CORDUSIO RMBS S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredit Banca S.p.A.

Euro	750,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2033
Euro	2,060,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2033
Euro	52,000,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2033
Euro	119,200,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2033
Euro	8,889,150.00	Class D	Mortgage Backed Floating Rate Notes due June 2033

Investor Report Date Quarterly Collection Period Interest Period Interest Payment Date 05/10/2012

01/06/2012 31/08/2012

29/06/2012 28/09/2012

28/09/2012

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CORDUSIO RMBS S.r.I. - DESCRIPTION OF THE NOTES

Issuer: CORDUSIO RMBS S.r.l.

Issue Date: 06/05/2005

Sole Arranger: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Joint Lead Managers: Morgan Stanley & Co. Ltd. and UniCredit Bank AG

Series	Class A1	Class A2	Class B	Class C	Class D
Amount issued	750,000,000.00	2,060,000,000.00	52,000,000.00	119,200,000.00	8,889,150.00
Currency	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Jun-33	Jun-33	Jun-33	Jun-33	Jun-33
Listing	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0003844930	IT0003844948	IT0003844955	IT0003844963	IT0003844971
Common Code	021863343	021863360	021866032	021866075	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M				
Spread at Issuance	6	12	18	48	200
Fitch	AAA	AAA	AA	BBB	Unrated
Rating at the Issue Date	Aaa	Aaa	Aa1	Baa1	Unrated
Standard & Poor's	AAA	AAA	AA+	BBB	Unrated

Originator / Servicer: UniCredit S.p.A.(formerly known as UniCredit Banca S.p.A.)

Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Account Bank: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A.) (formerly known as UniCredit S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services, Milan branch

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: UniCredit S.p.A.(formerly known as UniCredito Italiano S.p.A.)

CORDUSIO RMBS S.r.I. - CLASS A1 NOTES (ISIN code IT0003844930)

Interest	: Period	Interest		Amount Accrued		Befo	ore Payments	Pay	yments	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest		Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.172%	55	2,488,750.00		750,000,000.00	2,488,750.00	-		750,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.163%	92	4,145,750.00	-	750,000,000.00	4,145,750.00	-	-	750,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.206%	91	4,182,208.33	-	750,000,000.00	4,182,208.33	-	-	750,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.552%	91	4,838,166.67	-	750,000,000.00	4,838,166.67	-	-	750,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.857%	91	5,416,395.83	-	750,000,000.00	5,416,395.83	-	-	750,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.121%	91	5,916,895.83	-	750,000,000.00	5,916,895.83	-	-	750,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.436%	91	6,514,083.33	-	750,000,000.00	6,514,083.33	650,661,600.00	-	99,338,400.00
29/12/2006	30/03/2007	30/03/2007	3.782%	91	949.680.62	-	99,338,400.00	949.680.62	90.953.550.00	-	8,384,850.00
30/03/2007	29/06/2007	29/06/2007	3.974%	91	84,229.08	-	8,384,850.00	84,229.08	8,384,850.00	-	-
29/06/2007	28/09/2007	28/09/2007	4.224%	91	-	-	-	-	-	-	-
28/09/2007	31/12/2007	31/12/2007	4.786%	94	-	-	-	-	-	-	-
31/12/2007	31/03/2008	31/03/2008	4.825%	91	-	-	-	-	-	-	-
31/03/2008	30/06/2008	30/06/2008	4.788%	91	-	-	-	-	-	-	-
30/06/2008	30/09/2008	30/09/2008	5.015%	92	-	-	-	-	-	-	-
30/09/2008	31/12/2008	31/12/2008	5.202%	92	-	-	-	-		-	-
31/12/2008	31/03/2009	31/03/2009	3.033%	90	-	-	-	-	-	-	
31/03/2009	30/06/2009	30/06/2009	1.591%	91	-			-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.180%	92	-		_	-	-	_	_
30/09/2009	31/12/2009	31/12/2009	0.799%	92	-	-	-	-	-	-	-
31/12/2009	31/03/2010	31/03/2010	0.767%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.695%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.814%	92	-	-	-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.940%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.073%	90	-		-		-	-	
31/03/2011	30/06/2011	30/06/2011	1.279%	91	-	-	-	-	-	-	
30/06/2011	30/09/2011	30/09/2011	1.591%	92	-	-		-	-	-	
30/09/2011	30/12/2011	30/12/2011	1.604%	91	-	-	-	-	-	-	
30/12/2011	30/03/2012	30/03/2012	1.447%	91	-		-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.847%	91	-	-	-	-	-	-	-
29/06/2012	28/09/2012	28/09/2012	0.712%	91	-	-	_	-		-	_
29/00/2012	20/03/2012	20/03/2012	0.71270	31							
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CORDUSIO RMBS S.r.I. - CLASS A2 NOTES (ISIN code IT0003844948)

