Class C

INVESTORS REPORT - Payment Date: 02/05/2022

Capital Mortgage Series 2007-1

Euro 1,736,000,000 Class A1 Asset Backed Floating Rate Notes due January 2047 Euro 644,000,000 Class A2 Asset Backed Floating Rate Notes due January 2047 Euro 74,000,000 Class B Asset Backed Floating Rate Notes due January 2047 Euro 25,350,000 Class C Asset Backed Floating Rate Notes due January 2047

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Class A2

Class B

The Notes

Classes

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Original Balance	1,736,000,000	644,000,000		74,000,000	25,350,000
Currency	Euro	Euro		Euro	Euro
Legal maturity	January 2047	January 2047		January 2047	January 2047
ISIN code	IT0004222532	IT000422254	40	IT000422557	IT0004222565
Coupon	3mE +13 bps	3mE +19 bp	s	3mE + 22 bps	3mE + 52 bps
Rate of Interest	-0.417%	-0.357%	-0.32	27%	-0.027%
Rating on Issue Date					
Fitch	AAA	AAA		AA	BBB
Moodys	Aaa	Aaa		Aa2	A3
Standard & Poor's	AAA	AAA		AA	BBB
Issue Date		16-mag-07			
Payment Dates (for all the Classes)		30th of January, April, July an	d October		
Beginning of the Amortisation Period		January 2009			
Payment Report date		21/04/2022			
Payment Date		02/05/2022			
Last Payment Date		31/01/2022			
Next Payment Date		01/08/2022			
Interest Period		31/01/2022	02/05/2022		

Transaction Counterparties

Days Accrued in the Interest Period

Issuer Capital Mortgages s.r.l.

Originator UniCredit SpA (formerly Banca di Roma S.p.A.)

Sole Arranger UniCredit Bank AG, London Branch (formerly Capitalia Spa)
Joint Lead Managers UniCredit Bank AG, London Branch (formerly Capitalia Spa)

Class A1

Joint Lead Managers HSBC Bank plc

Joint Lead Managers Morgan Stanley & Co. plc

Rep. of Noteholders BNP Paribas Securities Services, Milan Branch

Servicer UniCredit SpA Swap Counterparty HSBC Bank plc

Calculation Agent Capital and Funding Solutions s.r.l.

Paying Agent BNP Paribas Securities Services, Milan Branch Account Bank BNP Paribas Securities Services, Milan Branch

Account Bank UniCredit S.p.A.

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Summary of the Notes					
Principal establishment of the control of the contr					
Classes	Initial Amount	Previous Amount	Payments	Current Outstanding	
Class A1 Notes	1,736,000,000.00	101,643,841.60	6,527,707.20	95,116,134.40	
Class A2 Notes	644,000,000.00	154,728,856.80	9,937,048.80	144,791,808.00	
Class B Notes	74,000,000.00	74,000,000.00	0.00	74,000,000.00	
Class C Notes	25,350,000.00	25,350,000.00	0.00	25,350,000.00	

	Principal			
Classes	Initial Amount	Previous Amount	Payments	Current Outstanding
Class A1 Notes	1,736,000,000.00	101,643,841.60	6,527,707.20	95,116,134.40
Class A2 Notes	644,000,000.00	154,728,856.80	9,937,048.80	144,791,808.00
Class B Notes	74,000,000.00	74,000,000.00	0.00	74,000,000.00
Class C Notes	25,350,000.00	25,350,000.00	0.00	25,350,000.00
	Interest			
Classes	Interest Rate	Accrued Interest	Unpaid Interest 1	Interest Paymen
Class A1 Notes	-0.4170%	0.00	0.00	0.00
Class A2 Notes	-0.3570%	0.00	0.00	0.00
Class B Notes	-0.3270%	0.00	0.00	0.00
Class C Notes	-0.0270%	0.00	0.00	0.00
clusive of interest accrued but unpaid on previous Payment Dates				
	Collateral Por	-tfolio		
	Conaterar 1 or	Hono		
Collateral Portfolio at the end of the Collection Period	Total Performing Outstanding Principal (*)	Principal Collection Account balance at the	Total Collateral Portfolio	Cash Reserve (***)

