Cordusio RMBS - UCFin S.r.I. - Series 2006

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

Investor Report Date 05/04/2012

Quarterly Collection Period 01/12/2011 29/02/2012

Interest Period 30/12/2011 30/03/2012

Interest Payment Date 30/03/2012

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Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

Issuer: Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

Issue Date: 20/11/2006

Sole Arranger: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Joint Lead Managers: The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series		Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issue	d	600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency		Eur	Eur	Eur	Eur	Eur	Eur
Final Maturity	Date	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing		Irish Stock Exchange					
ISIN Code		IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Cod	e	027569005	027569064	027569196	027569226	027569277	
Clearing Syste	em	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M					
Spread at Issu	ıance	7	16	26	40	73	200
	Fitch	AAA	AAA	AA	A+	BBB+	Unrated
Rating at the Issue Date	Moodys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
	Standard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; or UniCredit Banca per la Casa S.p.A)

Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Account Bank: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A.) UniCredit Banca per la Casa S.p.A.) Banca per la Casa S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services S.A., Milan Branch

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: UniCredit S.p.A. (formerly Known as UniCredito Italiano S.p.A.)

Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS A1 NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Pavr	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33		600,000,000.00	8,100,733.33	-	-	600,000,000.00
30/03/2007	29/06/2007	29/06/2007	3.984%	91	6,042,400.00	-	600,000,000.00	6,042,400.00	-	-	600,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.234%	91	6,421,566.67	-	600,000,000.00	6,421,566.67	-	-	600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33	-	-	600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.835%	91	7,333,083.33	-	600,000,000.00	7,333,083.33	-	-	600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66	-	600,000,000.00	7,276,966.66	515,602,680.00	-	84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00	-	182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2,424.69	-	182,040.00	2,424.69	182,040.00	-	-
31/12/2008	31/03/2009	31/03/2009	3.043%	90	-	-	-	-	-	-	-
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-	-	-	-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-	-	-	-	-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-	-	-	-	-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-	-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.614%	91	-	-	-	-	-	-	-
30/12/2011	30/03/2012	30/03/2012	1.457%	91	-	-	-	-	-	-	-

Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS A2 NOTES

Interest	: Period	Interest		Amount Accrued		Befo	re Payments	Payn	nents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.829%	130	23,988,495.56		1,735,000,000.00	23.988.495.56	-		1,735,000,000,00
30/03/2007	29/06/2007	29/06/2007	4.074%	91	17,867,319.17	-	1,735,000,000.00	17,867,319.17	-	-	1,735,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.324%	91	18,963,742.78	-	1,735,000,000.00	18,963,742.78	_	-	1,735,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.886%	94	22,134,937.22	-	1,735,000,000.00	22,134,937.22	-		1,735,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.925%	91	21,599,545.14		1,735,000,000.00	21,599,545.14	_		1,735,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.888%	91	21,437,274.44	-	1,735,000,000.00	21,437,274.44	-	-	1,735,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.115%	92	22,679,341.66	-	1,735,000,000.00	22,679,341.66	-	-	1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88		1,735,000,000.00	23,508,478.88	81,388,503.00		1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	90	12,951,912.05	-	1,653,611,497.00	12,951,912.05	88,207,400.00	-	1,565,404,097.00
31/03/2009	30/06/2009	30/06/2009	1.691%	91	6,691,276.32	-	1,565,404,097.00	6,691,276.32	77,415,006.00	-	1,487,989,091.00
30/06/2009	30/09/2009	30/09/2009	1.280%	92	4,867,377.64	-	1,487,989,091.00	4,867,377.64	71,768,622.00	-	1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84	-	1,416,220,469.00	3,253,687.84	60,514,024.00	-	1,355,706,445.00
31/12/2009	31/03/2010	31/03/2010	0.867%	90	2,938,493.71	-	1,355,706,445.00	2,938,493.71	60,567,809.00	-	1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01	-	1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79	-	1,238,197,324.00	2,892,153.79	52,962,263.00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1.173%	90	3,347,436.17	-	1,141,495,711.00	3,347,436.17	48,911,038.00	-	1,092,584,673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49,016,179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
30/09/2011	30/12/2011	30/12/2011	1.704%	91	4,323,247.74	-	1,003,694,724.00	4,323,247.74	37,698,427.00	-	965,996,297.00
30/12/2011	30/03/2012	30/03/2012	1.547%	91	3,777,501.68	-	965,996,297.00	3,777,501.68	34,890,503.00	-	931,105,794.00

