CORDUSIO RMBS S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredit Banca S.p.A.

Euro	750,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2033
Euro	2,060,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2033
Euro	52,000,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2033
Euro	119,200,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2033
Euro	8,889,150.00	Class D	Mortgage Backed Floating Rate Notes due June 2033

Investor Report Date
Quarterly Collection Period
Interest Period
Interest Payment Date

07/07/2014

01/03/2014 31/05/2014

31/03/2014 30/06/2014

30/06/2014

This Investor Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

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CORDUSIO RMBS S.r.I. - DESCRIPTION OF THE NOTES

Issuer: CORDUSIO RMBS S.r.l.

Issue Date: 06/05/2005

Sole Arranger: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Joint Lead Managers: Morgan Stanley & Co. Ltd. and UniCredit Bank AG

Series	Class A1	Class A2	Class B	Class C	Class D
Amount issued	750,000,000.00	2,060,000,000.00	52,000,000.00	119,200,000.00	8,889,150.00
Currency	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Jun-33	Jun-33	Jun-33	Jun-33	Jun-33
Listing	Irish Stock Exchange				
ISIN Code	IT0003844930	IT0003844948	IT0003844955	IT0003844963	IT0003844971
Common Code	021863343	021863360	021866032	021866075	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M				
Spread at Issuance	6	12	18	48	200
Fitch	AAA	AAA	AA	BBB	Unrated
Rating at the Issue Date	Aaa	Aaa	Aa1	Baa1	Unrated
Standard & Poor's	AAA	AAA	AA+	BBB	Unrated

Originator / Servicer: UniCredit S.p.A.(formerly known as UniCredit Banca S.p.A.)

Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Account Bank: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services, Milan branch

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: UniCredit S.p.A.(formerly known as UniCredito Italiano S.p.A.)

CORDUSIO RMBS S.r.I. - CLASS A1 NOTES (ISIN code IT0003844930)

Start (included)	t Period End (excluded)	Interest Payment Date	Coupon	Imount Accrued Days	Interest Due	Before Unpaid Interest	ore Payments Outstanding Principal	Par Interest	yments Principal	Afte Unpaid Interest	r Payments Outstanding Principal
06/05/2005		30/06/2005	2.172%	55	2,488,750.00		750,000,000.00	2,488,750.00	-		750,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.163%	92	4,145,750.00	-	750,000,000.00	4,145,750.00	-		750,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.206%	91	4,182,208.33	-	750,000,000.00	4,182,208.33	-	-	750,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.552%	91	4,838,166.67	-	750,000,000.00	4,838,166.67	-	-	750,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.857%	91	5,416,395.83	-	750,000,000.00	5,416,395.83	-	-	750,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.121%	91	5,916,895.83	-	750,000,000.00	5,916,895.83	-	-	750,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.436%	91	6,514,083.33	-	750,000,000.00	6,514,083.33	650,661,600.00	-	99,338,400.00
29/12/2006	30/03/2007	30/03/2007	3.782%	91	949,680.62	-	99,338,400.00	949,680.62	90,953,550.00	-	8,384,850.00
30/03/2007	29/06/2007	29/06/2007	3.974%	91	84,229.08	-	8,384,850.00	84,229.08	8,384,850.00	-	-
29/06/2007	28/09/2007	28/09/2007	4.224%	91	-	-	-	-	-	-	-
28/09/2007	31/12/2007	31/12/2007	4.786%	94	-	-	-	-	-	-	-
31/12/2007	31/03/2008	31/03/2008	4.825%	91	-	-	-	-	-	-	-
31/03/2008	30/06/2008	30/06/2008	4.788%	91	-	-	-	-	-	-	-
30/06/2008	30/09/2008	30/09/2008	5.015%	92	-	-	-	-	-	-	-
30/09/2008	31/12/2008	31/12/2008	5.202%	92	-	-	-	-	-	-	-
31/12/2008	31/03/2009	31/03/2009	3.033%	90	-	-	-	-	-	-	-
31/03/2009	30/06/2009	30/06/2009	1.591%	91	-	-	-	-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.180%	92	-	-	-	-	-	-	-
30/09/2009		31/12/2009	0.799%	92	-	-	-	-	-	-	-
31/12/2009		31/03/2010	0.767%	90	-	-	-	-	-	-	-
31/03/2010		30/06/2010	0.695%	91	-	-	-	-	-	-	-
30/06/2010		30/09/2010	0.814%	92	-	-	-	-	-	-	-
30/09/2010		31/12/2010	0.940%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.073%	90	-	-	-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.279%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.591%	92	-	-	-	-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.604%	91	-	-	-	-	-	-	-
30/12/2011 30/03/2012	30/03/2012 29/06/2012	30/03/2012 29/06/2012	1.447% 0.847%	91 91	-	-	-	-	-	-	-
	28/09/2012	28/09/2012	0.847%	91	-	-	-	-	-	-	-
29/06/2012 28/09/2012		31/12/2012	0.712%	94	-		-	-	-	-	
31/12/2012		28/03/2013	0.245%	87	-	-	-	-	-	-	-
28/03/2013		28/06/2013	0.273%	92	-		-	-		-	
28/06/2013		30/09/2013	0.282%	94	-	-	-		-		-
30/09/2013	31/12/2013	31/12/2013	0.281%	92	-	-	-	-	-	_	-
31/12/2013		31/03/2014	0.353%	90	-	-	_	_	-	_	_
31/03/2014	30/06/2014	30/06/2014	0.373%	91	-	-	-	-	-	-	-
			0.0.0,0								

CORDUSIO RMBS S.r.I. - CLASS A2 NOTES (ISIN code IT0003844948)

