

Large Corporate One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of large corporate loans

Euro 897,000,000 Class A Notes
Euro 103,000,000 Class B Notes

Investor Report Date	21/02/2014	
Relevant Quarterly Collection Period	01/07/2013	31/12/2013
Relevant Interest Period	21/08/2013	31/01/2014
Payment Date	31/01/2014	

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Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Large Corporate One S.r.l.
Issue Date: 21/08/2013

Series	Class A Notes	Class B Notes
Initial Subscription Payment	250,000,000.00	28,706,800.40
Currency	Eur	Eur
Final Maturity Date	30/10/2020	30/10/2027
Listing	Irish Stock Exchange	n.a.
ISIN Code	IT0004955776	n.a.
Common Code	96259204	n.a.
Clearing System	Monte Titoli, Euroclear, Clearstream	n.a.
Indexation	3.00%	Euribor 3M
Spread at Issuance	0.00%	5.00%

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: BNP Securities Services, Milan Branch

Large Corporate One S.r.l. - Class A Notes

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest *	Principal	Unpaid Interest	Outstanding Principal
21/08/2013	31/10/2014	31/10/2014	3.000%	436	8,958,904.11	-	250,000,000.00				

* the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.

Large Corporate One S.r.l. - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	2,608,662.41	ISSUER PRINCIPAL AVAILABLE FUNDS	27,823,245.11
(a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)	2,608,011.53	(a) All amount collected by the Servicer on account of principal	27,823,245.11
(b) All Recoveries (principal and interest components) collected by the Servicer	-	(b) any interest, yield and profit component paid on any Eligible Investments	-
(c) Interest accrued and paid on the Accounts	650.88	(c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) Any amounts (without duplication with the items of the Pricipal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents	-	(d) Any amount received from the Originator pursuant to the Warrenty and Indernmity Agreement	-
(e) Any payment to be received from the Swap Counterparty	-	(e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Notice Interest of Payments	-
(f) The Cash Reserve Amount	-	(f) All the principal component of proceeds deriving from i) the sale, if any, of the Master Portfolio or of individual Receivables ii) the exercise of the pre-emption right	-
(g) Any interest, yield and profit component accrued on or generated by any Eligible Investments (without duplication with the item (a) above)	-	(g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator	-
(h) Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment	-	(h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accumulation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment	-
(i) Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right	-	(i) On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account	-
(j) Any Revolving Drawing paid to the Issuer	-	(j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date	-
(k) Interest component of the Prepayment (without double counting with the amount under item (a)) after the expiry of the Hardening Period for the relevant Prepayment	-	(k) The Principal Prepayment Amount collected by the Servicer or received in respect of the Receivables after the expiry of the Hardening Period	-
(l) on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account	-	(l) on the Final Maturity Date the balance standing to the credit of the Expenses Account	-
ISSUER AVAILABLE FUNDS	30,431,907.52		

Large Corporate One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		<i>Euro</i>
INTEREST AVAILABLE FUNDS		2,608,662.41
First	A) Any Expenses	16.40
	B) Amount necessary to replenish the Expenses Account up to Retention Amount	5,760.77
Second	Fees, indemnity, cost and expenses and all other amounts due to:	
	a) RoN	1,982.50
	b) Servicer	307,179.50
	c) Account Bank	-
	d) Custodian Bank	-
	e) Calculation Agent	49,191.78
	f) Additional Calculation Agent	35,446.84
	g) Cash Manager	-
	h) Paying Agent	1,250.00
	i) Senior Notes Guarantor	40,727.67
	j) Corporate Servicer	27,355.61
	k) Stichting Corporate Servicer	6,301.37
	l) Interest Shortfall Liquidity Provider	2,012.50
Third	Amount due to the Swap Counterparty under the Swap Agreement	353,166.67
Fourth	on each Payment Date other than a Senior Notes Payment Date, any Interest Element; on each Senior Notes Payment Date, interest on the Senior Notes	1,778,270.80
		-
Fifth	To transfer to the Principal Available Funds any amount paid on the preceding Payment Date under the item First of the Pre-Trigger Notice Principal Priority of Payment	-
Sixth	To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts	-
Seventh	Amount necessary to reduce to zero the debit balance of the Principal Deficiency Ledger	-
Eight	During the Initial Period and the Replenishment Period to the Originator:	
	A) the Other Component of the Purchase Price	-
	B) the Other Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	-
Ninth	Any amount necessary to replenish the Cash Reserve Account up to the Cash reserve Required Amount	-
Tenth	Any swap termination payment other than any amount paid under item Third	-
Eleventh	Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider	-
Twelfth	Any principal due to the Interest Shortfall Facility Provider	-
Thirteenth	Interest on the Junior Notes	-
Fourteenth	Variable Return on the Junior Notes	-