Cordusio RMBS - UCFin S.r.l. Series 2006 - CLASS B NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00	-	75,000,000.00	1,064,050.00	-	-	75,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83	-	75,000,000.00	791,320.83	-	-	75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67	-	75,000,000.00	838,716.67	-	-	75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425.00	-	75,000,000.00	976,425.00	-	-	75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25	-	75,000,000.00	952,656.25	-	-	75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641.66	-	75,000,000.00	945,641.66	-	-	75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66	-	75,000,000.00	999,541.66	-	-	75,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33	-	-	75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50	-	75,000,000.00	606,187.50	-	-	75,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75	-	75,000,000.00	339,543.75	-	-	75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00	-	-	75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00	-	75,000,000.00	191,475.00	-	-	75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50	-	-	75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08	-	-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00	-	-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75	-	-	75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00	-	-	75,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.804%	91	342,008.33	-	75,000,000.00	342,008.33	-	-	75,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.647%	91	312,243.75	-	75,000,000.00	312,243.75	-	-	75,000,000.00
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Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS C NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22	-	25,000,000.00	367,322.22	-	-	25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83	-	25,000,000.00	272,620.83	-	-	25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44	-	-	25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334,613.89	-	-	25,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31	-	25,000,000.00	326,399.31	-	-	25,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324,061.11	-	25,000,000.00	324,061.11	-	-	25,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00	-	-	25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22	-	-	25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50	-	25,000,000.00	210,812.50	-	-	25,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47	-	-	25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11	-	-	25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44	-	-	25,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.107%	90	69,187.50	-	25,000,000.00	69,187.50	-	-	25,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25	-	-	25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77	-	25,000,000.00	73,727.77	-	-	25,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77	-	25,000,000.00	81,777.77	-	-	25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50	-	-	25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80	-	25,000,000.00	102,311.80	-	-	25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44	-	25,000,000.00	123,369.44	-	-	25,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.944%	91	122,850.00	-	25,000,000.00	122,850.00	-	-	25,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.787%	91	112,928.47	-	25,000,000.00	112,928.47	-	-	25,000,000.00
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Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS D NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67	-	48,000,000.00	762,458.67	-	-	48,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00	-	48,000,000.00	563,472.00	-	-	48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33	-	48,000,000.00	593,805.33	-	-	48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67	-	48,000,000.00	683,818.67	-	-	48,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67	-	48,000,000.00	666,726.67	-	-	48,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237.33	-	48,000,000.00	662,237.33	-	-	48,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000.00	697,360.00	-	-	48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360.00	-	48,000,000.00	444,360.00	-	-	48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00	-	-	48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00	-	-	48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33	-	48,000,000.00	197,493.33	-	-	48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00	-	48,000,000.00	209,160.00	-	-	48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66	-	48,000,000.00	236,478.66	-	-	48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33	-	-	48,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.274%	91	275,912.00	-	48,000,000.00	275,912.00	-	-	48,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.117%	91	256,862.66	-	48,000,000.00	256,862.66	-	-	48,000,000.00
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Cordusio RMBS - UCFin S.r.l. - COLLECTIONS