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Payn	nents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.232%	55	7,024,600.00		2,060,000,000.00	7,024,600.00	-		2,060,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.223%	92	11,702,860.00		2,060,000,000.00	11,702,860.00	-		2,060,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.266%	91	11,799,565.56	-	2,060,000,000.00	11,799,565.56	-	-	2,060,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.612%	91	13,601,264.44	-	2.060.000.000.00	13,601,264,44	-	-	2.060.000.000.00
31/03/2006	30/06/2006	30/06/2006	2.917%	91	15,189,467.22		2,060,000,000.00	15,189,467.22			2.060.000.000.00
30/06/2006	29/09/2006	29/09/2006	3,181%	91	16,564,173,89	_	2.060.000.000.00	16,564,173,89	-	_	2.060.000.000.00
29/09/2006	29/12/2006	29/12/2006	3.496%	91	18,204,448.89	_	2,060,000,000.00	18,204,448.89	-	_	2.060.000.000.00
29/12/2006	30/03/2007	30/03/2007	3.842%	91	20,006,147.78	-	2,060,000,000.00	20,006,147.78	-		2,060,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.034%	91	21.005.934.44	_	2,060,000,000.00	21,005,934.44	80.468.956.00	_	1,979,531,044.00
29/06/2007	28/09/2007	28/09/2007	4.284%	91	21,436,341.68		1,979,531,044.00	21,436,341.68	93,235,188.00	-	1,886,295,856.00
28/09/2007	31/12/2007	31/12/2007	4.846%	94	23,868,139.82	-	1,886,295,856.00	23,868,139.82	93,502,988.00	-	1,792,792,868.00
31/12/2007	31/03/2008	31/03/2008	4.885%	91	22,137,754.93	-	1,792,792,868.00	22,137,754.93	94,620,332.00	-	1,698,172,536.00
31/03/2008	30/06/2008	30/06/2008	4.848%	91	20.810.538.37	-	1,698,172,536.00	20,810,538.37	86,600,340,00	-	1,611,572,196.00
30/06/2008	30/09/2008	30/09/2008	5.075%	92	20,901,196.06	-	1,611,572,196.00	20,901,196.06	85,358,984.00	-	1,526,213,212.00
30/09/2008	31/12/2008	31/12/2008	5,262%	92	20,523,497.79	-	1,526,213,212.00	20,523,497.79	90,319,876.00	-	1,435,893,336.00
31/12/2008	31/03/2009	31/03/2009	3.093%	90	11,103,045.22	-	1,435,893,336.00	11,103,045.22	78,077,708.00	-	1,357,815,628.00
31/03/2009	30/06/2009	30/06/2009	1.651%	91	5,666,654.93	-	1,357,815,628.00	5,666,654.93	81,007,440.00	-	1,276,808,188.00
30/06/2009	30/09/2009	30/09/2009	1.240%	92	4,046,063.28	-	1,276,808,188.00	4,046,063.28	78,543,268.00	-	1,198,264,920.00
30/09/2009	31/12/2009	31/12/2009	0.859%	92	2,630,457.78	-	1,198,264,920.00	2,630,457.78	73,869,952.00	-	1,124,394,968.00
31/12/2009	31/03/2010	31/03/2010	0.827%	90	2,324,686,59	-	1.124.394.968.00	2,324,686,59	67.000,264.00	-	1.057.394.704.00
31/03/2010	30/06/2010	30/06/2010	0.755%	91	2.018.008.42	-	1,057,394,704.00	2.018.008.42	68,533,316,00	-	988,861,388.00
30/06/2010	30/09/2010	30/09/2010	0.874%	92	2,208,676.84	-	988,861,388.00	2,208,676.84	62,423,768.00	-	926,437,620.00
30/09/2010	31/12/2010	31/12/2010	1.000%	92	2,367,562.80	-	926,437,620.00	2,367,562.80	61,837,492.00	-	864,600,128.00
31/12/2010	31/03/2011	31/03/2011	1.133%	90	2,448,979.86	-	864,600,128.00	2,448,979.86	61,470,812.00	-	803,129,316.00
31/03/2011	30/06/2011	30/06/2011	1.339%	91	2,718,347.33	-	803,129,316.00	2,718,347.33	56,726,220.00	-	746,403,096.00
30/06/2011	30/09/2011	30/09/2011	1.651%	92	3,149,240.52	-	746,403,096.00	3,149,240.52	51,246,208.00	-	695,156,888.00
30/09/2011	30/12/2011	30/12/2011	1.664%	91	2,923,984.35	-	695,156,888.00	2,923,984.35	48,517,120.00	-	646,639,768.00
30/12/2011	30/03/2012	30/03/2012	1.507%	91	2,463,284.38	-	646,639,768.00	2,463,284.38	45,521,880.00	-	601,117,888.00
30/03/2012	29/06/2012	29/06/2012	0.907%	91	1,378,179.64	-	601,117,888.00	1,378,179.64	41,257,268.00	-	559,860,620.00
29/06/2012	28/09/2012	28/09/2012	0.772%	91	1,092,536.89	-	559,860,620.00	1,092,536.89	40,119,324.00	-	519,741,296.00
28/09/2012	31/12/2012	31/12/2012	0.342%	94	464,128.97	-	519,741,296.00	464,128.97	38,456,080.00	-	481,285,216.00
31/12/2012	28/03/2013	28/03/2013	0.305%	87	354,747.31	-	481,285,216.00	354,747.31	38,545,484.00	-	442,739,732.00
28/03/2013	28/06/2013	28/06/2013	0.333%	92	376,771.51	-	442,739,732.00	376,771.51	36,979,472.00	-	405,760,260.00
28/06/2013	30/09/2013	30/09/2013	0.342%	94	362,343.91	-	405,760,260.00	362,343.91	33,563,580.00	-	372,196,680.00
30/09/2013	31/12/2013	31/12/2013	0.341%	92	324,348.72	-	372,196,680.00	324,348.72	32,178,848.00	-	340,017,832.00
31/12/2013	31/03/2014	31/03/2014	0.413%	90	351,068.41	-	340,017,832.00	351,068.41	32,947,640.00	-	307,070,192.00
31/03/2014	30/06/2014	30/06/2014	0.433%	91	336,096.85	-	307,070,192.00	336,096.85	30,596,768.00	-	276,473,424.00

CORDUSIO RMBS S.r.I. - CLASS B NOTES (ISIN code IT0003844955)