Collateral Portfolio					
Collateral Portfolio at the end of the Collection Period	Total Performing Outstanding Principal (*)	Principal Collection Account balance at the relevant Payment Date (**)	Total Collateral Portfolio	Cash Reserve (***)	
(a)	(b)	(c)	(d) = (a) + (c)		
389,401,002.29	348,586,389.80	-	389,401,002.29	25,263,341.35	

% of Credit enhancement (****)				
Class A1 and Class2	Class B	Class C		
35.83%	16.03%	9.25%		

Pro-Rata Conditions	Current	Target	Verified
(1) Time elapsed from issue date (years)	15.18	5.00	YES
(2) Clean-up call condition occurred	17.84%	10.00%	YES
(3) Arrears for more than 90 days	0.26%	3.50%	YES
(4) Cumulative Gross Defaults Level	14.28%	3.50%	NO
(5) Total unpaid Principal Deficiency Ledgers	0.00	0	YES
(6) the Cash Reserve Amount equal to the Scheduled Cash Reserve	24,617,075.41	37,190,250.00	NO
(7) Enhancement by Class B Notes and the Class C Notes	27.93%	4.01%	YES

Class A Principal Subordination Event (*****)	Current	Target	Verified
The ratio between the unpaid pricipal deficiency as of the immediately preceding payment report date and the portfolio Initial Outstanding Principal Amount is higher than 1%.	0.00%	1%	NO

	Current 14,28%	Max 15%	Verified NO
Class A Gross Cumulative Defaults Trigger shall occur on a Payment Date if the Cumulative Gross Default Level on such Payment Date is equal to or greater than 15%.	14.28%	15%	NU
Class B Gross Cumulative Defaults Trigger	14.28%	7.0%	YES
shall occur on a Payment Date if the Cumulative Gross Default Level on such Payment Date is equal to or greater than 7%.			

[&]quot;Cumulative Gross Default Level" means, on any Payment Date, the ratio between: (a) the Cumulative Outstanding Principal Amount of the Defaulted Receivables included in the Portfolio, and (b) the aggregate Outstanding Principal Amount of all Mortgage Loans of the Portfolio as of the Valuation Date.

B = the Portfolio Initial Outstanding Principal Amount (Euro 2.183.087.874 = original Portfolio Initial Outstanding Principal Amount minus Euro 296.279.153). Please note that the original Portfolio Initial Outstanding Principal Amount but to be reduced of Euro 296.279.153 to take into account the receivables which were excluded from the transaction in 2007. In particular, those receivables did non comply with the "in blocco criteria" and, accordingly, pursuant to the Italian securitisation law, such receivables are to be considered as never having been transferred to the SPV. (Please refer to the related Moody's and S&P Amountcement, March 2008 for more details).

^{*} Outstanding Principal Amount of Mortgage loans net of the Outstanding Principal Amount of all Defaulted Mortgage Loans (as of the relevant Collection Date)

^{**} During the Initial 18 months period Available Redemption Funds will be deposited on the Principal Lock-in Lodger, beld by the English Account Bank This amount also includes the amount deposited on the Transaction Account during the Initial Period.

^{***} After the application of the Issuer Interest Available Funds at the relavant Payment Date

^{******} After the Principal redemption at the Payment Date

***** After the Principal redemption at the Payment Date

****** The "Class A Principal Subordination Event" ratio is calculated as A divided by B where:

A = the unpaid Principal Deficiency at the immediately preceding Payment Date following the payments and the provisions made on such date under the applicabile Priority of Payments (Euro.) and

Issuer Available Funds

		Total EUR
Issuer In	terest Available Funds	
(a)	Interest Collections *	905,845.83
(b)	Recoveries made by the Servicer during the immediately preceding Quarterly Collection Period *	754,380.98
(c)	All amounts paid by the Hedging Counterparty pursuant to the Hedging Agreement	35,295.67
(d)	Interest (if any) accrued on and credited to the Accounts (other than the Expense Account)	0.09
(e)	Originator Indemnity Amounts received by the Issuer	-
(f)	Any profit (including capital gain, if any) generated by or interest accrued on the Eligible Investments	-
(g)	The interest component of the proceeds from the sale (including any capital gain, if any) of any Receivables	-
(h)	Cash Reserve	24,617,075.41
(i)	Any amount payable on such Payment Date out of the Issuer Principal Available Funds as Interest Shortfall Amount	-
(j)	All interest amounts received by the Issuer from any party to the Transaction Documents	-
	Portion of Receivables Repurchase Price to cover any shortfall under items First to Eleventh (inclusive)	-
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	26,312,597.98