	Collection (both dates		Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims *	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
	Start	End	prepayments)	as Defaulted Claims "		(principal)		
	01/10/2006	28/02/2007	42,877,807.95	51,881,382.78	709.47	60,970,580.93	2,667,499.31	158,397,980.44
	01/03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
	01/06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
	01/09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
	01/12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
	01/03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
	01/06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
	01/09/2008 01/12/2008	30/11/2008 28/02/2009	22,271,163.43 23,091,854.07	28,779,778.79 25,192,523.42	632,948.45 715,470.44	55,114,010.26 60,866,508.84	768,186.91 423,562.79	107,566,087.84 110,289,919.56
	01/03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
	01/06/2009	31/08/2009	24,182,545.90	14,835,004.06	359,735.37	42,159,191.12	147,273.07	81,683,749.52
	01/09/2009	30/11/2009	23,801,416.70	12,935,003.89	347,711.07	29,868,040.21	146,727.99	67,098,899.86
	01/12/2009	28/02/2010	23,401,377.61	11,962,492.14	1,005,545.05	28,943,038.64	160,678.14	65,473,131.58
	01/03/2010	31/05/2010	24,099,919.04	11,248,559.74	944,331.77	28,860,420.66	159,840.45	65,313,071.66
	01/06/2010	31/08/2010	23,028,029.42	10,680,591.29	1,067,329.38	26,462,574.81	150,797.89	61,389,322.79
	01/09/2010	30/11/2010	22,309,901.14	10,457,586.73	1,046,079.62	16,800,116.38	130,174.89	50,743,858.76
	01/12/2010	28/02/2011	21,914,075.46	10,248,244.51	1,240,392.23	21,195,539.57	126,426.93	54,724,678.70
	01/03/2011	31/05/2011	21,554,774.24	10,089,706.32	970,243.75	24,394,141.82	585,589.35	57,594,455.48
	01/06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
	01/09/2011	30/11/2011 29/02/2012	20,556,551.96 20,173,722.69	10,324,813.79 9,718,773.82	720,828.13 827,757.13	14,105,626.05 11,095,876.52	582,226.28 - 155,994.42	46,290,046.21 41,660,135.74
	01/12/2011	29/02/2012	20,173,722.09	9,710,773.02	621,757.15	11,095,876.52	- 155,994.42	41,000,133.74
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Cordusio RMBS - UCFin S.r.l. - Issuer Available Funds

14,160,637.37 10,374,844.44	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	34,890,752.33
10,374,844.44		
	(a) All Principal Components related to the Mortgage Loans received by the Issuer	31,269,599.21
-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	
22,921.76	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	3,621,115.57
3,762,871.17	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	37.55
-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	-
-	,	
-	Pre-Enforcement Interest Priority of Payment	
-		-
-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
_		
	22,921.76 3,762,871.17	22,921.76 (c) Any principal Deficiency Ledger Amount calculated at the Calculation Date 3,762,871.17 (d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date) (e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims) (f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the Pre-Enforcement Interest Priority of Payment (g) Any other amount received from the Originator under the Warranty and Indeminty Agreement (h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption

Euro

TOTAL ISSUER AVAILABLE FUNDS

45,430,274.13

Cordusio RMBS - UCFin S.r.l. - PRIORITY OF PAYMENTS

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	14,160,637.37
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses	121.159.33
	a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	12,500.00
	c) Fees, expenses to be paid to the RoN	2,273.77
	d) Amount necessary to replenish the Expenses Account up to Retention Amount	10,202.59
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses	1,250.00
	c) Computation Agent fees and expenses	28,412.50
	d) Services fees and expenses	517,932.11
	e) Corporate Servicer fees and expenses f) Stichting Corporate Services Provider fees and expenses	11,464.32
	g) Account Bank fees and expenses	2,500.00
	h) Custodian fees and expenses	
Fourth	Amounts due to the Swap Counterparty	5,341,468.37
Fifth	Instalment Premiums payable to the Originator	3,363.00
Sixth	Interest on Class A Notes	
ODA!!	Interest on Class A1 Notes	-
	Interest on Class A2 Notes	3,777,501.68
Seventh	Class A PDL reduction to zero	-
Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred	312,243.75
Ninth	Class B PDL reduction to zero	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	112,928.47
Eleventh	Reduction of Class C PDL to zero	-
Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	256,862.66
Thirteenth	Reduction of Class D PDL to zero	-
Fourteenth	Reduction of Junior Notes PDL to zero	3,621,115.57
Fifteenth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	-
Sixteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes	
	Trigger Event has occurred (if any Rated Notes o/s)	
Seventeeth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Eighteenth	Any Swap termination payments	-
Nineteenth	Any amounts due to:	
Mileteentii	a) UCI under the terms of the Transfer Agreement	-
	b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Twentieth	Interest on the Subordinated Loan	5,569.90
Twenty-first	Principal on the Subordinated Loan	21,889.35
Twenty-second	Any amounts due to UCI:	
rwenty-second	an) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-third	Other Issuer Creditor amounts	-
Twenty-fourth	Interest on the Junior Notes (other than in (xxiv) below)	-
Twenty-fifth	Junior Notes Additional Interest Amount	-
	Interest amount available after the payment of interest on the Class D Note	3,648,574.82

