ARTS Consumer s.r.l.

Investors Report

Securitisation of performing consumer loans contracts and other personal loans originated by UniCredit S.p.A.

Euro 668,200,000 Class A Asset Backed Floating Rate Notes due December 2064
Euro 14,900,000 Class B Asset Backed Floating Rate Notes due December 2064
Euro 49,100,000 Class C Asset Backed Floating Rate Notes due December 2064
Euro 27,400,000 Class D Asset Backed Floating Rate Notes due December 2064
Euro 86,100,000 Class E Asset Backed Floating Rate Notes due December 2064
Euro 100,000 Class F Asset Backed Fixed Rate and Variable Return Notes due December 2064
Euro 12,300,000 Class Z Asset Backed Floating Rate Notes due December 2064

Contacts

Matteo Altoè / Edoardo Bosco
E-mail: artsconsumer@bancafinint.com
Tel.: +39 0438 360 794 / 820

SECURITISATION SERVICES
BANCA FININT

www.securitisation-services.com

Reporting Dates

Collection Period	01/08/2023	31/10/2023
Interest Period	08/09/2023	08/12/2023
Payment Date	08/12/2023	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	ARTS Consumer s.r.l.
Originator	UniCredit S.p.A.
Servicer	UniCredit S.p.A.
Sole Arranger	UniCredit Bank AG
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Account Bank	UniCredit S.p.A.
Cash Manager	UniCredit S.p.A.
Corporate Servicer	doNext S.p.A.
Principal Paying Agent	BNP Paribas
Back-up Servicer Facilitator	Banca Finint S.p.A.
Additional Account Bank	BNP Paribas
Legal Advisor	Studio Legale Cappelli RCCD

Main definitions

Payment Date	(a) prior to the delivery of a Trigger Notice, the 10th calendar day of March, June, September and December in each year or, if such day is not a Business Day, the immediately preceding Business Day, and (b) following the delivery of a Trigger Notice, any Business Day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Notice Priority of Payments, the Conditions and the Intercreditor Agreement.
Interest Period	each period from (and including) a Payment Date to (but excluding) the next following Payment Date.
Business Day	with reference to and for the purposes of any payment obligation provided for under these Conditions and the identification of the Payment Date and the Determination Date, any Target2 Day and, with reference to any other provision specified under these Conditions, any day, other than Saturday and Sunday, which is not a bank holiday or a public holiday in Milan, Rome, or London.
Delinquent Receivables	any Receivable, other than a Defaulted Receivable, with respect to which there is at least one Unpaid Instalment.
Default Receivables	any Receivable arising from a Loan Agreement: (i) which has been classified by the Servicer as a Credito in Sofferenza “credito in sofferenza” in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti); or (ii) which has been classified by the Servicer as a Inadempienza Probabile an “inadempienza probabile” in accordance with the Circular of the Bank of Italy number 272 of 30 July 2008 (Matrice dei Conti), and in respect of which the relevant credit line granted to the Debtor has been revoked; or (iii) in relation to which there are at least 8 consecutive Unpaid Instalments.

2. Notes and Assets descritpion

The Notes

Issue Date: 24th November 2022

Classes	Class A Notes	Class B Notes	Class C Notes	Class D Notes	Class E Notes	Class F Notes	Class Z Notes
Principal Amount Outstanding on Issue	668.200.000	14.900.000	49.100.000	27.400.000	86.100.000	100.000	12.300.000
Currency	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Issue Date	24 November 2022	24 November 2022	24 November 2022	24 November 2022	24 November 2022	24 November 2022	24 November 2022
Final Maturity Date	December 2064	December 2064	December 2064	December 2064	December 2064	December 2064	December 2064
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg	Luxembourg		Luxembourg
ISIN code	IT0005514481	IT0005514499	IT0005514507	IT0005514515	IT0005514523	IT0005514531	IT0005514549
Common code	255788825	255788752	255788744	255788728	255788493	255788701	255788485
Denomination	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Type of amortisation	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing	Amortizing
Indexation	Floating Rate	Floating Rate	Floating Rate	Floating Rate	Floating Rate	Fixed Rate	Floating Rate
Fixed Rate	0,75% + Euribor3M	3,00% + Euribor3M	4,25% + Euribor3M	7,75% + Euribor3M	13,00% + Euribor3M	0,10%	13,00% + Euribor3M
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly

The Portfolio

The Portfolio includes Loans which qualify as “consumer loans”, i.e. loans extended to individuals acting outside the scope of their entrepreneurial, commercial, craft or professional activities.

Initial Portfolio: € 845.777.929,21

Transfer Date: 3rd November 2022

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.

