Cordusio RMBS - UCFin S.r.I. - Series 2006

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

30/09/2011

Investor Report Date 07/10/2011

Quarterly Collection Period 01/06/2011 31/08/2011

Interest Period 30/06/2011

Interest Payment Date 30/09/2011

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Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

Issuer: Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

Issue Date: 20/11/2006

Sole Arranger: UniCredit Bank AG, London Branch

Joint Lead Managers: The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series		Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issu	ed	600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency		Eur	Eur	Eur	Eur	Eur	Eur
Final Maturit	y Date	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing		Irish Stock Exchange					
ISIN Code		IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Co	de	027569005	027569064	027569196	027569226	027569277	
Clearing Sys	tem	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M					
Spread at Iss	suance	7	16	26	40	73	200
	Fitch	AAA	AAA	AA	A+	BBB+	Unrated
Rating	Moodys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
	Standard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: UniCredit S.p.A. (formerly UniCredit Family Financing Bank S.p.A.)

Interest Day Count: Actual/360

Corporate Servicer:UniCredit Credit Management Bank S.p.A.Computation Agent:UniCredit Bank AG, London Branch

Account Bank: UniCredit S.p.A. (formerly UniCredit Family Financing Bank S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services S.A.

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: UniCredit S.p.A.

Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS A1 NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	er Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33	-	600,000,000.00	8,100,733.33	-	-	600,000,000.00
30/03/2007	29/06/2007	29/06/2007	3.984%	91	6,042,400.00	-	600,000,000.00	6,042,400.00	-	-	600,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.234%	91	6,421,566.67	-	600,000,000.00	6,421,566.67	-	-	600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33	-	-	600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.835%	91	7,333,083.33	-	600,000,000.00	7,333,083.33	-	-	600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66	-	600,000,000.00	7,276,966.66	515,602,680.00	-	84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00	-	182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2,424.69	-	182,040.00	2,424.69	182,040.00	-	-
31/12/2008	31/03/2009	31/03/2009	3.043%	90	-	-	-	-	-	-	-
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-	-	-	-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-	-	-	-	-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-	-	-	-	-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-	-	-	-	-
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Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS A2 NOTES

Interest	Interest Period Interest Amount Accrued		Refo	re Payments	Pavn	nents	After Payments				
Start (included)		Payment Date	Coupon	Days Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
• •	• •										
20/11/2006	30/03/2007	30/03/2007	3.829%	130	23,988,495.56	-	1,735,000,000.00	23,988,495.56	-	-	1,735,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.074%	91	17,867,319.17	-	1,735,000,000.00	17,867,319.17	-	-	1,735,000,000.00
29/06/2007 28/09/2007	28/09/2007 31/12/2007	28/09/2007 31/12/2007	4.324% 4.886%	91 94	18,963,742.78 22,134,937.22	-	1,735,000,000.00 1,735,000,000.00	18,963,742.78 22,134,937.22		-	1,735,000,000.00 1,735,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.886%	94	21,599,545.14	-	1,735,000,000.00	21,599,545.14	-	-	1,735,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.925%	91	21,437,274.44	-	1,735,000,000.00	21,437,274.44	-	-	1,735,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.115%	92	22,679,341.66	-	1,735,000,000.00	22,679,341.66	-		1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88	-	1,735,000,000.00	23,508,478.88	81,388,503.00		1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	90	12,951,912.05	-	1,653,611,497.00	12,951,912.05	88,207,400.00		1,565,404,097.00
31/03/2009	30/06/2009	30/06/2009	1.691%	91	6,691,276.32	-	1,565,404,097.00	6,691,276.32	77,415,006.00	_	1,487,989,091.00
30/06/2009	30/09/2009	30/09/2009	1.280%	92	4,867,377.64		1,487,989,091.00	4,867,377.64	71,768,622.00	-	1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84	-	1,416,220,469.00	3,253,687.84	60,514,024.00	-	1,355,706,445.00
31/12/2009	31/03/2010	31/03/2010	0.867%	90	2,938,493.71	-	1,355,706,445.00	2,938,493.71	60,567,809.00	-	1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01	-	1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79	-	1,238,197,324.00	2,892,153.79	52,962,263.00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1.173%	90	3,347,436.17	-	1,141,495,711.00	3,347,436.17	48,911,038.00	-	1,092,584,673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49,016,179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
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Cordusio RMBS - UCFin S.r.l. Series 2006 - CLASS B NOTES