Interest	t Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2,232%	55	7.024.600.00		2.060.000.000.00	7.024.600.00	-		2.060.000.000.00
30/06/2005	30/09/2005	30/09/2005	2.223%	92	11,702,860.00	-	2,060,000,000.00	11,702,860.00	-	-	2,060,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.266%	91	11,799,565.56	-	2,060,000,000.00	11,799,565.56	-	-	2,060,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.612%	91	13,601,264.44		2,060,000,000.00	13,601,264.44	-	-	2,060,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.917%	91	15,189,467.22		2,060,000,000.00	15,189,467.22	_	_	2,060,000,000.00
30/06/2006		29/09/2006	3.181%	91	16,564,173.89		2,060,000,000.00	16,564,173.89	-	-	2,060,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.496%	91	18,204,448.89	-	2,060,000,000.00	18,204,448.89	-	-	2,060,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.842%	91	20,006,147.78		2,060,000,000.00	20,006,147.78	_	_	2,060,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.034%	91	21,005,934.44	-	2,060,000,000.00	21,005,934.44	80,468,956.00	-	1,979,531,044.00
29/06/2007	28/09/2007	28/09/2007	4.284%	91	21,436,341,68		1,979,531,044.00	21,436,341,68	93,235,188.00	-	1,886,295,856.00
28/09/2007	31/12/2007	31/12/2007	4.846%	94	23,868,139.82	-	1,886,295,856.00	23,868,139.82	93,502,988.00	-	1,792,792,868.00
31/12/2007	31/03/2008	31/03/2008	4.885%	91	22,137,754.93	-	1,792,792,868.00	22,137,754.93	94,620,332.00	-	1,698,172,536.00
31/03/2008	30/06/2008	30/06/2008	4.848%	91	20,810,538.37	-	1,698,172,536.00	20,810,538.37	86,600,340.00	-	1,611,572,196.00
30/06/2008	30/09/2008	30/09/2008	5.075%	92	20,901,196.06	-	1,611,572,196.00	20,901,196.06	85,358,984.00	_	1,526,213,212.00
30/09/2008		31/12/2008	5.262%	92	20,523,497.79	-	1,526,213,212.00	20,523,497.79	90,319,876.00	-	1,435,893,336.00
31/12/2008		31/03/2009	3.093%	90	11,103,045.22	-	1,435,893,336.00	11,103,045.22	78.077.708.00	-	1,357,815,628.00
31/03/2009		30/06/2009	1.651%	91	5,666,654.93	-	1,357,815,628.00	5,666,654.93	81,007,440.00	-	1,276,808,188.00
30/06/2009		30/09/2009	1.240%	92	4,046,063.28	-	1,276,808,188.00	4,046,063.28	78,543,268.00	-	1,198,264,920.00
30/09/2009		31/12/2009	0.859%	92	2,630,457,78	-	1,198,264,920.00	2,630,457,78	73,869,952.00	-	1.124.394.968.00
31/12/2009		31/03/2010	0.827%	90	2,324,686.59	-	1,124,394,968.00	2,324,686.59	67,000,264.00	_	1,057,394,704.00
31/03/2010		30/06/2010	0.755%	91	2,018,008.42	-	1,057,394,704.00	2,018,008.42	68,533,316.00	-	988,861,388.00
30/06/2010		30/09/2010	0.874%	92	2,208,676.84	-	988,861,388.00	2,208,676.84	62,423,768.00	_	926,437,620.00
30/09/2010		31/12/2010	1.000%	92	2,367,562.80		926,437,620.00	2,367,562.80	61,837,492.00	-	864,600,128.00
31/12/2010		31/03/2011	1.133%	90	2.448.979.86	-	864.600.128.00	2,448,979,86	61,470,812,00	-	803.129.316.00
31/03/2011	30/06/2011	30/06/2011	1.339%	91	2,718,347.33		803,129,316.00	2,718,347.33	56,726,220.00	-	746,403,096.00
30/06/2011	30/09/2011	30/09/2011	1.651%	92	3,149,240.52	-	746,403,096.00	3,149,240.52	51,246,208.00	-	695,156,888.00
30/09/2011	30/12/2011	30/12/2011	1.664%	91	2,923,984.35	-	695,156,888.00	2,923,984.35	48,517,120.00	-	646,639,768.00
30/12/2011	30/03/2012	30/03/2012	1.507%	91	2,463,284,38	-	646,639,768.00	2,463,284,38	45,521,880,00	-	601.117.888.00
30/03/2012	29/06/2012	29/06/2012	0.907%	91	1,378,179.64		601,117,888.00	1,378,179.64	41,257,268.00	-	559,860,620.00
29/06/2012		28/09/2012	0.772%	91	1,092,536.89	-	559,860,620.00	1,092,536.89	40,119,324.00	-	519,741,296.00
					1,000,000,00			1,002,000.00	,,		

CORDUSIO RMBS S.r.I. - CLASS B NOTES (ISIN code IT0003844955)

