

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	14/03/2014	
Relevant Quarterly Collection Period	01/11/2013	31/01/2014
Relevant Interest Period	29/11/2013	28/02/2014
Payment Date	28/02/2014	

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Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	Unrated
	Moody's	Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One Srl - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	86,944,807.05	ISSUER PRINCIPAL AVAILABLE FUNDS	344,850,663.10
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	85,983,432.95	(a) Principal components related to the Receivables collected by the Servicer	313,385,454.58
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	59,586.95	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	745,399.61	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	2,680.87	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	31,465,208.52
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	-
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	-
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	153,706.67	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
		(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	400,330,261.63		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		86,944,807.05	PRINCIPAL AVAILABLE FUNDS		344,850,663.10
First	Expenses	323.22	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,141.50			
Third	Amount necessary to balance the Expenses Account up to Retention Amount	13,602.07	Second	During the Revolving Period, to pay to the Originator: a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates c) the Principal Component of Future Receivable due and payable	-
Fourth	Remuneration, indemnities or proper costs and expenses to a) the Account Bank b) the Custodian Bank c) the Cash Manager d) the Calculation Agent e) the Additional Calculation Agent f) the Principal Paying Agent g) the Corporate Servicer h) the Servicer	-			-
		17,673.07			-
		-			-
		35,000.00	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	-
		19,084.46			-
		700.00			344,850,485.46
		18,849.17	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid: a) in relation to Existing Receivable comprised in the Further Portfolio b) in relation to each Future Receivable	-
		1,792,620.66			177.64
Fifth	Amount due to the Swap Counterparty	8,682,758.34	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
Sixth	Interest on the Senior Notes	8,681,383.01	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Eighth	To the Principal Deficiency Ledger	31,465,208.52	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-	Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Tenth	to pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	-	Tenth	Junior Notes Retained Amount	-
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-			
Twelfth	To pay any interest amount and proper costs and expenses to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	1,604,108.31			
		11,626.51			
		785,111.66			
Thirteenth	To pay any principal amount a to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	22,592,324.73			
		163,748.21			
		1,000,000.00			
Fourteenth	Interest on the Junior Notes	10,057,543.61			
Fifteenth	Variable return on the Junior Notes	-			

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	31.465.208,52	31.465.208,52	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	420.000.000,00	420.000.000,00	-	-	420.000.000,00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	2.467.708,47	2.467.708,47	-
	-	-	-	-	2.467.708,47

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	310.075	3.016.953.913,69	90,37%	90,97%	334.494	3.307.293.811,13	342.718	3.625.614.221,27	362.036	3.609.993.280,50
Arrear Loans	19.631	195.675.043,33	5,86%	5,76%	18.985	190.185.547,90	17.127	177.366.707,58	11.577	119.696.368,67
Defaulted Loans (net of recoveries)	11.165	125.908.042,28	3,77%	3,27%	8.728	82.529.598,02	5.497	61.155.579,10	4.620	50.964.303,51
Total	340.871	3.338.537.599	100,00%	100,00%	361.717	3.650.008.865,05	365.342	3.764.136.507,95	368.433	3.779.673.952,68

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	7.739	73.071.712,18	37,35%	39,42%	7.679	72.260.353,67	6.996	68.141.124,80	5.440	54.368.448,02
2 arrears	3.175	28.365.378,30	20,12%	18,23%	3.590	37.262.269,47	3.381	36.451.448,46	2.791	29.303.464,76
3 arrears	2.430	24.623.842,58	12,53%	12,38%	2.345	23.673.821,96	1.980	22.064.555,36	1.608	17.675.415,25
4 arrears	1.895	18.204.591,72	9,30%	9,19%	1.714	17.650.478,65	1.561	16.191.927,96	1.168	12.130.144,44
5 arrears	1.410	14.837.158,96	7,89%	7,18%	1.408	15.307.074,04	1.265	13.129.123,65	963	6.869.869,08
6 arrears	1.285	13.967.543,71	6,63%	6,65%	1.119	12.168.892,86	1.057	11.616.117,49	3	17.620,56
7 arrears	1.187	12.304.816,46	6,29%	6,05%	1.132	11.962.659,23	892	9.572.418,86	16	31.186,56
8 arrears	0	-	0,00%	0,00%	0	-	0	-	0	-
more than 8 arrears	0	-	0,00%	0,00%	0	-	0	-	0	-
Total	19.631	195.675.043	100,00%	100,00%	18.985	190.185.547,90	17.127	177.366.707,58	11.577	119.696.368,67