Interest	Interest Period Interest Amount Accrued		_Befo	re Payments	Payments		After Payments				
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00		75,000,000.00	1.064.050.00			75.000.000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83	-	75,000,000.00	791,320.83	-	-	75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67	-	75,000,000.00	838,716.67	-	-	75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425.00	-	75,000,000.00	976,425.00	-	-	75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25	-	75,000,000.00	952,656.25	-		75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641.66	-	75,000,000.00	945,641.66	-	-	75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66	-	75,000,000.00	999,541.66	-	-	75,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33	-		75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50	-	75,000,000.00	606,187.50	-	-	75,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75	-	75,000,000.00	339,543.75	-	-	75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00	-	-	75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00	-	75,000,000.00	191,475.00	-	-	75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50	-	-	75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08	-	-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00	-	-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75	-	-	75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00	-	-	75,000,000.00

Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS C NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Payments	Aft	er Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest Princip		
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22	-	25,000,000.00	367,322.22		25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83	-	25,000,000.00	272,620.83		25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44		25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334,613.89		25,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31	-	25,000,000.00	326,399.31	-	25,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324,061.11	-	25,000,000.00	324,061.11		25,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00		25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22		25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50	-	25,000,000.00	210,812.50		25,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47		25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11		25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44		25,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.107%	90	69,187.50	-	25,000,000.00	69,187.50		25,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25		25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77	-	25,000,000.00	73,727.77		25,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77	-	25,000,000.00	81,777.77		25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50		25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80	-	25,000,000.00	102,311.80		25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44	-	25,000,000.00	123,369.44		25,000,000.00

Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS D NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67	-	48,000,000.00	762,458.67	-	-	48,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00	-	48,000,000.00	563,472.00	-	-	48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33	-	48,000,000.00	593,805.33	-	-	48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67	-	48,000,000.00	683,818.67	-	-	48,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67	-	48,000,000.00	666,726.67	-	-	48,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237.33	-	48,000,000.00	662,237.33	-	-	48,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000.00	697,360.00	-	-	48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360.00	-	48,000,000.00	444,360.00	-	-	48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00	-	-	48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00	-	-	48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33	-	48,000,000.00	197,493.33	-	-	48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00	-	48,000,000.00	209,160.00	-	-	48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66	-	48,000,000.00	236,478.66	-	-	48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33	-	-	48,000,000.00
											
											

Cordusio RMBS - UCFin S.r.I. - COLLECTIONS

Collectio	on Period	Principal Collected on Claims not			Pre-payments on Claims not		
(both dates		Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims *	Recoveries on Defaulted Claims	Classified as Defaulted Claims	Other	Total Collections
Start	End	prepayments)	as Delaulted Claims		(principal)		
01/10/2006	28/02/2007	42,877,807.95	51,881,382.78	709.47	60,970,580.93	2,667,499.31	158,397,980.44
01/03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
01/06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
01/09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
01/12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
01/03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
01/06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
01/09/2008	30/11/2008	22,271,163.43	28,779,778.79	632,948.45	55,114,010.26	768,186.91	107,566,087.84
01/12/2008	28/02/2009	23,091,854.07	25,192,523.42	715,470.44	60,866,508.84	423,562.79	110,289,919.56
01/03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
01/06/2009	31/08/2009	24,182,545.90	14,835,004.06 12,935,003.89	359,735.37	42,159,191.12	147,273.07 146,727.99	81,683,749.52
01/09/2009 01/12/2009	30/11/2009 28/02/2010	23,801,416.70 23,401,377.61	11,962,492.14	347,711.07 1,005,545.05	29,868,040.21 28,943,038.64	146,727.99	67,098,899.86 65,473,131.58
01/03/2010		23,401,377.61	11,248,559.74	944,331.77	28,860,420.66	159,840.45	65,313,071.66
01/06/2010	31/08/2010	23,028,029.42	10,680,591.29	1,067,329.38	26,462,574.81	150,797.89	61,389,322.79
01/09/2010		22,309,901.14	10,457,586.73	1,046,079.62	16,800,116.38	130,174.89	50,743,858.76
01/12/2010	28/02/2011	21,914,075.46	10,248,244.51	1,240,392.23	21,195,539.57	126,426.93	54,724,678.70
01/03/2011	31/05/2011	21,554,774.24	10,089,706.32	970,243.75	24,394,141.82	585,589.35	57,594,455.48
01/06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
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Cordusio RMBS - UCFin S.r.l. - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	16,188,602.27	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	39,873,977.06
(a) Interest Components related to the Mortgage Loans received by the Issuer	11,662,378.84	(a) All Principal Components related to the Mortgage Loans received by the Issuer	37,777,424.37
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	26,774.41	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	2,096,277.86
(d) All amounts received from the Swap Counterparty by the Issuer	4,499,449.02	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	274.83
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	,	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)	_	(f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the Pre-Enforcement Interest Priority of Payment (a) Any other amount received from the Originates under the Warranty and Indexists: Agreement	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
(i) Amount withdrawn from the Cash Reserve if items (i) to (xiv) of the Pre-Enforcement Interest Priority of Payments are not paid	-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