Interest	t Period	Interest		Amount Accrued		Befo	re Payments	Paym	nents	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2,292%	55	182.086.67		52.000.000.00	182.086.67	-	-	52.000.000.00
30/06/2005	30/09/2005	30/09/2005	2.283%	92	303,385.33	-	52,000,000.00	303,385.33		-	52,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.326%	91	305,739.78	-	52,000,000.00	305,739.78	-		52,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.672%	91	351,219.56		52,000,000.00	351,219.56	-	-	52,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.977%	91	391,310.11		52,000,000.00	391,310.11	-		52,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.241%	91	426,011.44		52,000,000.00	426,011.44	-	-	52,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.556%	91	467,416.44	-	52,000,000.00	467,416.44	-	-	52,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.902%	91	512,896.22	_	52,000,000.00	512,896.22	-	_	52,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.094%	91	538,133.56	-	52,000,000.00	538,133.56	-	-	52,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.344%	91	570,994.67	-	52,000,000.00	570,994.67	-	_	52,000,000,00
28/09/2007	31/12/2007	31/12/2007	4.906%	94	666,125.78	-	52,000,000.00	666,125.78	-	_	52,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.945%	91	649,992.78	-	52,000,000.00	649,992.78	-	-	52,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.908%	91	645,129.33	-	52,000,000.00	645,129.33	-	-	52,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.135%	92	682,384.44		52,000,000.00	682,384.44		-	52,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.322%	92	707,234.66	-	52,000,000.00	707,234.66	-	-	52,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.153%	90	409,890.00	-	52,000,000.00	409,890.00	-	-	52,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.711%	91	224,901.44	-	52,000,000.00	224,901.44	-	_	52,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.300%	92	172,755.55	-	52,000,000.00	172,755.55	-	-	52,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.919%	92	122,124.88	-	52,000,000,00	122,124.88	-	_	52.000.000.00
31/12/2009	31/03/2010	31/03/2010	0.887%	90	115,310.00	-	52,000,000.00	115,310.00	-	_	52,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.815%	91	107,127.22	-	52,000,000.00	107,127.22	-	-	52,000,000.00
30/06/2010		30/09/2010	0.934%	92	124,118.22	-	52,000,000.00	124,118.22	-	-	52,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.060%	92	140,862.22	-	52,000,000.00	140,862.22	-	_	52,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.193%	90	155,090.00	-	52,000,000,00	155,090,00	-	_	52.000.000.00
31/03/2011	30/06/2011	30/06/2011	1.399%	91	183,890.77	-	52,000,000.00	183,890.77	-	-	52,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.711%	92	227,372.88	-	52,000,000.00	227,372.88	-	_	52,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.724%	91	226,610.22	-	52,000,000.00	226,610.22	-	-	52,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.567%	91	205,973,44	-	52,000,000,00	205,973,44	-	-	52.000.000.00
30/03/2012	29/06/2012	29/06/2012	0.967%	91	127,106.77	-	52,000,000.00	127,106.77	-	-	52,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.832%	91	109,361.77	-	52,000,000.00	109,361.77	-	-	52,000,000.00
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CORDUSIO RMBS S.r.I. - CLASS C NOTES (ISIN code IT0003844963)

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Payments	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.592%	55	472,032.00	-	119,200,000.00	472,032.00	-	119,200,000.00
30/06/2005	30/09/2005	30/09/2005	2.583%	92	786,839.20	-	119,200,000.00	786,839.20	-	119,200,000.00
30/09/2005	30/12/2005	30/12/2005	2.626%	91	791,242.98	-	119,200,000.00	791,242.98	-	119,200,000.00
30/12/2005	31/03/2006	31/03/2006	2.972%	91	895,496.62	-	119,200,000.00	895,496.62	-	119,200,000.00
31/03/2006	30/06/2006	30/06/2006	3.277%	91	987,396.51	-	119,200,000.00	987,396.51	-	119,200,000.00
30/06/2006	29/09/2006	29/09/2006	3.541%	91	1,066,942.64	-	119,200,000.00	1,066,942.64	-	119,200,000.00
29/09/2006	29/12/2006	29/12/2006	3.856%	91	1,161,855.64	-	119,200,000.00	1,161,855.64		119,200,000.00
29/12/2006	30/03/2007	30/03/2007	4.202%	91	1,266,109.29	-	119,200,000.00			119,200,000.00
30/03/2007	29/06/2007	29/06/2007	4.394%	91	1,323,961.02	-	119,200,000.00			119,200,000.00
29/06/2007	28/09/2007	28/09/2007	4.644%	91	1,399,288.80		119,200,000.00			119,200,000.00
28/09/2007	31/12/2007	31/12/2007	5.206%	94	1,620,338.58	-	119,200,000.00			119,200,000.00
31/12/2007	31/03/2008	31/03/2008	5,245%	91	1,580,376.78		119,200,000,00			119,200,000,00
31/03/2008	30/06/2008	30/06/2008	5.208%	91	1,569,228.26		119,200,000.00		-	119,200,000.00
30/06/2008	30/09/2008	30/09/2008	5,435%	92	1,655,621,77		119,200,000,00		-	119,200,000,00
30/09/2008	31/12/2008	31/12/2008	5.622%	92	1,712,586.13	-	119,200,000,00	77-	-	119,200,000,00
31/12/2008	31/03/2009	31/03/2009	3.453%	90	1.028.994.00		119,200,000,00		-	119,200,000,00
31/03/2009	30/06/2009	30/06/2009	2.011%	91	605,936,64	-	119,200,000,00			119,200,000,00
30/06/2009	30/09/2009	30/09/2009	1.600%	92	487,395.55	-	119,200,000.00			119,200,000.00
30/09/2009	31/12/2009	31/12/2009	1.219%	92	371,334.48	-	119,200,000.00			119,200,000.00
31/12/2009	31/03/2010	31/03/2010	1.187%	90	353,726.00	-	119,200,000.00			119,200,000.00
31/03/2010	30/06/2010	30/06/2010	1.115%	91	335,961.88	-	119,200,000.00		 	119,200,000.00
30/06/2010	30/09/2010	30/09/2010	1.234%	92	375,903.82	-	119,200,000.00		-	119,200,000.00
30/09/2010	31/12/2010	31/12/2010	1.360%	92	414.286.22	-	119,200,000.00		-	119,200,000.00
31/12/2010	31/03/2011	31/03/2011	1.493%	90	444,914.00	-	119,200,000.00			119,200,000.00
31/03/2011	30/06/2011	30/06/2011	1.699%	91	511.927.57	-	119,200,000.00		-	119,200,000.00
30/06/2011	30/09/2011	30/09/2011	2.011%	92	612,595.28	-	119,200,000.00		-	119,200,000.00
30/09/2011	30/12/2011	30/12/2011	2.024%	91	609,853.68	-	119,200,000.00			119,200,000.00
30/12/2011	30/03/2012	30/03/2012	1.867%	91	562.547.84	-	119,200,000.00		-	119,200,000.00
30/03/2012	29/06/2012	29/06/2012	1.267%	91	381,761.17	-	119,200,000.00		-	119,200,000.00
29/06/2012	28/09/2012	28/09/2012	1.132%	91	341,084.17	-	119,200,000.00		_	119,200,000.00
29/00/2012	20/09/2012	20/09/2012	1.132/0	91	341,004.17		119,200,000.00	341,064.17		119,200,000.00
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CORDUSIO RMBS S.r.I. - COLLECTIONS