PRINCIPAL PRIORITY OF PAYMENT

		<i>Euro</i>
PRINCIPAL AVAILABLE FUNDS		27,823,245.11
First	Any amount payable under items:	
	A) First to Third (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has not been terminated and the Senior Notes Guarantor has not defaulted;	-
	B) First to Fourth (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has been terminated or the Senior Notes Guarantor has been terminated	-
Second	During the Initial Period and the Replenishment Period, to pay to the Originator:	
	A) the Principal Component of the Purchase Price	-
	B) the Principal Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	-
Third	During the Replenishment Period to credit to the Principal Accumulation Account any residual Principal Available Funds	27,823,245.11
Fourth	On the Senior Notes Payment Date, the Principal Amount on the Senior Notes	-
Fifth	To the Originator any Adjustment Purchase Price	-
Sixth	Amount due and payable under items Eleventh to Twelfth of the Pre-Trigger Notice Interest Priority of Payments, unless already paid under the Pre-Trigger Notice Interest Priority of Payment	-
Seventh	Any amount due to the Originator under the Transaction Document not already paid under other items of this Pre-Trigger Notice Principal Priority of Payment	-
Eighth	To repay to the Senior Notes Guarantor all amount paid by the latter to the Senior Noteholders	-
Ninth	All principal amount on the Junior Notes up to the Junior Notes Retained Amount	-
Tenth	A) Up to but excluding the date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds	-
	B) on the Payment Date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds, net of the Junior Notes Retained Amount	-
Eleventh	All amount outstanding in respect of Junior Notes Retained Amount	-

SERVICING REPORT n. 1 - PORTFOLIO PERFORMANCE

Collections / Incassi relativi al portafoglio	During the collection period / Nel corso del Periodo di incasso			In the previous collection period / Nel corso del Periodo di incasso precedente		
	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi
a. Total	26.760.745,11	7.808.662,21	31.369.407,52	-	-	-

Portfolio Status / Stato del portafoglio	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
b.1 Performing Receivables (excluding Delinquent and Crediti non in bonis)	23	249.845.266,80	100,00%	89,89%	0	0,00	0	0,00	0	0,00
b.2 Delinquent Receivables which are not classified as Crediti non in bonis	0	0,00	0,00%	0,00%	0	0,00	0	0,00	0	0,00
b.3 Crediti non in bonis	0	0,00	0,00%	0,00%	0	0,00	0	0,00	0	0,00
b. Total	23	249.845.266,80	100,00%	89,89%	0	0,00	0	0,00	0	0,00

Arrears status / Dettaglio dei finanziamenti relativi a crediti insoluti	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
c.1 from 0 to 29 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.2 from 30 to 59 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.3 from 60 to 89 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.4 from 90 to 119 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.5 from 120 to 149 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.6 from 150 to 179 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.7 from 180 to 209 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.8 from 210 to 239 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.9 from 240 to 269 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.10 from 270 to 299 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.11 from 300 to 329 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.12 from 330 to 360 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.13 over 360 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c. Total	0	-	0,00%	0,00%	0	-	0	-	0	-

Defaulted Loans (gross of recoveries) / Finanziamenti relativi a crediti in default (al lordo del recupero)	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti		Total over the four periods / Totale nel corso dei quattro periodi	
	Number of Loans / Numero di finanziamenti	% Classificato a default nel corso del Periodo Corrente sull'importo originario cartolarizzato	Number of Loans / Numero di finanziamenti	% Classificato a default nel corso del periodo di incasso precedente	Number of Loans / Numero di finanziamenti	% Classificato a default nel corso dei due periodi di incasso precedenti	Number of Loans / Numero di finanziamenti	% Classificato a default nel corso dei tre periodi di incasso precedenti	Total cumulated default / Totale cumulato classificato a Default	% on the initial portfolio / % totale cumulato classificato a Default sull'originario cartolarizzato
d.1 Number of Loans / Numero di finanziamenti	0	0,00%	0	0,00%	0	0,00%	0	0,00%	0	0,00%
d.2 Amount classified as Default / Importo classificato a default	-	0,00%	-	0,00%	-	0,00%	-	0,00%	-	0,00%

