CORDUSIO RMBS S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredit Banca S.p.A.

Euro	750,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2033
Euro	2,060,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2033
Euro	52,000,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2033
Euro	119,200,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2033
Euro	8,889,150.00	Class D	Mortgage Backed Floating Rate Notes due June 2033

Investor Report Date
Quarterly Collection Period
Interest Period
Interest Payment Date

07/10/2014

01/06/2014 31/08/2014

30/06/2014 30/09/2014

30/09/2014

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CORDUSIO RMBS S.r.I. - DESCRIPTION OF THE NOTES

Issuer: CORDUSIO RMBS S.r.l.

Issue Date: 06/05/2005

Sole Arranger: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Joint Lead Managers: Morgan Stanley & Co. Ltd. and UniCredit Bank AG

Series	Class A1	Class A2	Class B	Class C	Class D
Amount issued	750,000,000.00	2,060,000,000.00	52,000,000.00	119,200,000.00	8,889,150.00
Currency	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Jun-33	Jun-33	Jun-33	Jun-33	Jun-33
Listing	Irish Stock Exchange				
ISIN Code	IT0003844930	IT0003844948	IT0003844955	IT0003844963	IT0003844971
Common Code	021863343	021863360	021866032	021866075	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M				
Spread at Issuance	6	12	18	48	200
Fitch	AAA	AAA	AA	BBB	Unrated
Rating at the Issue Date	Aaa	Aaa	Aa1	Baa1	Unrated
Standard & Poor's	AAA	AAA	AA+	BBB	Unrated

Originator / Servicer: UniCredit S.p.A.(formerly known as UniCredit Banca S.p.A.)

Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Account Bank: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services, Milan branch

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: Credit Suisse International

CORDUSIO RMBS S.r.I. - CLASS A1 NOTES (ISIN code IT0003844930)

Interest Start (included)		Interest Payment Date	Coupon	Amount Accrued Days	Interest Due	Before Unpaid Interest	ore Payments Outstanding Principal	Pa Interest	yments Principal	Afte Unpaid Interest	r Payments Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.172%	55	2,488,750.00		750,000,000.00	2,488,750.00	-		750,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.163%	92	4,145,750.00	-	750,000,000.00	4,145,750.00	-		750,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.206%	91	4,182,208.33	-	750,000,000.00	4,182,208.33	-	-	750,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.552%	91	4,838,166.67	-	750,000,000.00	4,838,166.67		-	750,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.857%	91	5,416,395.83	-	750,000,000.00	5,416,395.83	-	-	750,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.121%	91	5,916,895.83	-	750,000,000.00	5,916,895.83	-	-	750,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.436%	91	6,514,083.33	-	750,000,000.00	6,514,083.33	650,661,600.00	-	99,338,400.00
29/12/2006	30/03/2007	30/03/2007	3.782%	91	949,680.62	-	99,338,400.00	949,680.62	90,953,550.00	-	8,384,850.00
30/03/2007	29/06/2007	29/06/2007	3.974%	91	84,229.08	-	8,384,850.00	84,229.08	8,384,850.00	-	-
29/06/2007	28/09/2007	28/09/2007	4.224%	91	-	-	-	-	-	-	-
28/09/2007	31/12/2007	31/12/2007	4.786%	94	-	-	-	-	-	-	-
31/12/2007	31/03/2008	31/03/2008	4.825%	91	-	-	-	-	-	-	-
31/03/2008	30/06/2008	30/06/2008	4.788%	91	-	-	-	-	-	-	-
30/06/2008	30/09/2008	30/09/2008	5.015%	92	-	-	-	-	-	-	-
30/09/2008	31/12/2008	31/12/2008	5.202%	92	-	-	-	-	-	-	-
31/12/2008	31/03/2009	31/03/2009	3.033%	90	-	-	-	-	-	-	-
31/03/2009	30/06/2009	30/06/2009	1.591%	91	-	-	-	-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.180%	92	-	-	-	-	-	-	-
30/09/2009	31/12/2009	31/12/2009	0.799%	92	-	-	-	-	-	-	-
31/12/2009	31/03/2010	31/03/2010	0.767%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.695%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.814%	92	-		-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.940%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.073%	90	-		-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.279%	91	-		-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.591%	92	-	-	-	-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.604% 1.447%	91 91	-	-	-	-	-	-	-
30/12/2011 30/03/2012	30/03/2012 29/06/2012	30/03/2012 29/06/2012	1.447% 0.847%	91	-	-	-	-	-	-	-
	28/09/2012	28/09/2012	0.847%	91	-	-	-	-	-	-	-
29/06/2012 28/09/2012	31/12/2012	31/12/2012	0.712%	94	-	-	-		-	-	
31/12/2012	28/03/2013	28/03/2013	0.245%	87	-	-	-	-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.273%	92	-		-	-	-		
28/06/2013	30/09/2013	30/09/2013	0.282%	94	-	-	-	-	-		-
30/09/2013	31/12/2013	31/12/2013	0.281%	92	-	-	-	-	-		-
31/12/2013	31/03/2014	31/03/2014	0.353%	90	-	-	-	_	-		_
31/03/2014	30/06/2014	30/06/2014	0.373%	91	-	-	-	-	-	-	_
30/06/2014	30/09/2014	30/09/2014	0.269%	92	-	-	-	-	-	-	-

CORDUSIO RMBS S.r.I. - CLASS A2 NOTES (ISIN code IT0003844948)

