

Impresa One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing secured and unsecured loans granted to Italian SMEs originated by UniCredit S.p.A.

Euro	5,156,100,000	Class A Notes
Euro	1,207,700,000	Class B Notes
Euro	836,100,000	Class C Notes
Euro	2,090,400,000	Class D Notes (Junior Notes)

Investor Report Date	20/02/2015	
Quarterly Collection Period	01/10/2014	31/12/2014
Interest Period	31/10/2014	30/01/2015
Payment Date	30/01/2015	

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Impresa One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Impresa One S.r.l.
Issue Date: 24/10/2011
Sole Arranger: UniCredit Bank AG London
Sole Lead Manager: UniCredit Bank AG Milan

Series	Class A Notes	Class B Notes	Class C Notes	Class D Notes
Amount issued	5,156,100,000.00	1,207,700,000.00	836,100,000.00	2,090,400,000.00
Currency	Eur	Eur	Eur	Eur
Final Maturity Date	Oct-54	Oct-54	Oct-54	Oct-54
Listing	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0004774433	IT0004774425	IT0004774441	IT0004774458
Common Code	---	---	---	---
Clearing System	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread at Issuance	1.00%	1.25%	1.50%	5.00%
Ratings	DBRS	AAA	A	BBB
	Moody's	A2	A2	Baa1

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies: DBRS, Moody's
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Italian Account Bank: UniCredit S.p.A.
English Account Bank: BNP Securities Services, London Branch
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: Securitisation Services
Cash Manager: UniCredit S.p.A.
Subordinated Loan Provider: UniCredit S.p.A., London Branch
Junior Notes Subscriber: UniCredit S.p.A.
Hedging Counterparty: UniCredit S.p.A.
Computation Agent: UniCredit Bank AG London
Custodian Bank: BNP Securities Services, Milan Branch
Sole Quotaholder: Securitisation Vehicles Management S.r.l.

Impresa One S.r.l. - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	30,953,615.07	ISSUER PRINCIPAL AVAILABLE FUNDS	421,996,454.86
(a) All Interest Collection received by the Servicer	19,643,373.95	(a) All Principal Collection received by the Servicer	183,011,234.38
(b) Interest component from the sale of Receivables	-	(b) Principal component from the sale of Receivable	-
(c) Interest component of all Prepayments received by the Servicer	198,804.67	(c) Principal component of all Prepayments received by the Servicer	32,962,880.01
(d) All Recoveries made by the Servicer	11,107,675.04	(d) PDL Amount calculated as of the immediately preceding Calculation Date	16,762,788.03
(e) Interest accrued and paid on the Cash Accounts	2,621.83	(e) Any amount credited and/or retained under items xiv of the Pre- Trigger Interest Priority of Payments	-
(f) Net amount received from Hedging Counterparty	-	(f) Any amount not already included in the items above received by the Issuer from Originator as i) payments made pursuant to the Warranty and Indemnity Agreement ii) principal component of all payments made pursuant to the other Transaction Documents	-
(g) Revenue Eligible Investments Amount	-	(g) Any amount not already included in the items above and standing to the credit of the Principal Account (from the first Payment Date on which repayment of principal under the Notes is due)	286.17
(h) Any other amount standing to the credit of the Collection Account and Payment Account as at the end of the Quarterly Collection Period excluding items included in the Principal Available Funds	-	(h) Funds standing to the credit of the Prepayments Account	189,259,266.27
(i) The funds standing to the credit of the Renegotiation Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the Interest Quarterly Renegotiation Loss Amount	1,139.58	(i) Notes Trigger Event Amount	-
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Renegotiation Reserve Account	-	(l) Funds standing to the credit of the Expenses account on the Payment Date on which all the Notes will be redeemed in full or cancelled	-
(j) The funds standing to the credit of the Cash Reserve Account in the following amount: i) on each Payment Date, up to (but excluding) to the earlier of (a) the Payment Date on which the Rated Notes will be redeemed in full and (b) the Payment Date immediately succeeding a Trigger Notice an amount equal to the lower of the relevant Interest Shortfall and the Cash Reserve	-	(m) on the Maturity Date the funds standing to the credit of the Cash Reserve Account in the amount necessary the redeem in full the Rated Notes, to the extent that the funds available under items (a) to (l) above are insufficient	-
ii) on the earlier of the Payment Date on which the Rated Notes will be redeemed in full and the Payment Date immediately succeeding a Trigger Notice, the amount standing on the Cash Reserve Account	-		
(k) All other amount received by the Issuer from any party to the Transaction Documents	-		
ISSUER AVAILABLE FUNDS	436,187,281.90		

