

# CORDUSIO RMBS 2 S.r.l.

## INVESTOR REPORT

Securitisation of a portfolio of performing mortgage  
"fondiari" loans by UniCredito Italiano S.p.A.,  
Credito Italiano S.p.A. and UniCredit Banca S.p.A.

Euro	500,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2035
Euro	1,892,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2035
Euro	45,700,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2035
Euro	96,000,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2035
Euro	10,688,351.00	Class D	Mortgage Backed Floating Rate Notes due June 2035

Investor Report Date	07/07/2011	
Quarterly Collection Period	01/03/2011	31/05/2011
Interest Period	31/03/2011	30/06/2011
Interest Payment Date	30/06/2011	

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## CORDUSIO RMBS 2 S.r.l. - DESCRIPTION OF THE NOTES

**Issuer:** CORDUSIO RMBS SECURITISATION S.r.l.  
**Issue Date:** 10/07/2006  
**Sole Arranger:** UniCredit Bank AG, London Branch  
**Joint Lead Managers:** Banc of America Securities Limited, UniCredit Bank AG and Société Générale Corporates & Investment Banking

Series	Class A1	Class A2	Class B	Class C	Class D	
<b>Amount issued</b>	500,000,000.00	1,892,000,000.00	45,700,000.00	96,000,000.00	10,688,351.00	
<b>Currency</b>	Eur	Eur	Eur	Eur	Eur	
<b>Final Maturity Date</b>	Jun-35	Jun-35	Jun-35	Jun-35	Jun-35	
<b>Listing</b>	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	
<b>ISIN Code</b>	IT0004087158	IT0004087174	IT0004087182	IT0004087190	IT0004087216	
<b>Common Code</b>	026038014	026036780	026082331	026082382	- - -	
<b>Clearing System</b>	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	
<b>Indexation</b>	Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M	
<b>Spread at Issuance</b>	5	14	23	70	200	
<b>Rating</b>	<b>Fitch</b>	AAA	AAA	AA	BBB+	Unrated
	<b>Moodys</b>	Aaa	Aaa	Aa1	Baa2	Unrated
	<b>Standard &amp; Poor's</b>	AAA	AAA	AA	BBB	Unrated

**Originator / Servicer:** UniCredit S.p.A.  
**Interest Day Count:** Actual/360  
**Corporate Servicer:** UniCredit Credit Management Bank S.p.A. (formerly UniCredit Gestione Crediti S.p.A.)  
**Computation Agent:** UniCredit Bank AG, London Branch  
**Account Bank:** UniCredit S.p.A. (formerly UniCredit Family Financing Bank S.p.A.)  
**Principal Paying Agent:** BNP Paribas Securities Services S.A.  
**Representative of Noteholders:** Securitisation Services S.p.A.  
**Swap Counterparty:** UniCredit S.p.A.













**CORDUSIO RMBS 2 S.r.l. - Issuer Available Funds**

	<i>Euro</i>		<i>Euro</i>
<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	<b>13,434,673.53</b>	<b>TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>52,382,121.70</b>
(a) Interest Components related to the Mortgage Loans received by the Issuer	9,913,352.44	(a) All Principal Components related to the Mortgage Loans received by the Issuer	51,534,953.90
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	22,959.67	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	847,003.24
(d) All amounts received from the Swap Counterparty by the Issuer	3,498,361.42	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	164.56
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	-
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment	-
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excluding any Principal Available Funds)	-	(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(i) Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid	-		
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		
<i>Euro</i>			
<b>TOTAL ISSUER AVAILABLE FUNDS</b>	<b>64,969,791.99</b>		

**CORDUSIO RMBS 2 S.r.l. - Priority of Payments**

**PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT**

		Euro
	<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	<b>13,434,673.53</b>
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses	
	a) Corporate fees, expenses of Issuer	53,639.98
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	13,000.00
	c) Fees, expenses to be paid to the RoN	2,262.50
	d) Amount necessary to replenish the Expenses Account up to Retention Amount	13,274.81
Third	Third Party Fees and Expenses:	
	a) Paying Agent and Listing Agent fees and expenses	-
	b) Agent Bank and Principal Paying Agent fees and expenses	2,625.00
	c) Computation Agent fees and expenses	8,750.00
	d) Services fees and expenses	522,591.99
	e) Corporate Servicer fees and expenses	12,041.82
	f) Stichting Corporate Services Provider fees and expenses	-
	g) Account Bank fees and expenses	-
	h) Custodian fees and expenses	-
Fourth	Amounts due to the Swap Counterparty	4,846,745.85
Fifth	Instalment Premiums payable to the Originator	6,121.55
Sixth	Interest on Class A Notes	-
	Interest on Class A1 Notes	-
	Interest on Class A2 Notes	3,526,848.48
Seventh	Class A PDL reduction to 0	-
Eighth	Interest on Class B Notes (if Class B Trigger Event has not occurred)	167,387.67
Ninth	Class B PDL reduction to 0	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	465,677.33
Eleventh	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-
Fourteenth	Reduction of Junior Notes PDL to zero	847,003.24
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeenth	Any amounts due to:	
	a) UCI under the terms of the Transfer Agreement	-
	b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI:	
	a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	-
	b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	86,970.22
Twenty-third	Junior Notes Additional Interest Amount	2,859,733.09
	<b>Interest amount available after the payment of interest on the Class C Notes</b>	<b>3,793,706.55</b>

**PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT**

		Euro
	<b>TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>52,382,121.70</b>
First	All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	-
Second	Class A1 Principal:	
	(a) Up to the First Amortisation Interest Payment Date to credit the Principal Account	-
	(b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	52,381,912.00
Fourth	Class B Principal	-
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	-
Seventh	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	-
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Ninth	Junior Notes Additional Remuneration	-

**CORDUSIO RMBS 2 S.r.l. - CASH FLOW ALLOCATION**

**POST-ENFORCEMENT PRIORITY OF PAYMENT**

*Euro*

	<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	
		<i>not applicable</i>
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	<i>not applicable</i>
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	<i>not applicable</i> <i>not applicable</i> <i>not applicable</i>
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	<i>not applicable</i> <i>not applicable</i> <i>not applicable</i> <i>not applicable</i> <i>not applicable</i> <i>not applicable</i> <i>not applicable</i>
Fourth	Amount due to the Swap Counterparty	<i>not applicable</i>
Fifth	Instalment Premiums payable to the Originator	<i>not applicable</i>
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	<i>not applicable</i> <i>not applicable</i>
Seventh	Class A Principal	<i>not applicable</i>
Eighth	Interest on Class B Notes	<i>not applicable</i>
Ninth	Class B Principal	<i>not applicable</i>
Tenth	Interest on Class C Notes	<i>not applicable</i>
Eleventh	Class C Principal	<i>not applicable</i>
Twelfth	Any Swap termination payments	<i>not applicable</i>
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	<i>not applicable</i> <i>not applicable</i>
Fourteenth	Interest on the Subordinated Loan	<i>not applicable</i>
Fifteenth	Principal on the Subordinated Loan	<i>not applicable</i>
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	<i>not applicable</i> <i>not applicable</i>
Seventeenth	Interest on the Junior Notes	<i>not applicable</i>
Eighteenth	Principal on the Junior Notes	<i>not applicable</i>
Nineteenth	Junior Notes Additional Interest	<i>not applicable</i>

## CORDUSIO RMBS 2 S.r.l. - PORTFOLIO PERFORMANCE

### PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Class Junior Notes	-	847,003.24	847,003.24	-

### ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	142	7,589,695.50	0.66%
from 30 days to 59 days	79	4,174,698.59	0.36%
from 60 days to 89 days	61	3,081,882.23	0.27%
from 90 days to 119 days	26	1,290,790.64	0.11%
from 120 days to 149 days	31	1,713,465.33	0.15%
from 150 days to 179 days	24	1,316,480.94	0.11%
from 180 days to 209 days	17	839,898.30	0.07%
from 210 days to 239 days	14	1,039,071.11	0.09%
from 240 days to 269 days	16	816,171.94	0.07%
from 270 days to 299 days	3	230,625.97	0.02%
from 300 days to 329 days	2	116,865.87	0.01%
from 330 days to 359 days	1	200,849.36	0.02%
above 360 days	-	-	0.00%
Total	416	22,410,495.78	1.95%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
7,564,219.46	2,544,388,351.13	0.30%

### DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
26,092,115.71	2,544,388,351.13	1.03%

Junior Notes Trigger Event if (c) >=7%
NOT OCCURRED
Class C Notes Trigger Event if (c) >=8.5%
NOT OCCURRED
Class B Notes Trigger Event if (c) >=11%
NOT OCCURRED

### PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	Annualised Prepayment rate during previous Collection Period
19,665,250.75	1,180,254,942.36	6.68%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period
7.53%

### CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
6,360,971.00	3,816,583.00	-	2,544,388.00

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	No
Cumulative Defaulted Claims ratio < 2.5%	Yes
> 90 Days Arrear Claims ratio < 5%	Yes

\* The information refers to the outstanding balance of the portfolio as of the 30/04/2006