Euro

TOTAL ISSUER AVAILABLE FUNDS

53,966,301.47

Cordusio RMBS - UCFin S.r.I. - PRIORITY OF PAYMENTS

First Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI) Second IssuerFnOx expenses	PRE-ENFOR	CEMENT INTEREST PRIORITY OF PAYMENT	Euro
Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, Lasaes, represes and costs due for the listing, deposit or ratings of the Notes 2,254,569 c) Amount necessary to replenish the Expenses Account up to Retention Amount 2,753,352 c) Amount necessary to replenish the Expenses account up to Retention Amount 2,753,352 c) Amount necessary to replenish the Expenses account up to Retention Amount 2,753,352 c) Amount necessary to replenish the Expenses account up to Retention Amount 2,753,352 c) Amount necessary to replenish the Expenses 2,250,000 c) Amount necessary to replenish the Expenses and Expenses 2,250,000 c) Amount Bank and Principal Paying Agent fees and expenses 2,250,000 c) Amount Bank fees and expenses 2,250,000 c) Amount Bank fe		TOTAL ISSUER INTEREST AVAILABLE FUNDS	16,188,602.27
a) Corporate fees, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount Third Party Fees and Expenses: a) Paying Agent flees and expenses: b) Agent Bank and Principal Paying Agent fees c) Computation Agent fees and expenses c) Agent Bank and Principal Paying Agent fees d) Services fees and expenses	First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	
Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bark and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses c) Computation Agent fees and expenses c) Computation Agent fees and expenses c) 28,250.00 c) Computation Agent fees and expenses c) 28,250.00 c) Computation Agent fees and expenses c) 28,250.00 c) Computation Agent fees and expenses c) 29,200.01 c) Sichiting Corporate Services Provider fees and expenses c) 2,300.00 c) Account Bark fees an	Second	Corporate fees, expenses of Issuer Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes Fees, expenses to be paid to the RoN	- 2,254.98
Fifth Interest on Class A Notes Interest on Class A PDL reduction to zero	Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Stichting Corporate Servicer fees and expenses g) Account Bank fees and expenses g) Account Bank fees and expenses	1,250.00 28,250.00 593,821.34 20,392.71
Interest on Class A Notes Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes	Fourth	Amounts due to the Swap Counterparty	5,748,572.56
Interest on Class A1 Notes Interest on Class A2 Notes Seventh Class A PDL reduction to zero Eighth Interest on Class B Notes if Class B Trigger Event has not occurred 343,275.00 Ninth Class B PDL reduction to zero Tenth Interest on Class C Notes if Class C Trigger Event has not occurred 123,369.44 Eleventh Reduction of Class C PDL to zero Twelfth Interest on Class D Notes if Class D Trigger Event has not occurred 277,349.33 Thirteenth Reduction of Class D PDL to zero Fourteenth Reduction of Class D PDL to zero Fourteenth Reduction of Class D PDL to zero Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) 1,124,147.31 Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twenti-first Principal on the Subordinated Loan 1,001,663.37 Twenty-first Principal on the Subordinated Loan Twenty-first Other Issuer Creditor amounts - Chell to result in linited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement - Other Issuer Creditor amounts - Chell such Creditor amounts - Chell such Creditor amounts - Chell such Country Indemnity Agreement - Chell such Creditor amounts	Fifth	Instalment Premiums payable to the Originator	4,065.00
Interest on Class B Notes if Class B Trigger Event has not occurred	Sixth	Interest on Class A1 Notes	
Ninth Class B PDL reduction to zero	Seventh	Class A PDL reduction to zero	-
Eleventh Reduction of Class C PDL to zero Twelfth Interest on Class D Notes if Class D Trigger Event has not occurred Twelfth Interest on Class D Notes if Class D Trigger Event has not occurred Twelfth Reduction of Class D PDL to zero Fourteenth Reduction of Junior Notes PDL to zero Fourteenth Reduction of Junior Notes PDL to zero Fifteenth Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twenty-first Principal on the Subordinated Loan Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred	343,275.00
Eleventh Reduction of Class C PDL to zero Twelfth Interest on Class D Notes if Class D Trigger Event has not occurred 277,349,33 Thirteenth Reduction of Class D PDL to zero Fourteenth Reduction of Junior Notes PDL to zero 2,096,277.86 Fifteenth Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) 1,124,147,31 Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Nineteenth Any amounts due to: a) UCl under the terms of the Transfer Agreement b	Ninth	Class B PDL reduction to zero	-
Twelfth Interest on Class D Notes if Class D Trigger Event has not occurred 277,349,33 Thirteenth Reduction of Class D PDL to zero	Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	123,369.44
Fourteenth Reduction of Class D PDL to zero 2,096,277.86 Fifteenth Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) 1,124,147.31 Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Nineteenth Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twenty-first Principal on the Subordinated Loan 1,001,663.37 Twenty-first Principal on the Subordinated Loan 1,001,663.37 Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Interest on the Junior Notes (other than in (xxiv) below)	Eleventh	Reduction of Class C PDL to zero	-
Fourteenth Reduction of Junior Notes PDL to zero 2,096,277.86 Fifteenth Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) 1,124,147.31 Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Any amounts due to: a) UCl under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan 7 wenty-first Principal on the Subordinated Loan Twenty-second Any amounts due to UCl: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	277,349.33
Fifteenth Cash Reserve Account replenishment till target amount (if any Rated Notes o/s) 1,124,147.31 Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Any amounts due to: a) UCl under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan 227,405.57 Twenty-first Principal on the Subordinated Loan Any amounts due to UCl: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Thirteenth	Reduction of Class D PDL to zero	-
Sixteenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan 227,405.57 Twenty-first Principal on the Subordinated Loan Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Fourteenth	Reduction of Junior Notes PDL to zero	2,096,277.86
Trigger Event has occurred (if any Rated Notes o/s) Seventeeth Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments Eighteenth Any Swap termination payments Nineteenth Any amounts due to: a) UCl under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Interest on the Subordinated Loan Twentieth Interest on the Subordinated Loan Twenty-first Principal on the Subordinated Loan Any amounts due to UCl: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Fifteenth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	1,124,147.31
Principal Priority of Payments Eighteenth Any Swap termination payments Nineteenth Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan Twenty-first Principal on the Subordinated Loan Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Sixteenth		-
Nineteenth Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan 227,405.57 Twenty-first Principal on the Subordinated Loan 1,001,663.37 Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Seventeeth		-
a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement Twentieth Interest on the Subordinated Loan 227,405.57 Twenty-first Principal on the Subordinated Loan 1,001,663.37 Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Eighteenth	Any Swap termination payments	-
Twenty-first Principal on the Subordinated Loan 1,001,663.37 Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Nineteenth	a) UCI under the terms of the Transfer Agreement	-
Twenty-second Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Twentieth	Interest on the Subordinated Loan	227,405.57
a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement Twenty-third Other Issuer Creditor amounts Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Twenty-first	Principal on the Subordinated Loan	1,001,663.37
Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)	Twenty-second	a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	
	Twenty-third	Other Issuer Creditor amounts	-
Twenty-fifth Junior Notes Additional Interest Amount -	Twenty-fourth	Interest on the Junior Notes (other than in (xxiv) below)	-
	Twenty-fifth	Junior Notes Additional Interest Amount	-