Interest	t Period	Interest		Amount Accrued		Befo	re Payments	Payn	nents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.232%	55	7,024,600.00		2,060,000,000.00	7,024,600.00	_		2,060,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.223%	92	11,702,860.00		2,060,000,000.00	11,702,860.00	-		2,060,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.266%	91	11,799,565.56	-	2,060,000,000.00	11,799,565.56	-	-	2,060,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.612%	91	13,601,264.44	-	2.060.000.000.00	13,601,264,44	-	-	2,060,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.917%	91	15,189,467.22		2,060,000,000.00	15,189,467.22		_	2.060.000.000.00
30/06/2006	29/09/2006	29/09/2006	3.181%	91	16,564,173,89	-	2.060.000.000.00	16,564,173,89	-	-	2,060,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.496%	91	18,204,448.89	-	2,060,000,000.00	18,204,448.89	_		2,060,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.842%	91	20,006,147.78		2,060,000,000.00	20,006,147.78			2,060,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.034%	91	21.005.934.44		2,060,000,000.00	21,005,934.44	80.468.956.00		1,979,531,044.00
29/06/2007	28/09/2007	28/09/2007	4.284%	91	21,436,341.68	-	1,979,531,044.00	21,436,341.68	93,235,188.00		1,886,295,856.00
28/09/2007	31/12/2007	31/12/2007	4.846%	94	23,868,139.82	-	1,886,295,856.00	23,868,139.82	93,502,988.00	_	1,792,792,868.00
31/12/2007	31/03/2008	31/03/2008	4.885%	91	22,137,754.93	-	1,792,792,868.00	22,137,754.93	94,620,332.00	-	1,698,172,536.00
31/03/2008	30/06/2008	30/06/2008	4.848%	91	20.810.538.37	-	1,698,172,536.00	20,810,538.37	86,600,340,00	_	1,611,572,196.00
30/06/2008	30/09/2008	30/09/2008	5.075%	92	20,901,196.06	-	1,611,572,196.00	20,901,196.06	85,358,984.00	_	1,526,213,212.00
30/09/2008	31/12/2008	31/12/2008	5.262%	92	20,523,497.79	-	1,526,213,212.00	20,523,497.79	90,319,876.00		1,435,893,336.00
31/12/2008	31/03/2009	31/03/2009	3.093%	90	11,103,045.22	-	1,435,893,336.00	11,103,045.22	78,077,708.00	-	1,357,815,628.00
31/03/2009	30/06/2009	30/06/2009	1.651%	91	5,666,654.93	_	1,357,815,628.00	5,666,654.93	81,007,440.00		1,276,808,188.00
30/06/2009	30/09/2009	30/09/2009	1.240%	92	4,046,063.28	-	1,276,808,188.00	4,046,063.28	78,543,268.00	-	1,198,264,920.00
30/09/2009	31/12/2009	31/12/2009	0.859%	92	2,630,457.78	-	1,198,264,920.00	2,630,457.78	73,869,952.00		1,124,394,968.00
31/12/2009	31/03/2010	31/03/2010	0.827%	90	2,324,686,59	-	1.124.394.968.00	2.324.686.59	67.000,264.00	-	1.057.394.704.00
31/03/2010	30/06/2010	30/06/2010	0.755%	91	2.018.008.42	-	1,057,394,704.00	2.018.008.42	68,533,316,00		988,861,388.00
30/06/2010		30/09/2010	0.874%	92	2,208,676.84	-	988,861,388.00	2,208,676.84	62,423,768.00	-	926,437,620.00
30/09/2010		31/12/2010	1.000%	92	2,367,562.80	-	926,437,620.00	2,367,562.80	61,837,492.00		864,600,128.00
31/12/2010	31/03/2011	31/03/2011	1.133%	90	2,448,979.86	_	864,600,128.00	2,448,979.86	61,470,812.00		803,129,316.00
31/03/2011	30/06/2011	30/06/2011	1.339%	91	2,718,347.33	-	803,129,316.00	2,718,347.33	56,726,220.00	-	746,403,096.00
30/06/2011	30/09/2011	30/09/2011	1.651%	92	3,149,240.52	-	746,403,096.00	3,149,240.52	51,246,208.00	-	695,156,888.00
30/09/2011	30/12/2011	30/12/2011	1.664%	91	2,923,984.35	-	695,156,888.00	2,923,984.35	48,517,120.00	-	646,639,768.00
30/12/2011	30/03/2012	30/03/2012	1.507%	91	2,463,284.38	-	646,639,768.00	2,463,284.38	45,521,880.00	-	601,117,888.00
30/03/2012	29/06/2012	29/06/2012	0.907%	91	1,378,179,64	-	601.117.888.00	1,378,179,64	41,257,268,00	-	559.860.620.00
29/06/2012	28/09/2012	28/09/2012	0.772%	91	1.092.536.89	-	559,860,620.00	1,092,536.89	40.119.324.00	-	519,741,296.00
28/09/2012	31/12/2012	31/12/2012	0.342%	94	464,128.97	-	519,741,296.00	464,128.97	38,456,080.00	-	481,285,216.00
31/12/2012	28/03/2013	28/03/2013	0.305%	87	354,747,31	-	481.285.216.00	354,747,31	38.545.484.00	-	442,739,732,00
28/03/2013	28/06/2013	28/06/2013	0.333%	92	376,771.51	-	442,739,732.00	376,771.51	36,979,472.00	-	405,760,260.00
28/06/2013	30/09/2013	30/09/2013	0.342%	94	362,343.91	-	405,760,260.00	362,343.91	33,563,580.00	-	372,196,680.00
30/09/2013	31/12/2013	31/12/2013	0.341%	92	324,348.72	-	372,196,680.00	324,348.72	32,178,848.00	-	340,017,832.00
31/12/2013	31/03/2014	31/03/2014	0.413%	90	351,068.41	-	340,017,832.00	351,068.41	32,947,640.00	-	307,070,192.00
31/03/2014	30/06/2014	30/06/2014	0.433%	91	336,096.85	-	307,070,192.00	336,096.85	30,596,768.00	-	276,473,424.00
30/06/2014	30/09/2014	30/09/2014	0.329%	92	232,452.71	-	276,473,424.00	232,452.71	29,453,468.00	-	247,019,956.00

CORDUSIO RMBS S.r.I. - CLASS B NOTES (ISIN code IT0003844955)