Recovery on loans classified as default / Recupero sui finanziamenti relativi a crediti in default	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti		Amount written-off during the period / Totale recuperato/stralciato nel corso dei quattro periodi	
	Recovery amount / Importo recuperato	% sul totale cumulato classificato a default	Recovery amount / Importo recuperato	% sul totale cumulato classificato a default	Recovery amount / Importo recuperato	% sul totale cumulato classificato a default	Recovery amount / Importo recuperato	% sul totale cumulato classificato a default	Total amount written-off / Totale recuperato/stralciato	Total amount written-off as % on the amount classified as default / % del totale cumulato recuperato/stralciato sul totale cumulato classificato a default
e.1 Recovered amount / Importo recuperato	-	-	-	-	-	-	-	-	-	0,00%

Pre-payments / Estinzioni Anticipate	During the collection period / Nel corso del Periodo Corrente		At the end of the previous collection period / Alla fine del periodo di incasso precedente		At the end of the second previous collection periods / Alla fine di due periodi di incasso precedenti		At the end of the third previous collection periods / Alla fine di tre periodi di incasso precedenti		Total over the four periods / Totale dei quattro periodi	
	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio / % estimo anticipatamente nel corso del periodo di incasso precedente	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio / % estimo anticipatamente nel corso dei due periodi di incasso precedenti	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio / % estimo anticipatamente nel corso dei tre periodi di incasso precedenti	Total amount / Totale	% on the initial portfolio / % estimo anticipatamente sull'importo originariamente cartolarizzato
f.1 Principal component / Quota capitale estinzioni anticipate totalizzabili	937.500,00	0,34%	-	-	-	-	-	-	937.500,00	0,34%

SERVICING REPORT n. 1 - PORTFOLIO DESCRIPTION

PORTFOLIO DESCRIPTION (a)