		Total EUR
Issuer P	rincipal Available Funds	
(a)	Principal Collections	12,047,915.25
(b)	The aggregate of all amounts (if any) payable under items Sixth, Eighth and Tenth of the Pre- Trigger Interest Priority of Payments	442,997.59
(c)	The principal component of the proceeds from the sale of any Receivables	-
(d)	Any amount paid by the Originator to the Issuer as adjustment of the Purchase Price	-
(e)	All principal amounts received by the Issuer from any party to the Transaction Documents	-
(f)	Receivables Repurchase Price, net of the portion thereof (if any) which has been used to increase the Issuer Interest Available Funds	3,973,598.70
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	16,464,511.54
	Rounding Adjustment related to previous Payment Date	354.70
	TOTAL	16,464,866.24

^{*} The amounts include a reduction resulting from the recalculation of instalments' interest previously paid by customers (starting from the date on which negative interest rates on indexing parameters are recorded), due to the change of the calculation method of interests.

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Application of the Issuer Interest Available Funds

	Payments:	Amount Due (Total EUR)	Amount Allocated (Total EUR)
	(A)any Expenses and	0.00	0.00
1	(B) to credit to the Expense Account an amount (if any) to bring the balance of such account up to (but not exceeding) the Retention Amount	98.59	98.59
2	Fees, costs and expenses payable to the Representative of the Noteholders ant to any party to the Intercreditor Agreement	1,830.00	1,830.00
3	Fees, costs, expenses and taxes payable to any party to the Intercreditor Agreement	229,369.08	229,369.08
4	All amounts due and payable by the Issuer to the Swap Counterparty under the Swap Agreement	374,961.37	374,961.37
5	Interest due and payable but unpaid on the Class A Notes	0.00	0.00
6	Class A Principal Deficiency Ledger	0.00	0.00
7	Interest due and payable but unpaid on the Class B Notes	0.00	0.00
8	Class B Principal Deficiency Ledger	0.00	0.00
9	Interest due and payable but unpaid on the Class C Notes	0.00	0.00
10	Class C Principal Deficiency Ledger	442,997.59	442,997.59
11	Amount (if any) to bring the balance of the Cash Reserve up to the Scheduled Cash Reserve Amount	25,263,341.35	25,263,341.35
12	Initial Purchase Price due and payable but unpaid, together with all accrued but unpaid interest thereon	0.00	0.00
13	In or towards satisfaction of amounts (if any) due and payable by the Issuer to the Joint Lead Managers pursuant to the Subscription Agreement	0.00	0.00
14	Pay any termination payments payable by the Issuer to the Hedging Counterparty	0.00	0.00
15	Interest due and payable on the Subordinated Loan	0.00	0.00
16	Total Interest due to the Originator	0.00	0.00
	TOTAL OUTFLOWS	26,312,597.98	26,312,597.98

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Application of the Issuer Principal Available Funds				
Payments:	Amount Due (Total EUR)	Amount Allocated (Total EUR)		
Principal Available Funds	16,464,866.24	16,464,866.24		
During Initial Period:				
Interest Shortfall Amount	0.00	0.00		
Principal Collection account balance at the relevant Payment Date	0.00	0.00		
During Amortisation Period:				
Interest Shortfall Amount	0.00	0.00		
Principal payment under Class A1 Notes	6,527,707.20	6,527,707.20		
Principal payment under Class A2 Notes	9,937,048.80	9,937,048.80		
Principal payment under Class B Notes	0.00	0.00		
Principal payment under Class C Notes	0.00	0.00		
TOTAL OUTFLOWS	16,464,756.00	16,464,756.00		
Residual	110.24	110.24		

