

INVESTORS REPORT - Payment Date: 31/10/2022

Capital Mortgage Series 2007-1

Euro 1,736,000,000 Class A1 Asset Backed Floating Rate Notes due January 2047

Euro 644,000,000 Class A2 Asset Backed Floating Rate Notes due January 2047

Euro 74,000,000 Class B Asset Backed Floating Rate Notes due January 2047

Euro 25,350,000 Class C Asset Backed Floating Rate Notes due January 2047

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The Notes

Classes	Class A1	Class A2	Class B	Class C
Original Balance	1,736,000,000	644,000,000	74,000,000	25,350,000
Currency	Euro	Euro	Euro	Euro
Legal maturity	January 2047	January 2047	January 2047	January 2047
ISIN code	IT0004222532	IT0004222540	IT000422557	IT0004222565
Coupon	3mE +13 bps	3mE +19 bps	3mE + 22 bps	3mE + 52 bps
Rate of Interest	0.397%	0.457%	0.487%	0.787%
Rating on Issue Date				
Fitch	AAA	AAA	AA	BBB
Moodys	Aaa	Aaa	Aa2	A3
Standard & Poor's	AAA	AAA	AA	BBB
Issue Date	16-mag-07			
Payment Dates (for all the Classes)	30th of January, April, July and October			
Beginning of the Amortisation Period	January 2009			
Payment Report date	20/10/2022			
Payment Date	31/10/2022			
Last Payment Date	01/08/2022			
Next Payment Date	31/01/2023			
Interest Period	01/08/2022	31/10/2022		
Days Accrued in the Interest Period	91			

Transaction Counterparties

Issuer	Capital Mortgages s.r.l.
Originator	UniCredit SpA (<i>formerly</i> Banca di Roma S.p.A.)
Sole Arranger	UniCredit Bank AG, London Branch (<i>formerly</i> Capitalia Spa)
Joint Lead Managers	UniCredit Bank AG, London Branch (<i>formerly</i> Capitalia Spa)
Joint Lead Managers	HSBC Bank plc
Joint Lead Managers	Morgan Stanley & Co. plc
Rep. of Noteholders	BNP Paribas Securities Services, Milan Branch
Servicer	UniCredit SpA
Swap Counterparty	HSBC Bank plc
Calculation Agent	Capital and Funding Solutions s.r.l.
Paying Agent	BNP Paribas Securities Services, Milan Branch
Account Bank	BNP Paribas Securities Services, Milan Branch
Account Bank	UniCredit S.p.A.

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Issuer Available Funds

Issuer Interest Available Funds		Total EUR
(a)	Interest Collections *	1,240,756.51
(b)	Recoveries made by the Servicer during the immediately preceding Quarterly Collection Period *	1,660,233.83
(c)	All amounts paid by the Hedging Counterparty pursuant to the Hedging Agreement	327,296.03
(d)	Interest (if any) accrued on and credited to the Accounts (other than the Expense Account)	5,966.62
(e)	Originator Indemnity Amounts received by the Issuer	-
(f)	Any profit (including capital gain, if any) generated by or interest accrued on the Eligible Investments	-
(g)	The interest component of the proceeds from the sale (including any capital gain, if any) of any Receivables	-
(h)	Cash Reserve	26,461,960.44
(i)	Any amount payable on such Payment Date out of the Issuer Principal Available Funds as Interest Shortfall Amount	-
(j)	All interest amounts received by the Issuer from any party to the Transaction Documents	-
	Portion of Receivables Repurchase Price to cover any shortfall under items First to Eleventh (inclusive)	-
TOTAL ISSUER INTEREST AVAILABLE FUNDS		29,696,213.43

Issuer Principal Available Funds		Total EUR
(a)	Principal Collections	11,143,897.65
(b)	The aggregate of all amounts (if any) payable under items Sixth, Eighth and Tenth of the Pre-Trigger Interest Priority of Payments	418,048.62
(c)	The principal component of the proceeds from the sale of any Receivables	-
(d)	Any amount paid by the Originator to the Issuer as adjustment of the Purchase Price	-
(e)	All principal amounts received by the Issuer from any party to the Transaction Documents	-
(f)	Receivables Repurchase Price, net of the portion thereof (if any) which has been used to increase the Issuer Interest Available Funds	-
TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS		11,561,946.27
<i>Rounding Adjustment related to previous Payment Date</i>		213.56
TOTAL		11,562,159.83

* The amounts include a reduction resulting from the recalculation of instalments' interest previously paid by customers (starting from the date on which negative interest rates on indexing parameters are recorded), due to the change of the calculation method of interests.

