CORDUSIO RMBS S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredit Banca S.p.A.

Euro	750,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2033
Euro	2,060,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2033
Euro	52,000,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2033
Euro	119,200,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2033
Euro	8,889,150.00	Class D	Mortgage Backed Floating Rate Notes due June 2033

Investor Report Date Quarterly Collection Period Interest Period Interest Payment Date 07/07/2011

01/03/2011 31/05/2011

31/03/2011 30/06/2011

30/06/2011

This Investors Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

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CORDUSIO RMBS S.r.I. - DESCRIPTION OF THE NOTES

Issuer: CORDUSIO RMBS S.r.l.

Issue Date: 06/05/2005

Sole Arranger: UniCredit Bank AG, London Branch

Joint Lead Managers: Morgan Stanley & Co. Ltd. and UniCredit Bank AG

Series		Class A1	Class A2	Class B	Class C	Class D
Amount issu	ued	750,000,000.00	2,060,000,000.00	52,000,000.00	119,200,000.00	8,889,150.00
Currency		Eur	Eur	Eur	Eur	Eur
Final Maturi	ty Date	Jun-33	Jun-33	Jun-33	Jun-33	Jun-33
Listing		Irish Stock Exchange				
ISIN Code		IT0003844930	IT0003844948	IT0003844955	IT0003844963	IT0003844971
Common Co	ode	021863343	021863360	021866032	021866075	
Clearing Sys	stem	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M				
Spread at Is	suance	6	12	18	48	200
	Fitch	AAA	AAA	AA	BBB	Unrated
Rating	Moodys	Aaa	Aaa	Aa1	Baa1	Unrated
	Standard & Poor's	AAA	AAA	AAA	BBB	Unrated

Originator / Servicer: UniCredit S.p.A.
Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch

Account Bank: UniCredit S.p.A. (formerly UniCredit Family Financing S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: UniCredit S.p.A.

CORDUSIO RMBS S.r.I. - CLASS A1 NOTES (ISIN code IT0003844930)

Interest	Period	Interest		Amount Accrued		Befo	ore Payments	Pa	yments	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	
06/05/2005	30/06/2005	30/06/2005	2.172%	55	2,488,750.00		750,000,000.00	2,488,750.00	-		750,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.163%	92	4,145,750.00	-	750,000,000.00	4,145,750.00	-	-	750,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.206%	91	4,182,208.33	-	750,000,000.00	4,182,208.33	-	-	750,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.552%	91	4,838,166.67	-	750,000,000.00	4,838,166.67	-	-	750,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.857%	91	5,416,395.83		750,000,000.00	5,416,395.83	-	-	750,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.121%	91	5,916,895.83	-	750,000,000.00	5,916,895.83	-	-	750,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.436%	91	6,514,083.33	-	750,000,000.00	6,514,083.33	650,661,600.00	-	99,338,400.00
29/12/2006	30/03/2007	30/03/2007	3.782%	91	949,680.62	-	99,338,400.00	949,680.62	90.953.550.00	-	8,384,850.00
30/03/2007	29/06/2007	29/06/2007	3.974%	91	84,229.08	-	8,384,850.00	84,229.08	8,384,850.00	-	-
29/06/2007	28/09/2007	28/09/2007	4.224%	91	-	-	-	-	-	-	-
28/09/2007	31/12/2007	31/12/2007	4.786%	94	-	-	-	-		-	-
31/12/2007	31/03/2008	31/03/2008	4.825%	91	-	-	-	_		-	-
31/03/2008	30/06/2008	30/06/2008	4.788%	91	-	-	-	_	-	-	-
30/06/2008	30/09/2008	30/09/2008	5.015%	92	-	-	-	-		-	-
30/09/2008	31/12/2008	31/12/2008	5.202%	92	-	-	-	_		-	_
31/12/2008	31/03/2009	31/03/2009	3.033%	90	-	-	-	-		-	-
31/03/2009	30/06/2009	30/06/2009	1.591%	91	-	-	-	-		-	-
30/06/2009	30/09/2009	30/09/2009	1.180%	92	-	-	-	_		-	_
30/09/2009	31/12/2009	31/12/2009	0.799%	92	-	-	_	_		-	-
31/12/2009	31/03/2010	31/03/2010	0.767%	90	-	-	-	-		-	-
31/03/2010	30/06/2010	30/06/2010	0.695%	91	-		-	-	-		-
30/06/2010	30/09/2010	30/09/2010	0.814%	92	-	-	-	-		-	-
30/09/2010	31/12/2010	31/12/2010	0.940%	92	-	-	-	-		-	-
31/12/2010	31/03/2011	31/03/2011	1.073%	90	-	-	_	-		-	-
31/03/2011	30/06/2011	30/06/2011	1.279%	91	-	-	-	-		-	-

CORDUSIO RMBS S.r.I. - CLASS A2 NOTES (ISIN code IT0003844948)