3.1 Class A Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	668.200.000,00	-	2,688%	106	5.285.462,00	-	5.285.462,00	668.200.000,00	-	1,00000000
10/03/2023	09/06/2023	09/06/2023	668.200.000,00	-	3,694%	91	6.240.988,00	-	6.240.988,00	668.200.000,00	-	1,00000000
09/06/2023	08/09/2023	08/09/2023	668.200.000,00	-	4,209%	91	7.109.648,00	115.772.342,04	7.109.648,00	552.427.657,96	-	0,82673998
08/09/2023	08/12/2023	08/12/2023	552.427.657,96	-	4,545%	91	6.347.900,00	84.747.175,08	6.347.900,00	467.680.482,88	-	0,69991093

3.2 Class B Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	14.900.000,00	-	4,938%	106	216.646,00	-	216.646,00	14.900.000,00	-	1,00000000
10/03/2023	09/06/2023	09/06/2023	14.900.000,00	-	5,944%	91	223.947,00	-	223.947,00	14.900.000,00	-	1,00000000
09/06/2023	08/09/2023	08/09/2023	14.900.000,00	-	6,459%	91	243.317,00	-	243.317,00	14.900.000,00	-	1,00000000
08/09/2023	08/12/2023	08/12/2023	14.900.000,00	-	6,795%	91	255.982,00	-	255.982,00	14.900.000,00	-	1,00000000

3.3 Class C Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	49.100.000,00	-	6,188%	106	894.602,00	-	894.602,00	49.100.000,00	-	1,00000000
10/03/2023	09/06/2023	09/06/2023	49.100.000,00	-	7,194%	91	892.638,00	-	892.638,00	49.100.000,00	-	1,00000000
09/06/2023	08/09/2023	08/09/2023	49.100.000,00	-	7,709%	91	956.959,00	-	956.959,00	49.100.000,00	-	1,00000000
08/09/2023	08/12/2023	08/12/2023	49.100.000,00	-	8,045%	91	998.694,00	-	998.694,00	49.100.000,00	-	1,00000000

3.4 Class D Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	27.400.000,00	-	9,688%	106	781.722,00	-	781.722,00	27.400.000,00	-	1,00000000
10/03/2023	09/06/2023	09/06/2023	27.400.000,00	-	10,694%	91	740.622,00	-	740.622,00	27.400.000,00	-	1,00000000
09/06/2023	08/09/2023	08/09/2023	27.400.000,00	-	11,209%	91	776.242,00	-	776.242,00	27.400.000,00	-	1,00000000
08/09/2023	08/12/2023	08/12/2023	27.400.000,00	-	11,545%	91	799.532,00	-	799.532,00	27.400.000,00	-	1,00000000

3.5 Class E Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	86.100.000,00	-	14,938%	106	3.786.678,00	-	1.095.131,05	86.100.000,00	2.691.546,95	1,00000000
10/03/2023	09/06/2023	09/06/2023	86.100.000,00	2.691.546,95	15,944%	91	3.469.830,00	-	5.335.218,22	86.100.000,00	826.158,73	1,00000000
09/06/2023	08/09/2023	08/09/2023	86.100.000,00	826.158,73	16,459%	91	3.581.760,00	-	4.407.918,73	86.100.000,00	-	1,00000000
08/09/2023	08/12/2023	08/12/2023	86.100.000,00	-	16,795%	91	3.654.945,00	-	3.654.945,00	86.100.000,00	-	1,00000000

3.6 Class F Notes

Interest Period		Payment Date	Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	100.000,00	-	0,100%	106	3,00	-	-	46.400,00	100.000,00	3,00	1,00000000
10/03/2023	09/06/2023	09/06/2023	100.000,00	3,00	0,100%	91	3,00	-	-	-	100.000,00	6,00	1,00000000
09/06/2023	08/09/2023	08/09/2023	100.000,00	6,00	0,100%	91	3,00	-	-	1.852.357,47	100.000,00	9,00	1,00000000
08/09/2023	08/12/2023	08/12/2023	100.000,00	9,00	0,100%	91	3,00	-	-	1.355.954,80	100.000,00	12,00	1,00000000

3.7 Class Z Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
24/11/2022	10/03/2023	10/03/2023	12.300.000,00	-	14,938%	106	540.954,00	-	-	12.300.000,00	540.954,00	1,00000000
10/03/2023	09/06/2023	09/06/2023	12.300.000,00	540.954,00	15,944%	91	495.690,00	-	-	12.300.000,00	1.036.644,00	1,00000000
09/06/2023	08/09/2023	08/09/2023	12.300.000,00	1.036.644,00	16,459%	91	511.680,00	-	-	12.300.000,00	1.548.324,00	1,00000000
08/09/2023	08/12/2023	08/12/2023	12.300.000,00	1.548.324,00	16,795%	91	522.135,00	-	-	12.300.000,00	2.070.459,00	1,00000000