General Information about the Portfolio (Informazioni generali sul portafoglio)	Value Valore
A1 - Number of Loans / Numero di Finanziamenti	23
A2 - Outstanding Portfolio Amount / Importo residuo	249.845.266,40
A3 - Average Outstanding Amount (1) / Medio residuo medio ponderato (1)	10.862.857,67
A4 - Weighted Average Seasoning (2) / (3) / Stagionatura medio ponderato (2) / (3)	47,05
A5 - Top Borrower Group	55.000.000,00
A6 - Weighted Average Maturity Term (2) / (4) / Stagionatura residua medio ponderata (2) / (4)	80,30
A7 - Weighted Average rate (1) rate (2) / (5) / Tasso medio ponderato (tasso fisso) (2) / (5)	4,893%
A8 - Weighted Average spread (floating rates) (2) / (6) / Spread medio ponderato (tasso variabile) (2) / (6)	1,440%
A9 - Weighted Average probability default (1) / Tasso ponderato probabilità default - IVA IVA (2)	0,073%
A10 - Weighted Average Loss given default (LGD) (2)	37,77%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Outstanding amount	% on Total amount outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Outstanding amount								
Debito Residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
A1 - from 0 included to 2.000.000 (excluded) Euro	4	17,39%	1.897.529,41	0,74%	4	17,39%	2.999.720,54	1,43%
A2 - from 2.000.000 (included) to 5.000.000 (excluded) Euro	6	26,09%	21.286.896,80	8,52%	10	42,49%	54.411.488,11	21,79%
A3 - from 5.000.000 (included) to 10.000.000 (excluded) Euro	4	16,52%	47.255.335,97	18,93%	4	16,52%	58.564.871,63	23,45%
A4 - from 10.000.000 (included) to 20.000.000 (excluded) Euro	2	8,70%	24.589.129,33	9,84%	2	8,70%	54.821.428,56	21,95%
A5 - from 20.000.000 (included) to 30.000.000 (excluded) Euro	2	8,70%	47.549.295,70	18,67%	0	0,00%	-	0,00%
A6 - from 30.000.000 (included) to 40.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A7 - from 40.000.000 (included) to 50.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A8 - from 50.000.000 (included) to 60.000.000 (excluded) Euro	4	16,52%	107.227.338,59	41,34%	2	8,70%	108.107.216,68	43,28%
A9 - over 60.000.000 (included) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	23	100,00%	249.845.266,40	100,00%	23	100,00%	278.606.011,51	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Portfolio Seasoning (3)								
Reasoning del portafoglio (3)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
A1 - from 0 included to 12 (excluded) months	6	26,09%	15.000.000,00	4,00%	6	26,09%	59.197.265,33	21,23%
A2 - from 12 (included) to 24 (excluded) months	6	26,09%	23.119.830,50	5,97%	11	46,51%	105.361.838,92	37,82%
A3 - from 24 (included) to 36 (excluded) months	4	16,52%	40.349.488,34	16,15%	4	16,52%	48.548.718,14	17,43%
A4 - from 36 (included) to 48 (excluded) months	4	16,52%	4.236.275,26	1,70%	4	16,52%	16.188.340,22	5,83%
A5 - from 48 (included) to 60 (excluded) months	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A6 - from 60 (included) to 72 (excluded) months	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A7 - from 72 (included) to 84 (excluded) months	1	4,35%	3.661.928,97	1,47%	4	16,52%	53.107.216,68	19,00%
A8 - from 84 (included) to 96 (excluded) months	1	4,35%	14.639.129,33	5,86%	1,00	4,35%	606.773,76	0,22%
A9 - over 96 (included) months	2	8,69%	52.850.114,83	21,17%	2	8,69%	53.107.216,68	19,00%
Total	23	100,00%	249.845.266,40	100,00%	23	100,00%	278.606.011,51	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
By Borrower expected Probability of Default								
Probabilità di default del debitore	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
A1 - from 0 (included) to 0,10% (excluded)	4	17,39%	112.588.285,70	45,08%	4	17,39%	119.821.428,56	43,31%
A2 - from 0,10% (included) to 0,20% (excluded)	1	4,35%	5.685.445,23	2,28%	1	4,35%	6.933.114,87	2,49%
A3 - from 0,20% (included) to 0,30% (excluded)	10	43,47%	49.654.462,02	19,87%	10	43,47%	52.040.037,47	18,68%
A4 - from 0,30% (included) to 0,40% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A5 - from 0,40% (included) to 0,50% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A6 - from 0,50% (included) to 0,60% (excluded)	1	4,35%	4.320.050,78	1,73%	1	4,35%	7.686.564,68	2,76%
A7 - from 0,60% (included) to 0,70% (excluded)	1	4,35%	3.020.050,00	1,21%	0	0,00%	-	0,00%
A8 - from 0,70% (included) to 0,80% (excluded)	1	4,35%	714.286,70	0,29%	0	0,00%	-	0,00%
A9 - from 0,80% (included) to 0,90% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A10 - from 0,90% (included) to 1,00% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A11 - from 1,00% (included) to 2,00% (excluded)	2	8,70%	15.822.175,39	6,31%	2	8,70%	16.307.880,16	5,85%
A12 - from 2,00% (included) to 3,00% (excluded)	1	4,35%	52.227.338,59	20,90%	1	4,35%	53.107.216,68	19,00%
A13 - over 3,00%	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	23	100,00%	249.845.266,40	100,00%	23	100,00%	278.606.011,51	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Remaining Term (4)								
Residua residua (4)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
A1 - from 0 included to 12 months (excluded)	4	17,39%	18.170.582	7,29%	4	17,39%	21.380.147,43	7,68%
A2 - from 12 (included) to 24 months (excluded)	6	26,09%	61.079.605	24,45%	3	13,04%	11.698.201,82	4,20%
A3 - from 24 (included) to 36 months (excluded)	7	30,52%	53.336.704	21,35%	9	39,13%	120.011.177,97	43,06%
A4 - from 36 (included) to 48 months (excluded)	1	4,35%	56.482.008	22,60%	4	16,52%	46.400.807,38	16,65%
A5 - from 48 (included) to 60 months (excluded)	1	4,35%	14.589.129	5,84%	0	0,00%	-	0,00%
A6 - from 60 (included) to 72 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A7 - from 72 (included) to 84 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A8 - from 84 (included) to 96 months (excluded)	1	4,35%	15.822.175,39	6,31%	1	4,35%	16.307.880,16	5,85%
A9 - over 96 (included) months	4	16,52%	52.227.339	20,90%	1	4,35%	53.107.216,68	19,00%
Total	23	100,00%	249.845.266,40	100,00%	23	100,00%	278.606.011,51	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
By Region (5)								
Distribuzione Geografica (5)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
A1 - Abruzzo	1	4,35%	14.589.129,33	5,84%	1	4,35%	16.188.340,22	5,81%
A2 - Basilicata	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A3 - Calabria	1	4,35%	-	0,00%	0	0,00%	-	0,00%
A4 - Campania	1	4,35%	-	0,00%	0	0,00%	-	0,00%
A5 - Emilia - Romagna	5	21,74%	121.417.677,61	48,60%	5	21,74%	127.670.974,82	45,83%
A6 - Friuli Venezia Giulia	2	8,70%	15.822.175,39	6,31%	2	8,70%	16.307.880,16	5,85%
A7 - Lazio	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A8 - Liguria	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A9 - Lombardia	2	8,70%	3.120.581,66	1,25%	2	8,70%	3.509.542,31	1,26%
A10 - Marche	1	4,35%	-	0,00%	0	0,00%	-	0,00%
A11 - Molise	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A12 - Piemonte	1	4,35%	42.760.526,25	17,12%	1	4,35%	50.617.979,78	18,17%
A13 - Puglia	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A14 - Sardegna	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A15 - Sicilia	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A16 - Toscana	1	4,35%	-	0,00%	0	0,00%	-	0,00%
A17 - Trentino - Alto Adige	1	4,35%	-	0,00%	0	0,00%	-	0,00%
A18 - Umbria	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A19 - Valle d'Aosta	0	0,00%	-	0,00%	0	0,00%	-	0,00%
A20 - Veneto	5	21,74%	52.085.176,16	20,85%	5	21,74%	62.321.284,22	22,37%
A21 - Emilia	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	23	100,00%	249.845.266,40	100,00%	23	100,00%	278.606.011,51	100,00%