## CORDUSIO RMBS 2 S.r.l. - PORTFOLIO DESCRIPTION

General Information about the Portfolio <sup>(a)</sup>	At the end of the current Collection Period	At the end of the previous Collection Period
a.1 Number of Loans:	23,972	24,442
a.2 Outstanding Portfolio Amount:	1,127,872,985.22	1,180,254,942.36
a.3 Average Outstanding Portfolio Amount:	47,049.60	48,287.99
a.4 Weighted Average Seasoning (months):	91.39	88.42
a.5 Weighted Average Current LTV:	38.47%	39.13%
a.6 Weighted Average Remaining Term (months):	122.3	124.4

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 from 0 (included) to 10.000 (excluded) Euro	1,826	7.62%	12,357,802.30	1.10%	1,536	6.28%	10,549,550.14	0.89%
b.2 from 10.000 (included) to 25.000 (excluded) Euro	5,151	21.49%	89,484,661.99	7.93%	5,220	21.36%	90,983,263.98	7.71%
b.3 from 25.000 (included) to 50.000 (excluded) Euro	7,637	31.86%	284,675,793.54	25.24%	7,787	31.86%	289,986,303.95	24.57%
b.4 from 50.000 (included) to 75.000 (excluded) Euro	5,381	22.45%	332,253,374.48	29.46%	5,551	22.71%	341,653,401.58	28.95%
b.5 from 75.000 (included) to 100.000 (excluded) Euro	2,459	10.26%	210,552,120.79	18.67%	2,702	11.05%	231,011,112.79	19.57%
b.6 from 100.000 (included) to 150.000 (excluded) Euro	1,253	5.23%	149,173,283.05	13.23%	1,336	5.47%	158,725,478.02	13.45%
b.7 from 150.000 (included) to 200.000 (excluded) Euro	207	0.86%	35,316,209.33	3.13%	238	0.97%	40,140,152.21	3.40%
b.8 from 200.000 (included) to 300.000 (excluded) Euro	55	0.23%	13,121,429.57	1.16%	66	0.27%	15,347,295.56	1.30%
b.9 over 300.000 (included) Euro	3	0.01%	938,310.17	0.08%	6	0.02%	1,858,384.13	0.16%
<b>b.10 Total</b>	<b>23,972</b>	<b>100.01%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>99.99%</b>	<b>1,180,254,942.36</b>	<b>100.00%</b>

c. Portfolio Seasoning <sup>(a)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	0	0.00%	-	0.00%
c.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	0	0.00%	-	0.00%
c.4 from 72 (included) to 96 (excluded) months	17,598.00	73.41%	875,468,908.02	77.62%	18,089	74.01%	922,179,884.58	78.13%
c.5 from 96 (included) to 108 (excluded) months	4,466.00	18.63%	162,627,636.05	14.42%	4,496	18.39%	168,443,248.31	14.27%
c.6 from 108 (included) to 120 (excluded) months	982.00	4.10%	55,486,265.17	4.92%	1,136	4.65%	66,437,246.24	5.63%
c.7 from 120 (included) to 150 (excluded) months	926.00	3.86%	34,290,175.98	3.04%	721.00	2.95%	23,194,563.23	1.97%
c.8 from 150 (included) to 180 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>c.10 Total</b>	<b>23,972</b>	<b>100.00%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>100.00%</b>	<b>1,180,254,942.36</b>	<b>100.00%</b>

d. Current LTV Ratio	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 0% (included) to 10% (excluded)	2,988	12.46%	38,578,051.47	3.42%	2,731	11.17%	37,405,815.32	3.17%
d.2 from 10% (included) to 20% (excluded)	4,490	18.73%	117,825,218.42	10.45%	4,504	18.43%	119,308,221.95	10.11%
d.3 from 20% (included) to 30% (excluded)	4,305	17.96%	169,356,224.78	15.02%	4,460	18.25%	175,989,773.27	14.91%
d.4 from 30% (included) to 40% (excluded)	3,898	16.26%	216,046,188.40	19.16%	3,894	15.93%	216,534,586.21	18.35%
d.5 from 40% (included) to 50% (excluded)	4,194	17.50%	269,621,300.67	23.91%	4,357	17.83%	280,541,189.62	23.77%
d.6 from 50% (included) to 60% (excluded)	4,000	16.69%	308,407,453.16	27.34%	4,281	17.51%	332,124,180.57	28.14%
d.7 from 60% (included) to 70% (excluded)	97	0.40%	8,038,548.32	0.71%	215	0.88%	18,351,175.42	1.55%
d.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
<b>d.9 Total</b>	<b>23,972</b>	<b>100.00%</b>	<b>1,127,872,985.22</b>	<b>100.01%</b>	<b>24,442</b>	<b>100.00%</b>	<b>1,180,254,942.36</b>	<b>100.00%</b>