4. Collections and Recoveries

Collection Period		Instalments		Prepayments		Repurchased		Recoveries on Defaulted Receivables	Other	Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest			
01/11/2022	31/01/2023	46.584.390,33	14.259.708,12	22.669.992,53	68.627,35	-	-	-	396.597,25	83.979.315,58
01/02/2023	30/04/2023	46.538.395,09	13.600.099,51	30.947.633,98	93.994,19	-	-	-	368.202,02	91.548.324,79
01/05/2023	31/07/2023	47.222.920,99	13.742.844,85	36.115.541,35	105.499,85	-	-	498,39	584.002,88	97.771.308,31
01/08/2023	31/10/2023	44.708.554,83	12.165.832,62	36.534.308,20	108.113,96	-	-	385.151,94	796.139,51	94.698.101,06

5. Interest Available Funds

Collection Period		Interest Collections	All Recoveries collected by the Issuer	Interest accrued and paid on the Accounts	All amounts received from any Eligible Investments	Amounts to be received in relation to any Swap Agreement	Cash Reserve Excess Amount	Any amount not already included in any of the other items	Interest Available Funds not been applied on the preceding Payment Date	Principal Available Funds to be allocated or towards provision of the Interest Available Funds	on Last Payment Date, amounts standing to the credit of the Expenses Account	Total Interest Available Funds
01/11/2022	31/01/2023	14.725.321,90	-	160.167,63	-	4.826.290,79	-	-	-	-	-	19.711.780,32
01/02/2023	30/04/2023	14.062.295,72	-	479.218,42	-	6.068.425,79	-	-	-	-	-	20.609.939,93
01/05/2023	31/07/2023	14.432.347,58	498,39	764.086,88	-	7.130.750,46	-	-	-	-	-	22.327.683,31
01/08/2023	31/10/2023	13.070.086,09	385.151,94	777.454,96	-	6.979.749,84	-	-	-	-	-	21.212.442,83

6. Principal Available Funds

Collection Period		all Principal Collections	Interest Available Funds to be credited to the Principal Deficiency Ledger	any amount allocated to the credit of the Reinvestment Ledger	all the proceeds deriving from the sale, if any, of the Portfolio or of individual Receivables	During the Revolving Period, amounts standing to the credit of the Principal Accumulation Account	any amount allocated Twenty-eighth of the Pre-Acceleration Interest Priority of Payments	any Principal Available Funds that have not been applied on the immediately preceding Payment Date	Total Principal Available Funds
01/11/2022	31/01/2023	69.254.382,86	-	-	-	-	-	22.070,79	69.276.453,65
01/02/2023	30/04/2023	77.486.029,07	-	30.038.256,48	-	-	-	-	107.524.285,55
01/05/2023	31/07/2023	83.338.462,34	2.697.001,64	29.736.878,06	-	-	-	-	115.772.342,04
01/08/2023	31/10/2023	81.242.863,03	3.551.097,30	-	-	-	-	-	84.793.960,33

7. Interest Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Cash Reserve Required Amount	To pay, pari passu and pro rata, to the Originator:		Swap Counterparty	Interest due and payable on the Class A Notes	reduce any debit balance of the Class A Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class B Notes	reduce any debit balance of the Class B Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class C Notes	reduce any debit balance of the Class C Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class D Notes	reduce any debit balance of the Class D Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class E Notes	reduce any debit balance of the Class E Principal Deficiency Sub-Ledger	to pay, pari passu and pro rata, interest due and payable on the Class F Notes	reduce any debit balance of the Class F Principal Deficiency Sub-Ledger	to the extent not already paid under items above					interest due and payable on the Class Z Notes	indemnities due and payable to the Sole Arranger and the Sole Lead Manager	any other amount due and payable by the Issuer under the Transaction Documents	transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under Item First of the Pre-Acceleration Principal Priority of Payments and not yet repaid	principal on the Class Z Notes	any Subordinated Swap Amounts	Variable Return on the Class F Notes	Total payments
			Other Component of the Purchase Price	Other Component of the Purchase Price due and payable but which have remained unpaid														interest due and payable on the Class B Notes	interest due and payable on the Class C Notes	interest due and payable on the Class D Notes	interest due and payable on the Class E Notes	interest due and payable on the Class F Notes								
10/03/2023	108.983,56	-	4.021.313,01	-	7.307.920,70	5.285.462,00	-	216.646,00	-	894.602,00	-	781.722,00	-	1.095.131,05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46.400,00	19.758.180,12
09/06/2023	98.801,90	-	1.028.881,23	-	6.048.843,58	6.240.988,00	-	223.947,00	-	892.638,00	-	740.622,00	-	5.335.218,22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20.609.939,93
08/09/2023	87.106,56	-	-	-	6.049.490,38	7.109.648,00	-	243.317,00	-	958.959,00	-	776.242,00	-	4.407.918,72	2.697.001,64	-	-	-	-	-	-	-	-	-	-	-	-	-	1.852.357,47	24.180.040,78
08/12/2023	207.171,08	-	-	-	5.397.121,45	6.347.900,00	-	255.982,00	-	998.694,00	-	799.532,00	-	3.654.945,08	3.551.097,38	-	-	-	-	-	-	-	-	-	-	-	-	-	1.355.954,86	22.568.397,83