	on Period	Principal Collected on Claims not	Interest Collected on Claims not Classified	Recoveries on Defaulted Claims	Pre-payments on Claims not	Other	Total Collections
(both dates		Classified as Defaulted Claims (excluding	as Defaulted Claims		Classified as Defaulted Claims		
Start	End	prepayments)			(principal)		
01/03/2005		53,925,928.24	33,283,475.74		43,362,282.83	431,804.69	131,003,491.50
01/06/2005		54,180,585.67	32,442,748.76	-	37,563,208.06	1,139,310.52	125,325,853.01
01/09/2005		54,125,421.49	31,612,710.95	2,175.59	37,899,112.96	522,318.10	124,161,739.09
01/12/2005		53,627,495.87	31,396,684.54	-	40,653,252.92	719,427.26	126,396,860.59
01/03/2006 01/06/2006		52,953,569.59 51,834,427.09	31,402,807.69 31,195,969.47	66,534.47 144,619.52	41,160,460.23 39,615,766.95	840,340.21 652,641.01	126,423,712.19 123,443,424.04
01/09/2006	30/11/2006	51,834,427.09	31,195,969.47	391,713.62	35,794,297.93	623,095.84	119,303,374.54
01/12/2006	28/02/2007	50,980,705.05	31,255,117.62	349,208.71	38,106,662.21	731,397.48	121,423,091.07
01/03/2007	31/05/2007	49,564,438.72	30,721,303.35	83,767.86	38,497,917.90	924,482.15	119,791,909.98
01/06/2007	31/08/2007	49,361,879.73	30,429,844.00	157,597.55	43,096,463.98	701,214.07	123,746,999.33
01/09/2007	30/11/2007	48,768,510.76	30,346,412.86	238,116.74	43,425,483.36	684,889.51	123,463,413.23
01/12/2007		47,668,112.34	29,032,635.81	302,771.47	46,093,660.84	735,606.28	123.832.786.74
01/03/2008	31/05/2008	46,929,150.08	27,333,817.34	119,346.71	39,153,535.52	817,519.84	114.353.369.49
01/06/2008		46,513,675.18	27,241,806.85	336,066.05	37,828,462.65	638,859.90	112,558,870.63
01/09/2008	30/11/2008	45,368,559.10	25,695,256.71	69,571.46	43,153,781.08	755,241.90	115,042,410.25
01/12/2008	28/02/2009	45,958,042.23	22,369,023.99	353,648.52	31,945,111.15	444,939.13	101,070,765.02
01/03/2009	31/05/2009	45,829,713.71	17,078,107.54	397,843.33	32,059,312.37	176,857.91	95,541,834.86
01/06/2009	31/08/2009	45,849,478.26	15,166,857.70	434,573.50	30,274,328.86	342,800.60	92,068,038.92
01/09/2009	30/11/2009	43,552,182.74	13,265,682.48	505,066.10	29,170,300.39	161,096.53	86,654,328.24
01/12/2009	28/02/2010	42,094,709.54	12,282,833.92	574,581.07	23,348,275.15	172,831.07	78,473,230.75
01/03/2010		41,457,305.18	11,529,920.65	790,803.68	25,670,026.48	159,984.57	79,608,040.56
01/06/2010		40,054,591.52	11,033,828.80	580,181.76	21,001,423.76	290,461.09	72,960,486.93
01/09/2010		38,452,853.94	10,577,371.54	637,413.84	22,370,112.16	122,324.05	72,160,075.53
01/12/2010		37,520,717.53	10,095,436.51	580,291.03	22,575,183.73	155,622.11	70,927,250.91
01/03/2011	31/05/2011	36,698,281.91	9,656,614.68	664,334.17	19,568,446.45	120,594.81	66,708,272.02
01/06/2011	31/08/2011	35,496,780.17	9,437,509.05	682,674.36	14,656,782.37	226,035.79	60,499,781.74
01/09/2011	30/11/2011	34,488,310.36	9,087,650.81	554,065.31	12,982,385.96	114,282.86	57,226,695.30
01/12/2011 01/03/2012	29/02/2012	33,590,088.29 32,850,622.24	8,416,216.86 7,484,927.72	552,267.64 787,289.45	10,841,715.02 7,067,365.94	100,574.87 186,316.91	53,500,862.68 48,376,522.26
01/06/2012		31,919,755.60	6,651,943.68	677,171.69	7,067,365.94	80,805.15	46,440,208.74
01/06/2012	31/06/2012	31,919,755.60	0,051,943.00	677,171.69	7,110,532.62	60,605.15	40,440,206.74
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CORDUSIO RMBS S.r.I. - ISSUER AVAILABLE FUNDS