Interest amount available after the payment of interest on the Class D Note

4,449,494.11

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	39,873,977.06
First	All amounts under items (i) to (xii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	
Third	Class A2 Principal	39,873,770.00
Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	
Fifth	Class B Principal	-
Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	
Seventh	Class C Principal	-
Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xiii) of the IPoP	
Nineth	Class D Principal	-
Tenth	Principal on the Subordinated Loan	-
Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	
Twelfth	Junior Notes Principal until the balance of the Junior Notes i€30,000.00	-
Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Fourteenth	Junior Notes Additional Remuneration	-

Euro

Cordusio RMBS - UCFin S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Class D Notes	-	-	-	-
Class Junior Notes	-	2,096,277.86	2,096,277.86	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	144	9,495,991.96	0.77%
from 30 days to 59 days	90	6,396,749.91	0.52%
from 60 days to 89 days	52	3,550,225.94	0.29%
from 90 days to 119 days	43	2,773,314.94	0.23%
from 120 days to 149 days	52	3,655,895.81	0.30%
from 150 days to 179 days	34	2,839,621.99	0.23%
from 180 days to 209 days	25	1,949,510.99	0.16%
from 210 days to 239 days	21	1,433,010.77	0.12%
from 240 days to 269 days	12	862,558.36	0.07%
from 270 days to 299 days	15	978,166.35	0.08%
from 300 days to 329 days	10	591,249.10	0.05%
from 330 days to 359 days	5	276,463.24	
above 360 days	-	-	0.00%
Total	503	34,802,759.36	2.84%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
15,359,791.55	2,495,969,427.59	0.62%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b
73,388,561.4	1 2,495,969,427.59	2.94%
Junior Notes Trigger Event if (c) >=6.5%		
NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8%		
NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10%		
NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3%		
NOT OCCURRED		