Interest	: Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.232%	55	7.024.600.00		2.060.000.000.00	7.024.600.00	-		2.060.000.000.00
30/06/2005	30/09/2005	30/09/2005	2.223%	92	11,702,860.00	-	2,060,000,000.00	11,702,860.00	-	-	2,060,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.266%	91	11,799,565.56	-	2,060,000,000.00	11,799,565.56	-	-	2,060,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.612%	91	13,601,264.44	-	2,060,000,000.00	13,601,264.44	_	-	2,060,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.917%	91	15,189,467.22	-	2,060,000,000.00	15,189,467.22	_	_	2,060,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.181%	91	16,564,173.89	-	2,060,000,000.00	16,564,173.89	-	-	2,060,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.496%	91	18,204,448.89	-	2,060,000,000.00	18,204,448.89	_	_	2,060,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.842%	91	20,006,147.78	-	2,060,000,000.00	20,006,147.78	_	_	2,060,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.034%	91	21,005,934.44	-	2,060,000,000.00	21,005,934.44	80,468,956.00	-	1,979,531,044.00
29/06/2007	28/09/2007	28/09/2007	4.284%	91	21,436,341.68		1,979,531,044.00	21,436,341,68	93,235,188.00	_	1,886,295,856.00
28/09/2007	31/12/2007	31/12/2007	4.846%	94	23,868,139.82		1,886,295,856.00	23,868,139.82	93,502,988.00		1,792,792,868.00
31/12/2007	31/03/2008	31/03/2008	4.885%	91	22,137,754.93	-	1,792,792,868.00	22,137,754.93	94,620,332.00	-	1,698,172,536.00
31/03/2008	30/06/2008	30/06/2008	4.848%	91	20,810,538.37	-	1,698,172,536.00	20,810,538.37	86,600,340.00	-	1,611,572,196.00
30/06/2008	30/09/2008	30/09/2008	5.075%	92	20,901,196.06		1,611,572,196.00	20,901,196.06	85,358,984.00		1,526,213,212.00
30/09/2008	31/12/2008	31/12/2008	5.262%	92	20,523,497.79	-	1,526,213,212.00	20,523,497.79	90,319,876.00	-	1,435,893,336.00
31/12/2008	31/03/2009	31/03/2009	3.093%	90	11,103,045.22	-	1,435,893,336.00	11,103,045.22	78,077,708.00	-	1,357,815,628.00
31/03/2009	30/06/2009	30/06/2009	1.651%	91	5,666,654.93	-	1,357,815,628.00	5,666,654.93	81,007,440.00	-	1,276,808,188.00
30/06/2009	30/09/2009	30/09/2009	1.240%	92	4,046,063.28	-	1,276,808,188.00	4,046,063.28	78,543,268.00	-	1,198,264,920.00
30/09/2009	31/12/2009	31/12/2009	0.859%	92	2,630,457.78		1,198,264,920.00	2.630,457,78	73,869,952,00		1,124,394,968.00
31/12/2009	31/03/2010	31/03/2010	0.827%	90	2,324,686.59		1,124,394,968.00	2,324,686.59	67,000,264.00		1,057,394,704.00
31/03/2010	30/06/2010	30/06/2010	0.755%	91	2,018,008.42	-	1,057,394,704.00	2,018,008.42	68,533,316.00	-	988,861,388.00
30/06/2010	30/09/2010	30/09/2010	0.874%	92	2,208,676.84		988,861,388.00	2,208,676.84	62,423,768.00	-	926,437,620.00
30/09/2010	31/12/2010	31/12/2010	1.000%	92	2,367,562.80		926,437,620.00	2,367,562.80	61,837,492.00	_	864,600,128.00
31/12/2010	31/03/2011	31/03/2011	1.133%	90	2.448.979.86	-	864.600.128.00	2,448,979,86	61.470.812.00	_	803,129,316,00
31/03/2011	30/06/2011	30/06/2011	1.339%	91	2,718,347.33	-	803,129,316.00	2,718,347.33	56,726,220.00	_	746,403,096.00
01/00/2011	00/00/2011	00/00/2011	1.00070	31	2,710,047.00		000,123,010.00	2,710,047.00	00,720,220.00		740,400,000.00
											
											
											
											

CORDUSIO RMBS S.r.I. - CLASS B NOTES (ISIN code IT0003844955)