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	34,890,752.33
First	All amounts under items (i) to (xii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	_
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	34,890,503.00
Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	_
Fifth	Class B Principal	-
Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	_
Seventh	Class C Principal	-
Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	_
Nineth	Class D Principal	-
Tenth	Principal on the Subordinated Loan	-
Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	-
Twelfth	Junior Notes Principal until the balance of the Junior Notes i€ 30,000.00	-
Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Fourteenth	Junior Notes Additional Remuneration	-

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Class D Notes	-	-	-	-
Class Junior Notes	-	3,621,115.57	3,621,115.57	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	76	6,657,151.70	0.57%
from 30 days to 59 days	91	6,044,145.35	0.52%
from 60 days to 89 days	58	4,091,415.72	0.35%
from 90 days to 119 days	51	3,646,429.73	0.31%
from 120 days to 149 days	32	2,434,702.71	0.21%
from 150 days to 179 days	35	2,782,740.63	0.24%
from 180 days to 209 days	20	1,195,844.34	0.10%
from 210 days to 239 days	15	1,201,715.11	0.10%
from 240 days to 269 days	17	1,130,749.68	0.10%
from 270 days to 299 days	13	1,006,105.86	0.09%
from 300 days to 329 days	12	1,060,148.16	0.09%
from 330 days to 359 days	7	398,158.47	0.03%
above 360 days	-	-	0.00%
Total	427	31,649,307.46	2.73%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
14,856,594.69	2,495,969,427.59	0.60%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
80,045,756.46	2,495,969,427.59	3.21%
Junior Notes Trigger Event if (c) >=6.5% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3%		

RE-PAYMENT

		Annualised Prepayment rate during previous Collection Period
11,095,876.52	1,127,164,024.36	3.95%
Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period		

CASH RESERVE

	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
14,975,816.57	-	-	14,975,816.57
Target Amount			
14,975,816.57			

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Note:	No
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amour	Yes
Cumulative Defaulted Claims ratio <2.8%	No
> 90 Days Arrear Claims ratio < 5.7%	Yes

^{*} The information refers to the outstanding balance of the portfolio as of the 30/09/2006

Cordusio RMBS - UCFin S.r.l. - CASH FLOW ALLOCATIONS

POST-ENFORCEMENT PRIORITY OF PAYMENT

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal Class A1 Principal Class A12Principal	not applicable not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Interest on Class D Notes	not applicable
Thirteenth	Class D Principal	not applicable
Fourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Nineteenth	Interest on the Junior Notes	not applicable
Twentieth	Principal on the Junior Notes until the balance of the Junior Notes is €30,000.00	not applicable
Twenty-first	Junior Notes Additional Interest	not applicable

Euro

Cordusio RMBS - UCFin S.r.l. - PORTFOLIO DESCRIPTION

a.	General Information about the Portfolio (a)		At the end of the current Collection Period	At the end of the previous Collection Period	
	a.1	Number of Loans:	19,877	20,313	
	a.2	Oustanding Portfolio Amount:	1,092,273,452	1,127,164,024	
	a.3	Average Outstanding Potfolio Amount (1):	54,952	55,490	
	a.4	Weighted Average Seasoning (months) (2):	104.61	101.79	
	a.5	Weighted Average Current LTV (2):	51.44%	51.91%	
	a.6	Weighted Average Remaining Term (months) (2):	181	183	