RE-PAYMENT

		Annualised Prepayment rate during previous Collection Period
16,883,749.73	1,204,621,419.48	5.56%
Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period		
9.06%		

ASH RESERVE

	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
13,851,669.26	-	1,124,147.31	14,975,816.57
Target Amount			

TRUE

 Cash Reserve Release if:
 Check

 < 50% of Initial Outstanding Balance of Note:</td>
 No

 PDLs are equal to 0
 Yes

 Cash Reserve not less than Target Cash Reserve Amour
 Yes

 Cumulative Defaultied Claims ratio < 2.8%</td>
 No

 > 90 Days Arrear Claims ratio < 5.7%</td>
 Yes

14,975,816.57

^{*} The information refers to the outstanding balance of the portfolio as of the 30/09/2006

Cordusio RMBS - UCFin S.r.l. - CASH FLOW ALLOCATIONS

POST-ENFORCEMENT PRIORITY OF PAYMENT

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal Class A1 Principal Class A12Principal	not applicable not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Interest on Class D Notes	not applicable
Thirteenth	Class D Principal	not applicable
Fourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Nineteenth	Interest on the Junior Notes	not applicable
Twentieth	Principal on the Junior Notes until the balance of the Junior Notes is €30,000.00	not applicable
Twenty-first	Junior Notes Additional Interest	not applicable

Euro

Cordusio RMBS - UCFin S.r.l. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	20,790	21,250
	a.2	Oustanding Portfolio Amount:	1,164,747,990	1,204,621,419
	a.3	Average Outstanding Potfolio Amount (1):	56,024	56,688
	a.4	Weighted Average Seasoning (months) (2):	98.97	96.13
	a.5	Weighted Average Current LTV (2):	52.39%	52.87%
	a.6	Weighted Average Remaining Term (months) (2):	185	187

			At the end of the currer	nt Collection Period					
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	b.1 from 0 (included) to 10.000 (excluded) Euro	1,340	6.45%	7,203,451	0.62%	1,314	6.18%	6,920,093	0.57%
	b.2 from 10.000 (included) to 25.000 (excluded) Euro	3,844	18.49%	67,013,423	5.75%	3,848	18.11%	67,847,191	5.63%
	b.3 from 25.000 (included) to 50.000 (excluded) Euro	5,007	24.08%	186,656,872	16.03%	5,129	24.14%	191,178,933	15.87%
	b.4 from 50.000 (included) to 75.000 (excluded) Euro	4,664	22.43%	289,423,390	24.85%	4,775	22.47%	296,588,265	24.62%
	b.5 from 75.000 (included) to 100.000 (excluded) Euro	3,227	15.52%	278,959,176	23.95%	3,305	15.55%	285,437,272	23.70%
	b.6 from 100.000 (included) to 150.000 (excluded) Euro	2,385	11.47%	278,985,524	23.95%	2,542	11.96%	297,407,715	24.69%
	b.7 from 150.000 (included) to 200.000 (excluded) Euro	272	1.31%	44,828,741	3.85%	281	1.32%	46,417,596	3.85%
	b.8 from 200.000 (included) to 300.000 (excluded) Euro	50	0.24%	11,355,196	0.97%	54	0.25%	12,198,931	1.01%
	b.9 over 300.000 (included) Euro	1	0.00%	322,216	0.03%	2	0.01%	625,423	0.05%
	b.10 Total	20,790	99.99%	1,164,747,990	100.00%	21,250	99.99%	1,204,621,419	99.99%

_			At the end of the curre	nt Collection Period					
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	7,718	37.12%	602,865,470.38	51.76%	8,680	40.85%	673,482,325.92	55.91%
	c.5 from 96 (included) to 108 (excluded) months	4,175	20.08%	241,948,318.65	20.77%	4,440	20.89%	251,822,675.84	20.90%
	c.6 from 108 (included) to 120 (excluded) months	3,769	18.13%	168,926,274.95	14.50%	3,430	16.14%	142,487,710.44	11.83%
	c.7 from 108 (included) to 120 (excluded) months	4,920	23.67%	147,950,224.86	12.70%	4,700	22.12%	136,828,707.28	11.36%
	c.8 from 150 (included) to 180 (excluded) months	208	1.00%	3,057,701.28	0.26%	0	0.00%	-	0.00%
	c.9 over 180 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.10 Total	20,790	100.00%	1,164,747,990	99.99%	21,250	100.00%	1,204,621,419	100.00%