Impresa One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		Euro
INTEREST AVAILABLE FUNDS		30,953,615.07
First	A) Pay Expenses	19,731.46
	B) Amount necessary to replenish the Expenses Account up to Retention Amount	13,835.73
Second	Fees, cost and expenses and all other amounts due to:	
	a) RoN	3,176.06
	b) Account Banks	1,200.00
	c) Computation Agent	12,500.00
	d) Additional Computation Agent	15,903.92
	e) Paying Agent	-
	f) Custodian Bank	-
	g) Corporate Servicer	52,469.56
	h) Cash Manager	-
	i) Servicer	2,284,465.02
Third	Amount due to the Hedging Counterparty under the Hedging Agreement	3,101,474.38
Fourth	Amounts due to the Originator in respect of the Instalment Premiums	33.00
Fifth	Interest on the Class A Notes	1,245,196.93
Sixth	Amount necessary to reduce to zero the debit balance of the Class A PDL	-
Seventh	If there are Class A Notes outstanding and following the occurrence of the Class B Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class B Notes	4,084,642.68
Eight	Amount necessary to reduce to zero the debit balance of the Class B PDL	-
Ninth	If there are Class A Notes and Class B Notes outstanding and following the occurrence of the Class C Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class C Notes	3,356,198.30
Tenth	Amount necessary to reduce to zero the debit balance of the Class C PDL	-
Eleventh	Amount necessary to reduce to zero the debit balance of the Junior Notes PDL	16,762,788.03
Twelfth	Credit the Cash Reserve Account to replenishment up to the Scheduled Cash Reserve Amount	-
Thirteenth	Credit and/or retain the remainder of the Issuer Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred	-
Fourteenth	Amount equal to the portion of Issuer Principal Available Funds used under item (ii) of the Pre-Trigger Principal Priority of Payments on the preceding Payment Date or, to the extent that such amounts have not already been credited to or retained in the Principal Account, on any Payment Date	-
Fifteenth	Amounts due and payable to the Sole Lead Manager	-
Sixteenth	To pay to the Hedging Counterparty any hedging termination payments due under the Hedging Agreement other than any amounts already included in item (iii) above.	-
Seventeenth	All amount payable to the Originator as Portfolio Accrued Interest, Adjustment Purchase Price, interest on the Purchase Price or under the Transfer Agreement	-
Eighteenth	Interest on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Nineteenth	Principal on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Twentieth	Fees, costs, liabilities and any other expenses to be paid to fulfill obligations to Other issuer Creditor	-
Twenty-first	Amounts payable to the Originator a) under the Warranty and Indemnity Agreement b) in connection with a limited recourse loan made under the Letter of Undertakings c) without of duplication of item [xvii], under any other Transaction Document	-
Twenty-second	Interest on the Junior Notes	-
Twenty-third	Junior Notes Additional Interest Amount	-

PRINCIPAL PRIORITY OF PAYMENT

		Euro
PRINCIPAL AVAILABLE FUNDS		421,996,454.86
First	Credit the Prepayment Amount into the Prepayments Account	182,966,934.91
Second	Amount to pay the Rated Notes Interest Amount to the extent that the Issuer Available Funds are not sufficient	-
Third	Principal Amount Outstanding of the Class A Notes	239,029,061.85
Fourth	Principal Amount Outstanding of the Class B Notes	-
Fifth	Principal Amount Outstanding of the Class C Notes	-
Sixth	Amounts due and payable to the Sole Lead Manager	-
Seventh	Principal unpaid under Subordinated Loans not already paid under item (xix) of the Interest PoP	-
Eighth	Interest on Junior Notes not already included in item (xxii)	-
Ninth	Principal Amount Outstanding of the Junior Notes up to Euro 30,000	-
Tenth	Principal Amount Outstanding of the Junior Notes until full repayment	-
Eleventh	Junior Notes Additional Remuneration on the Junior notes	-

Impresa One S.r.l. - Triggers

Class B Notes Trigger Event	13.79%	NOT HIT
Class C Notes Trigger Event	13.79%	NOT HIT
Junior Notes Trigger Event	13.79%	HIT

Impresa One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER				
	PdL at start	Amount Debit to the PdL	Amount Credit to the PdL	PdL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Junior Notes	915,411,520.57	74,220,940.76	16,762,788.03	972,869,672.30

CASH RESERVE						
	Scheduled Cash Reserve Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Amount replenished in the period	Cash Reserve Excess Amount	Cash Reserve at the end
b1 Total	33,862,998.53	185,840,000.00	151,977,001.47	-	151,977,001.47	33,862,998.53

RENEGOTIATION RESERVE					
	Minimum Renegotiation Reserve Amount	Further disbursement	Available Renegotiation Reserve Amount	Renegotiation Reserve Account at the beginning	Funds utilised during the period
c1 Total	20,000,000.00	-	188,759,458.97	189,050,868.54	1,139.58
	Amount replenished	Renegotiation Reserve Account at the end			
	-	189,049,728.96			

CASH RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Euribor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
d1 Total	232,300,000.00	-	0.0800%	0.03	0.03	91.00	1,813,282.18
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	232,300,000.00	24,846,035.69	151,977,001.47	-	80,322,998.53	26,659,317.76	

RENEGOTIATION RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Euribor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
e1 Total	190,000,000.00	-	0.0800%	0.03	0.03	91.00	1,483,027.78
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	190,000,000.00	20,321,768.20	-	-	190,000,000.00	21,804,866.03	

Collections						
	During the collection period			In the previous collection period		
	Total principal	Total interest	Total Collections	Total principal	Total interest	Total Collections
f1 Total	215,974,114	30,950,482.48	246,924,596.87	189,507,387.24	29,718,759.02	219,226,046.26

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
g1 Delinquent Receivables	21,728	3,019,693,110.18	88.96%	97.80%	24,481	3,741,998,779.72	26,537	3,468,261,332.43	29,317	3,218,613,261.00
g2 Delinquent Receivables which are not classified as Defaulted	1,237	177,967,493.34	4.06%	1.92%	1,442	245,889,879.62	1,692	263,100,616.19	1,892	318,897,275.59
g3 Defaulted Receivables (net of recovery)	6,725	1,811,485,072.47	26.98%	13.27%	6,391	1,119,528,045.24	6,053	1,075,533,587.14	5,653	1,001,204,021.50
g4 Total	29,726	4,979,115,676.97	100.00%	47.44%	32,294	4,607,383,698.98	34,183	4,496,900,517.75	36,862	5,039,815,324.13