		At the end of the current Collection Period				At the end of the previous Collection Period			
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	p.1 from 0 (included) to 10.000 (excluded) Euro	1,450	7.29%	8,674,645	0.79%	1,363	6.71%	7,711,659	0.68%
	o.2 from 10.000 (included) to 25.000 (excluded) Euro	3,668	18.45%	62,904,184	5.76%	3,776	18.59%	65,063,003	5.77%
	p.3 from 25.000 (included) to 50.000 (excluded) Euro	4,837	24.33%	180,877,583	16.56%	4,930	24.27%	184,032,785	16.33%
	5.4 from 50.000 (included) to 75.000 (excluded) Euro	4,421	22.24%	274,335,585	25.12%	4,528	22.29%	280,947,961	24.93%
	o.5 from 75.000 (included) to 100.000 (excluded) Euro	3,033	15.26%	261,872,154	23.97%	3,134	15.43%	270,701,905	24.02%
	o.6 from 100.000 (included) to 150.000 (excluded) Euro	2,200	11.07%	256,626,016	23.49%	2,281	11.23%	266,211,131	23.62%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	230	1.16%	38,126,591	3.49%	259	1.28%	42,739,344	3.79%
	o.8 from 200.000 (included) to 300.000 (excluded) Euro	37	0.19%	8,539,044	0.78%	41	0.20%	9,436,294	0.84%
	o.9 over 300.000 (included) Euro	1	0.01%	317,650	0.03%	1	0.00%	319,942	0.03%
	o.10 Total	19,877	100.00%	1,092,273,452	99.99%	20,313	100.00%	1,127,164,024	100.01%

_			At the end of the curre	nt Collection Period				ous Collection Period	
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	5,778	29.07%	462,156,530.51	42.31%	6,828	33.61%	538,497,969.12	47.77%
	c.5 from 96 (included) to 108 (excluded) months	3,679	18.51%	226,429,194.03	20.73%	3,802	18.72%	225,419,321.61	20.00%
	c.6 from 108 (included) to 120 (excluded) months	4,076	20.51%	207,020,667.00	18.95%	3,916	19.28%	188,427,390.06	16.72%
	c.7 from 108 (included) to 120 (excluded) months	5,327	26.80%	180,546,650.34	16.53%	5,129	25.25%	164,911,681.48	14.63%
	c.8 from 150 (included) to 180 (excluded) months	1,017	5.12%	16,120,410.02	1.48%	638	3.14%	9,907,662.09	0.88%
	c.9 over 180 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.10 Total	19,877	100.01%	1,092,273,452	100.00%	20,313	100.00%	1,127,164,024	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
d.	Current LTV Ratio (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	d.1 from 0% (included) to 10% (excluded)	1,214	6.11%	8,972,420.30	0.82%	1,201	5.91%	8,549,745.12	0.76%
	d.2 from 10% (included) to 20% (excluded)	2,868	14.43%	49,518,973.72	4.53%	2,759	13.58%	48,701,457.18	4.32%
	d.3 from 20% (included) to 30% (excluded)	2,233	11.23%	68,573,773.43	6.28%	2,390	11.77%	71,576,872.94	6.35%
	d.4 from 30% (included) to 40% (excluded)	2,634	13.25%	113,951,053.60	10.43%	2,616	12.88%	113,325,952.00	10.05%
	d.5 from 40% (included) to 50% (excluded)	2,604	13.10%	144,596,431.25	13.24%	2,721	13.40%	150,379,248.31	13.34%
	d.6 from 50% (included) to 60% (excluded)	3,971	19.98%	290,977,174.06	26.64%	3,971	19.55%	288,860,781.47	25.63%
	d.7 from 60% (included) to 70% (excluded)	4,317	21.72%	411,803,975.48	37.70%	4,591	22.60%	438,706,468.71	38.92%
	d.8 from 70% (included) to 80% (excluded)	36	0.18%	3,879,650.06	0.36%	64	0.32%	7,063,498.63	0.63%
	d.9 Total	19,877	100.00%	1,092,273,452	100.00%	20,313	100.01%	1,127,164,024	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
e.	Remaining Term 🙉	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	442	2.22%	1,147,112.45	0.11%	496	2.44%	1,334,088.00	0.12%
	e.2 from 12 (included) to 24 months (excluded)	450	2.26%	4,046,979.80	0.37%	387	1.91%	3,295,575.63	0.29%
	e.3 from 24 (included) to 48 months (excluded)	2,674	13.45%	40,765,660.46	3.73%	2,665	13.12%	42,038,694.62	3.73%
	e.4 from 48 (included) to 72 months (excluded)	1,996	10.04%	51,238,455.25	4.69%	2,070	10.19%	53,312,189.88	4.73%
	e.5 from 72 (included) to 96 months (excluded)	1,500	7.55%	56,395,920.07	5.16%	1,426	7.02%	52,211,247.73	4.63%
	e.6 from 96 (included) to 120 months (excluded)	1,749	8.80%	76,371,304.80	6.99%	1,850	9.11%	81,507,424.32	7.23%
	e.7 from 120 (included) to 160 months (excluded)	3,202	16.11%	187,003,525.82	17.12%	3,439	16.93%	201,723,607.27	17.90%
	e.8 from 160 (included) to 200 months (excluded)	2,810	14.14%	202,677,655.59	18.56%	2,610	12.85%	187,918,502.31	16.67%
	e.9 over 200 (included) months	5,054	25.43%	472,626,837.66	43.27%	5,370	26.44%	503,822,694.60	44.70%
	e.10 Total	19,877	100.00%	1,092,273,451.90	100.00%	20,313	100.01%	1,127,164,024.36	100.00%