Start (included) End (excluded) Payment Date Coupon Days Interest Due Unpaid Interest Outstanding Principal Interest 06/05/2005 30/06/2005 30/06/2005 30/06/2005 182,086,67 - 52,000,000,00 182,086,67 30/06/2005 30/09/2005 30/09/2005 30/09/2005 2.283% 92 303,385,33 - 52,000,000,00 303,385,33 30/09/2005 30/12/2005 2.326% 91 305,739,78 - 52,000,000,00 305,739,78	Principal -	Unpaid Interest	Outstanding Principal
30/06/2005 30/09/2005 30/09/2005 2.283% 92 303,385.33 - 52,000,000.00 303,385.	67 -	4 2	
		-	52,000,000.00
		-	52,000,000.00
		-	52,000,000.00
30/12/2005 31/03/2006 31/03/2006 2.672% 91 351,219.56 - 52,000,000.00 351,219		-	52,000,000.00
31/03/2006 30/06/2006 2.977% 91 391,310.11 - 52,000,000.00 391,310.		-	52,000,000.00
30/06/2006 29/09/2006 32/41% 91 426,011.44 - 52,000,000.00 426,011.		-	52,000,000.00
29/09/2006 29/12/2006 29/12/2006 3.556% 91 467,416.44 - 52,000,000.00 467,416. 29/12/2006 30/03/2007 3.902% 91 512.896.22 - 52,000,000.00 512.896.		-	52,000,000.00
		·	52,000,000.00
30/03/2007 29/06/2007 29/06/2007 4.094% 91 538,133.56 - 52,000,000.00 538,133 29/06/2007 28/09/2007 4.344% 91 570.994.67 - 52,000,000.00 570.994		·	52,000,000.00
29/06/2007 28/09/2007 28/09/2007 4.344% 91 570,994.67 - 52,000,000.00 570,994 28/09/2007 31/12/2007 4.906% 94 666,125.78 - 52,000,000.00 666,125.		-	52,000,000.00 52,000,000.00
26/09/2007 31/1/22007 31/1/22007 43:900% 34 666,125.76 - 32;000;000:00 666,125.76 - 52;000;000:00 669,125.76 - 52;000;000:00 649,992.		-	52,000,000.00
			52,000,000.00
31/03/2008 30/06/2008 30/06/2008 4.908% 91 645,129.33 - 52,000,000.00 645,129. 30/06/2008 30/09/2008 5.135% 92 682,384.44 - 52,000,000.00 682,384.		-	52,000,000.00
30/09/2008 50/09/2008 53/10/2008 53.13576 92 502,564.44 - 52,000,000.00 502,364 30/09/2008 31/12/2008 53/2008 52/206 92 707,234.66 - 52,000,000.00 707,234		-	52,000,000.00
30/03/2006 31/12/2006 31/12/2009 3.153% 92 707,254.60 - 52,000,000.00 107,254.60 - 52,000,000.00 409,890.00 - 52,000,000.00 409,800.00 - 52,000,000.00 - 52,000,000.00 - 52,000.00 -		1	52,000,000.00
31/03/2009 30/06/2009 30/06/2009 1.711% 91 224.901.44 - 52,000,000.00 224.901.		1	52,000,000.00
31/05/2009 30/09/2009 30/09/2009 1.7/11/6 91 224,901.44 - 32,000,000.00 224,901. 30/06/2009 30/09/2009 30/09/2009 1.72,755.55 - 52,000,000.00 172,755.		-	52,000,000.00
30/09/2009 30/09/2009 31/12/2009 1.300% 92 172,753.55 - 32,000,000.00 172,753. 30/09/2009 31/12/2009 0.919% 92 122,124.88 - 52,000,000.00 122,124.		-	52,000,000.00
31/12/2009 31/03/2010 31/03/2010 0.887% 90 115,310.00 - 52,000,000.00 115,310.		1	52,000,000.00
31/03/2019 31/03/2010 31/03/2010 0.815% 91 113,310.00 - 32,000,000.00 115,310.00 - 52,000,000.00 117,127.		-	52,000,000.00
31006/2010 3009/2010 0.934% 92 124,118.22 - 52,000,000.00 107,127.		1	52,000,000.00
30/09/2010 30/09/2010 0.53476 32 124,110.22 - 32,000,000.00 124,110.23 - 32,000,000.00 140,862,2 - 52,000,000.00 140,862		1	52,000,000.00
31/12/2010 31/03/2011 31/03/2011 1.93% 90 155.090.00 - 52.000.000.00 155.090.		1	52,000,000.00
31/03/2011 30/06/2011 30/06/2011 1.399% 91 133.890.77 - 52,000,000.00 133.890.		1	52,000,000.00
30/06/2011 30/09/2011 30/09/2011 1.711% 92 227,372.88 - 52,000,000,00 227,372		1	52,000,000.00
30/09/2011 30/12/2011 30/12/2011 1.774% 91 226.610.22 - 52,000,000.00 226.610.		1	52,000,000.00
30/12/2011 30/03/2012 30/03/2012 1.567% 91 205.973.44 - 52,000,000.00 205.973.			52,000,000.00
30/03/2012 29/06/2012 29/06/2012 0.967% 91 127.106.77 - 52,000,000.00 127.106		1	52,000,000.00
29/06/2012 28/09/2012 28/09/2012 0.832% 91 12/105/7 - 52,000,000.00 19,361.			52,000,000.00
28/09/2012 31/12/2012 0.402% 94 54,582,66 - 52,000,000.00 54,582		-	52,000,000.00
31/12/2012 28/03/2013 28/03/2013 0.365% 87 45,868.33 - 52,000,000.00 45,868			52,000,000.00
28/03/2013 28/06/2013 28/06/2013 0.393% 92 52,225.33 - 52,000,000.00 52,225			52,000,000.00
28/06/2013 30/09/2013 30/09/2013 0.402% 94 54.582.66 - 52.000,000.00 54.582		-	52,000,000.00
30/09/2013 31/12/2013 31/12/2013 0.401% 92 53.288.44 - 52.000,000.00 53.288.		-	52,000,000.00
31/12/2013 31/03/2014 31/03/2014 0.473% 90 61,490.00 - 52,000,000.00 61,490.			52,000,000.00
31/03/2014 30/06/2014 30/06/2014 0.493% 91 64.802.11 - 52.000.000.00 64.802.		-	52,000,000.00
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CORDUSIO RMBS S.r.I. - CLASS C NOTES (ISIN code IT0003844963)