	Period	Interest	0	Amount Accrued	Interest Due		re Payments	Paym			r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	· · ·	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.292%	55	182,086.67	-	52,000,000.00	182,086.67	-	-	52,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.283%	92	303,385.33	-	52,000,000.00	303,385.33	-	-	52,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.326%	91	305,739.78	-	52,000,000.00	305,739.78	-	-	52,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.672%	91	351,219.56	-	52,000,000.00	351,219.56	-	-	52,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.977%	91	391,310.11	-	52,000,000.00	391,310.11	-	-	52,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.241%	91	426,011.44	-	52,000,000.00	426,011.44	-	-	52,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.556% 3.902%	91	467,416.44	-	52,000,000.00	467,416.44	-	-	52,000,000.00
29/12/2006	30/03/2007	30/03/2007		91	512,896.22	-	52,000,000.00	512,896.22	-	-	52,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.094%	91	538,133.56	-	52,000,000.00	538,133.56	-	-	52,000,000.00
29/06/2007 28/09/2007	28/09/2007 31/12/2007	28/09/2007 31/12/2007	4.344% 4.906%	91 94	570,994.67 666.125.78	-	52,000,000.00 52,000.000.00	570,994.67 666.125.78			52,000,000.00 52.000,000.00
31/12/2007	31/03/2008	31/03/2008	4.945%	91	649,992.78	-	52,000,000.00	649,992.78	-	-	52,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.908%	91	645,129,33		52,000,000.00	645,129,33			52,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.135%	92	682,384.44	-	52,000,000.00	682,384.44	-	-	52,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.322%	92	707,234.66	-	52,000,000.00	707,234.66		-	52,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.153%	90	409,890.00		52,000,000.00	409,890.00			
31/03/2009	30/06/2009	30/06/2009	1.711%	90	224,901.44	-	52,000,000.00	224,901.44	-	-	52,000,000.00 52,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.300%	92	172,755.55	-	52,000,000.00	172,755.55	-	-	52,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.919%	92	122,124.88	-	52,000,000.00	122,124.88		-	52,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.887%	90	115,310.00	-	52,000,000.00	115,310.00		-	52,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.815%	91	107,127.22	-	52,000,000.00	107,127.22	-	-	52,000,000.00
30/06/2010	30/09/2010	30/09/2010	0.934%	92	124,118.22	-	52,000,000.00	124,118.22		-	52,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.060%	92	140,862.22	-	52,000,000.00	140,862.22	-	-	52,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.193%	90	155,090.00		52,000,000.00	155,090.00	-	-	52,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.399%	91	183,890.77	-	52,000,000.00	183,890.77		-	52,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.711%	92	227,372.88		52,000,000.00	227,372.88	-		52,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.724%	91	226,610.22	-	52,000,000.00	226,610.22	-	-	52,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.567%	91	205,973.44	-	52,000,000,00	205,973.44	-	-	52,000,000.00
30/03/2012	29/06/2012	29/06/2012	0.967%	91	127.106.77		52,000,000.00	127.106.77	-	-	52,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.832%	91	109,361.77	-	52,000,000.00	109,361.77	-	-	52,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.402%	94	54,582.66	-	52,000,000.00	54,582.66	_	-	52,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.365%	87	45,868.33	-	52.000.000.00	45,868.33	-	-	52,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.393%	92	52,225.33	_	52,000,000.00	52,225.33		_	52,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.402%	94	54,582.66	-	52,000,000.00	54,582.66	-	-	52,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.401%	92	53,288.44	-	52,000,000.00	53,288.44	-	-	52,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.473%	90	61,490.00	-	52.000,000.00	61,490.00	-	_	52.000.000.00
31/03/2014	30/06/2014	30/06/2014	0.493%	91	64,802,11	-	52,000,000.00	64,802.11	-	-	52,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.389%	92	51,693.77	-	52,000,000.00	51,693.77	-	-	52,000,000.00
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CORDUSIO RMBS S.r.I. - CLASS C NOTES (ISIN code IT0003844963)