By Client Segment (BAE)	At the end of the collection period Ala fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore Industriale (BAE)	Numero di Impieghi	% sul totale Impieghi	Valore debito residuo	% sul debito residuo	Numero di Impieghi	% sul totale Impieghi	Valore debito residuo	% sul debito residuo
A1-100	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A2-101	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A3-102	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A4-103	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A5-104	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A6-105	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A7-106	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A8-107	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A9-108	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A10-109	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A11-110	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A12-111	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A13-112	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A14-113	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A15-114	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A16-115	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A17-116	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A18-117	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A19-118	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A20-119	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A21-120	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A22-121	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A23-122	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A24-123	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A25-124	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A26-125	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A27-126	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A28-127	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A29-128	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A30-129	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A31-130	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A32-131	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A33-132	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A34-133	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A35-134	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A36-135	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A37-136	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A38-137	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A39-138	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A40-139	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A41-140	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A42-141	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A43-142	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A44-143	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A45-144	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A46-145	10	82.81%	185.086.869,51	74,08%	10	82.81%	212.781.016,68	76,37%
A47-146	3	13,04%	64.335.520,65	25,73%	3	13,04%	65.188.221,67	23,20%
A48-147	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A49-148	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A50-149	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A51-150	1	4,36%	422.778,24	0,17%	1	4,36%	626.773,26	0,23%
A52-151	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A53-152	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A54-153	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A55-154	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A56-155	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A57-156	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A58-157	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A59-158	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A60-159	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A61-160	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A62-161	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A63-162	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A64-163	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A65-164	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A66-165	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A67-166	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A68-167	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A69-168	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A70-169	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A71-170	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A72-171	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A73-172	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A74-173	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A75-174	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A76-175	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A77-176	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A78-177	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A79-178	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A80-179	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A81-180	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A82-181	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A83-182	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A84-183	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A85-184	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A86-185	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A87-186	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A88-187	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A89-188	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A90-189	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A91-190	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A92-191	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A93-192	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A94-193	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A95-194	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A96-195	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A97-196	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A98-197	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A99-198	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A100-199	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A101-200	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A102-201	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A103-202	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A104-203	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A105-204	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A106-205	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A107-206	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A108-207	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A109-208	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A110-209	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A111-210	0	0.00%	-	0.00%	0	0.00%	-	0.00%
Totale	21	100,00%	249.845.266,40	100,00%	21	100,00%	278.686.911,51	100,00%

By Client Industry Sector	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore di attività Industriale	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo
A1 Chemicals, Plastics and Healthcare	7	8.72%	6.369.739.293	2.24%	2	4.370%	7.664.641.274	2.82%
A2 Construction, Wood and Furniture	1	4.35%	6.989.669.778	1.70%	1	4.35%	7.686.964.494	2.28%
A3 Consumer Goods	1	4.35%	170.581.668	0.07%	1	4.35%	699.682.311	0.18%
A4 Electronics	3	13.04%	21.924.595.371	8.78%	3	13.04%	25.429.693.114	8.77%
A5 Energy/Utility Management	1	13.04%	78.348.409.243	31.37%	1	13.04%	89.466.448.526	26.64%
A6 Fin Institution and Insurance	1	4.35%	65.000.000.000	22.01%	1	4.35%	65.000.000.000	19.74%
A7 Food and Beverage	7	30.42%	38.788.777.115	13.92%	7	30.42%	45.183.229.817	16.25%
A8 Machinery and Metals	1	4.35%	3.000.000.000	1.40%	1	4.35%	3.000.000.000	1.48%
A9 Services	2	8.70%	8.336.526.865	3.41%	2	8.70%	10.138.261.197	3.86%
A10 Textiles	2	8.70%	36.464.129.333	14.69%	2	8.70%	42.438.350.222	15.23%
T Total	23	100.00%	249.845.266.49	100.00%	23	100.00%	278.696.611.51	100.00%

