

## doBank receives a green light from Bank of Italy and successfully acquires Italfondiario

Together, doBank and Italfondiario will represent the largest independent banking group (the "Group") in Italy with €83 billion gross book value ("GBV") of loans under management, specializing in credit management services for the Italian banks.

Giovanni Castellaneta: "The creation of the Group is a major milestone in doBank's expansion in the Italian market which significantly strengthens its position as a leading partner to the Italian banking system".

*Rome, 2nd November 2016* – doBank announces that it received official approval from the Bank of Italy and successfully acquired Italfondiario S.p.A. ("Italfondiario"), the second largest independent servicer in Italy.

Together, doBank and Italfondiario will represent the largest independent banking group (the "Group") in Italy, specializing in the credit management and collection of performing and non-performing loans with €83 billion GBV of loans under management, and 4,000 employees and external consultants across 24 offices in Italy with headquarters in Verona, Rome and Milan.

The Group will specialize in outsourced management of financial and commercial loans, management of performing and non-performing loans, evaluation and management of real-estate NPLs and collection, conservation, compilation and provision of business information. doBank will serve as a leading entity of the Group.

*"The creation of the Group"* **Giovanni Castellaneta, President of doBank** has stated *"represents a major milestone in doBank's expansion in the Italian market which significantly strengthens its position as a leading partner to the Italian banking system".* 

"This acquisition" Mr. Castellaneta has continued "allows to enhance the

doBank S.p.A.

già UniCredit Credit Management Bank S.p.A.

Piazzetta Monte, 1 - 37121 Verona VR T 800 443 394 - F +39 045 8944 831 info@dobank.com www.dobank.com dobank.pec@actaliscertymail.it doBank S.p.A. - Sede Legale e Direzione Generale: 37121 Verona, Piazzetta Monte 1. Capitale Sociale € 41.280.000,00 - Banca iscritta all'Albo delle Banche -Codice ABI 10639.3 - Iscrizione al Registro delle imprese di Verona, Codice Fiscale n. 00390840239. Partita I.V.A n. 02659940239 - Aderente al Fondo Interbancario di Tutela dei Depositi. www.doBank.com

Via Roberto da Bari 87 - T. 080 9219 380 Bari: Via del Lavoro 42 - T. 051 6408 957 Bologna: Via Sorbanella 26 - T. 030 7849 192 Brescia: Catania: Corso Sicilia 8 - T. 095 9520 192 Viale S. Lavagnini 44/C - T. 055 7730 097 Firenze: Lecce: Via Giacomo Leopardi 132 - T. 0832 093 197 Via XXVII Luglio 62 - T. 090 9190 098 Messina: Via Marco D'Aviano 5 - T. 02 8685 2343 Milano: Piazza Municipio 4 - T. 081 1916 0695 Via R. Settimo 42 - T. 091 7883 587 Napoli: Palermo: Via Francesco Baracca 5 - T. 075 9086 199 Perugia: Roma: Via M. Bianchini 43 - T. 06 54451 Via Nizza 150 - T. 011 1943 2977 Torino: Via Garibaldi 2 - T. 045 4889 781 Verona:



complementary nature of the various companies, which will keep their respective identities, but will be able to bring together the know-how and the distinctive skills, operating with even more effectiveness in order to develop customized and organic models of collaboration with the Italian banks and other stakeholders in the Italian credit system. doBank and Italfondiario will also exploit significant synergies, thereby freeing additional resources to support the development of increasingly innovative and sophisticated technology platforms, necessary to ensure maximum efficiency and maximum rigor in the management of problematic loans".

"For almost a decade" doBank President has concluded "doBank and Italfondiario each held the highest ratings by S&P and Fitch, demonstrating the solidity and reliability of the services offered".