

# Consumer One S.r.l.

## INVESTOR REPORT

### Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	13/03/2015	
Relevant Quarterly Collection Period	01/11/2014	31/01/2015
Relevant Interest Period	28/11/2014	27/02/2015
Payment Date	27/02/2015	

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## Consumer One S.r.l. - DESCRIPTION OF THE NOTES

**Issuer:** Consumer One S.r.l.  
**Issue Date:** 01/08/2011  
**Sole Arranger:** UniCredit Bank AG, London Branch  
**Sole Lead Manager:** UniCredit Bank AG

Series	Class A	Class B
<b>Amount issued</b>	2,956,200,000.00	1,236,943,620.00
<b>Currency</b>	Eur	Eur
<b>Final Maturity Date</b>	Nov - 2028	Nov - 2028
<b>Listing</b>	Irish Stock Exchange	NA
<b>ISIN Code</b>	IT0004752116	NA
<b>Common Code</b>	---	---
<b>Clearing System</b>	Euroclear Clearstream	Euroclear Clearstream
<b>Indexation</b>	Euribor 3 M	Euribor 3 M
<b>Spread at Issuance</b>	125	500
<b>Ratings</b>	<b>DBRS</b>	AAA
	<b>Moody's</b>	A2
		Unrated
		Unrated

**Originator:** UniCredit S.p.A.  
**Servicer:** UniCredit S.p.A.  
**Rating Agencies** Moody's, DBRS  
**Corporate Servicer:** UniCredit Credit Management Bank S.p.A.  
**Account Bank:** UniCredit S.p.A.  
**Principal Paying Agent:** BNP Paribas Securities Services  
**Representative of Noteholders:** Securitisation Services S.p.A.





**Consumer One Srl - Issuer Available Funds**

	<i>Euro</i>		<i>Euro</i>
<b>INTEREST AVAILABLE FUNDS</b>	<b>322,509,186.99</b>	<b>ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>259,623,557.45</b>
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	52,720,343.93	(a) Principal components related to the Receivables collected by the Servicer	228,083,241.02
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	-	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	1,771,361.22	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	1,282.86	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	29,144,638.15
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	2,395,678.28
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	-
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	-	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
(l) the Cash Reserve Excess Amount on the Calculation Date immediately preceding such Payment Date	268,016,198.98	(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
<b>ISSUER AVAILABLE FUNDS</b>	<b>552,988,106.29</b>		

## Consumer One Srl - Priority of Payments

### INTEREST PRIORITY OF PAYMENT

### PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		322,509,186.99	PRINCIPAL AVAILABLE FUNDS		259,623,557.45
First	Expenses	17,035.46	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,176.06			
Third	Amount necessary to balance the Expenses Account up to Retention Amount	17,770.57	Second	During the Revolving Period, to pay to the Originator: a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates c) the Principal Component of Future Receivable due and payable	-
Fourth	Remuneration, indemnities or proper costs and expenses to a) the Account Bank b) the Custodian Bank c) the Cash Manager d) the Calculation Agent e) the Additional Calculation Agent f) the Principal Paying Agent g) the Corporate Servicer h) the Servicer	-			-
		500.00			-
		-			-
		35,000.00	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	-
		19,084.46			-
		700.00			259,623,535.08
		34,428.34	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid: a) in relation to Existing Receivable comprised in the Further Portfolio b) in relation to each Future Receivable	-
		1,388,907.94			22.37
Fifth	Amount due to the Swap Counterparty	5,739,840.56	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
Sixth	Interest on the Senior Notes	3,310,337.50	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Eighth	To the Principal Deficiency Ledger	29,144,638.15	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-	Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Tenth	To pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	-	Tenth	Junior Notes Retained Amount	-
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-			
Twelfth	To pay any interest amount and proper costs and expenses to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	1,043,124.73			
		7,560.53			
		717,975.06			
Thirteenth	To pay any principal amount to a) The Renegotiation Reserve Subordinated Loan Provider b) the Set-Off Reserve Subordinated Loan Provider	970,466.03			
		92,159,016.54			
Fourteenth	Interest on the Junior Notes	50,956,063.00			
Fifteenth	Variable return on the Junior Notes	136,943,562.05			

**Consumer One S.r.l. - PORTFOLIO PERFORMANCE**

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	29.144.638.15	29.144.638.15	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	18,088,692.18	420,000,000.00	401,911,307.82	-	18,088,692.18

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	2,467,708.47	2,467,708.47	-
	Amount replenished	Renegotiation Reserve Account at the end			
	-	2,467,708.47			