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated +	% of the Cumulative Default over the [initial portfolio]
Number of Loans	2.949	0,75%	2.757	697	9	6.402	11.277	2,87%
Amount classified as Default	32.276.990,11	0,77%	28.515.144,14	7.355.082,84	35.900,39	69.183.117,48	120.782.669,22	2,88%

* In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period 1 November 2013 - 31 January 2014 the gross cumulative default was set an amount equal to Euro 120.620.669,22 instead of Euro 120.620.498,74. In respect to the last Collection Period, the Servicer has verified that a number of 29 positions showing a gross cumulative default amount equal to Euro 37.629,52, had been erroneously classified as Defaulted Receivables in the preceding Collection Period.

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
Recovered amount	599.229,84	0,50%	362.444,25	159.426,71	222.829,72	1.370.705,52	2.276.675,63	1,89%

Pre-payments	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the [initial portfolio]
Principal component	110.100.025,75	2,63%	121.171.189,73	145.303.251,68	138.864.231,34	515.438.698,50	1.194.619.029,53	28,49%

Receivables repurchased by the Originator	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Principal component	-	0,00%	-	-	41.772.020,13	41.772.020,13	147.938.639,82	3,53%
Number of Receivables	-	0,00%	-	-	3.790,00	3.790,00	13.696,00	3,54%

Debtors	Amount	%
Number of debtors	318.956	96,74%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1.143.214	0,64%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2.125.172	0,67%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	3.212.628.957,02	100,00%
Receivables paying a Floating Rate	-	0,00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	329,706	393,129
a.2	Outstanding Portfolio Amount:	3,212,628,957.02	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	9,743.92	10,666.62
a.4	Weighted Average Seasoning (months) (2):	29.91	13.78
a.5	Weighted Average Remaining Term (months) (3):	54.43	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	112,481	34.12%	285,041,093.22	8.88%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	99,609	30.21%	734,218,405.04	22.85%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	53,520	16.23%	659,596,216.59	20.53%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	28,154	8.54%	487,717,681.09	15.18%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	14,601	4.43%	325,601,315.10	10.14%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	9,288	2.82%	253,610,545.62	7.89%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	4,808	1.46%	154,935,489.83	4.82%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	3,111	0.94%	116,038,551.19	3.61%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	4,134	1.25%	195,869,659.34	6.10%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	29,837	9.06%	307,215,434.95	9.57%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	78,382	23.77%	1,023,946,109.70	31.87%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	80,490	24.41%	817,038,820.85	25.43%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	83,640	25.37%	651,195,315.96	20.27%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	46,131	13.99%	340,790,022.66	10.61%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	11,226	3.40%	72,443,252.90	2.25%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	47,286	14.36%	71,454,203.37	2.22%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	52,235	15.84%	242,326,773.13	7.54%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	56,920	17.26%	416,890,423.51	12.98%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	55,762	16.91%	543,019,179.55	16.90%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	47,217	14.32%	588,112,494.50	18.31%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	42,866	13.00%	672,576,703.71	20.94%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	18,873	5.72%	356,934,280.59	11.11%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	4,048	1.23%	147,159,723.33	4.58%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	4,499	1.36%	174,155,175.33	5.42%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,109	1.24%	41,997,229.42	1.31%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	1,089	0.33%	11,883,437.70	0.37%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	7,293	2.21%	69,630,037.74	2.17%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	25,773	7.82%	263,726,139.11	8.21%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	26,760	8.12%	233,951,848.15	7.28%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	8,978	2.72%	81,926,720.37	2.55%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	48,431	14.69%	509,600,302.98	15.86%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	6,939	2.10%	57,990,844.56	1.81%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	34,811	10.56%	295,651,772.99	9.20%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	6,060	1.84%	60,060,460.99	1.87%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	2,326	0.71%	25,732,142.90	0.80%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	36,837	11.17%	348,014,912.20	10.83%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	17,509	5.31%	183,611,196.13	5.72%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	6,081	1.84%	62,202,347.23	1.94%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	40,880	12.40%	441,942,269.08	13.76%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	12,132	3.68%	122,163,755.89	3.80%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENINO ALTO ADIGE	3,420	1.04%	29,346,299.13	0.91%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	8,080	2.45%	79,168,261.67	2.46%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	1,354	0.41%	13,766,149.33	0.43%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	30,844	9.36%	280,262,829.45	8.72%	39,201	9.97%	369,255,469.48	8.80%
e.21 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	276,789	83.95%	2,865,956,674.27	89.21%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	49,228	14.93%	304,578,314.06	9.48%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	958	0.29%	5,709,397.45	0.18%	-	0.00%	-	0.00%
g.4 Altro	2,731	0.83%	36,384,571.24	1.13%	-	0.00%	-	0.00%
g.5 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	29,409	8.92%	155,091,370.40	4.83%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	300,142	91.03%	3,057,172,395.72	95.16%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	155	0.05%	365,190.90	0.01%	864	0.22%	2,273,648.97	0.05%
h.4 Total	329,706	100.00%	3,212,628,957.02	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	329,706	353,479
a.2	Outstanding Portfolio Amount:	3,212,628,957.02	3,557,479,359.03
a.3	Average Outstanding Portfolio Amount (1):	9,743.92	10,064.19
a.4	Weighted Average Seasoning (months) (2):	29.91	27.18
a.5	Weighted Average Remaining Term (months) (3):	54.43	56.29