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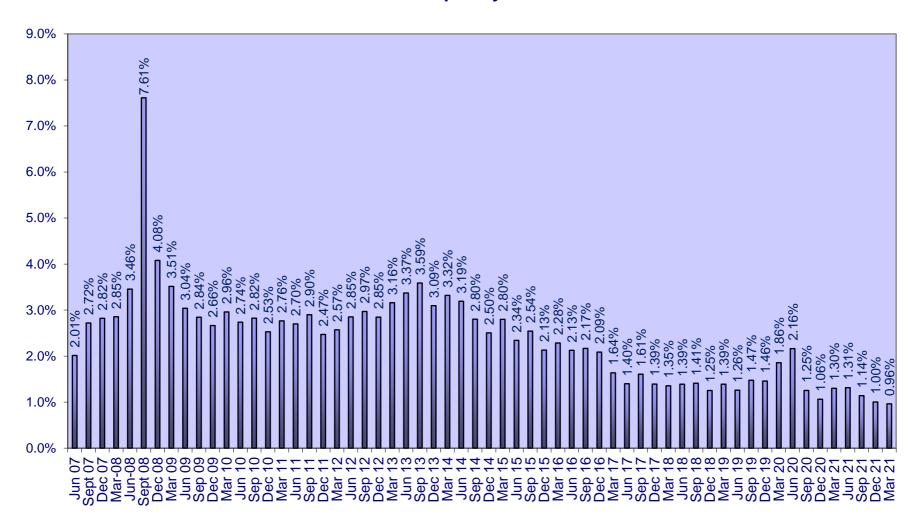
			Portfolio Performance		
Delinquency Ratio	Amount Euro	%	Default Ratio	Amount Euro	%
Jun 07	49,908,137.11	2.01%	Jun 07	100,436.65	0.00%
Sept 07	65,444,320.87	2.72%	Sept 07	9,505,522.70	0.44%
Dec 07 Mar-08	58,778,039.76 58,031.697.52	2.82%	Dec 07 Mar-08	15,434,705.56 26,412,789.26	0.71% 1.21%
Jun-08	68,682,544.76	3.46%	Jun-08	34,540,909.27	1.58%
Sept 08	148,038,523.26	7.61%	Sept 08	46,375,077.86	2.12% 2.74%
Dec 08 Mar 09	77,665,734.59 63,598,518.00	4.08% 3.51%	Dec 08 Mar 09	59,823,021.40 69,985,174.69	3.21%
Jun 09	53,828,398.49	3.04%	Jun 09	84,051,137.74	3.85%
Sep 09 Dec 09	49,497,059.87 45,304,416.57	2.84% 2.66%	Sep 09 Dec 09	96,953,231.12 106,228,325.20	4.44% 4.87%
Mar 10	49,210,594.15	2.96%	Mar 10	114,522,708.59	5.25%
Jun 10	44,492,370.28	2.74%	Jun 10	122,158,093.72	5.60%
Sep 10 Dec 10	44,975,422.91 39,294,112.11	2.82%	Sep 10 Dec 10	128,406,306.62 135,393,918.00	5.88% 6.20%
Mar 11	41,874,604.95	2.76%	Mar 11	140,660,262.32	6.44%
Jun 11	39,914,193.05	2.70%	Jun 11	145,906,598.07	6.68%
Sep 11 Dec 11	41,957,901.47 34,943,111.74	2.90%	Sep 11 Dec 11	153,326,913.66 158,920,360.87	7.02% 7.28%
Mar 12	35,735,776.27	2.57%	Mar 12	164,650,731.04	7.54%
Jun 12	38,956,157.35 39.897.166.30	2.85%	Jun 12	170,158,659.87	7.79% 8.16%
Sep 12 Dec 12	37,575,465.96	2.85%	Sep 12 Dec 12	178,035,452.48 187,216,956.60	8.58%
Mar 13	41,043,332.87	3.16%	Mar 13	194,629,623.72	8.92%
Jun 13 Sep 13	43,055,979.76 45,121,979.36	3.37% 3.59%	Jun 13 Sep 13	203,193,768.79 212,794,990.37	9.31% 9.75%
Dec 13	38,216,023.39	3.09%	Dec 13	223,790,236.62	10.25%
Mar 14	40,218,921.96	3.32%	Mar 14	232,565,204.02	10.65%
Jun 14 Sep 14	37,977,675.30 32,757,990.52	3.19% 2.80%	Jun 14 Sep 14	240,321,912.86 247,206,278.41	11.01% 11.32%
Dec 14	28,710,763.04	2.50%	Dec 14	254,278,195.75	11.65%
Mar 15 Jun 15	31,448,400.82 25,696,250.81	2.80%	Mar 15 Jun 15	259,763,492.64 263,789,982.22	11.90% 12.08%
Sep 15	27,171,626.69	2.54%	Sep 15	266,972,824.94	12.23%
Dec 15	22,120,301.30	2.13%	Dec 15	272,641,673.92	12.49%
Mar 16 Jun 16	23,098,998.88 20,927,796.79	2.28%	Mar 16 Jun 16	276,299,873.35 279,527,288.39	12.66% 12.80%
Sep 16	20,786,123.40	2.17%	Sep 16	283,219,253.44	12.97%
Dec 16 Mar 17	19,464,200.21 14,856,870.05	2.09%	Dec 16 Mar 17	285,196,804.23 288.452,970.03	13.06% 13.21%
Jun 17	12,369,293.22	1.40%	Jun 17	290,788,756.09	13.32%
Sep 17	13,881,009.82	1.61%	Sep 17	293,160,545.63	13.43%
Dec 17 Mar 18	11,711,829.63 11,104,929.69	1.39%	Dec 17 Mar 18	294,420,389.91 296,451,395.96	13.49% 13.58%
Jun 18	11,082,746.96	1.39%	Jun 18	297,991,863.94	13.65%