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Application of the Issuer Interest Available Funds			
		Amount Due (Total EUR)	Amount Allocated (Total EUR)
Payments:			
1	(A) any Expenses and (B) to credit to the Expense Account an amount (if any) to bring the balance of such account up to (but not exceeding) the Retention Amount	0.00 8.34	0.00 8.34
2	Fees, costs and expenses payable to the Representative of the Noteholders and to any party to the Intercreditor Agreement	1,830.00	1,830.00
3	Fees, costs, expenses and taxes payable to any party to the Intercreditor Agreement	117,740.70	117,740.70
4	All amounts due and payable by the Issuer to the Swap Counterparty under the Swap Agreement	294,953.54	294,953.54
5	Interest due and payable but unpaid on the Class A Notes	248,355.37	248,355.37
6	Class A Principal Deficiency Ledger	0.00	0.00
7	Interest due and payable but unpaid on the Class B Notes	91,096.06	91,096.06
8	Class B Principal Deficiency Ledger	0.00	0.00
9	Interest due and payable but unpaid on the Class C Notes	50,430.30	50,430.30
10	Class C Principal Deficiency Ledger	418,048.62	418,048.62
11	Amount (if any) to bring the balance of the Cash Reserve up to the Scheduled Cash Reserve Amount	28,473,750.50	28,473,750.50
12	Initial Purchase Price due and payable but unpaid, together with all accrued but unpaid interest thereon	0.00	0.00
13	In or towards satisfaction of amounts (if any) due and payable by the Issuer to the Joint Lead Managers pursuant to the Subscription Agreement	0.00	0.00
14	Pay any termination payments payable by the Issuer to the Hedging Counterparty	0.00	0.00
15	Interest due and payable on the Subordinated Loan	0.00	0.00
16	Total Interest due to the Originator	0.00	0.00
TOTAL OUTFLOWS		29,696,213.43	29,696,213.43

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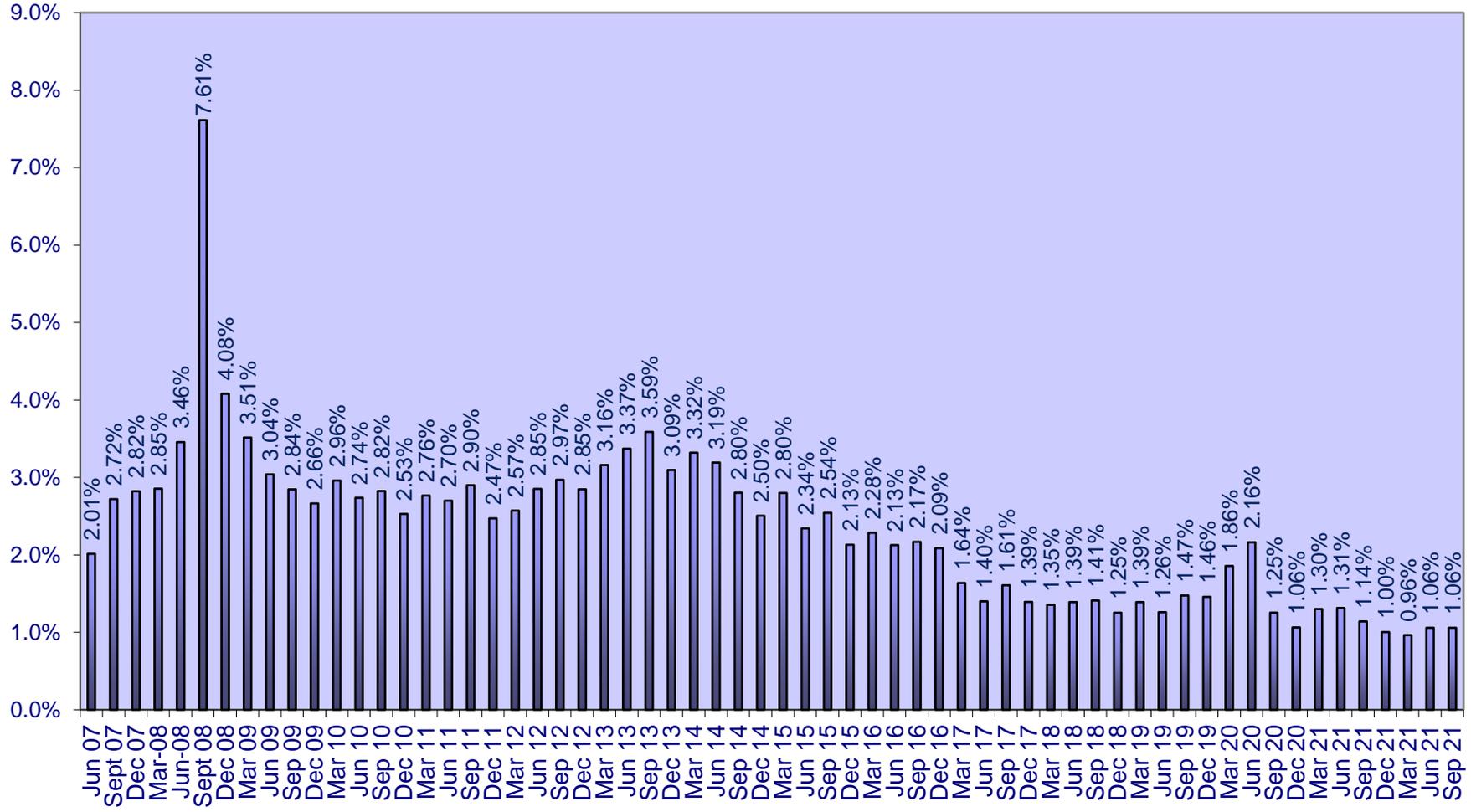
Application of the Issuer Principal Available Funds		
Payments:	Amount Due (Total EUR)	Amount Allocated (Total EUR)
Principal Available Funds	11,562,159.83	11,562,159.83
During Initial Period:		
Interest Shortfall Amount	0.00	0.00
Principal Collection account balance at the relevant Payment Date	0.00	0.00
During Amortisation Period:		
Interest Shortfall Amount	0.00	0.00
Principal payment under Class A1 Notes	4,583,734.40	4,583,734.40
Principal payment under Class A2 Notes	6,977,997.60	6,977,997.60
Principal payment under Class B Notes	0.00	0.00
Principal payment under Class C Notes	0.00	0.00
TOTAL OUTFLOWS	11,561,732.00	11,561,732.00
Residual	427.83	427.83