Maturity status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
h1 from 0 to 29 days	364	32,882,553.19	0.73%	0.39%	378	37,738,928.91	397	62,426,115.24	866	92,109,711.45
h2 from 30 to 59 days	249	25,546,933.51	0.58%	0.27%	281	33,835,483.96	295	32,416,926.95	665	64,233,853.91
h3 from 60 to 89 days	170	28,696,666.24	0.62%	0.31%	204	41,516,606.86	221	38,644,264.62	296	82,184,788.19
h4 from 90 to 119 days	89	6,497,702.91	0.15%	0.07%	125	19,159,895.36	145	14,868,650.83	159	10,917,065.46
h5 from 120 to 149 days	65	9,077,456.24	0.21%	0.10%	109	17,059,451.71	119	12,793,891.85	137	20,116,750.03
h6 from 150 to 179 days	86	27,440,539.26	0.63%	0.30%	84	26,360,849.06	106	48,410,072.92	114	13,985,243.07
h7 from 180 to 209 days	46	9,631,710.28	0.22%	0.10%	61	6,259,162.38	73	7,116,979.68	77	13,334,462.65
h8 from 210 to 239 days	50	6,679,343.77	0.15%	0.07%	50	6,294,158.99	52	16,267,866.25	49	10,800,740.45
h9 from 240 to 269 days	34	16,320,577.29	0.37%	0.12%	45	23,430,008.92	58	6,300,254.66	65	25,817,608.89
h10 from 270 to 299 days	23	2,341,486.75	0.05%	0.00%	34	7,666,290.92	36	8,620,941.66	49	9,364,844.66
h11 from 300 to 329 days	18	1,691,623.51	0.04%	0.02%	28	11,431,799.82	39	4,019,990.28	33	8,874,227.23
h12 from 330 to 359 days	20	11,358,037.69	0.25%	0.13%	21	2,986,876.75	27	5,965,573.03	29	29,506,617.51
h13 oltre 360 days	0	-	0.00%	0.00%	18	1,009,339.81	28	5,270,602.60	-	-
h14 Total	1,237	177,967,493.34	4.06%	1.92%	1,442	245,889,879.62	1,692	263,100,616.19	1,892	318,897,275.59

Defaulted loans (gross of recoveries)	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Gross cumulative default	% on the initial portfolio
	Number of Loans	% on the initial portfolio	Number of Loans	% on the initial portfolio	Number of Loans	% on the initial portfolio	Number of Loans	% on the initial portfolio	Number of Loans	% on the initial portfolio		
l1 Number of Loans	451	0.71%	503	0.80%	530	0.86%	530	0.86%	1,914	2.24%	-	11.89%
l2 Amount classified as Default *	74,220,940.76	0.80%	54,013,925.78	0.80%	84,295,960.41	0.86%	79,887,856.50	0.86%	292,418,683.34	1,281,130,026.34	2,666,000,000.00	13.79%

* As defined in the Offero Circular dated 2/4/2012/1 "Defaulted Receivables" means the Receivables which have been (i) Delinquent Receivables for more than 365 days or (ii) classified as Credit at Risk or Credit in Sotferenza.

Recovery on loans classified as default	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Amount written-off during the period		Total amount written-off	Total amount written-off as % on the amount classified as default
	Recovered amount	% on the Cumulative Default	Recovered amount	% on the Cumulative Default	Recovered amount	% on the Cumulative Default	Recovered amount	% on the Cumulative Default	Amount written-off	% on the Cumulative Default		
l1 Recovered amount	11,107,675.04	0.67%	8,713,348.25	0.80%	9,809,156.07	0.86%	8,455,315.99	0.86%	39,085,495.35	96,313,877.55	2,666,000,000.00	7.52%

	Pre-payments	During the collection period	% on the initial portfolio	At the end of the previous collection period	At the end of the second previous collection periods	At the end of the third previous collection periods	Total over the four periods	Cumulative pre-paid amount	% on the initial portfolio
m.1	Principal component	32.562.880,01	0,35%	16.223.217,14	16.455.276,11	31.228.583,74	56.875.967,80	408.546.626,10	4,94%

	Receivables repurchased by the Originator	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the initial portfolio
n.1	Principal component	-	0,0000%	-	2.667.783,02	-	2.667.783,02	32.866.012,85	0,355%
n.2	Number of Receivables	-	0,0000%	-	5,00	-	5,00	21,00	0,023%

	Debtors	Amount	%
o.1	Number of loans top 10 debtors	13	0,04%
o.2	Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	160.636.563	3,88%
o.3	Number of loans top 20 debtors	26	0,10%
o.4	Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	281.658.523	6,46%

	Type of Interest	Amount	%
p.1	Receivables paying a Fixed Rate	435.629.878,44	13,63%
p.2	Receivables paying a Floating Rate	2.761.820.725,06	86,37%

	Out-of-court settlement	Number of loans settled in the period	Amount classified as incaglio/sofferenza plus settled in the period	Loss during the (collection) period	Recoveries during the collection period	Amount classified as incaglio/sofferenza, then settled from Closing	Total loss from Closing (including the collection period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount)	Residual waiver limit as % of original portfolio principal outstanding	Indemnities
q.1	Settlements related to secured defaulted loans										
q.1 (i)	Weighted Average Loss up to 40%	0	0,00	0,00	0,00	191.958,80	1.168,56	196.766,14	0,00	0,00	0,00
q.1 (ii)	Waiver loss up to 75%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806,018,39	185.806,018,39	0,00
q.1 (iii)	Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615,045,96	464.615,045,96	0,00
q.2	Settlements related to Unsecured defaulted loans										
q.2 (i)	Weighted Average Loss up to 20%	12	381.235,54	227.337,71	161.563,61	1.864,036,01	794.555,64	806.985,55	0,00	0,00	0,00
q.2 (ii)	Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806,018,39	185.806,018,39	0,00
q.2 (iii)	Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615,045,96	464.615,045,96	0,00
q.3	Settlements related to secured loans classified as "incaglio"										
q.3 (i)	Weighted Average Loss up to 20%	1	74.034,42	7.199,05	71.259,98	2.855.834,62	254.045,17	2.690.366,96	0,00	0,00	0,00
q.4	Settlements related to Unsecured loans classified as "incaglio"										
q.4 (i)	Weighted Average Loss up to 40%	27	663.454,73	273.861,00	415.136,00	4.640.475,86	1.693.092,53	3.110.099,10	0,00	0,00	0,00
q.5	Others										
q.5 (i)	Settlements on delinquent receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
q.5 (ii)	Settlements on performing receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
q.6	Total	40	1.118.724,69	568.397,76	647.959,61	9.292.305,20	2.742.861,90	6.804.193,81	0,00	0,00	0,00

	Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio
r.1	Interest rate	-	-	-	-
r.1	Fixed to Fixed	-	-	-	0,00%
r.1	Fixed to Floating	-	-	-	0,00%
r.1	Floating to Fixed	-	102,83	936,002,18	0,25%
r.1	Floating to Floating	-	196,34	14.599,53	0,04%
r.2	Amortisation date	276,776	840,41	269.939,32	17,98%
r.3	Payment holiday*	-	-	-	3,48%

* The Payment Holidays which accounts for the allocation of the Renegotiation Cash Reserve are related to the temporary suspension of interest payments

	Receivables repurchased by the Originator	Repurchase price****	Outstanding amount (at repurchase date) of the repurchased receivables classified as default at repurchase date****	Outstanding amount (at repurchase date) of the repurchased receivables not classified as default at repurchase date****	% of Outstanding Principal of all repurchased Portfolio minus original (or % of Portfolio) Purchase Price
s.1	Total	-	-	-	YES/NO

****Accordino to the Transfer Agreement / Come indicato nel Contratto di Cessione

****Accordino to the certification made by the Originator / Come certificato dall'Originator

Impresa One S.r.l. - PORTFOLIO DESCRIPTION

General Information about the Portfolio		At the end of the current Collection Period
a.1	Number of Loans	22.965
a.2	Outstanding Portfolio Amount	3.197.650.663,50
a.3	Instalment interest component	40.960.669,48
a.4	Interest amount from pre-payments	186.034,7
a.5	Weighted Average Remaining Term (2)	87,43
a.6	Weighted Average rate (fix rate) (2)	6,87%
a.7	Weighted Average spread (floating rate) (2)	1,51%

No	Borrower ID	Outstanding Amount	% of Outstanding Amount	Number of Loans	SAB	Region
1	000000004644271	16.000.000,00	0,49%	1	430	LAZIO
2	000000002948545	17.977.636,43	0,41%	1	430	LAZIO
3	000000001943750	17.324.833,65	0,40%	1	430	LAZIO
4	000000008116111	16.938.424,02	0,39%	1	430	TRENTINO ALTO ADIGE
5	000000005151760	16.024.702,61	0,37%	1	430	LOMBARDIA
6	000000002614438	16.324.522,06	0,36%	2	430	VALLE D'AGOSTA
7	000000001628662	16.197.589,38	0,35%	2	430	LAZIO
8	000000001743924	14.789.365,53	0,34%	1	298	EMILIA ROMAGNA
9	000000001746254	14.789.365,53	0,34%	1	430	EMILIA ROMAGNA
10	000000004071860	13.410.322,24	0,31%	1	430	TOSCANA
11	000000008181112	12.803.030,00	0,29%	1	430	LOMBARDIA
12	000000001930166	12.789.631,67	0,29%	2	430	EMILIA ROMAGNA
13	0000000019771988	12.589.916,03	0,29%	1	430	LAZIO
14	000000002984479	12.500.729,43	0,29%	1	430	LAZIO
15	000000004084652	12.324.512,97	0,28%	1	430	TRENTINO ALTO ADIGE
16	000000001952611	11.800.000,00	0,27%	1	430	TOSCANA
17	000000001960946	11.625.884,23	0,27%	1	430	SCILIA
18	0000000019423987	11.606.132,69	0,27%	1	430	LOMBARDIA
19	0000000046388204	11.527.714,04	0,26%	1	430	SCILIA
20	0000000019395107	11.372.000,00	0,26%	1	298	SARDEGNA
Total		281.658.523,48	6,46%	22		

c.	Outstanding amount	At the end of the Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
c.1	from 0 (included) to 100.000 (excluded) Euro	17.666	76,50%	441.650.172,71	13,81%	48.740	76,43%	1.649.001.663,67	17,25%
c.2	from 100.000 (included) to 200.000 (excluded) Euro	2.472	10,76%	346.662.664,25	10,84%	7.033	11,09%	991.677.336,26	10,67%
c.3	from 200.000 (included) to 300.000 (excluded) Euro	349	1,47%	231.463.789,03	7,25%	2.853	4,17%	647.264.456,49	6,97%
c.4	from 300.000 (included) to 400.000 (excluded) Euro	491	2,14%	193.865.298,57	5,91%	2.299	3,29%	448.863.299,80	4,83%
c.5	from 400.000 (included) to 500.000 (excluded) Euro	298	1,20%	192.505.783,11	5,91%	851	1,24%	378.521.969,12	4,04%
c.6	from 500.000 (included) to 600.000 (excluded) Euro	193	0,84%	192.708.075,99	5,91%	471	0,74%	255.899.636,68	2,73%
c.7	from 600.000 (included) to 700.000 (excluded) Euro	150	0,65%	97.130.021,29	3,04%	368	0,58%	238.089.625,21	2,59%
c.8	from 700.000 (included) to 800.000 (excluded) Euro	123	0,54%	92.171.722,17	2,89%	300	0,47%	223.786.000,30	2,41%
c.9	over 800.000 (included) Euro	720	3,14%	1.560.467.146,78	49,43%	3.909	5,59%	4.456.989.440,74	47,96%
c.10 Total		22.965	100,00%	3.197.650.663,50	100,00%	63.624	100,00%	9.230.300.919,27	100,00%

d.	Portfolio Seasoning (3)	At the end of the current Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
d.1	from 0 (included) to 24 (excluded) months	5.033	21,92%	308.141.416,35	0,00%	31.794	49,97%	3.271.664.136,93	36,29%
d.2	from 24 (included) to 48 (excluded) months	8.966	39,00%	919.668.705,00	28,77%	8.279	13,01%	2.142.710.322,06	23,06%
d.3	from 48 (included) to 72 (excluded) months	4.071	17,73%	1.160.018.411,54	36,28%	3.272	5,14%	744.303.490,46	8,07%
d.4	from 72 (included) to 96 (excluded) months	1.926	8,39%	434.869.296,82	13,60%	508	0,80%	84.269.457,03	0,91%
d.5	from 96 (included) to 120 (excluded) months	1.270	5,55%	216.643.999,43	6,78%	-	0,00%	-	0,00%
d.6	from 120 (included) to 150 (excluded) months	1.030	4,47%	158.137.813,36	4,95%	-	0,00%	-	0,00%
d.7	from 150 (included) to 180 (excluded) months	-	0,00%	-	0,00%	-	0,00%	-	0,00%
d.8	over 180 (excluded) months	22.965	100,00%	3.197.650.663,50	100,00%	63.624	100,00%	9.230.300.919,27	100,00%