8. Principal Priority of Payments

Payment Date	To pay any amount payable under items from (i) to (xiv)	To pay, the Principal Component of the Purchase Price in relation to*:				to credit any remaining Principal Available Funds to the Reinvestment Ledger	from the last Payment Date of the Revolving Period, to pay the Class A Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class B Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class C Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class D Notes Redemption Amount	from the last Payment Date of the Revolving Period, to pay the Class E Notes Redemption Amount	from the last Payment Date of the Revolving Period, the Class F Notes Redemption Amount	all amounts outstanding in respect of principal on the Class F Notes	any residual amount as Variable Return on the Class F Notes	Total payments
		Existing Receivables (A)	Unpaid Existing Receivables (B)	Future Receivable (C)	Purchase Price Adjustment (D)										
10/03/2023	-	39.197.776,18	-	40.420,99	-	30.038.256,48	-	-	-	-	-	-	-	-	69.276.453,65
09/06/2023	-	77.776.026,43	-	11.381,06	-	29.736.878,06	-	-	-	-	-	-	-	-	107.524.285,55
08/09/2023	-	-	-	-	-	-	115.772.342,04	-	-	-	-	-	-	-	115.772.342,04
08/12/2023	-	-	-	46.785,25	-	-	84.747.175,08	-	-	-	-	-	-	-	84.793.960,33

9. Post-Enforcement Priority of Payments

NOT APPLICABLE

Payment Date	Expenses, Retention Amount and Agent Fees	Purchase Price Adjustment	amounts due and payable to the Swap Counterparty	interest due and payable on the Class A Notes	Class A Notes Redemption Amount until the Class A Notes are redeemed in full	interest due and payable on the Class B Notes	Class B Notes Redemption Amount until the Class B Notes are redeemed in full	interest due and payable on the Class C Notes	Class C Notes Redemption Amount until the Class C Notes are redeemed in full	interest due and payable on the Class D Notes	Class D Notes Redemption Amount until the Class D Notes are redeemed in full	interest due and payable on the Class E Notes	Class E Notes Redemption Amount until the Class E Notes are redeemed in full	interest due and payable on the Class F Notes	the Class F Notes Redemption Amount (until Principal Amount Outstanding Euro 10,000)	interest due and payable on the Class Z Notes	Class Z Notes Redemption Amount until the Class Z Notes are redeemed in full	indemnities due and payable to the Sole Arranger and the Sole Lead Manager	any other amount due and payable by the Issuer under the Transaction Documents	any Subordinated Swap Amounts due and payable to the Swap Counterparty	the Variable Return on the Class F Notes	all amounts outstanding in respect of Class F Notes

10. Cash Reserve

Payment Date	Beginning Balance Cash Reserve (A)	Cash Reserve Required Amount (B)	Cash Reserve Usage Amount (C)	Cash Reserve Excess Amount (A-(B+C))	Ending Balance Cash Reserve	Shortfall in the Target Cash Reserve (if any)
10/03/2023	12.200.000,00	12.153.600,00	-	46.400,00	12.153.600,00	-
09/06/2023	12.153.600,00	12.153.600,00	-	-	12.153.600,00	-
08/09/2023	12.153.600,00	10.301.242,53	-	1.852.357,47	10.301.242,53	-
08/12/2023	10.301.242,53	8.945.287,73	-	1.355.954,80	8.945.287,73	-

11. Principal Deficiency Ledgers

Payment Date	Class A Principal Deficiency Sub-Ledger				Class B Principal Deficiency Sub-Ledger				Class C Principal Deficiency Sub-Ledger				Class D Principal Deficiency Sub-Ledger				Class E Principal Deficiency Sub-Ledger				Class F Principal Deficiency Sub-Ledger				Principal Deficiency Sub-Ledger			
	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End	PDL at Start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at End
10/03/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
09/06/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16.300,69	-	16.300,69	-	16.300,69	-	16.300,69
08/09/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.322.958,38	2.697.001,64	1.625.956,74	16.300,69	83.699,31	-	100.000,00	16.300,69	4.406.657,69	2.697.001,64	1.725.956,74
08/12/2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.625.956,74	5.083.762,00	3.551.097,30	3.158.621,44	100.000,00	-	-	100.000,00	1.725.956,74	5.083.762,00	3.551.097,30	3.258.621,44

12. SWAP

Payment Date	Leg Pay				Leg Receive				Swap Counterparty Rating Event
	Fixed Rate Notional Amount	Fixed Rate	Actual/360	Amount to be paid by SPV to the Swap Counterparty	Floating Rate Notional Amount	Floating Rate	Actual/360	Amount to be paid by SPV to the Swap Counterparty	
10/03/2023	845.777.929,21	2,9345%	106	7.307.920,70	845.777.929,21	1,938%	106	4.826.290,79	Not Occurred
09/06/2023	815.453.776,59	2,9345%	91	6.048.843,58	815.453.776,59	2,944%	91	6.068.425,79	Not Occurred
08/09/2023	815.540.973,13	2,9345%	91	6.049.490,38	815.540.973,13	3,459%	91	7.130.750,46	Not Occurred
08/12/2023	727.594.128,75	2,9345%	91	5.397.121,45	727.594.128,75	3,795%	91	6.979.749,84	Not Occurred