	At the end of the current Collection Period At the end of the previous Collection Period							
f. By Region of Originating Branch on	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	365	1.84%	16,649,555.55	1.52%	368	1.81%	17,061,997.26	1.51%
f.2 Basilicata	84	0.42%	2,772,127.30	0.25%	84	0.41%	2,845,388.63	0.25%
f.3 Calabria	263	1.32%	9,323,376.69	0.85%	270	1.33%	9,658,910.41	0.86%
f.4 Campania	1,623	8.17%	64,466,524.23	5.90%	1,668	8.21%	67,187,147.12	
f.5 Emilia - Romagna	920	4.63%	69,730,534.28	6.38%	942	4.64%	72,083,803.71	6.40%
f.6 Friuli-Venezia Giulia	144	0.72%	8,257,902.00	0.76%	147	0.72%	8,488,742.39	0.75%
f.7 Lazio	3,452	17.37%	193,938,075.84	17.76%	3,533	17.39%	199,789,418.58	17.72%
f.8 Liguria	352	1.77%	15,782,443.89	1.44%	361	1.78%	16,308,323.59	1.45%
f.9 Lombardia	5,630	28.32%	361,842,043.80	33.13%	5,752	28.32%	373,436,291.68	33.13%
f.10 Marche	74	0.37%	4,892,859.36	0.45%	75	0.37%	4,956,771.31	0.44%
f.11 Molise	57	0.29%	2,786,170.72	0.26%	59	0.29%	2,958,677.86	0.26%
f.12 Piemonte	3,408	17.15%	164,622,581.11	15.07%	3,481	17.14%	169,882,232.82	15.07%
f.13 Puglia	1,159	5.83%	45,258,670.74	4.14%	1,194	5.88%	47,021,512.51	4.17%
f.14 Sardegna	185	0.93%	10,199,115.92	0.93%	187	0.92%	10,437,404.53	0.93%
f.15 Sicilia	999	5.03%	46,841,211.00	4.29%	1,012	4.98%	48,112,765.74	4.27%
f.16 Toscana	124	0.62%	8,241,830.44	0.75%	125	0.62%	8,508,960.59	0.75%
f.17 Trentino - Alto Adige	47	0.24%	2,669,781.43	0.24%	47	0.23%	2,719,025.72	0.24%
f.18 Umbria	289	1.45%	16,462,000.02	1.51%	294	1.45%	16,873,679.79	1.50%
f.19 Valle d'Aosta	73	0.37%	3,235,220.92	0.30%	73	0.36%	3,305,795.14	0.29%
f.20 Veneto	629	3.16%	44,301,426.66	4.06%	641	3.16%	45,527,174.98	4.04%
f.4 Total	19,877	100.00%	1,092,273,451.90	99.99%	20,313	100.01%	1,127,164,024.36	99.99%