e. Remaining Term (t)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	6,704	29.19%	14,425,967.25	4.63%	4,143	10.36%	8,335,163.47	2.52%
e.2 from 12 (included) to 24 months (excluded)	6,139	27.30%	224,785,229.67	7.00%	10,723	26.89%	720,373,798.09	22.25%
e.3 from 24 (included) to 48 months (excluded)	2,832	12.72%	369,113,103.07	11.40%	29,077	73.10%	1,830,650,399.47	55.20%
e.4 from 48 (included) to 72 months (excluded)	2,273	10.00%	494,025,129.26	15.14%	11,047	27.79%	1,643,025,567.76	49.63%
e.5 from 72 (included) to 96 months (excluded)	2,111	9.19%	643,032,902.39	20.11%	3,293	8.19%	1,074,828,678.26	32.25%
e.6 from 96 (included) to 120 months (excluded)	1,220	5.40%	517,701,646.79	16.05%	3,247	8.01%	1,105,891,376.83	32.85%
e.7 from 120 (included) to 144 months (excluded)	1,071	4.71%	690,301,319.26	21.40%	3,862	9.60%	1,430,362,098.04	43.00%
e.8 from 144 (included) to 168 months (excluded)	322	1.40%	178,964,010.15	5.41%	2,196	5.49%	821,193,204.37	24.60%
e.9 over 168 (included) months	63	0.27%	45,178,229.63	1.41%	420	1.05%	241,643,620.98	7.25%
e.10 Total	22,965	100.00%	3,197,650,663.50	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

f. By Region (b)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 ABRUZZO	216	0.94%	40,598,806.39	1.27%	856	2.13%	152,349,834.11	4.42%
f.2 BASILICATA	99	0.43%	11,597,801.21	0.36%	299	0.75%	11,185,569.87	0.34%
f.3 CALABRIA	299	1.31%	20,646,139.99	0.65%	861	2.15%	77,143,196.46	0.83%
f.4 CAMPANIA	1,404	6.11%	166,130,691.21	5.19%	4,410	11.02%	528,153,729.87	5.69%
f.5 EMILIA ROMAGNA	2,858	12.45%	493,303,722.50	15.42%	6,388	16.01%	1,238,193,797.41	13.32%
f.6 FRIULI VENEZIA GIULIA	740	3.22%	89,869,712.09	2.79%	1,888	4.72%	262,216,097.33	2.83%
f.7 LAZIO	1,748	7.61%	365,068,512.68	11.41%	4,923	12.39%	838,870,991.94	9.02%
f.8 LIGURIA	458	1.99%	40,114,855.29	1.25%	1,281	3.19%	169,778,518.57	1.72%
f.9 LOMBARDIA	2,512	10.94%	454,660,011.53	14.22%	7,434	18.60%	1,364,711,678.37	14.69%
f.10 MARCHE	326	1.42%	48,344,888.91	1.51%	1,771	4.44%	104,848,993.10	1.12%
f.11 MOLISE	99	0.43%	5,747,471.55	0.18%	367	0.92%	34,696,471.81	0.37%
f.12 PIEMONTE	3,991	17.38%	216,060,160.07	6.75%	4,751	11.87%	834,060,660.77	8.98%
f.13 PUGLIA	1,477	6.43%	119,165,169.81	3.73%	3,933	9.81%	323,577,212.01	3.48%
f.14 SARDEGNA	330	1.44%	21,961,653.30	0.69%	1,077	2.70%	101,258,928.39	1.09%
f.15 SICILIA	1,045	4.55%	193,819,596.29	6.06%	3,566	8.91%	395,327,254.44	4.25%
f.16 TOSCANA	1,026	4.47%	184,244,979.01	5.76%	3,021	7.59%	542,648,652.48	5.84%
f.17 TRENTO ALTO ADIGE	561	2.44%	140,129,999.34	4.38%	1,164	2.91%	230,818,109.89	2.48%
f.18 UMBRIA	676	2.94%	113,038,962.68	3.54%	1,411	3.52%	236,015,190.30	2.53%
f.19 VALLE D'AOSTA	42	0.18%	3,093,708.93	0.10%	155	0.39%	16,361,114.59	0.17%
f.20 VENETO	4,003	17.44%	617,638,779.86	19.31%	10,736	26.93%	1,648,368,849.70	17.74%
f.21 Total	22,965	100.00%	3,197,650,663.50	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

g. Payment Frequency	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Monthly	18,565	80.84%	1,381,748,582.99	43.22%	51,320	80.67%	4,210,747,636.20	45.32%
g.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
g.3 Quarterly	2,484	10.82%	894,899,741.70	27.99%	7,000	11.00%	2,644,892,391.54	28.47%
g.4 Four Monthly	1	0.00%	17,897.13	0.00%	2	0.00%	20,390.48	0.00%
g.5 Semi Annually	1,910	8.32%	897,445,229.98	28.07%	5,295	8.31%	2,344,411,029.84	25.24%
g.6 Annually	5	0.02%	13,629,128.70	0.42%	42	0.07%	80,638,836.38	0.87%
g.7 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
g.8 Total	22,965	100.00%	3,197,650,663.50	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