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4.999,99	112,481	34.12%	285,041,093.22	0.09	115,072	32.55%	295,185,283.31	8.31%
b.2 5.000,00 - 9.999,99	99,609	30.21%	734,218,405.04	0.23	105,971	29.98%	784,514,495.23	22.05%
b.3 10.000,00 - 14.999,99	53,520	16.23%	659,596,216.59	0.21	59,386	16.80%	730,534,509.63	20.54%
b.4 15.000,00 - 19.999,99	28,154	8.54%	487,717,681.09	0.15	32,176	9.10%	556,935,697.37	15.65%
b.5 20.000,00 - 24.999,99	14,601	4.43%	325,601,315.10	0.10	16,564	4.69%	368,669,531.07	10.36%
b.6 25.000,00 - 29.999,99	9,288	2.82%	253,610,545.62	0.08	10,706	3.03%	292,820,112.14	8.23%
b.7 30.000,00 - 34.999,99	4,808	1.46%	154,935,489.83	0.05	5,487	1.55%	176,596,489.81	4.96%
b.8 35.000,00 - 39.999,99	3,111	0.94%	116,038,551.19	0.04	3,316	0.94%	123,764,413.50	3.48%
b.9 From and over 40.000,00	4,134	1.25%	195,869,659.34	0.06	4,801	1.36%	228,458,826.97	6.42%
b.10 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	29,837	9.06%	307,215,434.95	9.57%	51,121	14.45%	609,795,847.38	17.12%
c.2 from 12(included) to 24 (excluded) months	78,382	23.77%	1,023,946,109.70	31.87%	81,905	23.17%	1,042,286,317.97	29.30%
c.3 from 24 (included) to 36 (excluded) months	80,490	24.41%	817,038,820.85	25.43%	90,583	25.63%	907,586,969.93	25.52%
c.4 from 36 (included) to 48 (excluded) months	83,640	25.37%	651,195,315.96	20.27%	81,358	23.02%	638,989,715.02	17.97%
c.5 from 48 (included) to 60 (excluded) months	46,131	13.99%	340,790,022.66	10.61%	41,096	11.63%	314,031,362.04	8.83%
c.6 from 60 (included) to 72 (excluded) months	11,226	3.40%	72,443,252.90	2.25%	7,416	2.10%	44,789,146.69	1.26%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	47,286	14.36%	71,454,203.37	2.22%	47,393	13.41%	71,988,414.68	2.01%
d.2 from 12(included) to 24 (excluded) months	52,235	15.84%	242,326,773.13	7.54%	52,766	14.93%	243,835,062.58	6.86%
d.3 from 24 (included) to 36 (excluded) months	56,920	17.26%	416,890,423.51	12.98%	58,621	16.58%	430,912,081.83	12.11%
d.4 from 36 (included) to 48 (excluded) months	55,762	16.91%	543,019,179.55	16.90%	58,478	16.54%	575,000,443.86	16.17%
d.5 from 48 (included) to 60 (excluded) months	47,217	14.32%	588,112,494.50	18.31%	51,860	14.67%	634,274,739.10	17.83%