13. Sequential Redemption Event

Payment Date	Sequential Redemption Event*				
	Class E Principal Deficiency Sub-Ledge is higher than zero	Cumulative Default Ratio			the Clean-up Call Condition has occurred but the Clean-up Call Option has not been exercised by the Originator
		Limit	*Ratio*	*Test*	
10/03/2023	Not Occurred	1,00%	0,0000%	Not Occurred	Not Occurred
09/06/2023	Not Occurred	1,00%	0,0019%	Not Occurred	Not Occurred
08/09/2023	Occurred	1,00%	0,5200%	Not Occurred	Not Occurred
08/12/2023	Occurred	1,00%	0,91%	Not Occurred	Not Occurred

* applicable during the Amortisation Period

14. Purchase Termination Event

Payment Date	Breach of obligations by the Originator	Insolvency of the Originator or the Servicer	Winding up of the Originator	Termination of Servicer's appointment	Breach of representations and warranties by the Originator	Failure to offer for sale Subsequent Portfolios	Breach of Cumulative Default Ratio	Principal Deficiency Ledger	Arrears Ratio			Principal Available Funds credited to the Reinvestment Ledger			Cash Reserve
									Arrears Ratio	Master Portfolio's Arrears Ratio	Test	amount of Principal Available Funds credited to the Reinvestment Ledger	Maximum Balance of the Principal Accumulation Account	Test	
10/03/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	0,50%	5%	Not Occurred	30.038.256,48	122.318.066,49	Not Occurred	Not Occurred
09/06/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	1,31%	5%	Not Occurred	29.736.878,06	122.318.066,49	Not Occurred	Not Occurred
08/09/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	1,82%	5%	Not Occurred	-	110.664.742,01	Not Occurred	Not Occurred
08/12/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Occurred	2,35%	5%	Not Occurred	-	109.139.119,31	Not Occurred	Not Occurred

15. Trigger Event

Payment Date	Non-payment	Breach of other obligations	Breach of representations and warranties	Insolvency of the Issuer	Unlawfulness
10/03/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
09/06/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
08/09/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred
08/12/2023	Not Occurred	Not Occurred	Not Occurred	Not Occurred	Not Occurred

16.1 Portfolio Performance

Portfolio status	During the collection period			
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans
Performing Loans	88.548	625.813.830,19	96,49%	96,86%
Arrear Loans	1.966	15.051.323,07	2,32%	2,15%
Defaulted Loans (net of recovery)	907	7.713.535,15	1,19%	0,99%
Total	91.421	648.578.688,41	100,00%	100,00%

Arrears status	During the collection period			
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans
1 arrears	552	4.053.080,11	26,93%	28,07%
2 arrears	423	3.169.822,01	21,06%	21,52%
3 arrears	313	2.604.972,05	17,31%	15,92%
4 arrears	289	2.189.675,49	14,55%	14,70%
5 arrears	197	1.542.405,32	10,25%	10,02%
6 arrears	150	1.224.296,88	8,13%	7,63%
7 arrears	42	267.071,21	1,77%	2,14%
8 arrears	-	-	0,00%	0,00%
more than 8 arrears	-	-	0,00%	0,00%
Total	1.966	15.051.323,07	100,00%	100,00%

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	Cumulated	% of the Cumulative Default over the initial portfolio
Number of Loans	615,00	0,61%	1.112,00	1,10%
Amount classified as Default	5.083.762,00	0,60%	9.506.720,38	1,12%

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	Cumulated	% of the Cumulative Default over the initial portfolio
Recovered amount	380.027,43	0,04%	380.525,82	4,00%

16.2 Portfolio Performance

Pre-payments	During the collection period	% over the [initial portfolio]	Cumulated	% of the Cumulative Default over the initial portfolio
Principal component	39.640.942,52	4,69%	129.374.110,38	15,30%

Out of court settlement	Number of loans settled in the Collection Period	Amount classified as Sofferenza, then settled in the Collection Period	Loss during the Collection Period	Recoveries during the Collection Period
Loss up to 89%	-	-	-	-
Loss up to 93%	-	-	-	-
Loss up to 95%	-	-	-	-
Total	-	-	-	-

Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated	% of the Cumulative Default over the initial portfolio
Oustanding principal	-	0,00%	-	0,00%
Number of Receivables	-	0,00%	-	0,00%

Status of Receivables repurchased by the Originator	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated	% of the Cumulative Default over the initial portfolio
Performing	-	0,00%	-	0,00%
Delinquent less 3 arrears	-	0,00%	-	0,00%
Delinquent more than 3 arrears	-	0,00%	-	0,00%
Defaulted	-	0,00%	-	0,00%