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	8,731,300.06	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	40,119,419.48
(a) Interest Components related to the Mortgage Loans received by the Issuer	7,393,584.89	(a) All Principal Components related to the Mortgage Loans received by the Issuer	39,030,288.22
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	17,760.68	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	1,088,741.49
(d) All amounts received from the Swap Counterparty by the Issuer	1,161,401.58	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	389.77
(e) All amounts from any party to the Transaction Documents received by the Issuer	158,552.91	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	than Defaulted Claims)	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		 (f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment 	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
(i) Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid	-	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

Euro

TOTAL ISSUER AVAILABLE FUNDS

47,761,978.05

CORDUSIO RMBS S.r.l. - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	8,731,300.06
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	23,650.12 - 2,722.15 665.21
Third	Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	1,875.00 28,412.50 474,743.17 11,233.57
Fourth	Amounts due to the Swap Counterparty	3,148,870.07
Fifth	Instalment Premiums payable to the Originator	10,788.55
Sixth	Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes	1,092,536.89
Seventh	Class A PDL reduction to 0	-
Eighth	Interest on Class B Notes	109,361.77
Ninth	Class B PDL reduction to 0	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	341,084.17
Eleventh	Cash Reserve Account replenishment till target amount (if any Senior Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Class A and/or Class B o/s)	-
Fourteenth	Reduction of Junior Notes PDL to zero	1,088,741.49
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeeth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	59,589.89
Twenty-third	Junior Notes Additional Interest Amount	2,337,025.51

Interest amount available after the payment of interest on the Class C Notes

3,485,356.89

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

THE EM	STOCKHEAT FAINGULAE FROM TOT FAINLEN	Euro
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	40,119,419.48
First	All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	-
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	40,119,324.00
Fourth	Class B Principal	-
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	-
Seventh	Junior Notes Principal until the balance of the Junior Notes is €30,000.00	-
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Nineth	Junior Notes Additional Remuneration	-

CORDUSIO RMBS S.r.I. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

Nineteenth

Junior Notes Additional Interest

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Servicer fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable

Euro

CORDUSIO RMBS S.r.I. - PORTFOLIO PERFORMANCE

DINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes		-	-	-
Class Junior Notes	-	1,088,741.49	1,088,741.49	-

ARREAR CLAIM:

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	207	5,788,062.11	0.80%
from 30 days to 59 days	104	3,517,991.77	0.49%
from 60 days to 89 days	74	2,356,420.60	0.33%
from 90 days to 119 days	46	1,284,079.63	0.18%
from 120 days to 149 days	36	1,469,697.78	0.20%
from 150 days to 179 days	34	1,260,777.25	0.18%
from 180 days to 209 days	28		0.12%
from 210 days to 239 days	20	528,759.30	0.07%
from 240 days to 269 days	8	250,349.34	0.03%
from 270 days to 299 days	8	337,101.43	0.05%
from 300 days to 329 days	12	366,373.55	0.05%
from 330 days to 359 days	2	62,657.18	0.01%
above 360 days	0	-	0.00%
Total	579	18,098,109.97	2.51%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
6,435,635.49	2,990,089,151.13	0.22%

DEFAULTED CLAIMS

	Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
	30,613,501.24	2,990,089,151.13	1.02%
1			

Junior Notes Trigger Event if (c) >= 7%
NOT OCCURRED

Class C Notes Trigger Event if (c) >= 94.%
NOT OCCURRED

PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of	Annualised Prepayment rate during previous
	previous Collection Period	Collection Period
7,110,532.62	740,054,044.67	3.81%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period

7.03%

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
2,990,089.00	-	-	2,990,089.00
Target Amount			

get Amount

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	Yes
Cumulative Defaulted Claims ratio <2.91%	Yes
> 90 Days Arrear Claims ratio < 5.85%	Yes

 $^{^{\}star}$ The information refers to the outstanding balance of the portfolio as of the 28/02/2005

CORDUSIO RMBS S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio ຫ	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	24,716	25,152
	a.2	Oustanding Portfolio Amount:	699,935,014.96	740,054,044.67
	a.3	Average Outstanding Potfolio Amount:	28,319.11	29,423.27
	a.4	Weighted Average Seasoning (months):	126.04	123.20
	a.5	Weighted Average Current LTV:	29.41%	29.99%
	a.6	Weighted Average Remaining Term (months):	85.44	87.14