d.6 from 60 (included) to 72 (excluded) months	42,866	13.00%	672,576,703.71	20.94%	43,880	12.41%	677,511,047.22	19.05%
d.7 from 72 (included) to 84 (excluded) months	18,873	5.72%	356,934,280.59	11.11%	30,873	8.74%	558,132,928.77	15.69%
d.8 from 84 (included) to 96 (excluded) months	4,048	1.23%	147,159,723.33	4.58%	3,950	1.12%	143,821,551.14	4.04%
d.9 over 96(included) months	4,499	1.36%	174,155,175.33	5.42%	5,658	1.60%	222,003,089.85	6.24%
d.10 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,109	1.24%	41,997,229.42	1.31%	4,380	1.24%	46,546,283.73	1.32%
e.2 BASILICATA	1,089	0.33%	11,883,437.70	0.37%	1,158	0.33%	13,081,945.61	0.37%
e.3 CALABRIA	7,293	2.21%	69,630,037.74	2.17%	7,777	2.20%	77,154,523.87	2.17%
e.4 CAMPANIA	25,773	7.82%	263,726,139.11	8.21%	27,497	7.78%	290,682,053.65	8.17%
e.5 EMILIA ROMAGNA	26,760	8.12%	233,951,848.15	7.28%	29,064	8.22%	262,123,322.49	7.37%
e.6 FRIULI VENEZIA GIULIA	8,978	2.72%	81,926,720.37	2.55%	9,680	2.74%	91,321,930.10	2.57%
e.7 LAZIO	48,431	14.69%	509,600,302.98	15.86%	51,511	14.57%	560,118,447.53	15.74%
e.8 LIGURIA	6,939	2.10%	57,990,844.56	1.81%	7,487	2.12%	64,453,984.96	1.81%
e.9 LOMBARDIA	34,811	10.56%	295,651,772.99	9.20%	37,360	10.57%	329,843,230.75	9.27%
e.10 MARCHE	6,060	1.84%	60,060,460.99	1.87%	6,581	1.86%	67,057,583.65	1.88%
e.11 MOLISE	2,326	0.71%	25,732,142.90	0.80%	2,480	0.70%	28,181,091.17	0.79%
e.12 PIEMONTE	36,837	11.17%	348,014,912.20	10.83%	39,710	11.23%	387,186,076.06	10.88%
e.13 PUGLIA	17,509	5.31%	183,611,196.13	5.72%	18,708	5.29%	202,902,424.92	5.70%
e.14 SARDEGNA	6,081	1.84%	62,202,347.23	1.94%	6,483	1.83%	68,232,542.38	1.92%
e.15 SICILIA	40,880	12.40%	441,942,269.08	13.76%	43,361	12.27%	483,838,380.00	13.60%
e.16 TOSCANA	12,132	3.68%	122,163,755.89	3.80%	12,989	3.67%	135,126,346.82	3.80%
e.17 TRENITINO ALTO ADIGE	3,420	1.04%	29,346,299.13	0.91%	3,694	1.05%	32,816,675.70	0.92%
e.18 UMBRIA	8,080	2.45%	79,168,261.67	2.46%	8,691	2.46%	88,086,383.22	2.48%
e.19 VALLE D'AOSTA	1,354	0.41%	13,766,149.33	0.43%	1,474	0.42%	15,410,600.19	0.43%
e.20 VENETO	30,844	9.36%	280,262,829.45	8.72%	33,394	9.45%	313,315,532.23	8.81%
e.21 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