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio	Renegotiation Blocked Amount
Interest rate - Fixed to fixed / Rinegoziazioni tasso d'interesse - Da fisso a fisso	-	-	-	0,00%	-
Amortization plan / Rinegoziazioni piano d'ammortamento	-	-	-	0,00%	-
Payment holiday / Rinegoziazioni aventi ad oggetto sospensione pagamento rate	26.671,51	13.576,25	47.940,72	0,05%	12.284,99

Status of Payment holiday	During the collection period	% over the Outstanding Principal of the Initial Portfolio	Cumulated	% of the cumuled over the initial portfolio	% still in suspension at the cut off date over the initial porfolio
Performing	-	0,00%	22.096,91	0,00%	0,00%
Delinquent less 3 arrears	36.997,57	0,00%	105.521,35	0,01%	0,02%
Delinquent more than 3 arrears	-	0,00%	-	0,00%	0,01%
Defaulted	-	0,00%	-	0,00%	0,00%

17.1 Portfolio description prior the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period
Number of Loans:	90.514
Oustanding Portfolio Amount:	640.865.153,26
Average Outstanding Potfolio Amount (1):	7.080,28
Weighted Average Seasoning (months) (2):	27,80
Weighted Average Remaining Term (months) (3):	54,18
Weighted Average Interest Rate	7,16%

	At the end of the current Collection Period			
Outstanding amount	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
0,00 - 4.999,99	44.544	49,22%	135.228.668,95	21,11%
5.000,00 - 9.999,99	27.945	30,87%	199.715.884,77	31,16%
10.000,00 - 14.999,99	9.586	10,59%	116.211.055,83	18,13%
15.000,00 - 19.999,99	4.175	4,61%	71.546.006,33	11,16%
20.000,00 - 24.999,99	2.048	2,26%	45.201.268,64	7,05%
25.000,00 - 29.999,99	1.191	1,32%	32.071.013,69	5,00%
30.000,00 - 34.999,99	419	0,46%	13.374.425,79	2,09%
35.000,00 - 39.999,99	191	0,21%	7.094.773,13	1,11%
From and over 40.000,00	415	0,46%	20.422.056,13	3,19%
Total	90.514	100,00%	640.865.153,26	100,00%

	At the end of the current Collection Period			
Portfolio Seasoning (months)	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
from 1 (included) to 12 (excluded) months	7.846	8,66%	69.018.692,93	10,76%
from 12(included) to 24 (excluded) months	42.187	46,61%	320.675.205,04	50,04%
from 24 (included) to 36 (excluded) months	9.845	10,88%	70.053.500,80	10,93%
from 36 (included) to 48 (excluded) months	8.661	9,57%	56.842.498,28	8,87%
from 48 (included) to 60 (excluded) months	13.387	14,79%	78.108.989,14	12,19%
from 60 (included) to 72 (excluded) months	6.386	7,06%	35.029.207,53	5,47%
from 72 (included) to 84 (excluded) months	2.202	2,43%	11.137.059,54	1,74%
from 84 (included) to 96 (excluded) months	-	0,00%	-	0,00%
over 96(included) months	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

	At the end of the current Collection Period			
Remaining Term (months)	**Number of Loans**	**% on Total Number of Loans Outstanding**	**Amount Outstanding**	**% on Total Amount Outstanding**
from 1 (included) to 12 (excluded) months	8.595	9,48%	15.359.238,77	2,39%
from 12(included) to 24 (excluded) months	18.942	20,93%	68.296.809,78	10,66%
from 24 (included) to 36 (excluded) months	16.110	17,80%	91.811.140,67	14,33%
from 36 (included) to 48 (excluded) months	13.510	14,93%	98.512.932,71	15,37%
from 48 (included) to 60 (excluded) months	8.111	8,96%	78.387.474,18	12,23%
from 60 (included) to 72 (excluded) months	18.072	19,97%	175.952.326,10	27,46%
from 72 (included) to 84 (excluded) months	5.084	5,62%	59.666.074,77	9,31%
from 84 (included) to 96 (excluded) months	345	0,38%	6.273.566,19	0,98%
over 96(included) months	1.745	1,93%	46.605.590,09	7,27%
Total	90.514	100,00%	640.865.153	100,00%