			At the end of the curre	nt Collection Period			At the end of the previo	us Collection Period	
4	Current LTV Ratio (4)	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
u.	Guirent LTV Natio (4)	Number of Loans	Loans Outstanding	Amount Outstanding	Outstanding	Number of Loans	Loans Outstanding	Amount Outstanding	Outstanding
	.1 from 0% (included) to 10% (excluded)	1,238	5.95%	8,459,281.22	0.73%	1,236	5.82%	8,387,762.68	0.70%
	.2 from 10% (included) to 20% (excluded)	2,598	12.50%	47,259,088.89	4.06%	2,434	11.45%	45,253,478.55	3.76%
	.3 from 20% (included) to 30% (excluded)	2,552	12.28%	74,792,143.70	6.42%	2,710	12.75%	78,065,719.90	6.48%
	.4 from 30% (included) to 40% (excluded)	2,600	12.51%	112,568,697.41	9.66%	2,550	12.00%	110,331,120.63	9.16%
	.5 from 40% (included) to 50% (excluded)	2,814	13.54%	154,425,866.03	13.26%	2,932	13.80%	159,737,526.64	13.26%
	.6 from 50% (included) to 60% (excluded)	4,014	19.31%	290,505,309.09	24.94%	4,094	19.27%	295,470,334.61	24.53%
	.7 from 60% (included) to 70% (excluded)	4,809	23.13%	458,911,274.68	39.40%	4,970	23.39%	472,929,659.51	39.26%
	.8 from 70% (included) to 80% (excluded)	165	0.79%	17,826,329.10	1.53%	324	1.52%	34,445,816.96	2.86%
	l.9 Total	20,790	100.01%	1,164,747,990	100.00%	21,250	100.00%	1,204,621,419	100.01%

			At the end of the curre	nt Collection Period			At the end of the previo	us Collection Period	
e.	Remaining Term 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	569	2.74%	1,610,030.95	0.14%	548	2.58%	1,508,046.80	0.13%
	e.2 from 12 (included) to 24 months (excluded)	417	2.01%	3,606,139.13	0.31%	492	2.32%	4,114,980.73	0.34%
	e.3 from 24 (included) to 48 months (excluded)	2,562	12.32%	42,515,450.46	3.65%	2,309	10.87%	39,791,687.69	3.30%
	e.4 from 48 (included) to 72 months (excluded)	2,127	10.23%	54,458,352.55	4.68%	2,257	10.62%	56,398,208.71	4.68%
	e.5 from 72 (included) to 96 months (excluded)	1,480	7.12%	53,712,104.22	4.61%	1,566	7.37%	55,940,512.26	4.64%
	e.6 from 96 (included) to 120 months (excluded)	1,877	9.03%	84,104,398.75	7.22%	1,914	9.01%	86,426,602.99	7.17%
	e.7 from 120 (included) to 160 months (excluded)	3,469	16.69%	202,467,966.96	17.38%	3,432	16.15%	197,951,133.66	16.43%
	e.8 from 160 (included) to 200 months (excluded)	2,439	11.73%	174,072,591.16	14.95%	2,444	11.50%	173,915,176.30	14.44%
	e.9 over 200 (included) months	5,850	28.14%	548,200,955.94	47.07%	6,288	29.59%	588,575,070.34	48.86%
	e.10 Total	20,790	100.01%	1,164,747,990.12	100.01%	21,250	100.01%	1,204,621,419.48	99.99%