			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	b.1 from 0 (included) to 10.000 (excluded) Euro	5,415	21.91%	31,399,278.68	4.49%	4,854	19.30%	29,781,498.38	4.02%
	b.2 from 10.000 (included) to 25.000 (excluded) Euro	7,973	32.26%	134,969,758.09	19.28%	8,294	32.98%	140,290,680.67	18.96%
	b.3 from 25.000 (included) to 50.000 (excluded) Euro	7,470	30.22%	266,955,422.39	38.14%	7,826	31.11%	279,628,471.55	37.78%
	b.4 from 50.000 (included) to 75.000 (excluded) Euro	2,921	11.82%	175,862,427.66	25.13%	3,119	12.40%	187,852,287.65	25.38%
	b.5 from 75.000 (included) to 100.000 (excluded) Euro	663	2.68%	56,158,507.27	8.02%	752	2.99%	63,657,395.66	8.60%
	b.6 from 100.000 (included) to 150.000 (excluded) Euro	238	0.96%	27,671,851.24	3.95%	269	1.07%	31,476,571.41	4.25%
	b.7 from 150.000 (included) to 200.000 (excluded) Euro	25	0.10%	4,331,973.62	0.62%	26	0.10%	4,523,180.78	0.61%
	b.8 from 200.000 (included) to 300.000 (excluded) Euro	11	0.04%	2,585,796.01	0.37%	12	0.05%	2,843,958.57	0.38%
	b.9 over 300.000 (included) Euro	0	0.00%		0.00%	0	0.00%	-	0.00%
	b.10 Total	24,716	99.99%	699,935,014.96	100.00%	25,152	100.00%	740,054,044.67	99.98%

			At the end of the current (Collection Period				us Collection Period	
c.	Portfolio Seasoning ∞	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	-	0.00%	-	0.00%	0	0.00%	-	0.00%
	c.5 from 96 (included) to 108 (excluded) months	-	0.00%	-	0.00%	3,387	13.47%	128,253,702.57	17.33%
	c.6 from 108 (included) to 120 (excluded) months	10,120.00	40.95%	343,517,476.99	49.08%	7,412	29.47%	249,563,186.66	33.72%
	c.7 from 108 (included) to 120 (excluded) months	9,390.00	37.99%	277,250,876.43	39.61%	10,104	40.17%	296,364,377.29	40.05%
	c.8 from 150 (included) to 180 (excluded) months	5,206.00	21.06%	79,166,661.54	11.31%	4,249.00	16.89%	65,872,778.15	8.90%
	c.9 over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.10 Total	24,716	100.00%	699,935,014.96	100.00%	25,152	100.00%	740,054,044.67	100.00%

			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
d. C	Current LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d	.1 from 0% (included) to 10% (excluded)	5,873	23.76%	48,351,705.16	6.91%	5,284	21.01%	46,694,122.64	6.31%
d	.2 from 10% (included) to 20% (excluded)	7,184	29.07%	143,488,287.57	20.50%	7,491	29.78%	149,140,019.19	20.15%
d	.3 from 20% (included) to 30% (excluded)	4,621	18.70%	153,817,464.78	21.98%	4,824	19.18%	160,563,665.82	21.70%
d	.4 from 30% (included) to 40% (excluded)	3,981	16.11%	178,775,777.98	25.54%	4,210	16.74%	189,470,744.42	25.60%
d	.5 from 40% (included) to 50% (excluded)	2,831	11.45%	160,870,137.57	22.98%	2,935	11.67%	167,853,122.77	22.68%
d	.6 from 50% (included) to 60% (excluded)	226	0.91%	14,631,641.90	2.09%	408	1.62%	26,332,369.83	3.56%
d	.7 from 60% (included) to 70% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
d	.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	-	0.00%	-	0.00%
d	.9 Total	24,716	100.00%	699,935,014.96	100.00%	25,152	100.00%	740,054,044.67	100.00%

			At the end of the current (Collection Period			At the end of the previo	ous Collection Period	
Re	maining Term (s)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1	from 0 (included) to 12 months (excluded)	2,600	10.52%	11,695,830.69	1.67%	1,656	6.58%	7,645,425.84	1.03%
e.2	2 from 12 (included) to 24 months (excluded)	2,685	10.86%	26,140,118.83	3.73%	2,607	10.36%	23,765,875.21	3.21%
e.3	from 24 (included) to 48 months (excluded)	5,498	22.24%	90,456,420.10	12.92%	6,019	23.93%	95,519,592.60	12.91%
e.4	from 48 (included) to 72 months (excluded)	6,401	25.90%	194,748,072.98	27.82%	5,552	22.07%	161,412,973.75	21.81%
e.5	from 72 (included) to 96 months (excluded)	1,565	6.33%	60,527,442.54	8.65%	2,871	11.41%	107,277,685.78	14.50%
e.6	from 96 (included) to 120 months (excluded)	2,647	10.71%	123,188,404.82	17.60%	2,732	10.86%	126,422,361.61	17.08%
e.7	from 120 (included) to 160 months (excluded)	3,256	13.17%	189,433,750.86	27.06%	3,647	14.50%	213,911,302.82	28.90%
e.8	from 160 (included) to 200 months (excluded)	64	0.26%	3,744,974.14	0.54%	68	0.27%	4,098,827.06	0.55%
e.9	over 200 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
e.1	0 Total	24,716	99.99%	699,935,014.96	99.99%	25,152	99.98%	740,054,044.67	99.99%