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.592%	55	472,032.00		119,200,000.00	472.032.00			119,200,000.00
30/06/2005	30/09/2005	30/09/2005	2.583%	92	786,839.20		119,200,000.00	786,839.20	-		119,200,000.00
30/09/2005	30/12/2005	30/12/2005	2.626%	91	791,242.98	-	119,200,000.00	791,242.98	-	-	119,200,000.00
30/12/2005	31/03/2006	31/03/2006	2.972%	91	895,496,62	-	119,200,000.00	895.496.62	-	-	119,200,000.00
31/03/2006	30/06/2006	30/06/2006	3.277%	91	987,396.51		119,200,000.00	987,396.51	_		119,200,000.00
30/06/2006	29/09/2006	29/09/2006	3.541%	91	1.066.942.64	-	119,200,000.00	1.066.942.64	-	-	119,200,000.00
29/09/2006	29/12/2006	29/12/2006	3.856%	91	1,161,855.64	-	119,200,000.00	1,161,855,64	-		119,200,000.00
29/12/2006	30/03/2007	30/03/2007	4.202%	91	1,266,109.29	-	119,200,000.00	1,266,109.29	-		119,200,000.00
30/03/2007	29/06/2007	29/06/2007	4.394%	91	1,323,961.02	-	119,200,000.00	1,323,961.02	-	-	119,200,000.00
29/06/2007	28/09/2007	28/09/2007	4.644%	91	1,399,288.80	-	119,200,000.00	1,399,288.80	-		119,200,000.00
28/09/2007	31/12/2007	31/12/2007	5.206%	94	1,620,338.58	-	119,200,000.00	1,620,338.58	-	-	119,200,000.00
31/12/2007	31/03/2008	31/03/2008	5.245%	91	1,580,376.78	-	119,200,000.00	1,580,376.78	-	-	119,200,000.00
31/03/2008	30/06/2008	30/06/2008	5.208%	91	1,569,228,26	-	119,200,000,00	1,569,228,26	-	-	119,200,000,00
30/06/2008	30/09/2008	30/09/2008	5.435%	92	1,655,621.77	-	119,200,000.00	1,655,621.77	-	-	119,200,000.00
30/09/2008	31/12/2008	31/12/2008	5.622%	92	1,712,586.13	-	119,200,000.00	1,712,586.13	-	-	119,200,000.00
31/12/2008	31/03/2009	31/03/2009	3.453%	90	1,028,994.00	-	119,200,000.00	1,028,994.00	-	-	119,200,000.00
31/03/2009	30/06/2009	30/06/2009	2.011%	91	605,936.64	-	119,200,000.00	605,936.64	-	-	119,200,000.00
30/06/2009	30/09/2009	30/09/2009	1.600%	92	487,395.55	-	119,200,000.00	487,395.55	-	-	119,200,000.00
30/09/2009	31/12/2009	31/12/2009	1.219%	92	371,334.48	-	119,200,000.00	371,334.48	-	-	119,200,000.00
31/12/2009	31/03/2010	31/03/2010	1.187%	90	353,726,00	-	119,200,000,00	353,726,00	-	-	119,200,000,00
31/03/2010	30/06/2010	30/06/2010	1.115%	91	335,961.88	-	119,200,000,00	335,961,88	-	-	119.200.000.00
30/06/2010	30/09/2010	30/09/2010	1.234%	92	375,903.82	-	119,200,000.00	375,903.82	-	-	119,200,000.00
30/09/2010	31/12/2010	31/12/2010	1.360%	92	414,286.22	-	119,200,000.00	414,286.22	-	-	119,200,000.00
31/12/2010	31/03/2011	31/03/2011	1.493%	90	444,914,00	-	119,200,000.00	444,914.00	-	-	119,200,000.00
31/03/2011	30/06/2011	30/06/2011	1.699%	91	511,927.57	-	119,200,000.00	511,927.57	-	-	119,200,000.00
30/06/2011	30/09/2011	30/09/2011	2.011%	92	612,595.28	-	119,200,000.00	612,595.28	-	-	119,200,000.00
30/09/2011	30/12/2011	30/12/2011	2.024%	91	609,853.68	-	119,200,000.00	609,853.68	-	-	119,200,000.00
30/12/2011	30/03/2012	30/03/2012	1.867%	91	562,547.84	-	119,200,000.00	562,547.84	-	-	119,200,000.00
30/03/2012	29/06/2012	29/06/2012	1.267%	91	381,761.17	-	119,200,000.00	381,761.17	-	-	119,200,000.00
29/06/2012	28/09/2012	28/09/2012	1.132%	91	341,084.17	-	119,200,000.00	341,084.17	-	-	119,200,000.00
28/09/2012	31/12/2012	31/12/2012	0.702%	94	218,493.60	-	119,200,000.00	218,493.60	-	-	119,200,000.00
31/12/2012	28/03/2013	28/03/2013	0.665%	87	191,564.33	-	119,200,000.00	191,564.33	-	-	119,200,000.00
28/03/2013	28/06/2013	28/06/2013	0.693%	92	211,103.20	-	119,200,000.00	211,103.20	-	-	119,200,000.00
28/06/2013	30/09/2013	30/09/2013	0.702%	94	218,493.60	-	119,200,000.00	218,493.60	-	-	119,200,000.00
30/09/2013	31/12/2013	31/12/2013	0.701%	92	213,540.17	-	119,200,000.00	213,540.17	-	-	119,200,000.00
31/12/2013	31/03/2014	31/03/2014	0.773%	90	230,354.00	-	119,200,000.00	230,354.00	-	-	119,200,000.00
31/03/2014	30/06/2014	30/06/2014	0.793%	91	238,939.71	-	119,200,000.00	238,939.71	-	-	119,200,000.00
30/06/2014	30/09/2014	30/09/2014	0.689%	92	209,884.71	-	119,200,000.00	209,884.71	-	-	119,200,000.00