		At the end of the current Collection Period				At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	19,877	100.00%	1,092,273,451.90	100.00%	20,313	100.00%	1,127,164,024.36	100.00%	
	g.2 Quarterly	0	0.00%	-	0.00%	0	0.00%	-	0.00%	
	g.3 Total	19,877	100.00%	1,092,273,451.90	100.00%	20,313	100.00%	1,127,164,024.36	100.00%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	14,985	75.39%	805,775,253.20	73.77%	15,361	75.62%	833,593,848.21	73.95%	
	h.2 R.I.D.	4,620	23.24%	267,883,602.33	24.53%	4,683	23.05%	275,384,463.58	24.43%	
	h.3 Cash	272	1.37%	18,614,596.37	1.70%	269	1.32%	18,185,712.57	1.61%	
	h.4 Other	0	0.00%	-	0.00%	0	0.00%	-	0.00%	
	h.5 Total	19,877	100.00%	1,092,273,451.90	100.00%	20,313	99.99%	1,127,164,024.36	99.99%	

			At the end of the current Collection Period				At the end of the previous Collection Period				
i.	Туре	of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1	Fixed	4,942	24.86%	157,715,645.20	14.44%	5,127	25.24%	164,639,017.24	14.61%	
	i.2	Floating	12,035	60.55%	729,245,426.11	66.76%	12,255	60.33%	752,617,179.21	66.77%	
	i.3	Optional currently Fixed (5)	1,478	7.44%	100,160,858.86	9.17%	1,481	7.29%	101,472,013.40	9.00%	
	i.4	Optional currently Floating (5)	1,422	7.15%	105,151,521.73	9.63%	1,450	7.14%	108,435,814.51	9.62%	
	i.5	Total	19,877	100.00%	1,092,273,451.90	100.00%	20,313	100.00%	1,127,164,024.36	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period					
I.	Interest Rate (Fixed and Optional currently Fixed) (6)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	I.1 0% (included) - 3% (excluded)	535	2.69%	28,532,611.05	2.61%	387	1.91%	20,114,904.66	1.78%		
	I.2 3% (included) - 4% (excluded)	831	4.18%	63,945,997.47	5.85%	981	4.83%	73,548,505.21	6.53%		
	I.3 4% (included) - 5% (excluded)	182	0.92%	7,848,594.20	0.72%	186	0.92%	8,101,729.47	0.72%		
	I.4 5% (included) - 6% (excluded)	1,593	8.01%	46,928,092.15	4.30%	1,717	8.45%	49,608,720.39	4.40%		
	I.5 >=6%	3,279	16.50%	110,621,209.19	10.13%	3,337	16.43%	114,737,170.91	10.18%		
	I.6 Total	6,420	32.30%	257,876,504.06	23.61%	6,608	32.54%	266,111,030.64	23.61%		

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
m. S	pread (Floating and Optional currently Floating) (6)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
n	i.1 0% (included) - 1% (excluded)	2	0.01%	145,138.10	0.01%	1	0.00%	106,475.50	0.01%	
n	1.2 1% (included) - 1.25% (excluded)	4,715	23.72%	191,938,218.57	17.57%	4,842	23.84%	201,200,012.64	17.85%	
n	1.3 1.25% (included) - 1.5% (excluded)	5,336	26.85%	349,688,961.41	32.01%	5,401	26.59%	359,177,684.62	31.87%	
n	1.4 1.5% (included) - 1.75% (excluded)	3,156	15.88%	275,453,321.52	25.22%	3,204	15.77%	282,460,213.13	25.06%	
n	i.5 1.75% (included) - 2% (excluded)	158	0.79%	13,052,560.58	1.19%	163	0.80%	13,515,077.97	1.20%	
n	1.6 >=2%	90	0.45%	4,118,747.66	0.38%	94	0.46%	4,593,529.86	0.41%	
n	n.7 Total	13,457	67.70%	834,396,947.84	76.38%	13,705	67.46%	861,052,993.72	76.40%	