h. Payment Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Direct debit	22,163	96.51%	3,077,134,543.50	96.23%	63,444	99.72%	9,179,972,922.08	98.81%
h.2 R.U.D.	476	2.08%	33,819,933.06	1.06%	1,164	1.83%	11,047,997.19	0.12%
h.3 Cash payment	296	1.29%	85,041,286.11	2.66%	180	0.28%	110,327,997.19	1.19%
h.4 Other	26	0.11%	1,600,600.83	0.05%	26	0.04%	1,600,600.83	0.02%
h.5 Total	22,965	100.00%	3,197,650,663.50	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

i. Type of products	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
i.1 Secured loans	10,007	43.58%	2,616,047,236.69	81.83%	16,361	25.74%	5,208,618,204.82	56.07%
i.2 Unsecured loans	12,958	56.42%	581,603,367.82	18.17%	49,263	76.99%	4,081,682,714.46	43.93%
of each	169	0.74%	11,600,659.00	0.36%	1,000	1.57%	17,600,000.00	0.19%
i.4 Total (i.1 plus i.2)	22,965	100.00%	3,197,650,663.50	100.00%	66,624	100.00%	9,462,146,720.67	100.00%

By Client Segment (SAB)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding
1-100	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-101	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-102	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-120	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-121	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-165	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-166	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-167	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-173	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-174	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-175	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-176	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-177	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-178	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-181	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-245	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-17-247	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-18-248	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-19-249	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-20-250	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-21-255	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-22-256	-	0.00%	-	0.00%	2	0.00%	1,439,226.86	0.02%
2-23-257	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-24-258	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-24-259	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-25-263	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-27-264	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-28-265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-29-265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-30-287	1	0.00%	8,000,000.00	0.25%	-	0.00%	-	0.00%
3-31-288	3	0.01%	136,646.70	0.00%	14	0.02%	6,752,825.56	0.07%
3-32-270	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-33-273	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-34-275	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-36-276	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-36-278	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-37-279	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-38-280	21	0.01%	488,081.69	0.01%	-	0.00%	-	0.00%
3-38-281	1	0.00%	6,375.00	0.00%	-	0.00%	-	0.00%
4-40-284	18	0.06%	969,162.12	0.03%	62	0.10%	4,749,061.42	0.05%
4-41-284	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-42-295	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-43-296	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-44-300	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-46-322	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-46-430	9,633	41.65%	2,282,668,226.56	71.38%	28,333	2.00%	6,808,885,768.36	72.27%
4-47-431	-	0.00%	-	0.00%	228	0.36%	358,116,315.64	3.85%
4-48-450	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-49-470	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-50-471	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-51-472	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-52-473	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-53-474	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-54-480	83	0.36%	3,368,000.46	0.11%	379	0.60%	24,739,092.37	0.27%
4-55-481	250	1.09%	15,510,449.52	0.49%	723	1.14%	44,499,067.63	0.49%
4-56-482	2,028	8.92%	101,073,087.99	3.15%	5,681	8.78%	312,178,869.51	3.38%
4-57-490	154	0.67%	38,078,800.25	1.19%	519	0.82%	30,555,521.23	0.33%
4-58-491	227	0.99%	15,343,792.39	0.48%	706	1.11%	40,738,896.34	0.45%
4-59-492	3,146	13.85%	362,907,056.88	11.01%	1,454	2.25%	856,598,001.66	9.24%
4-60-500	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-61-501	-	0.00%	477,813.81	0.01%	-	0.00%	-	0.00%
4-62-501	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-63-502	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-64-600	413	1.80%	26,428,757.02	0.82%	-	0.00%	-	0.00%
4-65-614	2,317	10.00%	56,787,809.02	1.75%	5,728	9.00%	198,261,087.69	2.13%
4-66-615	3,716	16.32%	140,443,638.54	4.30%	11,792	18.52%	634,598,630.02	6.78%
4-67-704	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-68-705	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-69-706	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-70-707	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-71-708	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-72-709	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-73-713	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-74-714	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-75-715	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-76-717	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-77-718	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-78-724	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-79-725	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-80-726	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-81-727	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-82-729	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-83-729	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-84-733	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-85-734	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-86-735	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-87-739	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-88-743	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-89-744	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-90-745	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-91-746	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-92-747	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-93-749	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-94-757	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-95-758	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-96-759	-	0.00%	-	0.00%	2	0.00%	196,473.09	0.00%
4-97-768	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-98-769	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-99-770	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-100-771	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-101-772	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-102-773	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-103-774	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-104-775	1	0.00%	23,410.71	0.00%	-	0.00%	-	0.00%
4-106-783	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-106-784	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-107-786	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-108-791	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-109-794	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-110 All	158	0.69%	155,947,784.65	4.87%	-	0.00%	-	0.00%
1-5 Total	22,865	100.00%	3,197,650,603.50	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

Interest Rate Type	At the end of the current Collection Period			At start of the Transaction		
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding
m.1 Fix	4,696	28.11%	435,529,978.44	18,675	13.67%	1,279,464,772.65
m.2 Floating	16,279	70.89%	2,761,629,725.06	49,421	69.46%	8,010,936,146.92
m.3 Total	22,965	100.00%	3,197,159,703.50	68,096	100.00%	9,290,400,919.57

Interest Rate (fixed loans)	At the end of the Collection Period			At start of the Transaction		
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding
n.1 0% (included) - 3% (excluded)	166	0.72%	3,817,609.29	0.00%	17.93	2,343,226.98
n.2 3% (included) - 4% (excluded)	125	0.54%	9,996,499.00	0.31%	462.00	36,277,919.98
n.3 4% (included) - 5% (excluded)	820	3.57%	46,103,377.47	1.44%	2,863.00	178,210,099.20
n.4 5% (included) - 6% (excluded)	2,869	12.49%	209,940,520.94	7.55%	7,768.00	609,900,469.76
n.5 >=6%	2,706	11.78%	137,971,885.74	4.31%	9,076.00	432,356,094.96
n.6 Total	6,686	28.10%	435,629,878.44	13.62%	20,103.00	1,279,464,772.65