CORDUSIO RMBS S.r.I. - COLLECTIONS

Collectio			Interest Collected on Claims not Classified	Recoveries on Defaulted Claims	Pre-payments on Claims not	Other	Total Collections
(both dates			as Defaulted Claims		Classified as Defaulted Claims		
Start	End	prepayments)			(principal)		
01/03/2005	31/05/2005	53,925,928.24	33,283,475.74	-	43,362,282.83		131,003,491.50
01/06/2005	31/08/2005	54,180,585.67	32,442,748.76	-	37,563,208.06	1,139,310.52	125,325,853.01
01/09/2005	30/11/2005	54,125,421.49	31,612,710.95	2,175.59	37,899,112.96	522,318.10	124,161,739.09
01/12/2005	28/02/2006	53,627,495.87	31,396,684.54	-	40,653,252.92	719,427.26	126,396,860.59
01/03/2006	31/05/2006	52,953,569.59	31,402,807.69	66,534.47	41,160,460.23	840,340.21	126,423,712.19
01/06/2006	31/08/2006	51,834,427.09	31,195,969.47	144,619.52	39,615,766.95	652,641.01	123,443,424.04
01/09/2006	30/11/2006	51,263,286.44	31,230,980.71	391,713.62	35,794,297.93	623,095.84	119,303,374.54
01/12/2006	28/02/2007	50,980,705.05	31,255,117.62	349,208.71	38,106,662.21	731,397.48	121,423,091.07
01/03/2007	31/05/2007	49,564,438.72	30,721,303.35	83,767.86	38,497,917.90	924,482.15	119,791,909.98
01/06/2007 01/09/2007	31/08/2007 30/11/2007	49,361,879.73	30,429,844.00	157,597.55	43,096,463.98 43,425,483.36	701,214.07 684,889.51	123,746,999.33
01/09/2007		48,768,510.76 47,668,112.34	30,346,412.86 29,032,635.81	238,116.74 302,771.47	43,425,483.36 46,093,660.84	735,606.28	123,463,413.23 123,832,786.74
01/03/2008	29/02/2008 31/05/2008	46,929,150.08	27,333,817,34	119.346.71	39,153,535.52	817.519.84	114.353.369.49
01/06/2008	31/08/2008	46,513,675.18	27,333,817.34	336,066.05	37,828,462.65	638,859.90	112,558,870.63
01/09/2008	30/11/2008	45,368,559.10	25,695,256.71	69,571.46	43,153,781.08	755,241.90	115,042,410.25
01/12/2008	28/02/2009	45,958,042.23	22,369,023.99	353,648.52	31,945,111.15	444,939.13	101,070,765.02
01/03/2009	31/05/2009	45,829,713.71	17,078,107.54	397,843.33	32,059,312.37	176,857.91	95,541,834.86
01/06/2009	31/08/2009	45,849,478.26	15,166,857.70	434,573.50	30,274,328.86	342,800.60	92,068,038.92
01/09/2009	30/11/2009	43,552,182.74	13,265,682,48	505,066.10	29,170,300.39	161,096.53	86,654,328.24
01/12/2009	28/02/2010	42,094,709.54	12,282,833.92	574,581.07	23,348,275.15	172,831.07	78,473,230.75
01/03/2010	31/05/2010	41,457,305.18	11,529,920.65	790,803.68	25,670,026.48	159,984.57	79,608,040.56
01/06/2010	31/08/2010	40,054,591.52	11,033,828.80	580,181.76	21,001,423.76	290,461.09	72,960,486.93
01/09/2010	30/11/2010	38,452,853.94	10,577,371.54	637,413.84	22,370,112.16	122,324.05	72,160,075.53
01/12/2010	28/02/2011	37,520,717.53	10,095,436.51	580,291.03	22,575,183.73	155,622.11	70,927,250.91
01/03/2011	31/05/2011	36,698,281.91	9,656,614.68	664,334.17	19,568,446.45	120,594.81	66,708,272.02
01/06/2011	31/08/2011	35,496,780.17	9,437,509.05	682,674.36	14,656,782.37	226,035.79	60,499,781.74
01/09/2011	30/11/2011	34,488,310.36	9,087,650.81	554,065.31	12,982,385.96	114,282.86	57,226,695.30
01/12/2011	29/02/2012	33,590,088.29	8,416,216.86	552,267.64	10,841,715.02	100,574.87	53,500,862.68
01/03/2012	31/05/2012	32,850,622.24	7,484,927.72	787,289.45	7,067,365.94	186,316.91	48,376,522.26
01/06/2012	31/08/2012	31,919,755.60	6,651,943.68	677,171.69	7,110,532.62	80,805.15	46,440,208.74
01/09/2012	30/11/2012	31,616,482.85	5,964,143.23	836,856.16	5,887,122.56	54,987.17	44,359,591.97
01/12/2012	28/02/2013	31,355,791.65	5,575,737.83	503,071.34	5,754,944.76	101,647.54	43,291,193.12
01/03/2013	31/05/2013	30,192,748.94	5,300,989.01	710,980.90	5,794,511.72	57,547.02	42,056,777.59
01/06/2013	31/08/2013	28,218,133.34	4,881,515.35	514,314.37	4,398,941.56	53,911.10 46.635.49	38,066,815.72
01/09/2013 01/12/2013	30/11/2013 28/02/2014	27,308,807.71 27,216,393.50	4,615,627.63 4,352,948.08	539,617.67 1,017,351.45	4,205,476.00 4,482,715.95	65,195.77	36,716,164.50 37,134,604.75
01/03/2014	31/05/2014	25,959,282.46	4,352,946.06	1,049,863.01		46,754.97	35,139,069.56
01/06/2014	31/08/2014	25,959,262.46	3,799,688.07	664,266.86		82,686.01	32,485,872.76
01/00/2014	31/06/2014	24,341,070.01	3,799,000.07	004,200.80	3,396,133.61	82,000.01	32,463,672.76

CORDUSIO RMBS S.r.I. - ISSUER AVAILABLE FUNDS

4,776,437.42	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	29,453,792.97
4,534,956.43	(a) All Principal Components related to the Mortgage Loans received by the Issuer	27,939,231.82
-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
13,115.44	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	1,514,217.43
228,365.55	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	343.72
-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other	
-	,	
-	Pre-Enforcement Interest Priority of Payment	-
-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
-	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
	4,534,956.43	4,534,956.43 (a) All Principal Components related to the Mortgage Loans received by the Issuer (b) Without duplication of (a) above Principal Components invested in Eligible Investments 13,115.44 (c) Any principal Deficiency Ledger Amount calculated at the Calculation Date 228,365.55 (d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date) - (e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims) - (f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment - (g) Any other amount received from the Originator under the Warranty and Indeminty Agreement (i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption

Euro

TOTAL ISSUER AVAILABLE FUNDS

32,716,012.96

CORDUSIO RMBS S.r.l. - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	4,776,437.42
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	47,613.60 350.00 2,864.18 4,252.31
Third	Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	1,875.00 28,575.00 465,314.40 23,594.56
Fourth	Amounts due to the Swap Counterparty	1,668,585.28
Fifth	Instalment Premiums payable to the Originator	8,553.61
Sixth	Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes	232,452.71
Seventh	Class A PDL reduction to zero	-
Eighth	Interest on Class B Notes	51,693.77
Ninth	Class B PDL reduction to zero	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	209,884.71
Eleventh	Cash Reserve Account replenishment till target amount (if any Senior Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Class A and/or Class B o/s)	-
Fourteenth	Reduction of Junior Notes PDL to zero	1,514,217.43
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeeth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	50,181.22
Twenty-third	Junior Notes Additional Interest Amount	466,429.64