Start (included) End (excluded) En	Interest	: Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	er Payments
3006/2005 3009/2005 3019/2005 22.828% 92 303,385.33 - 52,000,000 00 303,385.33 - 52,000,000 00 301/2005 3019/2005 3019/2005 3019/2005 31/03/2006 2.672% 91 351,219.56 - 52,000,000 00 351,219.50 - 52,000,000 00 3												Outstanding Principal
3006/2005 3009/2005 3019/2005 22.828% 92 303,385.33 - 52,000,000.00 303,385.33 - 52,000,000.00 3019/2005 3019/2005 3019/2005 3019/2005 31/03/2006 31/03/2006 2.872% 91 351,219.56 - 52,000,000.00 351,219.56 - 52,000,000.00 31/03/2006 3006/2006 29.977% 91 351,310.11 - 52,000,000.00 391,310.11 - 52,000,000.00 3006/2006 29.9972005 3.241% 91 466,011.44 - 52,000,000.00 467,415.44 52,000,000.00	06/05/2005	30/06/2005	30/06/2005	2 292%	55	182 086 67		52 000 000 00	182 086 67			52.000.000.00
3009/2005 301/2/2005 301/2/2005 2.328% 91 305/39.78 - 52,000,000.00 305/39.78 - - 52,000,000.00 305/39.78 - - 52,000,000.00 305/39.78 - - 52,000,000.00 305/39.78 - - 52,000,000.00 305/39.78 - - 52,000,000.00 305/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.78 - - 52,000,000.00 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.20 300/39.2												52,000,000.00
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3006/2006 29/09/2006 29/02/2006 29/12/2006 3.241% 91 426.011.44 - 52.000,000.00 426.011.44 - 52.000,000.											l ————	52,000,000.00
29/09/2006 29/12/2006 3.556% 91 467,416.44 - 52,000,000.00 467,416.44 - - 52,00 29/12/2006 30/03/2007 3.902% 91 512,886.22 - 52,000,000.00 512,896.22 - - 52,00 29/06/2007 29/06/2007 4.949% 91 538,133.56 - 52,000,000.00 538,133.56 - - 52,00 29/06/2007 28/09/2007 4.949% 91 570,994.67 - 52,000,000.00 538,133.56 - - 52,00 28/09/2007 31/12/2007 4.946% 91 570,994.67 - 52,000,000.00 570,994.67 - - 52,00 31/12/2007 31/12/2007 4.966% 94 666,125.78 - 52,000,000.00 669,92.78 - - 52,00 31/12/2008 31/12/2007 4.946% 91 649,992.78 - 52,000,000.00 669,92.78 - - 52,00 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 51,35%										-	-	52,000,000.00
29/12/2006 30/03/2007 30/03/2007 30/03/2007 29/06/2007 4.094% 91 512,896.22 - 52,000,000.00 538,133.56 - - 52,000,000.00 538,133.56 - - 52,000,000.00 538,133.56 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 570,994.67 - - 52,000,000.00 666,125.78 - - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - - 52,000,000.00 645,129.33 - - 52,000,000.00 645,129.33 - - 52,000,000.00 645,129.33 -											l ————	52,000,000.00
30/03/2007 29/06/2007 29/06/2007 29/06/2007 28/09/2007 28/09/2007 28/09/2007 28/09/2007 28/09/2007 28/09/2007 28/09/2007 28/09/2007 4.944% 91 570,994.67 - 52,000,000.00 570,994.67 - 52,00 570,994.67 - 570,994.67 - 52,00 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 570,994.67 - 5										-		52,000,000.00
29/06/2007 28/09/2007 28/09/2007 31/12/2008 31/10/2008 31/10/2008 31/10/2008 4.945% 91 649.992.78 - 52,000,000.00 664,129.33 - - 52,00 30/06/2008 30/06/2008 30/09/2008 31/12/2008 31/12/2008 5.35% 92 682,384.44 - 52,000,000.00 682,384.44 - - 52,00 31/12/2008 31/12/2008 31/12/2008 5.322% 92 707,234.66 - 52,000,000.00 707,234.66 - - 52,00 31/10/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 30/09/2009 1.50%							-			-	-	52,000,000.00
28/09/2007 31/12/2007 31/12/2007 31/10/2007 31/10/2008 31/10/2008 31/10/2008 31/10/2008 31/10/2008 31/10/2008 31/10/2008 4.945% 91 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78 - - 52,000,000.00 649,992.78							-			-	-	52,000,000.00
31/12/2007 31/03/2008 30/06/2008 30/06/2008 4.945% 91 649.992.78 - 52.000,000.00 649.992.78 - 52.00 30/06/2008 30/09/2008 5.135% 92 682.384.44 - 52.000,000.00 682.384.44 - 52.000,000.			31/12/2007				-			-	-	52,000,000.00
31/03/2008 30/06/2008 30/09/2008 30/09/2008 30/09/2008 30/09/2008 30/09/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 31/03/2009 30/06/2009 30/06/2009 30/06/2009 30/09/2009 30/09/2009 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/03/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/09/2009 30/09/2009 30/09/2009 31/12/2009							-			-	-	52,000,000.00
30/06/2008 30/09/2008 30/09/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2008 31/12/2009 31/10/3/2009 31/10/3/2009 31/10/3/2009 31/10/3/2009 31/10/3/2009 31/10/3/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/09/2009 30/09/2009 30/09/2009 30/09/2009 30/09/2009 30/09/2009 31/12/2009 31/1							-			-	-	52,000,000.00
31/12/2008 31/03/2009 30/06/2009 31/03/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/06/2009 30/09/2009 30/09/2009 30/09/2009 30/09/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/03/2010 31/03/2010 31/03/2010 31/03/2010 30/06/2010		30/09/2008	30/09/2008	5.135%	92		-	52,000,000.00		-	-	52,000,000.00
31/03/2009 30/06/2009 30/06/2009 30/06/2009 1.711% 91 224,901.44 - 52,000,000.00 224,901.44 - - 52,00 30/06/2009 30/09/2009 31/12/2009 31/12/2009 31/12/2009 0.918/6 92 172,755.55 - 52,000,000.00 122,755.55 - - 52,00 31/12/2009 31/03/2010 31/03/2010 0.987% 90 115,310.00 - 52,000,000.00 115,310.00 - - 52,00 31/03/2010 30/06/2010 30/06/2010 30/06/2010 30/06/2010 0.934% 91 107,127.22 - 52,000,000.00 107,127.22 - 52,00 30/09/2010 30/09/2010 30/09/2010 30/09/2010 0.934% 92 124,118.22 - 52,000,000.00 107,127.22 - 52,00 30/09/2010 31/12/2010 1.060% 92 140,862.22 - 52,000,000.00 140,862.22 - - 52,00 31/12/2010 31/03/20	30/09/2008	31/12/2008	31/12/2008	5.322%	92	707,234.66	-	52,000,000.00	707,234.66	-	-	52,000,000.00
30/06/2009 30/09/2009 30/09/2009 30/09/2009 31/12/2009 31/	31/12/2008	31/03/2009	31/03/2009	3.153%	90	409,890.00	-	52,000,000.00	409,890.00	-	-	52,000,000.00
30/06/2009 30/09/2009 30/09/2009 30/09/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/12/2009 31/10/3/2010 31/10/3/2010 31/10/3/2010 31/10/3/2010 30/06/20							-			-	-	52,000,000.00
31/12/2009 31/03/2010 31/03/2010 0.887% 90 115,310.00 - 52,000,000.00 115,310.00 - 52,000,000.00 - - - 52,000,000.00 - - - - 52,000,000.00 - - - - 52,000,000.00 - - - - - 52,000,000.00							-			-	-	52,000,000.00
31/03/2010 30/06/2010 30/06/2010 30/06/2010 0.815% 91 107,127.22 - 52,000,000.00 107,127.22 - - 52,000,000.00 124,118.22 - - 52,000,000.00 124,118.22 - - 52,000,000.00 124,118.22 - - 52,000,000.00 124,118.22 - - 52,000,000.00 124,000,000,000,000 124,000,000,000,000 124,000,000,000,000 124,000,000,000,000,000,000 124,000,000,000,000,000,000 124,000,000,000,000,000,000,000,000,000,0	30/09/2009	31/12/2009	31/12/2009	0.919%	92	122,124.88	-	52,000,000.00	122,124.88	-	-	52,000,000.00
30/06/2010 30/09/2010 30/09/2010 0.934% 92 124,118.22 - 52,000,000.00 124,118.22 - - 52,00 30/09/2010 31/12/2010 31/12/2010 1.060% 92 140,862.22 - 52,000,000.00 140,862.22 - - 52,00 31/12/2010 31/03/2011 31/03/2011 1.193% 90 155,090.00 - 52,000,000.00 155,090.00 - - 52,00	31/12/2009	31/03/2010	31/03/2010	0.887%	90	115,310.00	-	52,000,000.00	115,310.00	-	-	52,000,000.00
30/09/2010 31/12/2010 31/12/2010 1.060% 92 140,862.22 - 52,000,000.00 140,862.22 - - 52,00 31/12/2010 31/03/2011 31/03/2011 1.193% 90 155,090.00 - 52,000,000.00 155,090.00 - - 52,00	31/03/2010	30/06/2010	30/06/2010	0.815%	91	107,127.22	-	52,000,000.00	107,127.22	-	-	52,000,000.00
31/12/2010 31/03/2011 31/03/2011 1.193% 90 1.55,090.00 - 52,000,000.00 1.55,090.00 - 52,000,000.00	30/06/2010	30/09/2010	30/09/2010	0.934%	92	124,118.22	-	52,000,000.00	124,118.22	-	-	52,000,000.00
	30/09/2010	31/12/2010	31/12/2010	1.060%	92	140,862.22	-	52,000,000.00	140,862.22	-	-	52,000,000.00
31/03/2011 30/06/2011 1.399% 91 183,890.77 - \$2,000,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77 - \$52,000.00 183,890.77	31/12/2010	31/03/2011	31/03/2011	1.193%	90	155,090.00	-	52,000,000.00	155,090.00	-	-	52,000,000.00
	31/03/2011	30/06/2011	30/06/2011	1.399%	91	183,890.77	-	52,000,000.00	183,890.77	-	-	52,000,000.00