Margins (floating loans)	At the end of the Collection Period			At start of the Transaction		
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding
o.1 0% (included) - 1% (excluded)	1,374	6.30%	714,213,686.12	24.25%	2,988.00	1,824,769,026.94
o.2 1% (included) - 1.25% (excluded)	1,907	8.93%	492,213,896.29	15.89%	4,264.00	1,274,395,041.00
o.3 1.25% (included) - 1.5% (excluded)	1,377	6.00%	265,262,614.26	8.35%	3,471.00	806,139,874.33
o.4 1.5% (included) - 1.75% (excluded)	1,698	7.83%	290,506,953.63	9.08%	4,209.00	709,615,317.67
o.5 1.75% (included) - 2% (excluded)	1,234	5.37%	217,026,581.87	6.79%	2,988.00	645,348,983.47
o.6 >=2%	9,745	38.08%	222,777,034.84	22.65%	16,603.00	2,461,703,890.21
o.7 Total	16,279	70.88%	2,761,629,725.06	43.58%	43,521.00	8,010,936,146.62

By Client Industry (NACE)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	Non Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	Non Total Amount Outstanding
p.1	888	0.01%	17,761,640.40	2.25%	3,960	0.27%	352,258,614.62	0.25%
p.2	30	0.14%	2,080,252.46	0.07%	64	0.27%	5,672,287.52	0.07%
p.3	29	0.13%	1,572,815.53	0.06%	66	0.10%	5,172,377.42	0.06%
p.4	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.5	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.6	-	0.00%	-	0.00%	3	0.00%	58,199.22	0.00%
p.7	7	0.00%	-	0.00%	-	0.00%	26,434.71	0.00%
p.8	46	0.20%	16,834,216.00	0.53%	106	0.17%	33,113,005.83	0.53%
p.9	-	0.00%	-	0.00%	3	0.00%	720,679.84	0.01%
p.10	460	2.00%	86,788,609.13	2.71%	1,640	2.40%	281,548,475.70	3.03%
p.11	42	0.18%	11,060,098.23	0.35%	191	0.26%	49,760,027.60	0.54%
p.12	12	0.05%	3,126.89	0.00%	16	0.00%	819,644.72	0.01%
p.13	107	0.47%	8,121,418.06	0.25%	494	0.78%	84,186,739.30	0.91%
p.14	169	0.69%	14,620,678.78	0.45%	632	0.86%	67,248,898.83	0.72%
p.15	89	0.39%	9,102,190.08	0.28%	332	0.52%	46,447,656.00	0.50%
p.16	210	0.91%	19,422,844.24	0.61%	866	1.09%	88,763,258.67	0.95%
p.17	51	0.22%	3,138,987.01	0.29%	206	0.33%	45,076,788.93	0.49%
p.18	161	0.70%	11,682,289.84	0.36%	496	0.78%	44,688,028.48	0.48%
p.19	5	0.02%	1,664,026.00	0.05%	24	0.00%	14,529,232.48	0.15%
p.20	97	0.42%	25,888,841.85	0.81%	271	0.42%	86,907,958.22	0.92%
p.21	10	0.04%	11,968,736.36	0.36%	27	0.04%	23,938,426.28	0.25%
p.22	152	0.65%	35,986,673.31	1.13%	547	0.80%	142,693,863.49	1.54%
p.23	233	1.01%	30,792,731.73	0.95%	762	1.20%	173,335,296.34	1.87%
p.24	48	0.21%	20,238,020.00	0.62%	261	0.41%	118,238,712.95	1.27%
p.25	799	3.48%	74,712,379.40	2.34%	2,613	3.95%	306,081,724.36	3.29%
p.26	98	0.43%	11,243,131.46	0.35%	296	0.46%	50,549,594.91	0.54%
p.27	105	0.46%	15,581,053.94	0.47%	453	0.70%	77,338,317.00	0.83%
p.28	28	1.00%	41,086,292.71	1.25%	979	1.54%	228,368,537.12	2.42%
p.29	46	0.20%	7,611,210.74	0.23%	182	0.28%	39,478,607.79	0.42%
p.30	36	0.16%	16,860,691.43	0.53%	117	0.18%	63,281,122.40	0.68%
p.31	172	0.75%	17,204,100.08	0.54%	698	1.04%	74,311,474.13	0.80%
p.32	223	0.98%	22,617,459.88	0.71%	802	1.21%	69,100,728.21	0.74%
p.33	154	0.67%	7,284,754.88	0.23%	534	0.84%	40,491,776.83	0.43%
p.34	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.35	67	0.29%	29,839,387.85	0.93%	116	0.18%	108,742,978.37	1.17%
p.36	36	0.16%	10,764,930.65	0.33%	24	0.04%	37,288,268.02	0.40%
p.37	44	0.19%	6,154,859.97	0.19%	81	0.12%	11,953,650.87	0.13%
p.38	85	0.37%	12,266,481.25	0.38%	215	0.34%	43,491,743.45	0.47%
p.39	-	0.00%	-	0.00%	30	0.00%	5,160,909.84	0.05%
p.40	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.41	1,578	6.87%	261,605,001.19	8.18%	4,790	7.50%	864,341,388.02	9.30%
p.42	63	0.28%	12,405,327.42	0.38%	349	0.53%	64,818,111.96	0.70%
p.43	1,194	5.20%	45,200,877.92	1.41%	3,084	4.89%	186,408,062.39	2.00%
p.44	46	0.20%	-	0.00%	-	0.00%	-	0.00%
p.45	737	3.21%	57,915,232.29	1.81%	2,127	3.24%	227,291,522.30	2.42%
p.46	1,826	7.90%	165,273,430.04	5.17%	6,424	10.10%	862,827,914.66	7.14%