Interest Payment Frequency	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per frequenza di pagamento della quota interessi	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo
L1 Monthly / Mensile	0	4.35%	549.879.811	0.22%	1	4.35%	701.936.321	0.25%
L2 Bimonthly / Bimestrale	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
L3 Quarterly / Trimestrale	16	69.72%	168.231.987.048	67.32%	16	69.22%	131.483.864.80	47.43%
L4 Semi Annually / Semestrale	7	30.42%	141.987.416.655	56.46%	7	30.42%	146.202.616.321	52.32%
L5 Annually / Annuale	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%
T Total	23	100.00%	249.845.266.49	100.00%	23	100.00%	278.696.611.51	100.00%

Interest Rate Type	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tipologia di tasso di interesse	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo
T1 Fix / Fisso	1	4.35%	422.778.24	0.17%	1	4.35%	626.773.26	0.22%
T2 Floating / Variabile	22	95.65%	249.422.498.16	99.83%	22	95.65%	277.929.238.25	99.78%
T Total	23	100.00%	249.845.266.49	100.00%	23	100.00%	278.696.611.51	100.00%

Interest Rate	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tasso di interesse (finanziamenti a tasso fisso) (5)	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo
K1 <=0% (incluso) - 3% (escluso)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
K2 >3% (incluso) - 4% (escluso)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
K3 >4% (incluso) - 5% (escluso)	1	4.35%	422.778	0.17%	1	4.35%	626.773.26	0.22%
K4 >5% (incluso) - 6% (escluso)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
K5 >=6%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
T Total	1	4.35%	422.778.24	0.17%	1	4.35%	626.773.26	0.22%

Spread on the relevant reference rate (6)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'Operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Spread sui tassi di riferim. (finanziamenti a tasso variabile)	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo	Numero di Impieghi/commitments	% sul totale Impieghi/commitments	Valore debito residuo	% sul debito residuo
L1 <=0% (incluso) - 1% (escluso)	1	34.78%	141.588.819	56.67%	8	34.78%	146.081.050.36	56.02%
L2 >1% (incluso) - 1.25% (escluso)	3	13.04%	7.887.864	3.18%	4	17.39%	20.876.262.44	7.49%
L3 >1.25% (incluso) - 1.5% (escluso)	1	13.04%	21.933.967	8.78%	2	8.75%	13.178.631.51	4.73%
L4 >1.5% (incluso) - 1.75% (escluso)	0	0.00%	0	0.00%	0	0.00%	0	0.00%
L5 >1.75% (incluso) - 2% (escluso)	2	13.04%	10.045.808	4.02%	3	13.04%	11.269.650.113	4.05%
L6 >=2%	5	21.75%	87.842.443	35.23%	6	21.74%	76.672.621.59	27.49%
T Total	22	95.65%	249.422.498.16	99.83%	22	95.65%	277.929.238.25	99.78%

(6) Si tratta del Portafoglio non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come altrimenti il "Right Process"
(6) It refers to the Portfolio non classified as Default, as of the end of the collection period, once the payment of the collected installments according to the spreadsheet "Collection" has been done
(6) Si tratta della Regione delle Fidej. Originate che ha concesso il finanziamento
(6) It refers to the Region of the Original Branch which granted the loans
(7) Per media si intende la media semplice
(7) Average means the unweighted average
(8) Come pass per la ponderazione si intende il debito residuo
(8) Average weighted by outstanding amount
(9) Calcolato come differenza tra la data di reporting e la data di stipulazione
(9) Calculated as the difference between the reporting date and the origination date
(4) Calcolato come differenza tra la data di scadenza e la data di reporting
(4) Calculated as the difference between the maturity date and the reporting date
(5) Per finanziamento a tasso fisso
(5) In relation to fixed interest rate loans
(6) Per finanziamento a tasso variabile
(6) In relation to floating interest rate loans