Sep 18 Dec 18	10,968,865.37 9,441,205.63	1.41%	Sep 18 Dec 18	298,889,723.29 299,829,269.01	13.69% 13.73%
Mar 19	10,167,905.74	1.25%	Dec 18 Mar 19	300,349,025.33	13.76%
Jun 19	8,954,297.54	1.26%	Jun 19	301,949,629.03	13.83%
Sep 19 Dec 19	9,081,498.45 8,719,521.22	1.47%	Sep 19 Dec 19	302,911,108.68 304,379,072.95	13.88% 13.94%
Mar 20	10,792,182.69	1.86%	Mar 20	305,173,035.67	13.98%
Jun 20	12,223,886.39	2.16%	Jun 20	306,320,491.70	14.03%
Sep 20 Dec 20	6,900,752.85 5,686,986.46	1.25%	Sep20 Dec 20	308,120,716.79 309,201,557.22	14.11% 14.16%
Mar 21	5,843,079.46	1.30%	Mar 21	309,886,859.48	14.19%
Jun 21	5,722,157.15	1.31%	Jun 21	310,442,257.06	14.22% 14.25%
Sep 21 Dec 21	4,808,350.62 4,081,775.81	1.00%	Sep 21 Dec 21	311,013,792.89 311,357,615.91	14.26%
Mar 21	3,746,857.88	0.96%	Mar 21	311,800,613.50	14.28%
Annual CPR	Amount Euro	%			
Jun 07	38,549,724.07	3.09%			
Sept 07 Dec 07	25,546,523.28 41,187,968.09	4.06% 7.67%			
Mar-08	31,528,918.15	6.06%			
Jun-08	29,281,426.81	5.76%			
Sept 08 Dec 08	27,591,498.00 34,782,847.71	5.56% 7.11%			
Mar 09	29,490,137.06	6.21%			
Jun 09	21,193,478.56	4.60% 3.21%			
Sep 09 Dec 09	14,387,866.21 19,966,938.23	3.21% 4.51%			
Mar 10	20,189,452.10	4.66%			
Jun 10	18,626,854.34 15,316,594.47	4.41% 3.71%			
Sep 10 Dec 10	20,313,348.55	5.00%			
Mar 11	23,003,978.05	5.79%			
Jun 11 Sep 11	19,355,974.84 15,103,207.26	5.01% 4.02%			
Dec 11	16,158,724.31	4.39%			
Mar 12	8,154,738.75	2.29%			
Jun 12 Sep 12	6,995,711.80 5,529,276.71	2.00% 1.61%			
Dec 12	6,275,890.25	1.85%			
Mar 13 Jun 13	4,405,924.20 4,372,513.64	1.33%			
Sep 13	2,993,287.67	0.93%			
Dec 13	5,271,983.51	1.67%			
Mar 14 Jun 14	5,936,483.79 4,982,114.85	1.91% 1.63%			
Sep 14	4,167,966.45	1.39%			
Dec 14 Mar 15	5,717,669.77 6,493,014.09	1.94% 2.25%			
Jun 15	9,798,559.96	3.44%			
Sep 15 Dec 15	11,261,537.01	4.04%			
Dec 15 Mar 16	13,465,093.12 11,740,130.28	4.94% 4.45%			
Jun 16	11,240,041.42	4.37%			
Sep 16 Dec 16	9,972,590.11 9,645,157.95	3.99% 3.96%			
Mar 17	8,768,963.28	3.71%			
Jun 17	8,306,927.88	3.61%			
Sep 17 Dec 17	4,971,150.17 6,727,785.62	2.23%			
Mar 18	5,671,683.03	2.67%			
Jun 18	7,125,069.16	3.43%			
Sep 18 Dec 18	4,229,707.03 6,927,208.29	2.10% 3.51%			
Mar19	6,018,038.15	3.15%			
Jun 19	5,371,021.02 3,410,373,49	2.90%			
Sep 19 Dec 19	3,410,373.49 4,230,963.65	1.90% 2.72%			
Mar 20	4,538,027.06	3.00%			
Jun 20 Sep 20	4,196,616.94 4,538,027.06	2.86% 3.00%			
Dec 20	3,652,111.41	2.63%			
Mar 21	4,959,831.32	3.65%			
Jun 21 Sep 21	4,397,136.99 3,634,973.94	3.86%			
Dec 21	5,222,589.01	4.86%			
Mar 21	3,422,490.59	3.32%			