Interest amount available after the payment of interest on the Class C Notes

2,030,828.29

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	29,453,792.97
First	All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	-
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	29,453,468.00
Fourth	Class B Principal	-
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	-
Seventh	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	_
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Nineth	Junior Notes Additional Remuneration	-

Euro

CORDUSIO RMBS S.r.I. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

Nineteenth Junior Notes Additional Interest

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable

Euro

CORDUSIO RMBS S.r.I. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	
Class C Notes	-	-	-	-
Class Junior Notes	-	1,514,217.43	1,514,217.43	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	189	4,331,603.37	0.97%
from 30 days to 59 days	108	2,707,685.68	0.60%
from 60 days to 89 days	80	1,919,718.31	0.43%
from 90 days to 119 days	43	1,361,279.25	0.30%
from 120 days to 149 days	59	1,388,182.77	0.31%
from 150 days to 179 days	45	1,070,144.29	0.24%
from 180 days to 209 days	31	965,146.88	0.21%
from 210 days to 239 days	19	377,830.31	0.08%
from 240 days to 269 days	12	416,507.93	0.09%
from 270 days to 299 days	17	248,717.58	0.06%
from 300 days to 329 days	7	240,927.22	0.05%
from 330 days to 359 days	13	369,014.35	0.08%
above 360 days	0	-	0.00%
Total	623	15,396,757.94	3.42%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
6,437,750.58	2,990,089,151.13	0.22%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) =
		(a)/(b)
39,013,216.05	2,990,089,151.13	1.30%

Junior Notes Trigger Event if (c) >=7%
NOT OCCURRED
Class C Notes Trigger Event if (c) >=9.4%
NOT OCCURRED

PRE-PAYMEN^{*}

		Annualised Prepayment rate during previous Collection Period
3,598,155.81	456,666,891.21	3.13%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period

6.73%

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
2,990,089.00	-	-	2,990,089.00
Target Amount			

arget Amount 2,990,089.00

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	Yes
Cumulative Defaulted Claims ratio <2.91%	Yes
> 90 Days Arrear Claims ratio < 5.85%	Yes

 $^{^{\}ast}$ The information refers to the outstanding balance of the portfolio as of the 28/02/2005

CORDUSIO RMBS S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio 🕫	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	17,881	18,986
	a.2	Oustanding Portfolio Amount:	427,213,441.96	456,666,891.21
	a.3	Average Outstanding Potfolio Amount:	23,892.03	24,052.82
	a.4	Weighted Average Seasoning (months):	147.08	144.45
	a.5	Weighted Average Current LTV:	25.30%	25.80%
	a.6	Weighted Average Remaining Term (months):	73.72	75.21

_			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	o.1 from 0 (included) to 10.000 (excluded) Euro	5,065	28.33%	23,391,699.68	5.48%	5,518	29.06%	25,201,825.60	5.52%
	o.2 from 10.000 (included) to 25.000 (excluded) Euro	5,898	32.98%	100,753,032.71	23.58%	6,032	31.77%	103,302,748.15	22.62%
	p.3 from 25.000 (included) to 50.000 (excluded) Euro	5,047	28.23%	180,214,190.26	42.18%	5,367	28.27%	191,462,618.02	41.93%
	o.4 from 50.000 (included) to 75.000 (excluded) Euro	1,510	8.44%	88,492,026.59	20.71%	1,666	8.77%	98,189,398.59	21.50%
	o.5 from 75.000 (included) to 100.000 (excluded) Euro	264	1.48%	22,225,167.48	5.20%	301	1.59%	25,551,192.12	5.60%
	o.6 from 100.000 (included) to 150.000 (excluded) Euro	81	0.45%	9,325,684.27	2.18%	86	0.45%	10,075,552.80	2.21%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	13	0.07%	2,169,165.88	0.51%	12	0.06%	2,024,773.98	0.44%
	0.8 from 200.000 (included) to 300.000 (excluded) Euro	3	0.02%	642,475.09	0.16%	4	0.03%	858,781.95	0.18%
	o.9 over 300.000 (included) Euro	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	o.10 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
c.	Portfolio Seasoning 🕾	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	c.1 from 18 (included) to 24 (excluded) months	-	-	-	-	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	-	-	-	-	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.5 from 96 (included) to 108 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.6 from 108 (included) to 120 (excluded) months	-	-	-	-	0	0.00%	-	0.00%
	c.7 from 108 (included) to 120 (excluded) months	8,415.00	0.47	274,864,154.20	0.64	9,598	50.55%	316,215,942.56	69.24%
	c.8 from 150 (included) to 180 (excluded) months	9,037.00	0.51	143,962,129.50	0.34	9,113.00	48.00%	137,095,913.56	30.02%
	c.9 over 180 (included) months	429.00	0.02	8,387,158.26	0.02	275.00	1.45%	3,355,035.09	0.74%
	c.10 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

			At the end of the current (Collection Period			At the end of the previo	ous Collection Period	
d.	Current LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
- [d.1 from 0% (included) to 10% (excluded)	6,081	34.00%	44,035,635.37	10.31%	6,477	34.11%	45,193,245.44	9.90%
	d.2 from 10% (included) to 20% (excluded)	4,770	26.68%	100,097,687.54	23.43%	4,971	26.18%	105,059,990.83	23.01%
	d.3 from 20% (included) to 30% (excluded)	3,578	20.01%	120,556,592.02	28.22%	3,811	20.07%	127,992,280.16	28.03%
- [d.4 from 30% (included) to 40% (excluded)	2,795	15.63%	128,065,702.25	29.97%	2,748	14.47%	126,733,297.01	27.75%
	d.5 from 40% (included) to 50% (excluded)	656	3.67%	34,395,205.23	8.06%	977	5.15%	51,558,113.52	11.29%
	d.6 from 50% (included) to 60% (excluded)	1	0.01%	62,619.55	0.01%	2	0.02%	129,964.25	0.02%
- [d.7 from 60% (included) to 70% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
- [d.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	-	0.00%	-	0.00%
- 1	d.9 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