		At the end of the current	Collection Period			At the end of the previo	us Collection Period	ection Period	
By Region of Originating Branch ₀	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
f.1 Abruzzo	503	2.04%	13,695,415.49	1.96%	511	2.03%	14,439,278.65	1.9	
f.2 Basilicata	115	0.47%	2,163,352.05	0.31%	115	0.46%	2,270,815.45	0.3	
f.3 Calabria	385	1.56%	8,322,120.04	1.19%	395	1.57%	8,822,632.70	1.1	
f.4 Campania	1,990	8.05%	48,182,842.71	6.88%	2,025	8.05%	51,099,646.22	6.9	
f.5 Emilia - Romagna	1,870	7.57%	59,430,203.26	8.49%	1,912	7.60%	62,824,127.10	8.49	
f.6 Friuli-Venezia Giulia	722	2.92%	19,235,951.35	2.75%	731	2.91%	20,226,648.17	2.7	
f.7 Lazio	3,353	13.57%	103,375,901.42	14.77%	3,412	13.57%	109,197,526.85	14.7	
f.8 Liguria	771	3.12%	19,341,511.76	2.76%	786	3.13%	20,586,927.21	2.7	
f.9 Lombardia	4,721	19.10%	154,616,329.85	22.09%	4,802	19.09%	162,531,424.26	21.9	
.10 Marche	295	1.19%	8,567,331.31	1.22%	301	1.20%	9,121,620.74	1.23	
f.11 Molise	61	0.25%	1,500,603.26	0.21%	61	0.24%	1,593,358.60	0.2	
.12 Piemonte	2,649	10.72%	72,416,538.62	10.35%	2,686	10.68%	76,435,571.84	10.3	
f.13 Puglia	1,493	6.04%	32,845,913.03	4.69%	1,516	6.03%	34,992,431.35	4.7	
f.14 Sardegna	427	1.73%	9,343,050.18	1.33%	428	1.70%	9,878,209.59	1.3	
f.15 Sicilia	1,705	6.90%	37,814,491.08	5.40%	1,739	6.91%	39,993,929.61	5.4	
f.16 Toscana	1,486	6.01%	43,221,776.27	6.18%	1,519	6.04%	46,021,532.06	6.2	
f.17 Trentino - Alto Adige	122	0.49%	4,409,682.16	0.63%	122	0.49%	4,598,047.30	0.63	
f.18 Umbria	201	0.81%	4,930,602.65	0.70%	208	0.83%	5,311,115.00	0.7	
f.19 Valle d'Aosta	26	0.11%	580,065.88	0.08%	27	0.11%	683,055.85	0.0	
f.20 Veneto	1,821	7.37%	55,941,332.59	7.99%	1,856	7.38%	59,426,146.12	8.0	
f.4 Total	24,716	100.02%	699,935,014.96	99.98%	25,152	100.02%	740,054,044.67	99.9	

			At the end of the current (Collection Period		At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	23,583	95.42%	676,381,844.22	96.63%	23,997	95.41%	714,664,639.17	96.57%	
	g.2 Quarterly	1,133	4.58%	23,553,170.74	3.37%	1,155	4.59%	25,389,405.50	3.43%	
	g.3 Total	24,716	100.00%	699,935,015	100.00%	25,152	100.00%	740,054,045	100.00%	

			At the end of the current (At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	h.1 Direct Debit	22,322	90.31%	639,992,641.62	91.44%	22,766	90.51%	678,996,725.55	91.75%
	h.2 R.I.D.	1,752	7.09%	44,952,253.67	6.42%	1,768	7.03%	46,538,702.89	6.29%
	h.3 Cash	642	2.60%	14,990,119.67	2.14%	618	2.46%	14,518,616.23	1.96%
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	h.5 Total	24,716	100.00%	699,935,014.96	100.00%	25,152	100.00%	740,054,044.67	100.00%

			At the end of the current (Collection Period		At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	10,654	43.11%	272,235,123.46	38.89%	10,859	43.17%	288,134,878.91	38.93%	
	i.2 Floating	13,201	53.41%	390,880,307.24	55.85%	13,423	53.37%	413,356,732.30	55.85%	
	i.3 Optional currently Fixed (5)	237	0.96%	9,773,810.74	1.40%	238	0.95%	10,199,351.63	1.38%	
	i.4 Optional currently Floating (5)	624	2.52%	27,045,773.52	3.86%	632	2.51%	28,363,081.83	3.83%	
	i.5 Total	24,716	100.00%	699,935,014.96	100.00%	25,152	100.00%	740,054,044.67	99.99%	

			At the end of the current	At the end of the previous Collection Period					
I.	Interest Rate (Fixed and Optional currently Fixed) (5)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	I.1 0% (included) - 3% (excluded)	63	0.25%	2,438,871.43	0.35%	29.00	0.12%	1,162,218.03	0.16%
	I.2 3% (included) - 4% (excluded)	90	0.36%	2,193,935.43	0.31%	116.00	0.46%	3,432,944.86	0.46%
	I.3 4% (included) - 5% (excluded)	295	1.19%	4,456,479.94	0.64%	311	1.24%	5,293,685.91	0.72%
	I.4 5% (included) - 6% (excluded)	4,256	17.22%	105,225,455.11	15.03%	4,322	17.18%	111,917,557.09	15.12%
	l.5 >=6%	6,187	25.03%	167,694,192.29	23.96%	6,319	25.12%	176,527,824.65	23.85%
	I.6 Total	10,891	44.05%	282,008,934.20	40.29%	11,097	44.12%	298,334,230.54	40.31%