Dec 21	5,222,589.01	4.86%	
Mar 21	3,422,490.59	3.32%	
	Definitions		
Delinquency Ratio	means the aggregate Outstanding Principal Amount of all the Delinquent Mortgage Loans (in arrears for at least 30 days) on the aggregate Outstanding Principal Amount of the Portfolio as at the relevant Collection Date		
Default Ratio	means the aggregate Outstanding Principal Amount the Defaulted Mortgage Loans on the aggregate Principal Amount of the Portfolio		

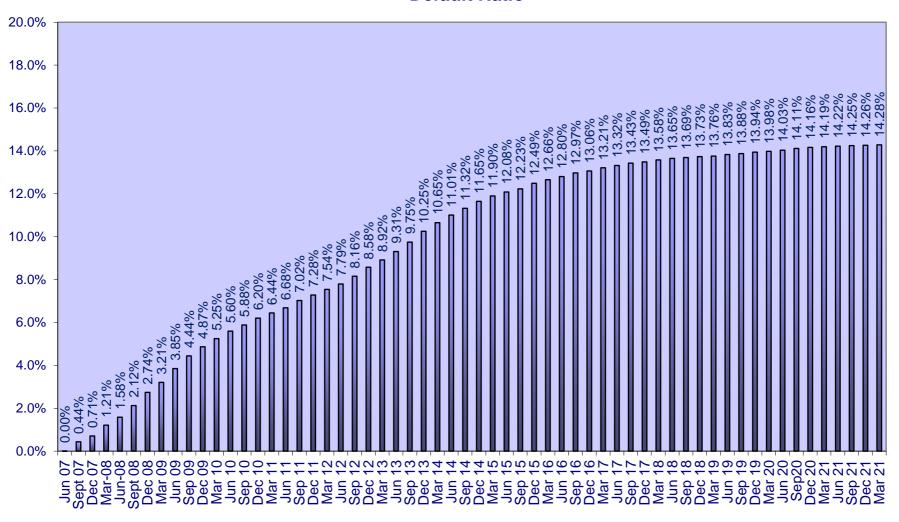
In accordance to the Transaction Documents, the amount of Defaulted Receivables in table "Profition Ferformance" above, has been calculated designing to Victoria (3) or you with payments in arrans for more than 180 days, addition to (3) any local controlled as "capific," or "an offerman," amount on the Collection Publics. However, useful composition prompting by Victoria, was the Sey Victoria, was the addition to (3) allows, addition to (3) allows, addition to (3) allows, and addition to (3) allows, and a practice, in other capital composition prompting by Victoria, was the addition to (3) allows, and addition to 3 allows and a allows and addition to 3 allows and

	Amount Euro
Not in arrears	30,508,965.47
Arrears until 360 days	6,287,777.57
Default	4,017,869.45
Total (net of recovery)	40,814,612.49

Delinquency Ratio



Default Ratio



Annual CPR