Interest	t Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.592%	55	472,032.00		119,200,000.00	472.032.00			119,200,000.00
30/06/2005	30/09/2005	30/09/2005	2.583%	92	786,839.20		119,200,000.00	786,839.20	_		119,200,000.00
30/09/2005	30/12/2005	30/12/2005	2.626%	91	791,242.98	-	119,200,000.00	791,242.98	-	-	119,200,000.00
30/12/2005	31/03/2006	31/03/2006	2.972%	91	895,496,62	-	119,200,000.00	895,496,62	-	-	119,200,000.00
31/03/2006	30/06/2006	30/06/2006	3.277%	91	987,396,51		119,200,000,00	987,396.51	_		119,200,000.00
30/06/2006	29/09/2006	29/09/2006	3.541%	91	1.066.942.64	-	119,200,000.00	1.066,942.64	-		119,200,000.00
29/09/2006	29/12/2006	29/12/2006	3.856%	91	1,161,855.64	-	119,200,000.00	1,161,855,64	-		119,200,000.00
29/12/2006	30/03/2007	30/03/2007	4.202%	91	1,266,109.29	-	119,200,000.00	1,266,109.29	-		119,200,000.00
30/03/2007	29/06/2007	29/06/2007	4.394%	91	1,323,961.02	-	119,200,000.00	1,323,961.02	-	-	119,200,000.00
29/06/2007	28/09/2007	28/09/2007	4.644%	91	1,399,288.80	-	119,200,000.00	1,399,288.80	-		119,200,000.00
28/09/2007	31/12/2007	31/12/2007	5.206%	94	1,620,338.58	-	119,200,000.00	1,620,338.58	-		119,200,000.00
31/12/2007	31/03/2008	31/03/2008	5.245%	91	1,580,376.78	-	119,200,000.00	1,580,376.78	-	-	119,200,000.00
31/03/2008	30/06/2008	30/06/2008	5.208%	91	1,569,228,26	-	119,200,000,00	1,569,228,26	-		119,200,000,00
30/06/2008	30/09/2008	30/09/2008	5.435%	92	1,655,621.77	-	119,200,000.00	1,655,621.77	-	-	119,200,000.00
30/09/2008	31/12/2008	31/12/2008	5.622%	92	1,712,586.13	-	119,200,000.00	1,712,586.13	-	-	119,200,000.00
31/12/2008	31/03/2009	31/03/2009	3.453%	90	1,028,994.00	-	119,200,000.00	1,028,994.00	-	-	119,200,000.00
31/03/2009	30/06/2009	30/06/2009	2.011%	91	605,936.64	-	119,200,000.00	605,936.64	-	-	119,200,000.00
30/06/2009	30/09/2009	30/09/2009	1.600%	92	487,395.55	-	119,200,000.00	487,395.55	-	-	119,200,000.00
30/09/2009	31/12/2009	31/12/2009	1.219%	92	371,334.48	-	119,200,000.00	371,334.48	-	-	119,200,000.00
31/12/2009	31/03/2010	31/03/2010	1.187%	90	353,726,00	-	119,200,000,00	353,726,00	-		119,200,000,00
31/03/2010	30/06/2010	30/06/2010	1,115%	91	335,961,88	-	119,200,000,00	335,961.88	-		119.200.000.00
30/06/2010		30/09/2010	1.234%	92	375,903.82	-	119,200,000.00	375,903.82	-	-	119,200,000.00
30/09/2010		31/12/2010	1.360%	92	414,286.22	-	119,200,000.00	414,286.22	-	-	119,200,000.00
31/12/2010	31/03/2011	31/03/2011	1.493%	90	444,914,00	-	119,200,000.00	444,914.00	-		119,200,000.00
31/03/2011	30/06/2011	30/06/2011	1.699%	91	511,927.57	-	119,200,000.00	511,927.57	-	-	119,200,000.00
30/06/2011	30/09/2011	30/09/2011	2.011%	92	612,595.28	-	119,200,000.00	612,595.28	-	-	119,200,000.00
30/09/2011	30/12/2011	30/12/2011	2.024%	91	609,853.68	-	119,200,000.00	609,853.68	-	-	119,200,000.00
30/12/2011	30/03/2012	30/03/2012	1.867%	91	562,547.84	-	119,200,000.00	562,547.84	-	-	119,200,000.00
30/03/2012	29/06/2012	29/06/2012	1.267%	91	381,761.17	-	119,200,000.00	381,761.17	-	-	119,200,000.00
29/06/2012	28/09/2012	28/09/2012	1.132%	91	341,084.17	-	119,200,000.00	341,084.17	-	-	119,200,000.00
28/09/2012	31/12/2012	31/12/2012	0.702%	94	218,493.60	-	119,200,000.00	218,493.60	-	-	119,200,000.00
31/12/2012	28/03/2013	28/03/2013	0.665%	87	191,564.33	-	119,200,000.00	191,564.33	-	-	119,200,000.00
28/03/2013	28/06/2013	28/06/2013	0.693%	92	211,103.20	-	119,200,000.00	211,103.20	-	-	119,200,000.00
28/06/2013	30/09/2013	30/09/2013	0.702%	94	218,493.60	-	119,200,000.00	218,493.60	-	-	119,200,000.00
30/09/2013	31/12/2013	31/12/2013	0.701%	92	213,540.17	-	119,200,000.00	213,540.17	-	-	119,200,000.00
31/12/2013	31/03/2014	31/03/2014	0.773%	90	230,354.00	-	119,200,000.00	230,354.00	-	-	119,200,000.00
31/03/2014	30/06/2014	30/06/2014	0.793%	91	238,939.71	-	119,200,000.00	238,939.71	-	-	119,200,000.00