CORDUSIO RMBS S.r.I. - CLASS C NOTES (ISIN code IT0003844963)

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.592%	55	472.032.00		119.200.000.00	472.032.00	-		119.200.000.00
30/06/2005	30/09/2005	30/09/2005	2.583%	92	786,839.20	-	119,200,000.00	786,839.20	-	-	119,200,000.00
30/09/2005	30/12/2005	30/12/2005	2.626%	91	791,242.98	-	119,200,000.00	791,242.98	-	-	119,200,000.00
30/12/2005	31/03/2006	31/03/2006	2.972%	91	895,496.62	-	119,200,000.00	895,496.62	-	-	119,200,000.00
31/03/2006	30/06/2006	30/06/2006	3.277%	91	987,396.51	-	119,200,000.00	987,396.51	-		119,200,000.00
30/06/2006	29/09/2006	29/09/2006	3.541%	91	1,066,942.64	-	119,200,000.00	1,066,942.64	-	-	119,200,000.00
29/09/2006	29/12/2006	29/12/2006	3.856%	91	1,161,855.64	-	119,200,000.00	1,161,855.64	-	-	119,200,000.00
29/12/2006	30/03/2007	30/03/2007	4.202%	91	1,266,109.29	-	119,200,000.00	1,266,109.29	-		119,200,000.00
30/03/2007	29/06/2007	29/06/2007	4.394%	91	1,323,961.02	-	119,200,000.00	1,323,961.02	-	-	119,200,000.00
29/06/2007	28/09/2007	28/09/2007	4.644%	91	1,399,288.80	-	119,200,000.00	1,399,288.80	-		119,200,000.00
28/09/2007	31/12/2007	31/12/2007	5.206%	94	1,620,338.58	-	119,200,000.00	1,620,338.58	-	-	119,200,000.00
31/12/2007	31/03/2008	31/03/2008	5.245%	91	1,580,376.78	-	119,200,000.00	1,580,376.78	-	-	119,200,000.00
31/03/2008	30/06/2008	30/06/2008	5.208%	91	1,569,228.26	-	119,200,000.00	1,569,228.26	-	-	119,200,000.00
30/06/2008	30/09/2008	30/09/2008	5.435%	92	1,655,621.77	-	119,200,000.00	1,655,621.77	-	-	119,200,000.00
30/09/2008	31/12/2008	31/12/2008	5.622%	92	1,712,586.13	-	119,200,000.00	1,712,586.13	-	-	119,200,000.00
31/12/2008	31/03/2009	31/03/2009	3.453%	90	1,028,994.00	-	119,200,000.00	1,028,994.00	-	-	119,200,000.00
31/03/2009	30/06/2009	30/06/2009	2.011%	91	605,936.64	-	119,200,000.00	605,936.64	-	-	119,200,000.00
30/06/2009	30/09/2009	30/09/2009	1.600%	92	487,395.55	-	119,200,000.00	487,395.55	-	-	119,200,000.00
30/09/2009	31/12/2009	31/12/2009	1.219%	92	371,334.48	-	119,200,000.00	371,334.48	-		119,200,000.00
31/12/2009	31/03/2010	31/03/2010	1.187%	90	353,726.00	-	119,200,000.00	353,726.00	-	-	119,200,000.00
31/03/2010	30/06/2010	30/06/2010	1.115%	91	335,961.88	-	119,200,000.00	335,961.88	-	-	119,200,000.00
30/06/2010	30/09/2010	30/09/2010	1.234%	92	375,903.82	-	119,200,000.00	375,903.82	-	-	119,200,000.00
30/09/2010	31/12/2010	31/12/2010	1.360%	92	414,286.22	-	119,200,000.00	414,286.22	-	-	119,200,000.00
31/12/2010	31/03/2011	31/03/2011	1.493%	90	444,914,00	-	119,200,000.00	444,914,00	-		119,200,000,00
31/03/2011	30/06/2011	30/06/2011	1.699%	91	511,927.57	-	119,200,000.00	511,927.57	-		119,200,000.00
01/00/2011	00/00/2011	00/00/2011	1.00070	0.	011,021.01		110,200,000.00	011,021.01			110,200,000.00