		At the end of the curre	nt Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch ⋈	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	377	1.81%	17,710,452.17	1.52%	384	1.81%	18,142,398.27	1.5
f.2 Basilicata	85	0.41%	2,915,753.41	0.25%	89	0.42%	2,990,059.88	0.25
f.3 Calabria	275	1.32%	9,957,729.07	0.85%	284	1.34%	10,458,299.55	0.87
f.4 Campania	1,706	8.21%	69,167,933.63	5.94%	1,756	8.26%	71,879,460.17	5.97
f.5 Emilia - Romagna	961	4.62%	73,982,565.01	6.35%	980	4.61%	76,229,492.40	6.33
f.6 Friuli-Venezia Giulia	154	0.74%	8,839,719.95	0.76%	156	0.73%	9,062,037.58	0.75
f.7 Lazio	3,610	17.36%	206,519,057.54	17.73%	3,697	17.40%	214,436,991.94	17.80
f.8 Liguria	373	1.79%	16,894,254.34	1.45%	384	1.81%	17,515,014.78	1.45
f.9 Lombardia	5,881	28.29%	386,359,773.21	33.17%	5,999	28.23%	399,270,260.15	33.1
10 Marche	76	0.37%	5,094,808.09	0.44%	76	0.36%	5,159,020.67	0.43
.11 Molise	61	0.29%	3,157,608.98	0.27%	62	0.29%	3,261,773.65	0.2
.12 Piemonte	3,577	17.21%	175,982,410.80	15.11%	3,649	17.17%	181,802,556.99	15.0
.13 Puglia	1,227	5.90%	48,735,805.48	4.18%	1,258	5.92%	50,549,918.57	4.20
.14 Sardegna	188	0.90%	10,621,170.22	0.91%	193	0.91%	11,011,561.89	0.9
.15 Sicilia	1,033	4.97%	49,762,726.46	4.27%	1,058	4.98%	51,815,803.36	4.3
.16 Toscana	129	0.62%	8,733,757.96	0.75%	129	0.61%	8,871,140.89	0.7
.17 Trentino - Alto Adige	48	0.23%	2,859,791.24	0.25%	49	0.23%	3,003,635.15	0.2
.18 Umbria	302	1.45%	17,417,263.63	1.50%	313	1.47%	18,136,408.05	1.5
.19 Valle d'Aosta	75	0.36%	3,424,144.57	0.29%	75	0.35%	3,498,164.64	0.29
f.20 Veneto	652	3.14%	46,611,264.36	4.00%	659	3.10%	47,527,420.90	3.9
.4 Total	20,790	99.99%	1,164,747,990.12	99.99%	21,250	100.00%	1,204,621,419.48	100.0

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	20,790	100.00%	1,164,747,990.12	100.00%	21,250	100.00%	1,204,621,419.48	100.00%	
	g.2 Quarterly	0	0.00%	-	0.00%	0	0.00%	-	0.00%	
	g.3 Total	20,790	100.00%	1,164,747,990.12	100.00%	21,250	100.00%	1,204,621,419.48	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	15,780	75.90%	864,001,015.00	74.18%	16,169	76.09%	895,297,421.46	74.32%	
	h.2 R.I.D.	4,749	22.84%	282,842,922.85	24.28%	4,824	22.70%	292,268,409.44	24.26%	
	h.3 Cash	261	1.26%	17,904,052.27	1.54%	257	1.21%	17,055,588.58	1.42%	
	h.4 Other	0	0.00%	-	0.00%	0	0.00%	-	0.00%	
	h.5 Total	20,790	100.00%	1,164,747,990.12	100.00%	21,250	100.00%	1,204,621,419.48	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	5,342	25.70%	173,133,742.11	14.86%	5,528	26.01%	182,112,051.85	15.12%	
	i.2 Floating	12,481	60.03%	776,409,869.50	66.66%	12,710	59.81%	801,076,024.59	66.50%	
	i.3 Optional currently Fixed (s)	1,480	7.12%	102,712,555.60	8.82%	1,499	7.05%	105,413,773.35	8.75%	
	i.4 Optional currently Floating (s)	1,487	7.15%	112,491,822.91	9.66%	1,513	7.12%	116,019,569.69	9.63%	
	i.5 Total	20,790	100.00%	1,164,747,990.12	100.00%	21,250	99.99%	1,204,621,419.48	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period					
I.	Interest Rate (Fixed and Optional currently Fixed) (6)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	I.1 0% (included) - 3% (excluded)	372	1.79%	20,119,684.53	1.73%	379	1.78%	20,990,801.77	1.74%		
	I.2 3% (included) - 4% (excluded)	994	4.78%	74,675,856.68	6.41%	1,006	4.73%	76,456,918.77	6.35%		
	I.3 4% (included) - 5% (excluded)	188	0.90%	8,317,433.10	0.71%	190	0.89%	8,495,029.11	0.71%		
	I.4 5% (included) - 6% (excluded)	1,863	8.96%	52,492,306.59	4.51%	1,904	8.96%	55,695,732.80	4.62%		
	l.5 >=6%	3,405	16.38%	120,241,016.81	10.32%	3,548	16.70%	125,887,342.75	10.45%		
	I.6 Total	6,822	32.81%	275,846,297.71	23.68%	7,027	33.06%	287,525,825.20	23.87%		