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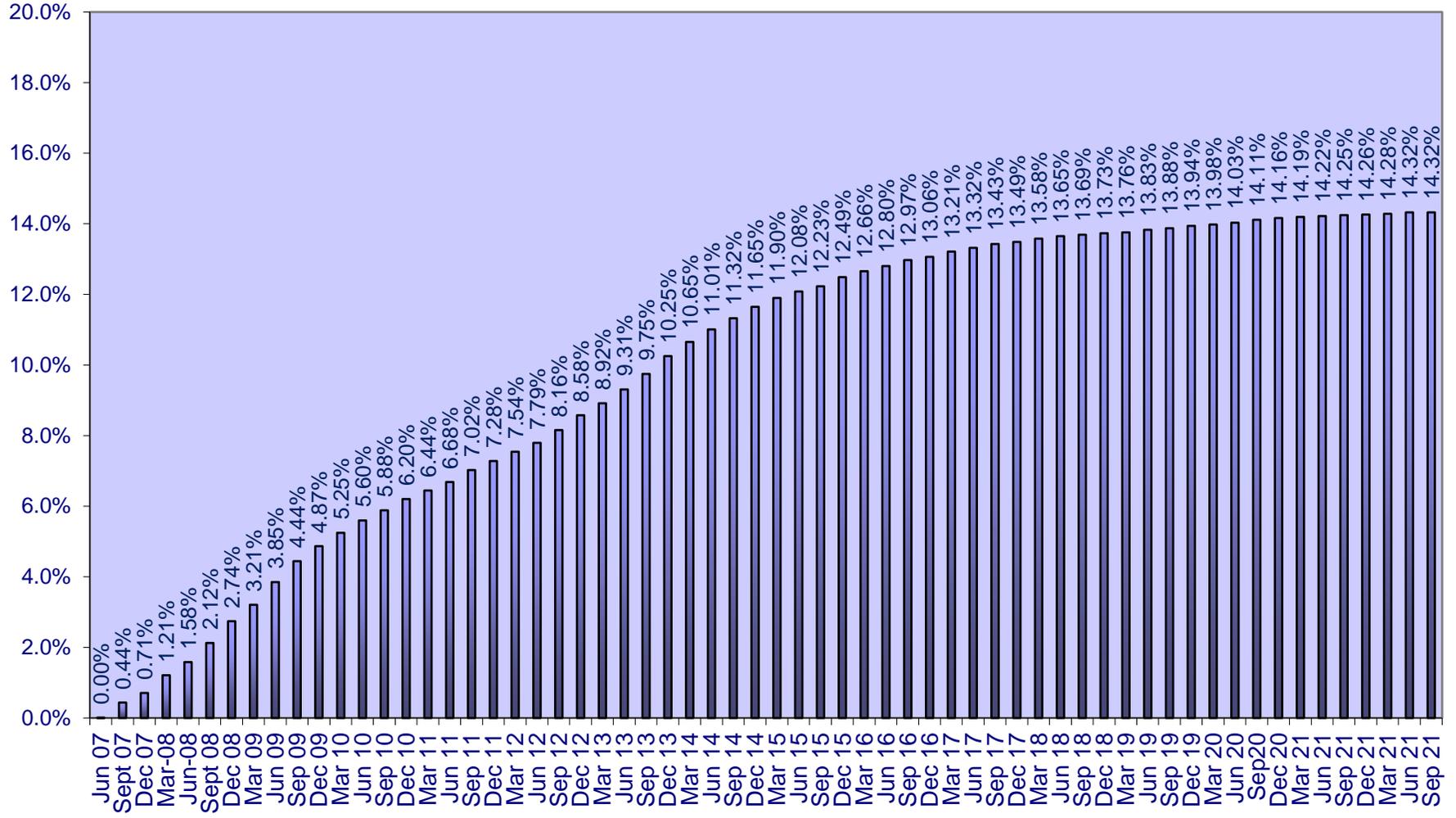
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Delinquency Ratio



Default Ratio



Annual CPR