17.2 Portfolio description prior the purchase of a further portfolio

By Region	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
ABRUZZO	914	1,01%	6.452.938,76	1,01%
BASILICATA	240	0,27%	1.617.344,06	0,25%
CALABRIA	1.055	1,17%	7.857.661,89	1,23%
CAMPANIA	6.443	7,12%	45.204.914,00	7,05%
EMILIA ROMAGNA	8.753	9,67%	62.968.625,89	9,83%
FRIULI VENEZIA GIULIA	2.218	2,45%	14.904.687,83	2,33%
LAZIO	12.826	14,17%	88.256.770,18	13,77%
LIGURIA	1.518	1,68%	10.412.257,77	1,62%
LOMBARDIA	11.966	13,22%	87.560.405,47	13,66%
MARCHE	1.436	1,59%	10.109.029,19	1,58%
MOLISE	407	0,45%	2.778.243,12	0,43%
PIEMONTE	9.610	10,62%	62.914.076,88	9,82%
PUGLIA	4.112	4,54%	31.651.839,74	4,94%
SARDEGNA	1.513	1,67%	10.866.067,67	1,70%
SICILIA	11.680	12,90%	86.603.832,68	13,51%
TOSCANA	2.844	3,14%	20.740.449,00	3,24%
TRENTINO ALTO ADIGE	1.040	1,15%	7.324.080,71	1,14%
UMBRIA	1.882	2,08%	13.229.016,64	2,06%
VALLE D'AOSTA	330	0,36%	2.104.940,67	0,33%
VENETO	9.725	10,74%	67.299.674,00	10,50%
ESTERO	2	0,00%	8.297,11	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Payment Frequency	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Monthly	90.514	100,00%	640.865.153,26	100,00%
Bi monthly	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Payment Type	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Addebito diretto in conto corrente	89.569	98,95%	634.706.130,31	99,04%
R.I.D.	867	0,96%	5.651.787,58	0,88%
Bollettino postale	-	0,00%	-	0,00%
Altro	78	0,09%	507.235,37	0,08%
Total	90.514	100,00%	640.865.153,26	100,00%

17.3 Portfolio description prior the purchase of a further portfolio

Type of products	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	-	0,00%	-	0,00%
Credit Express Dynamic	83.398	92,14%	518.929.219,93	80,97%
Other	7.116	7,86%	121.935.933,33	19,03%
Total	90.514	100,00%	640.865.153,26	100,00%

Current Interest Rate	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	-	0,00%	-	0,01%
3,000 - 3,999	-	0,00%	-	0,01%
4,000 - 4,999	-	0,00%	-	0,00%
5,000 - 5,999	-	0,00%	-	0,00%
6,000 - 6,999	41.424	45,77%	312.368.638,71	48,74%
7,000 - 7,999	30.748	33,97%	218.817.426,71	34,14%
8,000 - 8,999	13.236	14,62%	86.886.589,71	13,56%
9,000 - 9,999	4.970	5,49%	22.320.354,16	3,48%
10,000 - 10,999	136	0,15%	472.143,97	0,06%
11,000 - 11,999	-	0,00%	-	0,00%
12,000 - 12,999	-	0,00%	-	0,00%
13,000 - 13,999	-	0,00%	-	0,00%
14,000 - 14,999	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Debtors	Amount	%
Number of debtors	84.152	92,97%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	711.428,84	0,11%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1.371.610	0,21%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	640.865.153,26	100,00%
Receivables paying a Floating Rate	-	0,00%

18.1 Portfolio description after the purchase of a further portfolio

General Information about the Portfolio	At the end of the current Collection Period
Number of Loans:	90.514
Oustanding Portfolio Amount:	640.865.153,26
Average Outstanding Potfolio Amount (1):	7.080,28
Weighted Average Seasoning (months) (2):	27,80
Weighted Average Remaining Term (months) (3):	54,18
Weighted Average Interest Rate	7,16%

	At the end of the current Collection Period			
Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0,00 - 4.999,99	44.544	49,22%	135.228.668,95	21,11%
5.000,00 - 9.999,99	27.945	30,87%	199.715.884,77	31,16%
10.000,00 - 14.999,99	9.586	10,59%	116.211.055,83	18,13%
15.000,00 - 19.999,99	4.175	4,61%	71.546.006,33	11,16%
20.000,00 - 24.999,99	2.048	2,26%	45.201.268,64	7,05%
25.000,00 - 29.999,99	1.191	1,32%	32.071.013,69	5,00%
30.000,00 - 34.999,99	419	0,46%	13.374.425,79	2,09%
35.000,00 - 39.999,99	191	0,21%	7.094.773,13	1,11%
From and over 40.000,00	415	0,46%	20.422.056,13	3,19%
Total	90.514	100,00%	640.865.153,26	100,00%

	At the end of the current Collection Period			
Portfolio Seasoning (months)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	7.846	8,66%	69.018.692,93	10,76%
from 12(included) to 24 (excluded) months	42.187	46,61%	320.675.205,04	50,04%
from 24 (included) to 36 (excluded) months	9.845	10,88%	70.053.500,80	10,93%
from 36 (included) to 48 (excluded) months	8.661	9,57%	56.842.498,28	8,87%
from 48 (included) to 60 (excluded) months	13.387	14,79%	78.108.989,14	12,19%
from 60 (included) to 72 (excluded) months	6.386	7,06%	35.029.207,53	5,47%
from 72 (included) to 84 (excluded) months	2.202	2,43%	11.137.059,54	1,74%
from 84 (included) to 96 (excluded) months	-	0,00%	-	0,00%
over 96(included) months	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