			At the end of the current (At the end of the previous Collection Period					
m.	Spread (Floating and Optional currently Floating) 🖽	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
l l	m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
[m.2 1% (included) - 1.25% (excluded)	5,131	20.76%	140,166,937.98	20.03%	5,213	20.73%	148,962,367.72	20.13%
[m.3 1.25% (included) - 1.5% (excluded)	5,425	21.95%	169,955,737.70	24.28%	5,526	21.97%	179,296,662.93	24.23%
	m.4 1.5% (included) - 1.75% (excluded)	2,114	8.55%	71,219,768.62	10.18%	2,148	8.54%	74,992,818.50	10.13%
	m.5 1.75% (included) - 2% (excluded)	629	2.54%	26,465,321.15	3.78%	636	2.53%	27,615,986.10	3.73%
[m.6 >=2%	526	2.13%	10,118,315.31	1.45%	532	2.12%	10,851,978.88	1.47%
	m.7 Total	13,825	55.93%	417,926,080.76	59.72%	14,055	55.89%	441,719,814.13	59.69%

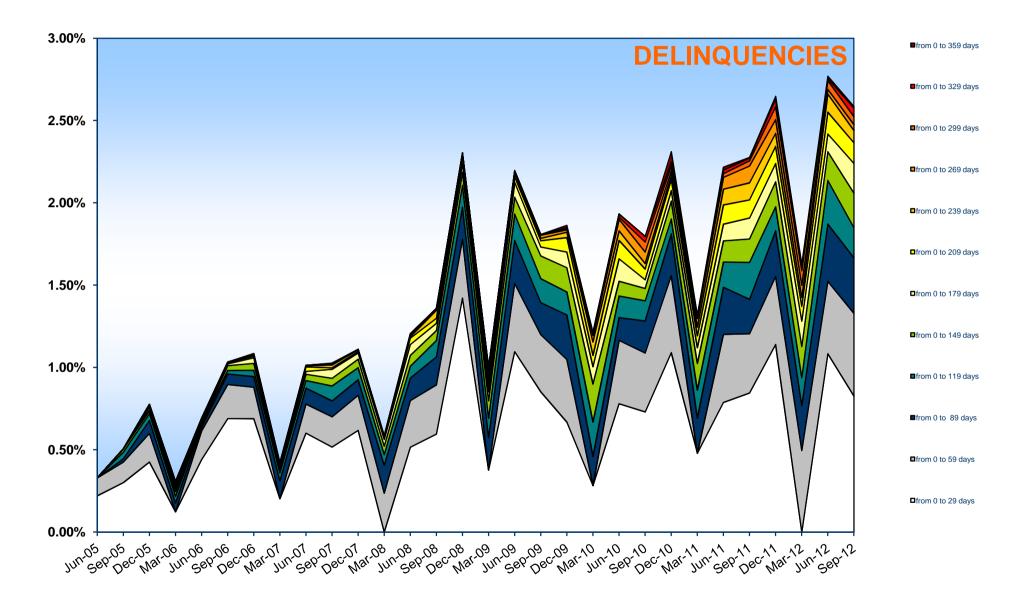
⁽¹⁾ The information refers to the mortgages not classified as default as at the end of the collection period

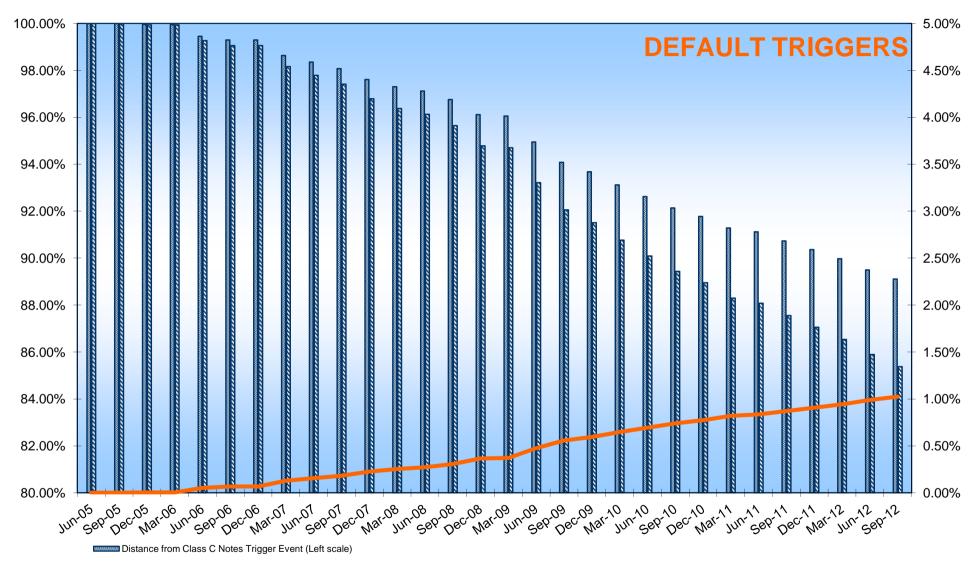
⁽²⁾ The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

⁽³⁾ Calculated as the difference between the maturity date and the date representing the end of the collection period

⁽⁴⁾ The information refers to the Region where the branch originating the loan is located

⁽⁵⁾ The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Junior Notes Trigger Event (Left scale)

Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