			At the end of the current (Collection Period			At the end of the previo	us Collection Period	
e.	Remaining Term 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	2,926	16.36%	8,652,988.83	2.03%	3,059	16.11%	8,674,012.57	1.90%
	e.2 from 12 (included) to 24 months (excluded)	2,021	11.30%	18,375,889.26	4.30%	2,119	11.16%	17,573,699.32	3.85%
	e.3 from 24 (included) to 48 months (excluded)	5,872	32.84%	114,116,852.68	26.71%	5,059	26.65%	92,295,984.12	20.21%
	e.4 from 48 (included) to 72 months (excluded)	1,470	8.22%	41,853,761.57	9.80%	2,693	14.18%	71,674,591.85	15.70%
	e.5 from 72 (included) to 96 months (excluded)	2,434	13.61%	90,898,197.75	21.28%	2,536	13.36%	93,779,458.45	20.54%
	e.6 from 96 (included) to 120 months (excluded)	3,015	16.86%	146,390,821.88	34.27%	3,372	17.76%	165,486,285.65	36.24%
	e.7 from 120 (included) to 160 months (excluded)	143	0.81%	6,924,929.99	1.61%	148	0.78%	7,182,859.25	1.56%
	e.8 from 160 (included) to 200 months (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	e.9 over 200 (included) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
	e.10 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

			At the end of the current (Collection Period			At the end of the previo	ous Collection Period	
f.	By Region of Originating Branch 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	f.1 Abruzzo	390	2.18%	8,441,686.03	1.98%	405	2.13%	8,976,498.10	1.97%
	f.2 Basilicata	80	0.45%	1,170,746.86	0.27%	82	0.43%	1,264,309.87	0.28%
	f.3 Calabria	287	1.61%	4,557,488.10	1.07%	307	1.62%	4,961,342.00	1.09%
	f.4 Campania	1,434	8.02%	27,187,620.17	6.36%	1,545	8.14%		6.45%
	f.5 Emilia - Romagna	1,304	7.29%	38,913,361.79	9.11%	1,347	7.09%	41,252,573.91	9.03%
	f.6 Friuli-Venezia Giulia	521	2.91%	12,577,651.21	2.94%	532	2.80%	13,288,292.73	2.91%
	f.7 Lazio	2,432	13.60%	62,545,343.91	14.64%	2,606	13.73%	66,629,616.62	14.59%
	f.8 Liguria	578	3.23%	11,040,941.04	2.58%	606	3.19%	12,017,359.06	2.63%
	f.9 Lombardia	3,653	20.43%	96,846,919.63	22.67%	3,870	20.38%	103,175,096.80	22.59%
	f.10 Marche	192	1.07%	5,610,093.60	1.31%	196	1.03%	5,926,174.91	1.30%
	f.11 Molise	36	0.20%	899,172.31	0.21%	39	0.21%	981,904.59	0.22%
	f.12 Piemonte	1,856	10.38%	44,207,035.04	10.35%	1,999	10.53%	47,266,247.76	10.35%
	f.13 Puglia	1,015	5.68%	18,884,084.20	4.42%	1,080	5.69%	20,377,136.84	4.46%
	f.14 Sardegna	307	1.72%	4,995,180.89	1.17%	342	1.80%	5,414,660.14	1.19%
	f.15 Sicilia	1,227	6.86%	21,774,815.49	5.10%	1,309	6.89%	23,446,397.23	5.13%
	f.16 Toscana	1,069	5.98%	25,666,242.13	6.01%	1,157	6.09%	27,531,378.38	6.03%
	f.17 Trentino - Alto Adige	86	0.48%	2,963,401.22	0.69%	88	0.46%	3,117,620.32	0.68%
	f.18 Umbria	137	0.77%	2,675,319.28	0.63%	151	0.80%	2,909,551.17	0.64%
	f.19 Valle d'Aosta	16	0.09%	317,426.60	0.07%	17	0.09%	340,812.25	0.07%
	f.20 Veneto	1,261	7.05%	35,938,912.46	8.42%	1,308	6.90%	38,338,974.73	8.39%
- 1	f.4 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

	At the end of the current Collection Period					At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	17,225	96.33%	416,536,672.37	97.50%	18,216	95.94%	444,902,038.02	97.42%	
	g.2 Quarterly	656	3.67%	10,676,769.59	2.50%	770	4.06%	11,764,853.19	2.58%	
	g.3 Total	17,881	100.00%	427,213,442	100.00%	18,986	100.00%	456,666,891	100.00%	

			At the end of the current (At the end of the previous Collection Period					
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	h.1 Direct Debit	15,838	88.57%	384,622,079.47	90.03%	16,825	88.62%	411,424,289.49	90.09%
	h.2 R.I.D.	1,448	8.10%	30,158,734.96	7.06%	1,529	8.05%	31,870,422.22	6.98%
	h.3 Cash	595	3.33%	12,432,627.53	2.91%	632	3.33%	13,372,179.50	2.93%
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	h.5 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%

	At the end of the current Collection Period					At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	7,507	41.98%	159,425,207.22	37.32%	8,028	42.28%	171,281,495.69	37.51%	
	i.2 Floating	9,636	53.89%	241,442,923.99	56.52%	10,208	53.77%	257,609,761.10	56.41%	
	i.3 Optional currently Fixed (5)	231	1.29%	7,800,383.46	1.83%	232	1.22%	8,158,609.69	1.79%	
	i.4 Optional currently Floating (5)	507	2.84%	18,544,927.29	4.33%	518	2.73%	19,617,024.73	4.29%	
	i.5 Total	17,881	100.00%	427,213,441.96	100.00%	18,986	100.00%	456,666,891.21	100.00%	