e.	Remaining Term <sup>(a)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1	from 0 (included) to 12 months (excluded)	202	0.84%	724,780.01	0.06%	217	0.89%	791,005.16	0.07%
e.2	from 12 (included) to 24 months (excluded)	1,230	5.13%	11,697,111.84	1.04%	1,255	5.13%	13,671,482.77	1.16%
e.3	from 24 (included) to 48 months (excluded)	4,624	19.29%	89,773,113.53	7.96%	4,700	19.23%	98,495,962.63	8.35%
e.4	from 48 (included) to 72 months (excluded)	537	2.24%	16,063,649.88	1.42%	545	2.23%	16,485,773.58	1.40%
e.5	from 72 (included) to 96 months (excluded)	5,514	23.00%	229,607,476.24	20.36%	4,435	18.14%	184,872,230.24	15.66%
e.6	from 96 (included) to 120 months (excluded)	2,749	11.47%	133,416,212.13	11.83%	4,011	16.41%	195,727,751.15	16.58%
e.7	from 120 (included) to 160 months (excluded)	7,113	29.67%	497,654,200.38	44.12%	5,824	23.83%	409,135,992.95	34.67%
e.8	from 160 (included) to 200 months (excluded)	1,909	7.96%	140,654,400.81	12.47%	3,347	13.69%	251,469,461.98	21.31%
e.9	over 200 (included) months	94	0.39%	8,282,040.40	0.73%	108	0.44%	9,605,281.90	0.81%
<b>e.10</b>	<b>Total</b>	<b>23,972</b>	<b>99.99%</b>	<b>1,127,872,985.22</b>	<b>99.99%</b>	<b>24,442</b>	<b>99.99%</b>	<b>1,180,254,942.36</b>	<b>100.01%</b>

f.	By Region of Originating Branch <sup>(a)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1	Abruzzo	376	1.57%	15,952,103.15	1.41%	379	1.55%	16,573,392.82	1.40%
f.2	Basilicata	61	0.25%	1,575,023.90	0.14%	62	0.25%	1,671,991.69	0.14%
f.3	Calabria	212	0.88%	7,069,841.35	0.63%	216	0.88%	7,490,319.33	0.63%
f.4	Campania	1,233	5.14%	50,380,070.29	4.47%	1,260	5.16%	52,659,717.27	4.46%
f.5	Emilia - Romagna	2,814	11.74%	139,386,149.95	12.36%	2,867	11.73%	146,420,017.26	12.41%
f.6	Friuli-Venezia Giulia	1,031	4.30%	44,824,976.91	3.97%	1,046	4.28%	46,720,660.91	3.96%
f.7	Lazio	2,489	10.38%	127,888,402.74	11.34%	2,549	10.43%	134,265,617.71	11.38%
f.8	Liguria	503	2.10%	22,289,826.08	1.98%	513	2.10%	23,319,397.14	1.98%
f.9	Lombardia	3,644	15.20%	207,793,465.84	18.42%	3,706	15.16%	215,703,878.34	18.28%
f.10	Marche	582	2.43%	27,414,506.68	2.43%	592	2.42%	28,631,614.55	2.43%
f.11	Molise	90	0.38%	2,729,681.54	0.24%	91	0.37%	2,860,070.50	0.24%
f.12	Piemonte	3,565	14.87%	153,223,089.84	13.59%	3,653	14.95%	160,834,380.86	13.63%
f.13	Puglia	1,288	5.37%	43,819,622.69	3.89%	1,316	5.38%	46,113,045.08	3.91%
f.14	Sardegna	291	1.21%	12,370,947.35	1.10%	293	1.20%	12,763,382.20	1.08%
f.15	Sicilia	942	3.93%	35,102,097.41	3.11%	962	3.94%	36,822,786.29	3.12%
f.16	Toscana	1,176	4.91%	60,009,458.47	5.32%	1,191	4.87%	62,575,686.33	5.30%
f.17	Trentino - Alto Adige	259	1.08%	13,351,490.58	1.18%	263	1.08%	13,894,998.12	1.18%
f.18	Umbria	153	0.64%	6,914,838.32	0.61%	158	0.65%	7,297,606.96	0.62%
f.19	Valle d'Aosta	46	0.19%	1,732,135.78	0.15%	47	0.19%	1,780,260.38	0.15%
f.20	Veneto	3,217	13.42%	154,045,256.35	13.66%	3,278	13.41%	161,856,118.62	13.71%
<b>f.4</b>	<b>Total</b>	<b>23,972</b>	<b>99.99%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>100.00%</b>	<b>1,180,254,942.36</b>	<b>100.01%</b>

g. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Monthly	23,527	98.14%	1,107,352,535.34	98.18%	23,994	98.17%	1,158,905,817.87	98.19%
g.2 Quarterly	445	1.86%	20,520,449.88	1.82%	448	1.83%	21,349,124.49	1.81%
<b>g.3 Total</b>	<b>23,972</b>	<b>100.00%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>100.00%</b>	<b>1,180,254,942.36</b>	<b>100.00%</b>

h. Payment Methodology	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Direct Debit	22,435	93.59%	1,060,877,078.02	94.06%	22,939	93.85%	1,113,865,618.26	94.38%
h.2 R.I.D.	1,232	5.14%	54,851,315.81	4.86%	1,220	4.99%	55,075,237.09	4.67%
h.3 Cash	305	1.27%	12,144,591.39	1.08%	283	1.16%	11,314,087.01	0.96%
h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>h.5 Total</b>	<b>23,972</b>	<b>100.00%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>100.00%</b>	<b>1,180,254,942.36</b>	<b>100.01%</b>

i. Type of Interest	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
i.1 Fixed	4,394	18.33%	143,932,201.08	12.76%	4,545	18.60%	154,714,928.42	13.11%
i.2 Floating	17,741	74.01%	887,078,826.17	78.65%	18,040	73.81%	925,287,471.92	78.40%
i.3 Optional currently Fixed <sup>(5)</sup>	475	1.98%	25,618,051.20	2.27%	478	1.96%	26,345,020.66	2.23%
i.4 Optional currently Floating <sup>(5)</sup>	1,362	5.68%	71,243,906.77	6.32%	1,379	5.64%	73,907,521.36	6.26%
<b>i.5 Total</b>	<b>23,972</b>	<b>100.00%</b>	<b>1,127,872,985.22</b>	<b>100.00%</b>	<b>24,442</b>	<b>100.01%</b>	<b>1,180,254,942.36</b>	<b>100.00%</b>

l. Interest Rate (Fixed and Optional currently Fixed) <sup>(5)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
l.1 0% (included) - 3% (excluded)	62.00	0.26%	3,532,363.20	0.31%	63.00	0.26%	3,685,319.54	0.31%
l.2 3% (included) - 4% (excluded)	283.00	1.18%	14,644,999.48	1.30%	282.00	1.15%	14,946,351.71	1.27%
l.3 4% (included) - 5% (excluded)	249	1.04%	10,177,042.19	0.90%	264	1.08%	10,741,512.05	0.91%
l.4 5% (included) - 6% (excluded)	2,662	11.10%	79,258,036.92	7.03%	2,745	11.23%	85,863,776.25	7.28%
l.5 >=6%	1,613	6.73%	61,937,810.49	5.49%	1,669	6.83%	65,822,989.53	5.58%
<b>l.6 Total</b>	<b>4,869</b>	<b>20.31%</b>	<b>169,550,252.28</b>	<b>15.03%</b>	<b>5,023</b>	<b>20.55%</b>	<b>181,059,949.08</b>	<b>15.35%</b>

m. Spread (Floating and Optional currently Floating) <sup>(5)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	1.00	0.00%	27,159.11	0.00%
m.2 1% (included) - 1.25% (excluded)	8,199	34.20%	403,295,407.30	35.76%	8,326	34.06%	420,667,651.82	35.64%
m.3 1.25% (included) - 1.5% (excluded)	7,016	29.27%	355,638,803.66	31.53%	7,149	29.25%	371,537,628.46	31.48%
m.4 1.5% (included) - 1.75% (excluded)	2,974	12.41%	151,778,700.12	13.46%	3,012	12.32%	157,355,231.89	13.33%
m.5 1.75% (included) - 2% (excluded)	699	2.92%	40,087,402.74	3.55%	713	2.92%	41,702,513.99	3.53%
m.6 >=2%	215	0.90%	7,522,419.12	0.67%	218	0.89%	7,904,808.01	0.67%
<b>m.7 Total</b>	<b>19,103</b>	<b>79.70%</b>	<b>958,322,732.94</b>	<b>84.97%</b>	<b>19,419</b>	<b>79.44%</b>	<b>999,194,993.28</b>	<b>84.65%</b>

(1) The information refers to the mortgages not classified as default as at the end of the collection period

(2) The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) The information refers to the Region where the branch originating the loan is located

(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period