	At the end of the current Collection Period			
Remaining Term (months)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
from 1 (included) to 12 (excluded) months	8.595	9,48%	15.359.238,77	2,39%
from 12(included) to 24 (excluded) months	18.942	20,93%	68.296.809,78	10,66%
from 24 (included) to 36 (excluded) months	16.110	17,80%	91.811.140,67	14,33%
from 36 (included) to 48 (excluded) months	13.510	14,93%	98.512.932,71	15,37%
from 48 (included) to 60 (excluded) months	8.111	8,96%	78.387.474,18	12,23%
from 60 (included) to 72 (excluded) months	18.072	19,97%	175.952.326,10	27,46%
from 72 (included) to 84 (excluded) months	5.084	5,62%	59.666.074,77	9,31%
from 84 (included) to 96 (excluded) months	345	0,38%	6.273.566,19	0,98%
over 96(included) months	1.745	1,93%	46.605.590,09	7,27%
Total	90.514	100,00%	640.865.153,26	100,00%

18.2 Portfolio description after the purchase of a further portfolio

By Region	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
ABRUZZO	914	1,01%	6.452.938,76	1,01%
BASILICATA	240	0,27%	1.617.344,06	0,25%
CALABRIA	1.055	1,17%	7.857.661,89	1,23%
CAMPANIA	6.443	7,12%	45.204.914,00	7,05%
EMILIA ROMAGNA	8.753	9,67%	62.968.625,89	9,83%
FRIULI VENEZIA GIULIA	2.218	2,45%	14.904.687,83	2,33%
LAZIO	12.826	14,17%	88.256.770,18	13,77%
LIGURIA	1.518	1,68%	10.412.257,77	1,62%
LOMBARDIA	11.966	13,22%	87.560.405,47	13,66%
MARCHE	1.436	1,59%	10.109.029,19	1,58%
MOLISE	407	0,45%	2.778.243,12	0,43%
PIEMONTE	9.610	10,62%	62.914.076,88	9,82%
PUGLIA	4.112	4,54%	31.651.839,74	4,94%
SARDEGNA	1.513	1,67%	10.866.067,67	1,70%
SICILIA	11.680	12,90%	86.603.832,68	13,51%
TOSCANA	2.844	3,14%	20.740.449,00	3,24%
TRENTINO ALTO ADIGE	1.040	1,15%	7.324.080,71	1,14%
UMBRIA	1.882	2,08%	13.229.016,64	2,06%
VALLE D'AOSTA	330	0,36%	2.104.940,67	0,33%
VENETO	9.725	10,74%	67.299.674,00	10,50%
ESTERO	2	0,00%	8.297,11	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Payment Frequency	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Monthly	90.514	100,00%	640.865.153,26	100,00%
Bi monthly	-	0,00%	-	0,00%
Quarterly	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Payment Type	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Addebito diretto in conto corrente	89.569	98,95%	634.706.130,31	99,04%
R.I.D.	867	0,96%	5.651.787,58	0,88%
Bollettino postale	-	0,00%	-	0,00%
Altro	78	0,09%	507.235,37	0,08%
Total	90.514	100,00%	640.865.153,26	100,00%

18.3 Portfolio description after the purchase of a further portfolio

Type of products	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Credit Express Compact	-	0,00%	-	0,00%
Credit Express Dynamic	83.398	92,14%	518.929.219,93	80,97%
Other	7.116	7,86%	121.935.933,33	19,03%
Total	90.514	100,00%	640.865.153,26	100,00%

Current Interest Rate	At the end of the current Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1,000 - 2,999	-	0,00%	-	0,00%
3,000 - 3,999	-	0,00%	-	0,01%
4,000 - 4,999	-	0,00%	-	0,00%
5,000 - 5,999	-	0,00%	-	0,00%
6,000 - 6,999	41.424	45,77%	312.368.638,71	48,74%
7,000 - 7,999	30.748	33,97%	218.817.426,71	34,14%
8,000 - 8,999	13.236	14,62%	86.886.589,71	13,56%
9,000 - 9,999	4.970	5,49%	22.320.354,16	3,48%
10,000 -10,999	136	0,15%	472.143,97	0,06%
11,000 - 11,999	-	0,00%	-	0,00%
12,000 - 12,999	-	0,00%	-	0,00%
13,000 - 13,999	-	0,00%	-	0,00%
14,000 - 14,999	-	0,00%	-	0,00%
Total	90.514	100,00%	640.865.153,26	100,00%

Debtors	Amount	%
Number of debtors	84.152	92,97%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	711.428,84	0,11%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1.371.610	0,21%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	640.865.153,26	100,00%
Receivables paying a Floating Rate	-	0,00%

Future receivables	During the collection period	% over the Outstanding Principal of the Initial Portfolio
Oustanding principal	28.127,89	0,00%
Number of Receivables	6,00	0,01%