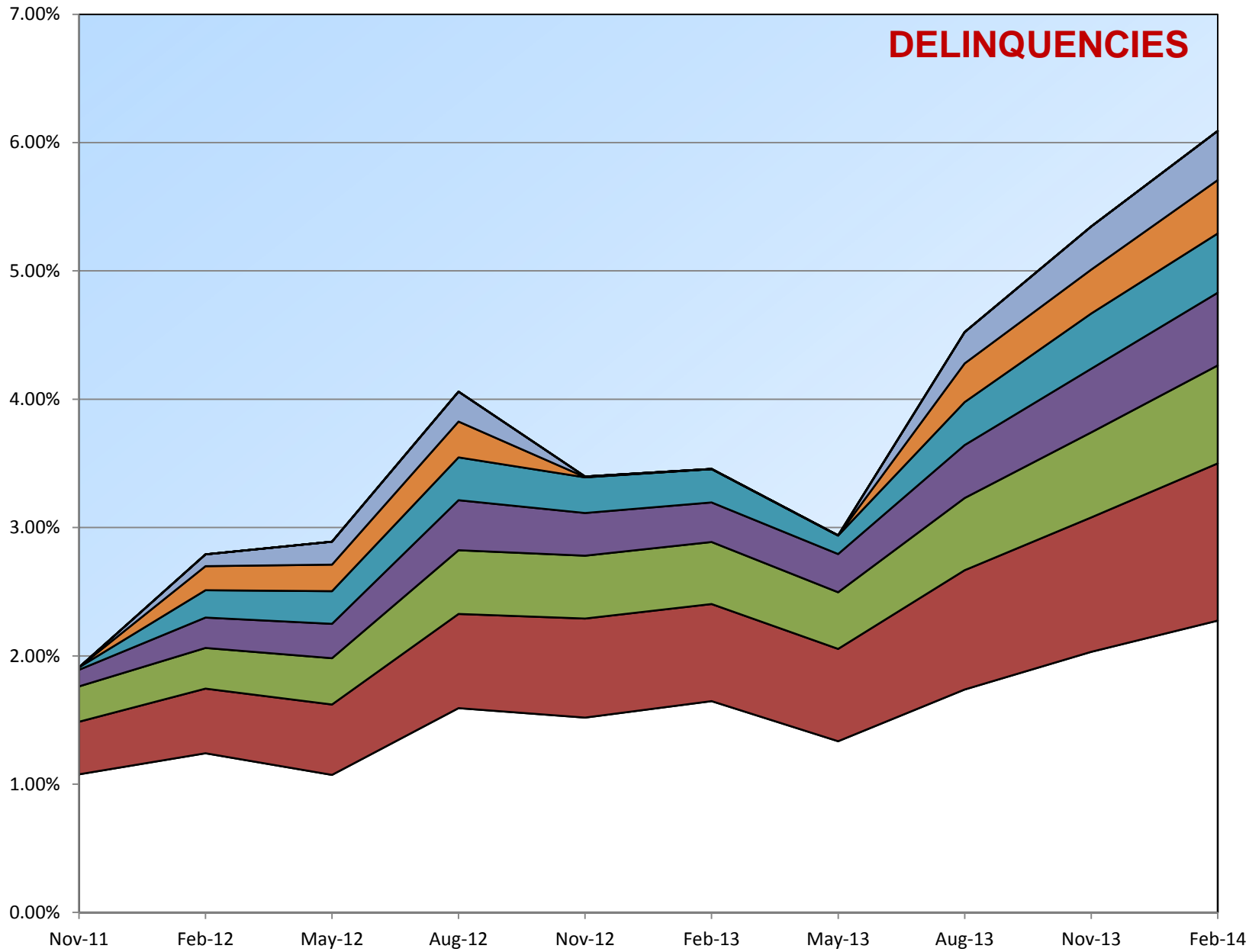
g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	276,789	83.95%	2,865,956,674.27	89.21%	297,431	84.14%	3,177,352,306.96	89.32%
g.2 R.I.D.	49,228	14.93%	304,578,314.06	9.48%	52,906	14.97%	343,600,082.78	9.66%
g.3 Bollettino Postale	958	0.29%	5,709,397.45	0.18%	955	0.27%	6,167,652.22	0.17%
g.4 Altro	2,731	0.83%	36,384,571.24	1.13%	2,187	0.62%	30,359,317.07	0.85%
g.5 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