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

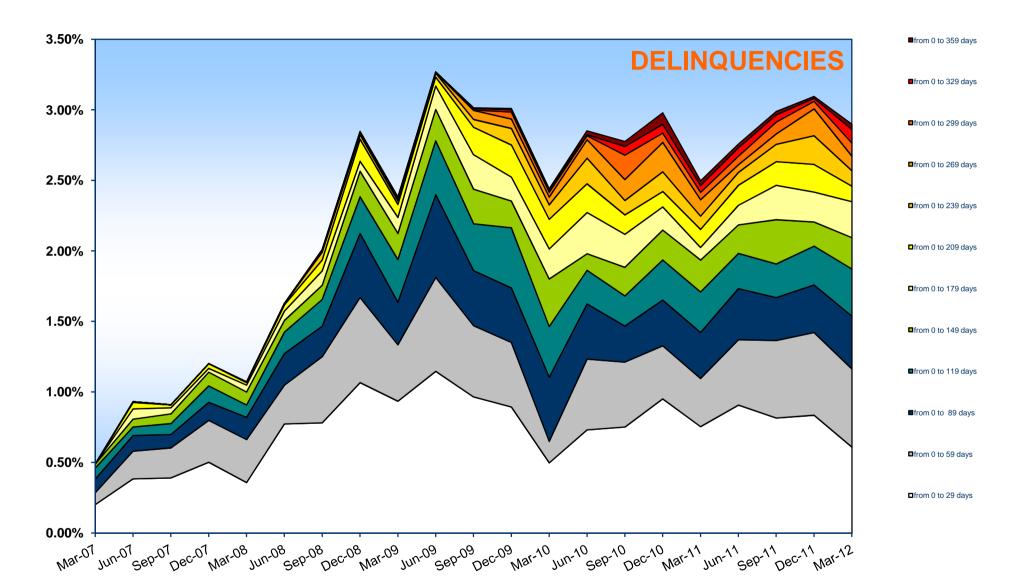
(2) Weighted by the outstanding principal amount

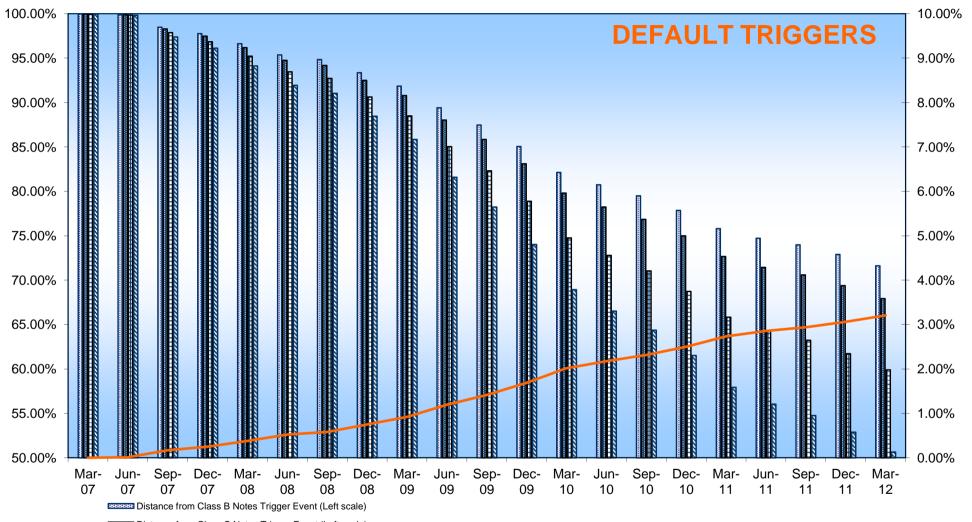
(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Class C Notes Trigger Event (Left scale)

Distance from Class D Notes Trigger Event (Left scale)

Distance from Junior Notes Trigger Event (Left scale)

——Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