		At the end of the current Collection Period					At the end of the previous Collection Period				
m. S	Spread (Floating and Optional currently Floating) (5)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
n	m.1 0% (included) - 1% (excluded)	1	0.00%	107,005.74	0.01%	9	0.04%	734,853.78	0.06%		
n	m.2 1% (included) - 1.25% (excluded)	4,944	23.78%	209,867,983.46	18.02%	5,059	23.81%	219,817,644.66	18.25%		
n	m.3 1.25% (included) - 1.5% (excluded)	5,502	26.46%	370,385,734.04	31.80%	5,587	26.29%	381,283,336.64	31.65%		
n	m.4 1.5% (included) - 1.75% (excluded)	3,257	15.67%	289,794,052.69	24.88%	3,300	15.53%	296,130,592.97	24.58%		
n	m.5 1.75% (included) - 2% (excluded)	168	0.81%	14,063,770.27	1.21%	169	0.80%	14,264,548.18	1.18%		
n	m.6 >=2%	96	0.46%	4,683,146.21	0.40%	99	0.47%	4,864,618.05	0.40%		
r	m.7 Total	13,968	67.18%	888,901,692.41	76.32%	14,223	66.94%	917,095,594.28	76.12%		

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

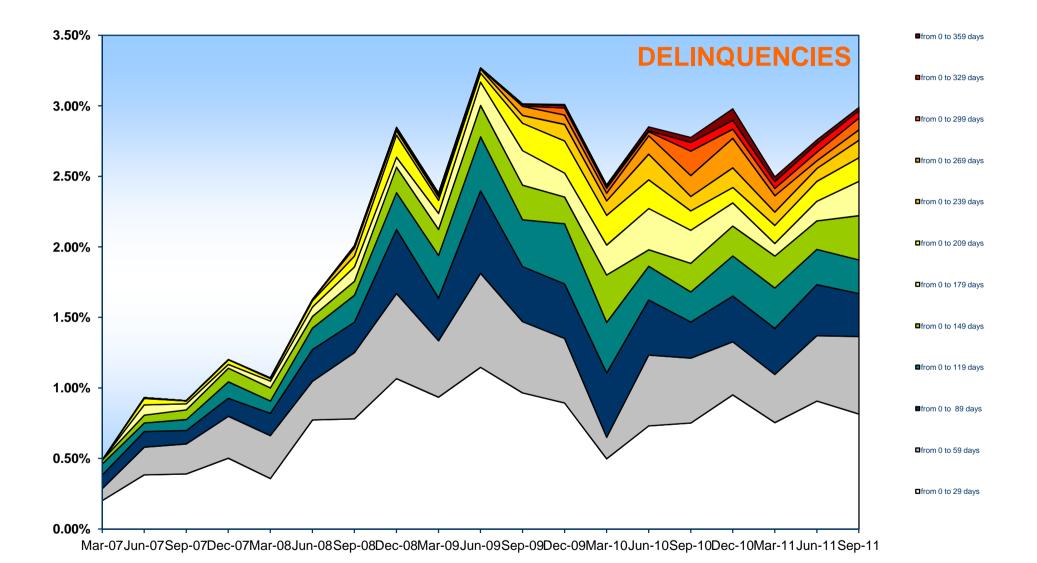
(2) Weighted by the outstanding principal amount

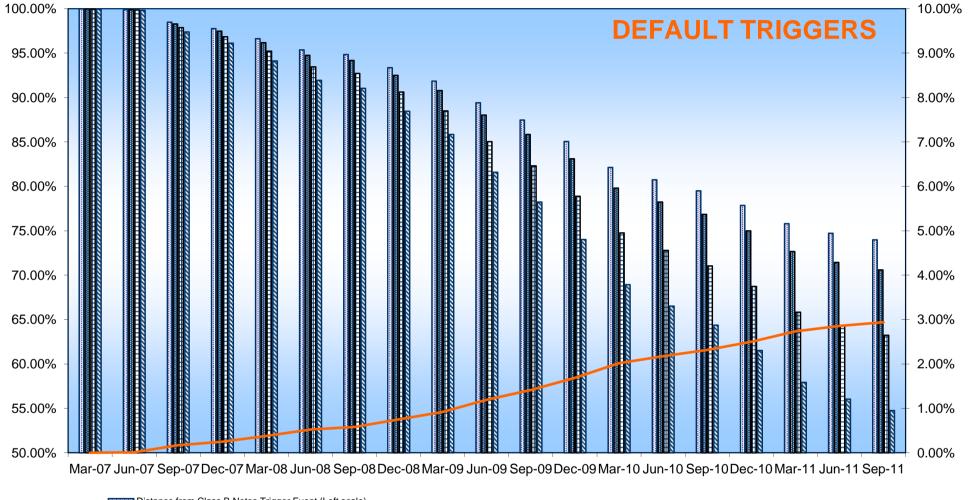
(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Class B Notes Trigger Event (Left scale)

Distance from Class C Notes Trigger Event (Left scale)

Distance from Class D Notes Trigger Event (Left scale)

Distance from Junior Notes Trigger Event (Left scale)

——Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