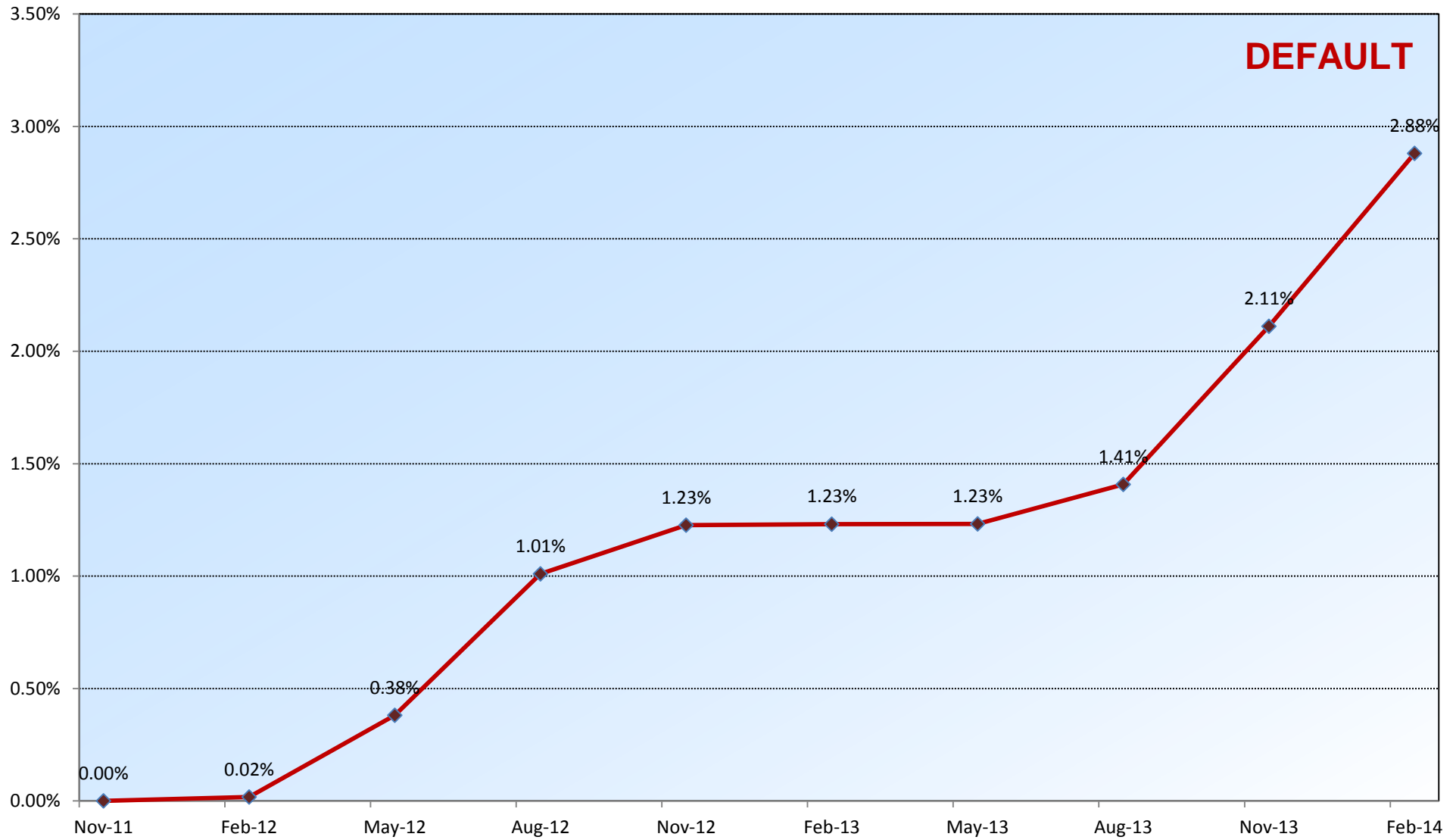
h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	29,409	8.92%	155,091,370.40	4.83%	32,045	9.06%	179,741,572.05	5.06%
h.2 Personal Loans	300,142	91.03%	3,057,172,395.72	95.16%	321,239	90.88%	3,377,290,779.17	94.93%
h.3 Purpose Loans	155	0.05%	365,190.90	0.01%	195	0.06%	447,007.81	0.01%
h.4 Total	329,706	100.00%	3,212,628,957.02	100.00%	353,479	100.00%	3,557,479,359.03	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).





DEFAULT

—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

WEIGHTED AVERAGE CPR