CORDUSIO RMBS S.r.I. - COLLECTIONS

	Collection Period (both dates included)		Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections	
	Start	End	prepayments)			(principal)			
	01/03/2005	31/05/2005	53,925,928.24	33,283,475.74	-	43,362,282.83	431,804.69	131,003,491.50	
_	01/05/2005	31/08/2005	54.180.585.67	32.442.748.76	-	37.563.208.06	1,139,310.52	125.325.853.01	
_	01/09/2005	30/11/2005	54,125,421.49	31,612,710.95	2.175.59	37,899,112.96	522,318.10	124,161,739.09	
	01/12/2005	28/02/2006	53,627,495.87	31,396,684.54	2,170.00	40,653,252.92	719,427.26		
	01/03/2006	31/05/2006	52,953,569.59	31,402,807.69	66,534.47	41,160,460.23	840,340.21	126,423,712.19	
	01/06/2006	31/08/2006	51,834,427.09	31,195,969.47	144,619.52	39,615,766.95	652,641.01	123,443,424.04	
	01/09/2006	30/11/2006	51,263,286.44	31,230,980.71	391,713.62	35,794,297.93	623,095.84	119,303,374.54	
	01/12/2006	28/02/2007	50,980,705.05	31,255,117.62	349,208.71	38,106,662.21	731,397.48	121,423,091.07	
	01/03/2007	31/05/2007	49,564,438.72	30,721,303.35	83,767.86	38,497,917.90	924,482.15	119.791.909.98	
	01/06/2007	31/08/2007	49.361.879.73	30,429,844.00	157,597.55	43.096.463.98	701,214,07	123.746.999.33	
	01/09/2007	30/11/2007	48,768,510.76	30,346,412.86	238,116.74	43,425,483.36	684,889.51	123,463,413.23	
	01/12/2007	29/02/2008	47,668,112.34	29,032,635.81	302,771.47	46,093,660.84	735,606.28	123,832,786.74	
	01/03/2008	31/05/2008	46,929,150.08	27,333,817.34	119,346.71	39,153,535.52	817,519.84	114,353,369.49	
	01/06/2008	31/08/2008	46,513,675.18	27,241,806.85	336,066.05	37,828,462.65	638,859.90	112,558,870.63	
	01/09/2008	30/11/2008	45,368,559.10	25,695,256.71	69,571.46	43,153,781.08	755,241.90	115,042,410.25	
	01/12/2008	28/02/2009	45,958,042.23	22,369,023.99	353,648.52	31,945,111.15	444,939.13	101,070,765.02	
	01/03/2009	31/05/2009	45,829,713.71	17,078,107.54	397,843.33	32,059,312.37	176,857.91	95,541,834.86	
	01/06/2009	31/08/2009	45,849,478.26	15,166,857.70		30,274,328.86	342,800.60	92,068,038.92	
	01/09/2009	30/11/2009	43,552,182.74		505,066.10	29,170,300.39	161,096.53	86,654,328.24	
	01/12/2009	28/02/2010	42,094,709.54	12,282,833.92	574,581.07	23,348,275.15	172,831.07	78,473,230.75	
	01/03/2010	31/05/2010	41,457,305.18	11,529,920.65	790,803.68	25,670,026.48	159,984.57	79,608,040.56	
	01/06/2010	31/08/2010	40,054,591.52	11,033,828.80	580,181.76	21,001,423.76	290,461.09	72,960,486.93	
	01/09/2010	30/11/2010	38,452,853.94	10,577,371.54	637,413.84	22,370,112.16	122,324.05	72,160,075.53	
	01/12/2010	28/02/2011	37,520,717.53	10,095,436.51	580,291.03	22,575,183.73	155,622.11	70,927,250.91	
	01/03/2011	31/05/2011	36,698,281.91	9,656,614.68	664,334.17	19,568,446.45	120,594.81	66,708,272.02	
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CORDUSIO RMBS S.r.I. - ISSUER AVAILABLE FUNDS

Euro		Euro
13,335,665.74	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	56,726,484.04
10,418,984.65	(a) All Principal Components related to the Mortgage Loans received by the Issuer	56,266,728.36
-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
24,150.38	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	459,681.68
2,892,530.71	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	74.00
-	 (e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims) 	-
-	, , , , , , , , , , , , , , , , , , ,	
-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment	-
-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
-	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
-		
	13,335,665.74 10,418,984.65 - 24,150.38	13,335,665.74 TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS (a) All Principal Components related to the Mortgage Loans received by the Issuer (b) Without duplication of (a) above Principal Components invested in Eligible Investments 24,150.38 (c) Any principal Deficiency Ledger Amount calculated at the Calculation Date 2,892,530.71 (d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date) - (e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims) - (f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment (g) Any other amount received from the Originator under the Warranty and Indeminty Agreement (i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption

Euro

TOTAL ISSUER AVAILABLE FUNDS

69,602,468.10

CORDUSIO RMBS S.r.l. - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

T ICE-LINI OIL	DEMENT INTEREST TRIGITITY OF TATMENT	Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	13,335,665.74
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	62,658.05 12,500.00 2,628.67 209.17
Third	Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	1,875.00 28,250.00 478,375.46 11,348.85 3,834.50
Fourth	Amounts due to the Swap Counterparty	4,926,704.42
Fifth	Instalment Premiums payable to the Originator	11,838.94
Sixth	Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes	2,718,347.33
Seventh	Class A PDL reduction to 0	-
Eighth	Interest on Class B Notes	183,890.77
Ninth	Class B PDL reduction to 0	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	511,927.57
Eleventh	Cash Reserve Account replenishment till target amount (if any Senior Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Class A and/or Class B o/s)	-
Fourteenth	Reduction of Junior Notes PDL to zero	459,681.68
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeeth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	72,330.27
Twenty-third	Junior Notes Additional Interest Amount	3,846,265.06

Interest amount available after the payment of interest on the Class C Notes

4,378,277.01

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	56,726,484.04
First	All amounts under items (i) to (x) (excluding items (viii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	-
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	56,726,220.00
Fourth	Class B Principal	-
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	-
Seventh	Junior Notes Principal until the balance of the Junior Notes is €30,000.00	-
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Nineth	Junior Notes Additional Remuneration	-

Euro

CORDUSIO RMBS S.r.I. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

Nineteenth

Junior Notes Additional Interest

POST-ENFOR	REMENT PRIORITY OF PAYMENT	Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Servicer fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable

not applicable

CORDUSIO RMBS S.r.I. - PORTFOLIO PERFORMANCE

PINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes		-	-	-
Class C Notes	-	-	-	-
Class Junior Notes	-	459,681.68	459,681.68	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	200	7,300,545.69	0.77%
from 30 days to 59 days	110	3,832,435.63	0.41%
from 60 days to 89 days	62	2,649,045.65	0.28%
from 90 days to 119 days	47	1,420,169.11	0.15%
from 120 days to 149 days	33	1,191,429.15	0.13%
from 150 days to 179 days	22	942,676.59	0.10%
from 180 days to 209 days	26	1,080,747.19	0.11%
from 210 days to 239 days	17	889,114.02	0.09%
from 240 days to 269 days	15	662,780.70	0.07%
from 270 days to 299 days	6	212,460.57	0.02%
from 300 days to 329 days	3	193,914.89	0.02%
from 330 days to 359 days	4	166,285.12	0.02%
above 360 days	0	-	0.00%
Total	545	20,541,604.31	2.18%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
6,759,577.34	2,990,089,151.13	0.23%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a) Initial Portfolio Outstanding Amount (b) * Cumulative Defaulted Claims Ratio (c) = (a)/(b) (a)/(b) (a)/(b)