CORDUSIO RMBS S.r.I. - COLLECTIONS

	ion Period es included)		Interest Collected on Claims not Classified	Recoveries on Defaulted Claims	Pre-payments on Claims not	Other	Total Collections
			as Defaulted Claims		Classified as Defaulted Claims		
Start	End	prepayments)			(principal)		
01/03/2005		53,925,928.24	33,283,475.74	-	43,362,282.83		131,003,491.50
01/06/2005		54,180,585.67	32,442,748.76	-	37,563,208.06	1,139,310.52	125,325,853.01
01/09/2005		54,125,421.49	31,612,710.95	2,175.59	37,899,112.96	522,318.10	124,161,739.09
01/12/2005		53,627,495.87	31,396,684.54	-	40,653,252.92	719,427.26	126,396,860.59
01/03/2006		52,953,569.59	31,402,807.69	66,534.47	41,160,460.23	840,340.21	126,423,712.19
01/06/2006		51,834,427.09	31,195,969.47	144,619.52	39,615,766.95	652,641.01	123,443,424.04
01/09/2006		51,263,286.44	31,230,980.71	391,713.62	35,794,297.93	623,095.84	119,303,374.54
01/12/2006		50,980,705.05	31,255,117.62	349,208.71	38,106,662.21	731,397.48	121,423,091.07
01/03/2007		49,564,438.72	30,721,303.35	83,767.86	38,497,917.90	924,482.15	119,791,909.98
01/06/2007 01/09/2007		49,361,879.73	30,429,844.00	157,597.55	43,096,463.98 43,425,483.36	701,214.07 684,889.51	123,746,999.33
01/09/2007		48,768,510.76 47,668,112.34	30,346,412.86 29,032,635.81	238,116.74 302,771.47	43,425,483.36 46,093,660.84	735,606.28	123,463,413.23 123,832,786.74
01/03/2008		46,929,150.08	27,333,817,34	119.346.71	39,153,535.52	817.519.84	114,353,369.49
01/06/2008		46,513,675.18	27,333,817.34	336,066.05	37,828,462.65	638,859.90	112,558,870.63
01/09/2008		45,368,559.10	25,695,256.71	69,571.46	43,153,781.08	755,241.90	115,042,410.25
01/12/2008		45,958,042.23	22,369,023.99	353,648.52	31,945,111.15	444,939.13	101,070,765.02
01/03/2009		45,829,713.71	17,078,107.54	397,843.33	32,059,312.37	176,857.91	95,541,834.86
01/06/2009		45,849,478.26	15,166,857.70	434,573.50	30,274,328.86	342,800.60	92,068,038.92
01/09/2009		43,552,182.74	13,265,682,48	505,066.10	29,170,300.39	161,096.53	86,654,328.24
01/12/2009		42,094,709.54	12,282,833.92	574,581.07	23,348,275.15	172,831.07	78,473,230.75
01/03/2010		41,457,305.18	11,529,920.65	790,803.68	25,670,026.48	159,984.57	79,608,040.56
01/06/2010	31/08/2010	40,054,591.52	11,033,828.80	580,181.76	21,001,423.76	290,461.09	72,960,486.93
01/09/2010	30/11/2010	38,452,853.94	10,577,371.54	637,413.84	22,370,112.16	122,324.05	72,160,075.53
01/12/2010	28/02/2011	37,520,717.53	10,095,436.51	580,291.03	22,575,183.73	155,622.11	70,927,250.91
01/03/2011	1 31/05/2011	36,698,281.91	9,656,614.68	664,334.17	19,568,446.45	120,594.81	66,708,272.02
01/06/2011		35,496,780.17	9,437,509.05	682,674.36	14,656,782.37	226,035.79	60,499,781.74
01/09/2011		34,488,310.36	9,087,650.81	554,065.31	12,982,385.96	114,282.86	57,226,695.30
01/12/2011		33,590,088.29	8,416,216.86	552,267.64	10,841,715.02	100,574.87	53,500,862.68
01/03/2012		32,850,622.24	7,484,927.72	787,289.45	7,067,365.94	186,316.91	48,376,522.26
01/06/2012		31,919,755.60	6,651,943.68	677,171.69	7,110,532.62	80,805.15	46,440,208.74
01/09/2012		31,616,482.85	5,964,143.23	836,856.16	5,887,122.56	54,987.17	44,359,591.97
01/12/2012		31,355,791.65	5,575,737.83	503,071.34	5,754,944.76	101,647.54	43,291,193.12
01/03/2013		30,192,748.94	5,300,989.01	710,980.90	5,794,511.72	57,547.02	42,056,777.59
01/06/2013		28,218,133.34	4,881,515.35	514,314.37	4,398,941.56	53,911.10 46.635.49	38,066,815.72
01/09/2013 01/12/2013		27,308,807.71 27,216,393.50	4,615,627.63 4,352,948.08	539,617.67 1,017,351.45	4,205,476.00 4,482,715.95	65,195.77	36,716,164.50 37,134,604.75
01/03/2014		25,959,282.46	4,352,946.06	1,049,863.01		46,754.97	35,139,069.56
01/03/2012	31/05/2014	25,959,262.46	4,091,699.26	1,049,003.01	3,991,269.66	40,754.97	35,139,069.56

CORDUSIO RMBS S.r.I. - ISSUER AVAILABLE FUNDS

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,551,722.68	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	30,597,111.72
(a) Interest Components related to the Mortgage Loans received by the Issuer	5,176,402.87	(a) All Principal Components related to the Mortgage Loans received by the Issuer	29,950,552.32
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	13,529.20	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	646,317.16
(d) All amounts received from the Swap Counterparty by the Issuer	361,790.61	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	242.24
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)	-	Pre-Enforcement Interest Priority of Payment	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
(i) Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid		 On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account 	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

Euro

TOTAL ISSUER AVAILABLE FUNDS

35,502,517.24

CORDUSIO RMBS S.r.l. - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

PRE-ENFOR	CEMENT INTEREST PRIORITY OF PAYMENT	Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,551,722.68
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	121,074.23 9,850.00 2,858.08 1,102.97
Third	Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	1,875.00 28,675.00 503,526.78 17,351.68 3,456.00
Fourth	Amounts due to the Swap Counterparty	1,779,681.25
Fifth	Instalment Premiums payable to the Originator	7,890.77
Sixth	Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes	336,096.85
Seventh	Class A PDL reduction to zero	
Eighth	Interest on Class B Notes	64,802.11
Ninth	Class B PDL reduction to zero	_
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	238,939.71
Eleventh	Cash Reserve Account replenishment till target amount (if any Senior Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Class A and/or Class B o/s)	_
Fourteenth	Reduction of Junior Notes PDL to zero	646,317.16
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcemen Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeeth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	51,972.63
Twenty-third	Junior Notes Additional Interest Amount	1,736,352.46