			At the end of the current	At the end of the previous Collection Period					
l.	Interest Rate (Fixed and Optional currently Fixed) (9)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	I.1 0% (included) - 3% (excluded)	187	1.05%	4,822,531.29	1.13%	141	0.75%	4,936,052.61	1.08%
	I.2 3% (included) - 4% (excluded)	87	0.49%	2,824,707.55	0.66%	89	0.47%	2,968,793.08	0.65%
	I.3 4% (included) - 5% (excluded)	42	0.23%	1,397,036.80	0.33%	46	0.24%	1,463,928.10	0.32%
	I.4 5% (included) - 6% (excluded)	2,284	12.77%	61,748,216.98	14.45%	2,536	13.36%	65,483,286.91	14.34%
	1.5 >=6%	5,138	28.73%	96,433,098.06	22.57%	5,448	28.69%	104,588,044.68	22.90%
	I.6 Total	7,738	43.27%	167,225,590.68	39.14%	8,260	43.51%	179,440,105.38	39.29%

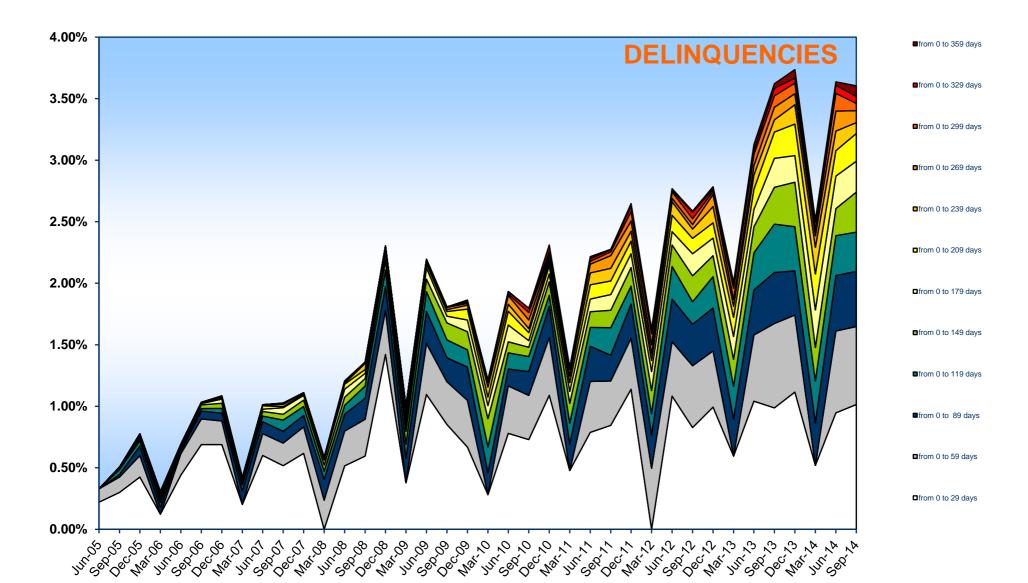
		At the end of the current Collection Period					At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
	m.2 1% (included) - 1.25% (excluded)	3,677	20.56%	81,085,563.16	18.98%	3,911	20.60%	87,232,097.48	19.10%		
	m.3 1.25% (included) - 1.5% (excluded)	4,034	22.56%	109,695,035.42	25.68%	4,227	22.26%	116,392,726.61	25.49%		
	m.4 1.5% (included) - 1.75% (excluded)	1,643	9.19%	45,798,729.18	10.72%	1,726	9.09%	48,955,655.16	10.72%		
	m.5 1.75% (included) - 2% (excluded)	489	2.73%	18,575,409.42	4.35%	509	2.68%	19,278,347.35	4.22%		
	m.6 >=2%	300	1.69%	4,833,114.10	1.13%	353	1.86%	5,367,959.23	1.18%		
T I	m.7 Total	10,143	56.73%	259,987,851.28	60.86%	10,726	56.49%	277,226,785.83	60.71%		

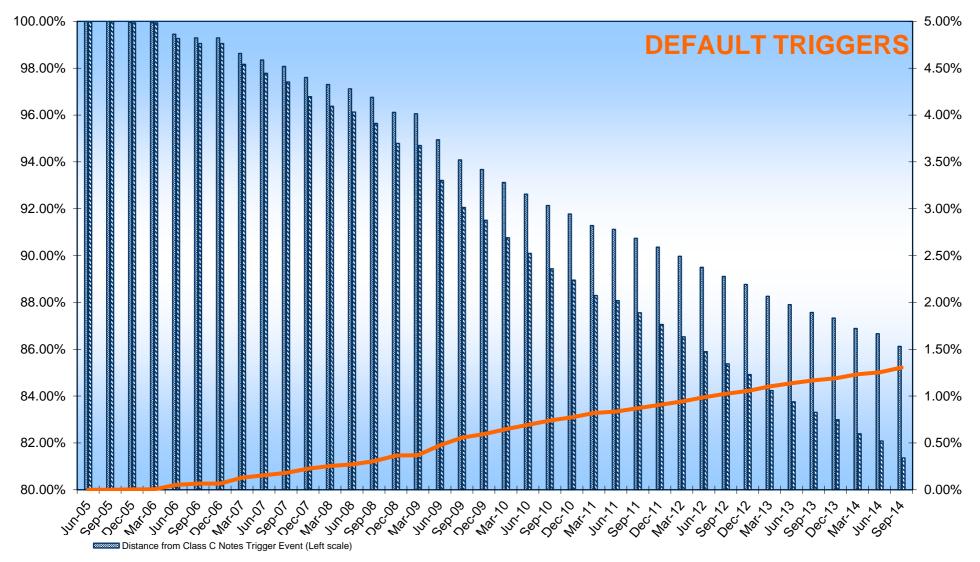
⁽¹⁾ The information refers to the mortgages not classified as default as at the end of the collection period

⁽²⁾ The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

⁽³⁾ Calculated as the difference between the maturity date and the date representing the end of the collection period

⁽⁴⁾ The information refers to the Region where the branch originating the loan is located
(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Junior Notes Trigger Event (Left scale)

Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