p.47	3,209	13.80%	197,722,144.00	6.05%	8,851	13.80%	626,109,163.28	6.74%
p.48	48	0.00%	-	0.00%	-	0.00%	-	0.00%
p.49	69	2.74%	40,946,226.07	1.26%	2,024	3.19%	153,603,692.27	1.65%
p.50	17	0.07%	2,860,054.95	0.09%	68	0.09%	18,846,138.25	0.20%
p.51	51	0.01%	125,439.92	0.00%	6	0.01%	3,520,308.86	0.04%
p.52	62	0.27%	32,607,696.41	1.00%	322	0.51%	14,038,698.25	0.15%
p.53	83	0.36%	158,296.86	0.00%	31	0.00%	1,096,272.20	0.01%
p.54	54	0.24%	-	0.00%	-	0.00%	-	0.00%
p.55	55	2.45%	197,511,213.65	6.18%	1,509	2.37%	379,757,876.52	4.09%
p.56	56	7.10%	88,463,114.98	3.09%	3,174	4.99%	228,325,594.58	2.46%
p.57	67	0.00%	-	0.00%	-	0.00%	-	0.00%
p.58	58	0.09%	3,876,553.87	0.12%	83	0.13%	11,368,000.70	0.12%
p.59	69	0.30%	5,360,694.14	0.17%	114	0.18%	18,466,873.08	0.20%
p.60	60	0.04%	1,859,454.84	0.06%	23	0.04%	7,619,063.73	0.08%
p.61	81	0.09%	2,741,935.33	0.09%	69	0.09%	6,778,775.80	0.07%
p.62	62	1.56%	8,601,469.88	0.26%	485	0.74%	62,281,469.54	0.67%
p.63	63	0.00%	10,940,176.25	0.34%	429	0.67%	36,684,953.38	0.39%
p.64	64	0.00%	3,991,309.14	0.11%	856	0.87%	172,009,546.28	1.85%
p.65	65	-	-	0.00%	-	0.00%	-	0.00%
p.66	66	0.31%	2,381,357.15	0.07%	99	0.16%	3,640,470.58	0.04%
p.67	67	0.00%	-	0.00%	-	0.00%	-	0.00%
p.68	68	3.17%	978,670,842.00	30.61%	4,066	7.81%	1,768,287,693.09	19.03%
p.69	69	0.21%	7,844,806.26	0.25%	136	0.21%	14,072,519.49	0.15%
p.70	70	0.81%	100,367,292.27	3.06%	319	0.50%	207,463,295.60	2.17%
p.71	71	0.50%	7,226,401.55	0.24%	225	0.36%	22,080,700.01	0.24%
p.72	72	0.00%	2,033,036.69	0.06%	38	0.06%	8,520,011.41	0.09%
p.73	73	0.00%	5,569,088.62	0.17%	209	0.33%	12,965,469.68	0.14%
p.74	74	0.70%	13,469,433.73	0.42%	502	0.77%	31,666,114.08	0.34%
p.75	75	0.01%	7,629.00	0.00%	5	0.01%	29,622.54	0.00%
p.76	76	0.00%	-	0.00%	-	0.00%	-	0.00%
p.77	77	0.46%	7,722,499.60	0.24%	486	0.85%	30,822,286.42	0.33%
p.78	78	0.00%	214,897.81	0.00%	19	0.00%	2,141,879.30	0.02%
p.79	79	0.29%	9,203,007.69	0.29%	206	0.32%	20,075,326.49	0.22%
p.80	80	0.00%	2,293,273.75	0.07%	29	0.00%	7,293,646.79	0.08%
p.81	81	0.77%	7,636,757.93	0.24%	485	0.78%	46,986,348.84	0.51%
p.82	82	0.73%	26,027,850.74	0.79%	715	1.12%	136,076,725.99	1.46%
p.83	83	0.00%	-	0.00%	-	0.00%	-	0.00%
p.84	84	0.00%	-	0.00%	-	0.00%	-	0.00%
p.85	85	0.38%	9,066,702.59	0.28%	292	0.39%	21,162,628.08	0.22%
p.86	86	0.00%	31,397,765.60	0.98%	370	0.58%	76,789,140.54	0.81%
p.87	87	0.20%	15,130,963.14	0.47%	88	0.14%	22,810,824.24	0.24%
p.88	88	0.29%	4,294,179.30	0.13%	68	0.11%	9,926,549.76	0.10%
p.89	89	0.00%	-	0.00%	-	0.00%	-	0.00%
p.90	90	0.12%	2,284,896.33	0.07%	56	0.09%	8,571,042.65	0.09%
p.91	91	0.01%	912,601.01	0.00%	6	0.01%	2,293,014.41	0.02%
p.92	92	0.07%	64,738.31	0.00%	8	0.01%	5,102,206.82	0.05%
p.93	93	0.71%	16,966,332.69	0.54%	364	0.56%	62,860,011.91	0.67%
p.94	94	0.00%	-	0.00%	-	0.00%	-	0.00%
p.95	95	0.48%	3,668,538.07	0.11%	371	0.57%	134,491,391	1.45%
p.96	96	0.00%	-	0.00%	-	0.00%	-	0.00%
p.97	97	2.70%	19,322,064.20	0.60%	1,334	2.10%	64,503,156.95	0.69%
p.98	98	0.00%	-	0.00%	-	0.00%	-	0.00%
p.99	99	0.00%	-	0.00%	-	0.00%	-	0.00%
p.100	ALTRIO	2.43%	18,238,240.21	0.57%	631	0.92%	84,297,700.28	0.90%
p.101	Total	22,885	3,197,650,663.50	100.00%	63,624	100.00%	9,230,330,919.27	100.00%

Set-off amount	Amount at the end of Collection Period
q.1	42,821,775
q.2	86,595,265
q.3	1,595,085
q.4	140,713,045

(A) It relates to the Portfolio non classified as Default, as of the end of the collection period, once the payment of the collected installments according to the spreadsheet "Collection" has been done.
(B) It relates to the Region of the Original Branch which granted the loans.
(C) Average weighted by outstanding amount.
(D) Calculated as the difference between the reporting date and the origination date.
(E) Calculated as the difference between the maturity date and the reporting date.