Junior Notes Trigger Event if (c) >= 7%
NOT OCCURRED
Class C Notes Trigger Event if (c) >= 9.4%
NOT OCCURRED

PRE-PAYMENT

Total Prepayments during previous Collection Period previous Collection Period previous Collection Period Collection Period Provious Collection Period Previous Collection Period Previous Previou

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period
7.20%

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
2,990,089.00	-	-	2,990,089.00
Target Amount			

 Cash Reserve Release if:
 Check

 < 50% of Initial Outstanding Balance of Notes</td>
 Yes

 PDLs are equal to 0
 Yes

 Cash Reserve not less than Target Cash Reserve Amount
 Yes

 Cumulative Defaulted Claims ratio <2.91%</td>
 Yes

 > 90 Days Arrear Claims ratio < 5.85%</td>
 Yes

2,990,089.00

 $^{^{\}ast}$ The information refers to the outstanding balance of the portfolio as of the 28/02/2005

CORDUSIO RMBS S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio ϖ	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	28,528	29,495
	a.2	Oustanding Portfolio Amount:	926,596,646.40	983,323,056.44
	a.3	Average Outstanding Potfolio Amount:	32,480.25	33,338.64
	a.4	Weighted Average Seasoning (months):	111.75	108.86
	a.5	Weighted Average Current LTV:	32.35%	32.98%
	a.6	Weighted Average Remaining Term (months):	94.27	96.15

			At the end of the current (Collection Period		At the end of the previous Collection Period			
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	b.1 from 0 (included) to 10.000 (excluded) Euro	3,947	13.84%	21,842,418.66	2.36%	3,845	13.04%	21,029,080.40	2.14%
	b.2 from 10.000 (included) to 25.000 (excluded) Euro	9,370	32.84%	160,945,718.10	17.37%	9,477	32.13%	164,379,742.75	16.72%
	b.3 from 25.000 (included) to 50.000 (excluded) Euro	9,535	33.42%	340,452,420.18	36.74%	10,075	34.16%	361,163,135.39	36.73%
	b.4 from 50.000 (included) to 75.000 (excluded) Euro	4,050	14.20%	245,179,231.65	26.46%	4,281	14.51%	259,891,245.96	26.43%
	b.5 from 75.000 (included) to 100.000 (excluded) Euro	1,124	3.94%	94,757,804.85	10.23%	1,258	4.27%	106,164,598.24	10.80%
	b.6 from 100.000 (included) to 150.000 (excluded) Euro	430	1.51%	49,908,609.50	5.39%	478	1.62%	55,568,528.25	5.65%
	b.7 from 150.000 (included) to 200.000 (excluded) Euro	48	0.17%	7,820,689.16	0.84%	57	0.19%	9,338,357.41	0.95%
	b.8 from 200.000 (included) to 300.000 (excluded) Euro	24	0.08%	5,689,754.30	0.61%	24	0.08%	5,788,368.04	0.59%
	b.9 over 300.000 (included) Euro	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	b.10 Total	28,528	100.00%	926,596,646.40	100.00%	29,495	100.00%	983,323,056.44	100.01%

_		At the end of the current Collection Period				At the end of the previous Collection Period			
c.	Portfolio Seasoning 🛭	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	3,677.00	12.89%	157,720,645.48	17.02%	7,348	24.91%	314,657,590.43	32.00%
	c.5 from 96 (included) to 108 (excluded) months	7,829.00	27.44%	305,202,304.66	32.94%	6,142	20.82%	232,198,603.30	23.61%
	c.6 from 108 (included) to 120 (excluded) months	6,516.00	22.84%	189,758,306.65	20.48%	6,318	21.42%	182,016,101.23	18.51%
	c.7 from 108 (included) to 120 (excluded) months	10,506.00	36.83%	273,915,389.61	29.56%	9,687	32.84%	254,450,761.48	25.88%
	c.8 from 150 (included) to 180 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.9 over 180 (included) months	-	0.00%	-	0.00%		0.00%	-	0.00%
	c.10 Total	28,528	100.00%	926,596,646.40	100.00%	29,495	99.99%	983,323,056.44	100.00%

			At the end of the current	Collection Period			At the end of the previo	us Collection Period	
d.	Current LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	d.1 from 0% (included) to 10% (excluded)	4,825	16.91%	43,197,413.05	4.66%	4,815	16.32%	43,597,622.94	4.43%
	d.2 from 10% (included) to 20% (excluded)	7,477	26.21%	158,041,445.81	17.06%	7,063	23.95%	153,372,048.76	15.60%
	d.3 from 20% (included) to 30% (excluded)	6,300	22.08%	203,521,268.43	21.96%	6,991	23.70%	222,364,771.27	22.61%
	d.4 from 30% (included) to 40% (excluded)	4,718	16.54%	213,204,140.36	23.01%	4,791	16.24%	216,358,689.72	22.00%
	d.5 from 40% (included) to 50% (excluded)	3,604	12.63%	202,100,182.49	21.81%	3,901	13.23%	218,044,762.73	22.17%
	d.6 from 50% (included) to 60% (excluded)	1,604	5.62%	106,532,196.26	11.50%	1,932	6.55%	129,401,673.29	13.16%
	d.7 from 60% (included) to 70% (excluded)	0	0.00%	-	0.00%	2	0.01%	183,487.73	0.02%
	d.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	-	0.00%	-	0.00%
	d.9 Total	28.528	99.99%	926.596.646.40	100.00%	29,495	100.00%	983.323.056.44	99.99%