Interest amount available after the payment of interest on the Class C Notes

2,434,642.25

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	30,597,111.72
First	All amounts under items (i) to (x) (excluding items (viii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	_
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	30,596,768.00
Fourth	Class B Principal	
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	
Seventh	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Nineth	Junior Notes Additional Remuneration	-

Euro

CORDUSIO RMBS S.r.I. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

Nineteenth Junior Notes Additional Interest

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable

Euro

CORDUSIO RMBS S.r.I. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes		-	-	-
Class Junior Notes	-	646,317.16	646,317.16	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	186	4,324,739.88	0.90%
from 30 days to 59 days	115	3,034,499.55	0.63%
from 60 days to 89 days	71	2,063,387.44	0.43%
from 90 days to 119 days	57	1,479,107.61	0.31%
from 120 days to 149 days	35	998,986.57	0.21%
from 150 days to 179 days	40	1,211,243.55	0.25%
from 180 days to 209 days	37	941,548.68	0.20%
from 210 days to 239 days	29	723,708.47	0.15%
from 240 days to 269 days	22	744,857.34	0.16%
from 270 days to 299 days	18	660,089.35	0.14%
from 300 days to 329 days	16	298,837.54	0.06%
from 330 days to 359 days	7	125,164.54	0.03%
above 360 days	0	-	0.00%
Total	633	16,606,170.52	3.47%

Outstanding Amount of Claims in Arrears for more than 90	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
days (a)		
7,183,543.65	2,990,089,151.13	0.24%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
37,498,998.62	2,990,089,151.13	1.25%

Junior Notes Trigger Event if (c) >=7%
NOT OCCURRED
Class C Notes Trigger Event if (c) >=9.4%
NOT OCCURRED

PRE-PAYMEN^{*}

		Annualised Prepayment rate during previous Collection Period
3,991,269.86	487,264,072.92	3.25%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period
6.76%

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
2,990,089.00	-	-	2,990,089.00
Target Amount			

2,990,089.00

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	Yes
Cumulative Defaulted Claims ratio <2.91%	Yes
> 90 Days Arrear Claims ratio < 5.85%	Yes

 $^{^{\}ast}$ The information refers to the outstanding balance of the portfolio as of the 28/02/2005

CORDUSIO RMBS S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	ral Information about the Portfolio $_{0}$	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	18,986	20,170
	a.2	Oustanding Portfolio Amount:	456,666,891.21	487,264,072.92
	a.3	Average Outstanding Potfolio Amount:	24,052.82	24,157.86
	a.4	Weighted Average Seasoning (months):	144.45	141.87
	a.5 Weighted Average Current LTV:		25.80%	26.26%
	a.6	Weighted Average Remaining Term (months):	75.21	76.56

_			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	o.1 from 0 (included) to 10.000 (excluded) Euro	5,518	29.06%	25,201,825.60	5.52%	6,053	30.01%	27,733,791.97	5.69%
	o.2 from 10.000 (included) to 25.000 (excluded) Euro	6,032	31.77%	103,302,748.15	22.62%	6,140	30.44%	105,181,442.32	21.59%
	p.3 from 25.000 (included) to 50.000 (excluded) Euro	5,367	28.27%	191,462,618.02	41.93%	5,670	28.11%	201,418,193.49	41.34%
	o.4 from 50.000 (included) to 75.000 (excluded) Euro	1,666	8.77%	98,189,398.59	21.50%	1,844	9.14%	108,743,251.20	22.32%
	o.5 from 75.000 (included) to 100.000 (excluded) Euro	301	1.59%	25,551,192.12	5.60%	342	1.70%	28,968,937.77	5.95%
	o.6 from 100.000 (included) to 150.000 (excluded) Euro	86	0.45%	10,075,552.80	2.21%	102	0.51%	11,806,109.53	2.42%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	12	0.06%	2,024,773.98	0.44%	15	0.07%	2,529,220.20	0.52%
	o.8 from 200.000 (included) to 300.000 (excluded) Euro	4	0.03%	858,781.95	0.18%	4	0.02%	883,126.44	0.17%
	o.9 over 300.000 (included) Euro	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	o.10 Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%

			At the end of the current (Collection Period		At the end of the previous Collection Period			
c.	Portfolio Seasoning 🙉	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	-	-	-	-	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	-	-	-	-	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.5 from 96 (included) to 108 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.6 from 108 (included) to 120 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.7 from 108 (included) to 120 (excluded) months	9,598.00	0.51	316,215,942.56	0.69	10,749	53.29%	356,797,331.53	73.22%
	c.8 from 150 (included) to 180 (excluded) months	9,113.00	0.48	137,095,913.56	0.30	9,286.00	46.04%	130,047,024.62	26.69%
	c.9 over 180 (included) months	275.00	0.01	3,355,035.09	0.01	135.00	0.67%	419,716.77	0.09%
	c.10 Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%

			At the end of the current Collection Period				At the end of the previous Collection Period			
d.	Current LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	d.1 from 0% (included) to 10% (excluded)	6,477	34.11%	45,193,245.44	9.90%	6,972	34.56%	47,325,608.98	9.71%	
	d.2 from 10% (included) to 20% (excluded)	4,971	26.18%	105,059,990.83	23.01%	5,191	25.74%	110,120,792.05	22.60%	
	d.3 from 20% (included) to 30% (excluded)	3,811	20.07%	127,992,280.16	28.03%	3,986	19.76%	134,344,772.73	27.57%	
- [d.4 from 30% (included) to 40% (excluded)	2,748	14.47%	126,733,297.01	27.75%	2,669	13.23%	123,542,371.45	25.35%	
	d.5 from 40% (included) to 50% (excluded)	977	5.15%	51,558,113.52	11.29%	1,349	6.70%	71,691,167.72	14.71%	
	d.6 from 50% (included) to 60% (excluded)	2	0.02%	129,964.25	0.02%	3	0.01%	239,359.99	0.06%	
- I	d.7 from 60% (included) to 70% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%	
- I	d.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	-	0.00%	-	0.00%	
- 1	d.9 Total	18.986	100.00%	456.666.891.21	100.00%	20.170	100.00%	487.264.072.92	100.00%	