		At the end of the current (Collection Period		At the end of the previous Collection Period			
Remaining Term (9)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	1,751	6.14%	5,957,524.05	0.64%	1,694	5.74%	5,808,637.52	0.599
e.2 from 12 (included) to 24 months (excluded)	1,896	6.65%	20,829,734.79	2.25%	1,600	5.42%	16,316,912.21	1.66%
e.3 from 24 (included) to 48 months (excluded)	6,697	23.48%	116,530,723.66	12.58%	6,794	23.03%	120,300,384.60	12.239
.4 from 48 (included) to 72 months (excluded)	5,508	19.31%	152,271,218.95	16.43%	5,672	19.23%	154,469,639.11	15.719
.5 from 72 (included) to 96 months (excluded)	4,946	17.34%	196,243,862.11	21.18%	5,781	19.60%	231,353,286.63	23.53%
.6 from 96 (included) to 120 months (excluded)	2,202	7.72%	102,157,896.44	11.03%	1,974	6.69%	92,397,753.59	9.40%
e.7 from 120 (included) to 160 months (excluded)	5,439	19.07%	326,990,726.94	35.29%	5,892	19.98%	357,005,632.10	36.31%
e.8 from 160 (included) to 200 months (excluded)	89	0.31%	5,614,959.46	0.61%	88	0.30%	5,670,810.68	0.58%
e.9 over 200 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
e.10 Total	28,528	100.02%	926,596,646.40	100.01%	29,495	99.99%	983,323,056.44	100.01%

		At the end of the current	Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch ⊚	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	584	2.05%	17,959,887.31	1.94%	610	2.07%	19,158,112.54	1.95
f.2 Basilicata	129	0.45%	2,896,471.82	0.31%	135	0.46%	3,187,625.13	0.32
f.3 Calabria	472	1.65%	11,142,656.53	1.20%	488	1.65%	11,794,281.44	1.20
f.4 Campania	2,304	8.08%	64,430,906.14	6.95%	2,384	8.08%	68,537,699.77	6.97
f.5 Emilia - Romagna	2,117	7.42%	78,860,069.23	8.51%	2,193	7.44%	83,931,705.45	8.54
f.6 Friuli-Venezia Giulia	800	2.80%	24,860,186.45	2.68%	815	2.76%	26,123,551.59	2.66
f.7 Lazio	3,961	13.88%	137,072,548.81	14.79%	4,101	13.90%	145,454,452.23	14.79
f.8 Liguria	917	3.21%	26,384,739.10	2.85%	956	3.24%	28,210,099.16	2.87
f.9 Lombardia	5,361	18.79%	200,945,242.59	21.69%	5,520	18.72%	212,080,926.95	21.57
f.10 Marche	335	1.17%	11,362,913.96	1.23%	342	1.16%		1.21
f.11 Molise	71	0.25%	2,138,836.54	0.23%	72	0.24%	2,259,695.13	0.23
f.12 Piemonte	3,008	10.54%	95,168,872.98	10.27%	3,089	10.47%	100,485,495.22	10.2
f.13 Puglia	1,796	6.30%	44,949,406.71	4.85%	1,883	6.38%	48,369,950.94	4.9
f.14 Sardegna	484	1.70%	12,683,835.09	1.37%	495	1.68%	13,441,384.28	1.37
f.15 Sicilia	1,964	6.88%	50,174,719.11	5.41%	2,021	6.85%	53,398,888.17	5.43
f.16 Toscana	1,732	6.07%	58,076,990.47	6.27%	1,809	6.13%	61,898,974.78	6.29
f.17 Trentino - Alto Adige	135	0.47%	5,809,518.23	0.63%	136	0.46%	6,110,402.52	0.62
f.18 Umbria	254	0.89%	6,943,079.72	0.75%	262	0.89%	7,433,963.87	0.76
f.19 Valle d'Aosta	32	0.11%	882,931.06	0.10%	34	0.12%	983,981.61	0.10
f.20 Veneto	2,072	7.26%	73,852,834.55	7.97%	2,150	7.29%	78,514,633.59	7.9
f.4 Total	28,528	99.97%	926,596,646.40	100.00%	29,495	99.99%	983,323,056.44	100.00

			At the end of the current Collection Period				At the end of the previous Collection Period			
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	27,231	95.45%	893,142,547.71	96.39%	28,151	95.44%	947,021,938.83	96.31%	
	g.2 Quarterly	1,297	4.55%	33,454,098.69	3.61%	1,344	4.56%	36,301,117.61	3.69%	
	g.3 Total	28,528	100.00%	926,596,646	100.00%	29,495	100.00%	983,323,056	100.00%	

			At the end of the current Collection Period				At the end of the previous Collection Period			
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	26,009	91.17%	856,224,478.66	92.41%	26,978	91.47%	910,699,961.72	92.61%	
	h.2 R.I.D.	1,849	6.48%	53,365,297.51	5.76%	1,855	6.29%	55,659,984.68	5.66%	
	h.3 Cash	670	2.35%	17,006,870.23	1.84%	662	2.24%	16,963,110.04	1.73%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	28,528	100.00%	926,596,646.40	100.01%	29,495	100.00%	983,323,056.44	100.00%	

			At the end of the current (Collection Period		At the end of the previous Collection Period			
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	i.1 Fixed	12,972	45.47%	369,037,894.10	39.83%	13,579	46.04%	396,061,597.27	40.28%
	i.2 Floating	14,637	51.31%	511,698,442.65	55.22%	14,980	50.79%	539,554,482.20	54.87%
	i.3 Optional currently Fixed (5)	251	0.88%	12,140,196.19	1.31%	258	0.87%	12,728,689.84	1.29%
	i.4 Optional currently Floating (5)	668	2.34%	33,720,113.46	3.64%	678	2.30%	34,978,287.13	3.56%
	i.5 Total	28,528	100.00%	926,596,646.40	100.00%	29,495	100.00%	983,323,056.44	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
I.	Interest Rate (Fixed and Optional currently Fixed) (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	I.1 0% (included) - 3% (excluded)	5.00	0.02%	279,507.73	0.03%	5.00	0.02%	286,665.91	0.03%
	I.2 3% (included) - 4% (excluded)	137.00	0.48%	5,094,925.30	0.55%	141.00	0.48%	5,396,554.35	0.55%
	I.3 4% (included) - 5% (excluded)	345	1.21%	7,939,842.10	0.86%	355	1.20%	8,595,385.06	0.87%
	I.4 5% (included) - 6% (excluded)	5,357	18.78%	146,982,007.90	15.86%	5,507	18.67%	158,264,390.21	16.09%
	1.5 >=6%	7,379	25.87%	220,881,807.26	23.84%	7,829	26.54%	236,247,291.58	24.03%
	I.6 Total	13,223	46.36%	381,178,090.29	41.14%	13,837	46.91%	408,790,287.11	41.57%