			At the end of the previous Collection Period						
e. I	Remaining Term 🙉	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
6	e.1 from 0 (included) to 12 months (excluded)	3,059	16.11%	8,674,012.57	1.90%	3,351	16.61%	9,604,409.35	1.97%
6	e.2 from 12 (included) to 24 months (excluded)	2,119	11.16%	17,573,699.32	3.85%	2,386	11.83%	19,370,049.36	3.98%
6	e.3 from 24 (included) to 48 months (excluded)	5,059	26.65%	92,295,984.12	20.21%	4,523	22.42%	79,972,720.78	16.41%
6	e.4 from 48 (included) to 72 months (excluded)	2,693	14.18%	71,674,591.85	15.70%	3,558	17.64%	94,880,718.42	19.47%
6	e.5 from 72 (included) to 96 months (excluded)	2,536	13.36%	93,779,458.45	20.54%	2,427	12.03%	89,318,825.08	18.33%
6	e.6 from 96 (included) to 120 months (excluded)	3,372	17.76%	165,486,285.65	36.24%	3,777	18.73%	186,760,362.94	38.33%
6	e.7 from 120 (included) to 160 months (excluded)	148	0.78%	7,182,859.25	1.56%	148	0.74%	7,356,986.99	1.51%
6	e.8 from 160 (included) to 200 months (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
6	e.9 over 200 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
•	e.10 Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%

			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
f. By	Region of Originating Branch (6	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1	Abruzzo	405	2.13%	8,976,498.10	1.97%	432	2.14%	9,633,152.50	1.98%
f.2	Basilicata	82	0.43%	1,264,309.87	0.28%	91	0.45%	1,366,658.48	0.28%
f.3	Calabria	307	1.62%	4,961,342.00	1.09%	326	1.62%	5,483,732.90	1.13%
f.4	Campania	1,545	8.14%	29,450,943.80	6.45%	1,651	8.19%	31,873,300.54	6.54%
f.5	Emilia - Romagna	1,347	7.09%	41,252,573.91	9.03%	1,389	6.89%	43,525,802.80	8.93%
f.6	Friuli-Venezia Giulia	532	2.80%	13,288,292.73	2.91%	551	2.73%	14,022,029.70	2.88%
f.7	Lazio	2,606	13.73%	66,629,616.62	14.59%	2,800	13.88%	71,307,858.10	14.63%
f.8	Liguria	606	3.19%	12,017,359.06	2.63%	648	3.21%	12,950,028.90	2.66%
f.9	Lombardia	3,870	20.38%	103,175,096.80	22.59%	4,101	20.33%	109,515,794.41	22.48%
f.1	0 Marche	196	1.03%	5,926,174.91	1.30%	203	1.01%	6,184,878.69	1.27%
f.1	1 Molise	39	0.21%	981,904.59	0.22%	39	0.19%	1,034,487.33	0.21%
f.1	2 Piemonte	1,999	10.53%	47,266,247.76	10.35%	2,124	10.53%	50,481,678.13	10.36%
f.1	3 Puglia	1,080	5.69%	20,377,136.84	4.46%	1,151	5.71%	21,838,272.68	4.48%
f.1	4 Sardegna	342	1.80%	5,414,660.14	1.19%	369	1.83%	5,872,924.97	1.21%
f.1	5 Sicilia	1,309	6.89%	23,446,397.23	5.13%	1,435	7.11%	25,251,174.26	5.18%
f.1	6 Toscana	1,157	6.09%	27,531,378.38	6.03%	1,224	6.07%	29,540,534.78	6.06%
f.1	7 Trentino - Alto Adige	88	0.46%	3,117,620.32	0.68%	91	0.45%	3,286,196.12	0.67%
f.1	8 Umbria	151	0.80%	2,909,551.17	0.64%	169	0.84%	3,252,816.11	0.67%
f.1	9 Valle d'Aosta	17	0.09%	340,812.25	0.07%	18	0.09%	366,021.99	0.08%
f.2	0 Veneto	1,308	6.90%	38,338,974.73	8.39%	1,358	6.73%	40,476,729.53	8.30%
f.4	Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%

			At the end of the current (Collection Period			At the end of the previo	ious Collection Period	
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
- [g.1 Monthly	18,216	95.94%	444,902,038.02	97.42%	19,248	95.43%	473,974,089.35	97.27%
	g.2 Quarterly	770	4.06%	11,764,853.19	2.58%	922	4.57%	13,289,983.57	2.73%
	g.3 Total	18,986	100.00%	456,666,891	100.00%	20,170	100.00%	487,264,073	100.00%

		At the end of the current Collection Period					At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	h.1 Direct Debit	16,825	88.62%	411,424,289.49	90.09%	17,867	88.58%	439,205,340.38	90.14%		
	h.2 R.I.D.	1,529	8.05%	31,870,422.22	6.98%	1,625	8.06%	34,087,690.34	7.00%		
	h.3 Cash	632	3.33%	13,372,179.50	2.93%	678	3.36%	13,971,042.20	2.86%		
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
	h.5 Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%		

	At the end of the current Collection Period					At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	8,028	42.28%	171,281,495.69	37.51%	8,554	42.41%	184,250,573.02	37.81%	
	i.2 Floating	10,208	53.77%	257,609,761.10	56.41%	10,860	53.84%	274,026,389.07	56.24%	
	i.3 Optional currently Fixed (5)	232	1.22%	8,158,609.69	1.79%	233	1.16%	8,485,797.51	1.74%	
	i.4 Optional currently Floating (5)	518	2.73%	19,617,024.73	4.29%	523	2.59%	20,501,313.32	4.21%	
	i.5 Total	18,986	100.00%	456,666,891.21	100.00%	20,170	100.00%	487,264,072.92	100.00%	