		At the end of the current Collection Period				At the end of the previous Collection Period			
m.	Spread (Floating and Optional currently Floating) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	m.2 1% (included) - 1.25% (excluded)	5,767	20.22%	189,595,287.15	20.46%	5,907	20.03%	200,787,771.94	20.42%
	m.3 1.25% (included) - 1.5% (excluded)	5,992	21.00%	219,456,526.73	23.68%	6,130	20.78%	231,055,685.57	23.50%
	m.4 1.5% (included) - 1.75% (excluded)	2,302	8.07%	90,347,917.17	9.75%	2,351	7.97%	94,709,892.88	9.63%
	m.5 1.75% (included) - 2% (excluded)	669	2.35%	31,990,589.25	3.45%	680	2.31%	33,069,588.48	3.36%
	m.6 >=2%	575	2.02%	14,028,235.81	1.51%	590	2.00%	14,909,830.46	1.52%
	m.7 Total	15,305	53.66%	545,418,556.11	58.85%	15,658	53.09%	574,532,769.33	58.43%

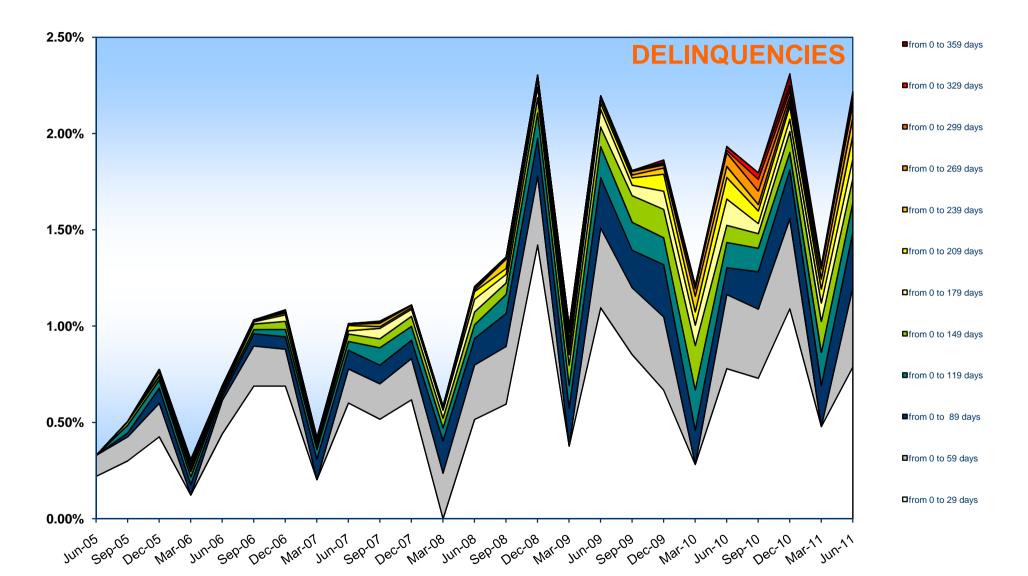
⁽¹⁾ The information refers to the mortgages not classified as default as at the end of the collection period

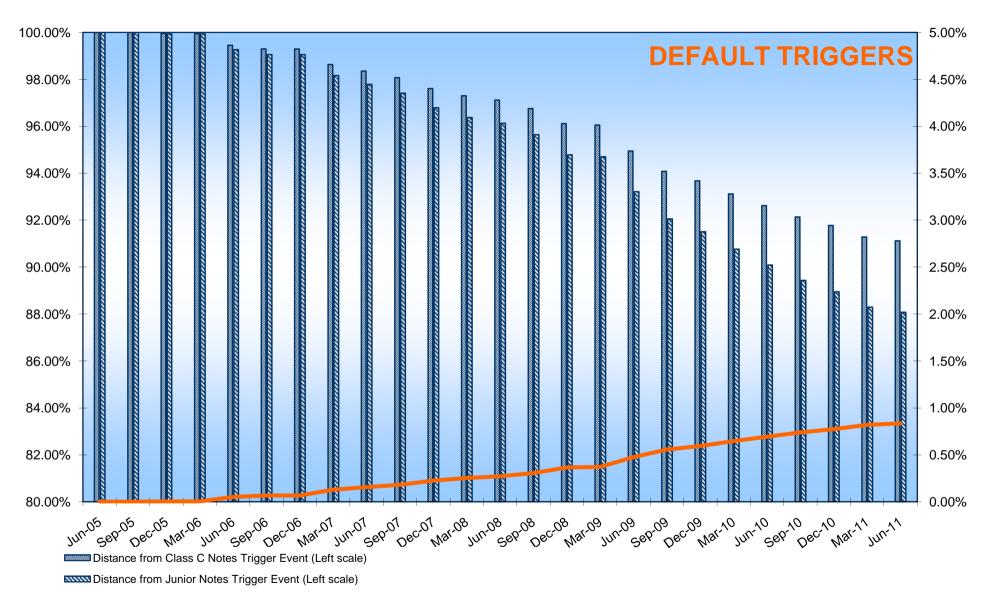
⁽²⁾ The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

⁽³⁾ Calculated as the difference between the maturity date and the date representing the end of the collection period

⁽⁴⁾ The information refers to the Region where the branch originating the loan is located

⁽⁵⁾ The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