			At the end of the current	At the end of the previous Collection Period					
l.	Interest Rate (Fixed and Optional currently Fixed) (9)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	I.1 0% (included) - 3% (excluded)	141	0.75%	4,936,052.61	1.08%	142	0.70%	5,150,285.42	1.06%
	I.2 3% (included) - 4% (excluded)	89	0.47%	2,968,793.08	0.65%	90	0.45%	3,079,040.95	0.63%
	I.3 4% (included) - 5% (excluded)	46	0.24%	1,463,928.10	0.32%	49	0.24%	1,539,946.36	0.32%
	I.4 5% (included) - 6% (excluded)	2,536	13.36%	65,483,286.91	14.34%	2,935	14.55%	70,056,890.55	14.38%
	1.5 >=6%	5,448	28.69%	104,588,044.68	22.90%	5,571	27.63%	112,910,207.25	23.17%
	I.6 Total	8,260	43.51%	179,440,105.38	39.29%	8,787	43.57%	192,736,370.53	39.56%

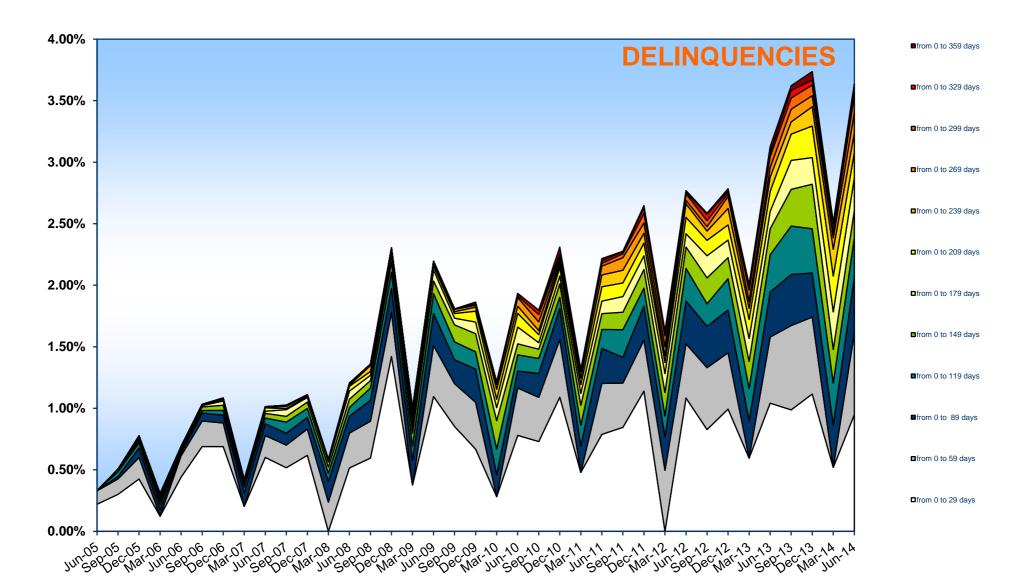
			At the end of the current (At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	m.2 1% (included) - 1.25% (excluded)	3,911	20.60%	87,232,097.48	19.10%	4,161	20.63%	93,802,570.47	19.25%
- [m.3 1.25% (included) - 1.5% (excluded)	4,227	22.26%	116,392,726.61	25.49%	4,431	21.97%	122,952,909.69	25.23%
[m.4 1.5% (included) - 1.75% (excluded)	1,726	9.09%	48,955,655.16	10.72%	1,820	9.02%	51,841,899.72	10.64%
- [m.5 1.75% (included) - 2% (excluded)	509	2.68%	19,278,347.35	4.22%	537	2.66%	20,068,395.66	4.12%
- [m.6 >=2%	353	1.86%	5,367,959.23	1.18%	434	2.15%	5,861,926.85	1.20%
	m.7 Total	10,726	56.49%	277,226,785.83	60.71%	11,383	56.43%	294,527,702.39	60.44%

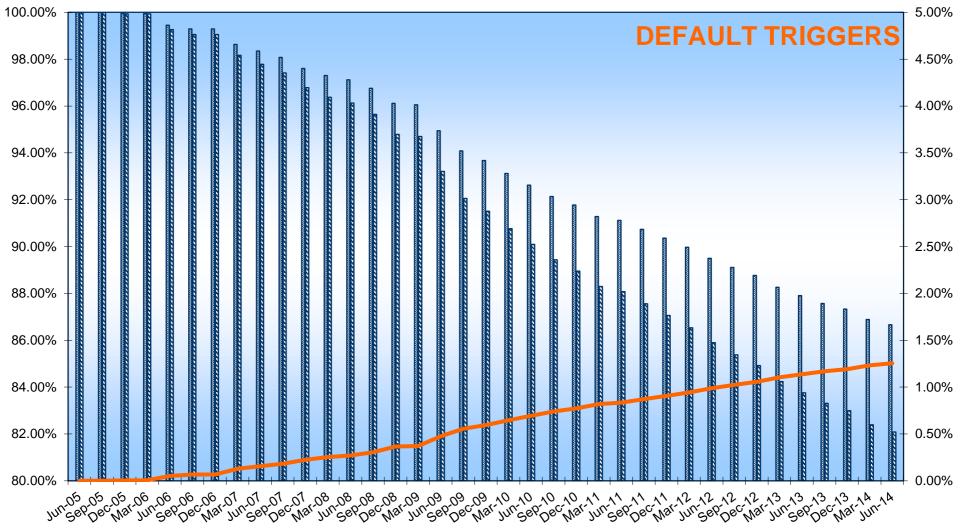
⁽¹⁾ The information refers to the mortgages not classified as default as at the end of the collection period

⁽²⁾ The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

⁽³⁾ Calculated as the difference between the maturity date and the date representing the end of the collection period

⁽⁴⁾ The information refers to the Region where the branch originating the loan is located
(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Class C Notes Trigger Event (Left scale)

Distance from Junior Notes Trigger Event (Left scale)

Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