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	218,230	1,811,070,259.92	81.57%	84.43%	236,870	9,055,206,819.87	258,424	2,334,426,336.16	285,881	2,662,635,743.99
Arrear Loans	17,085	149,465,481.91	6.73%	6.61%	18,116	164,926,642.54	18,984	175,257,835.54	19,490	185,190,390.79
Defaulted Loans (net of recoveries)	23,154	259,769,553.04	11.70%	8.96%	20,580	236,698,337.12	17,360	186,298,458.42	13,915	156,965,746.46
<b>Total</b>	<b>258,469</b>	<b>2,220,305,306</b>	<b>100.00%</b>	<b>100.00%</b>	<b>275,566</b>	<b>2,451,831,799.53</b>	<b>294,768</b>	<b>2,705,853,630.12</b>	<b>319,286</b>	<b>3,004,191,380.64</b>

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	6,891	54,172,334.39	36.25%	40.33%	6,869	55,350,209.83	6,604	52,820,676.87	7,431	64,144,310.45
2 arrears	3,347	30,944,744.37	20.20%	18.59%	3,391	32,592,854.40	3,558	35,217,106.83	3,873	38,224,629.10
3 arrears	2,090	19,252,304.63	12.58%	12.17%	2,259	21,914,443.42	2,560	26,192,544.79	2,425	24,282,079.07
4 arrears	1,548	14,426,576.40	9.65%	9.06%	1,653	18,520,674.96	1,971	19,218,960.25	1,755	17,382,459.77
5 arrears	1,163	10,767,915.85	7.29%	6.81%	1,404	14,038,880.31	1,734	17,014,170.99	1,481	15,151,027.47
6 arrears	1,071	10,387,356.31	6.95%	6.27%	1,296	13,192,095.46	1,340	12,708,517.50	1,533	13,803,007.35
7 arrears	985	9,514,260.16	6.37%	5.77%	1,245	12,320,485.16	1,210	12,088,859.32	1,192	12,202,878.58
8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
more than 8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
<b>Total</b>	<b>17,085</b>	<b>149,465,492</b>	<b>100.00%</b>	<b>100.00%</b>	<b>18,116</b>	<b>164,926,642.54</b>	<b>18,984</b>	<b>175,257,835.54</b>	<b>19,490</b>	<b>185,190,390.79</b>

Defaulted loans (gross of recoveries)	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Default over the initial portfolio
	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio		
Number of Loans	2,932	0.25%	3,262	0.25%	3,473	0.25%	4,731	0.25%	12,448	0.25%	23,725	6.03%
Amount classified as Default	29,241,851.62	0.70%	31,078,364.43	0.70%	36,652,485.43	0.70%	29,214,019.42	0.70%	126,186,729.90	0.70%	248,969,390.12	5.89%

Recovery on loans classified as default	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Recoveries over the Cumulative Default
	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default		
Recovered amount	1,487,022.19	0.60%	1,160,232.07	0.60%	1,644,720.65	0.60%	698,600.59	0.60%	4,416,610.80	0.60%	6,693,486.63	2.71%

Pre-payments	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Prepayment over the initial portfolio
	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio		
Principal component	742,444,529.89	1.77%	92,823,429.78	1.77%	124,341,344.33	1.77%	146,304,866.05	1.77%	437,714,170.05	1.77%	1,632,333,199.56	38.93%

Receivables repurchased by the Originator	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the cumulative repurchase over the initial portfolio
	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio		
Principal component	2,951,211.28	0.09%	908,328.87	0.09%	246,462.03	0.09%	394,048.50	0.09%	3,900,070.68	0.09%	151,838,910.50	3.62%
Number of Receivables	153.00	0.04%	53.00	0.04%	18.00	0.04%	24.00	0.04%	248.00	0.04%	14,146.00	3.60%

Debtors	Amount	%
Number of debtors	228,994	97.31%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1,011,318	0.05%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1,889,560	0.10%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	1,960,535,751.83	100.00%
Receivables paying a Floating Rate	-	0.00%



**Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO**

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	235,315	393,129
a.2	Outstanding Portfolio Amount:	1,960,535,751.83	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	8,331.53	10,666.62
a.4	Weighted Average Seasoning (months) (2):	41.09	13.78
a.5	Weighted Average Remaining Term (months) (3):	47.25	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	101,081	42.95%	238,053,225.95	12.14%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	66,440	28.23%	479,653,204.88	24.47%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	31,945	13.58%	388,735,225.54	19.83%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	15,336	6.52%	262,933,755.34	13.41%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	8,630	3.67%	192,563,187.56	9.82%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	4,745	2.02%	129,514,016.29	6.61%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	3,191	1.36%	102,984,192.76	5.25%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	1,964	0.83%	73,465,886.94	3.75%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	1,983	0.84%	92,633,056.57	4.72%	6,839	1.74%	344,890,411.00	8.22%
<b>b.10 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	7,398	3.15%	517,844.45	0.03%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	18,669	7.93%	197,039,586.16	10.05%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	59,469	25.27%	651,147,316.76	33.21%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	57,638	24.49%	508,346,093.32	25.93%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	57,670	24.51%	377,768,192.59	19.27%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	27,676	11.76%	189,800,224.91	9.68%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	6,795	2.89%	35,916,493.64	1.83%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>c.11 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	50,380	21.41%	74,623,245.32	3.81%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	46,508	19.76%	214,498,766.99	10.94%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	46,122	19.60%	337,801,106.49	17.23%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	36,944	15.70%	375,108,224.09	19.13%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	32,941	14.00%	450,372,080.11	22.97%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	14,892	6.33%	253,479,897.40	12.93%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	3,717	1.58%	118,013,258.18	6.02%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	2,703	1.15%	95,291,346.74	4.86%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	1,108	0.47%	41,347,826.51	2.11%	9,846	2.50%	416,082,759.66	9.92%
<b>d.10 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	2,995	1.30%	26,388,897.60	1.34%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	813	0.35%	7,411,341.51	0.38%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	5,278	2.24%	42,844,074.30	2.19%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	18,685	7.94%	163,411,245.99	8.34%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	18,098	7.69%	133,880,526.76	6.83%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	6,290	2.67%	48,905,735.06	2.49%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	35,322	15.01%	318,110,709.01	16.23%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	4,964	2.11%	35,692,004.82	1.82%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	24,967	10.61%	178,102,843.10	9.08%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	4,190	1.78%	35,707,069.62	1.82%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	1,704	0.72%	16,094,931.20	0.82%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	25,637	10.89%	204,595,992.20	10.44%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	12,875	5.47%	115,900,004.16	5.91%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	4,503	1.91%	40,426,172.96	2.06%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	30,438	12.94%	284,417,134.97	14.51%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	8,667	3.68%	74,256,980.86	3.79%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENTO ALTO ADIGE	2,401	1.02%	17,267,908.91	0.88%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	5,632	2.39%	46,643,721.59	2.38%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	928	0.39%	7,801,096.43	0.40%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	20,921	8.89%	162,616,249.66	8.29%	39,201	9.97%	369,255,469.48	8.80%
e.21 ESTERO	7	0.00%	61,111.12	0.00%	-	0.00%	-	0.00%
<b>e.22 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	235,315	100.00%	1,960,535,751.83	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>f.5 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	195,476	83.07%	1,732,672,282.29	88.38%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	35,109	14.92%	174,299,679.13	8.89%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	840	0.36%	3,778,955.20	0.19%	-	0.00%	-	0.00%
g.4 Altro	3890	1.65%	49,784,835.21	2.54%	-	0.00%	-	0.00%
<b>g.5 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976</b>	<b>100.00%</b>

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	19,066	8.10%	77,044,585.86	3.93%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	216,179	91.87%	1,883,351,723.68	96.06%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	70	0.03%	139,442.29	0.01%	864	0.22%	2,273,648.97	0.05%
<b>h.4 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>393,129</b>	<b>100.00%</b>	<b>4,193,357,976.33</b>	<b>100.00%</b>

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

**Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO**

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	235,315	254,986
a.2	Outstanding Portfolio Amount:	1,960,535,751.83	2,220,133,462.41
a.3	Average Outstanding Portfolio Amount (1):	8,331.53	8,706.88
a.4	Weighted Average Seasoning (months) (2):	41.09	38.27
a.5	Weighted Average Remaining Term (months) (3):	47.25	49.02

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4.999,99	101,081	42.95%	238,053,225.95	12.14%	103,293	40.51%	250,087,794.17	11.26%
b.2 5.000,00 - 9.999,99	66,440	28.23%	479,653,204.88	24.47%	73,743	28.92%	534,952,703.34	24.10%
b.3 10.000,00 - 14.999,99	31,945	13.58%	388,735,225.54	19.83%	36,432	14.29%	444,738,033.84	20.03%
b.4 15.000,00 - 19.999,99	15,336	6.52%	262,933,755.34	13.41%	18,035	7.07%	309,943,241.39	13.96%
b.5 20.000,00 - 24.999,99	6,630	3.67%	192,563,187.56	9.82%	9,619	3.77%	214,914,750.25	9.68%
b.6 25.000,00 - 29.999,99	4,745	2.02%	129,514,016.29	6.61%	5,655	2.22%	153,749,584.22	6.93%
b.7 30.000,00 - 34.999,99	3,191	1.36%	102,984,192.76	5.25%	3,571	1.40%	115,282,080.12	5.19%
b.8 35.000,00 - 39.999,99	1,964	0.83%	73,465,886.94	3.75%	2,174	0.85%	81,213,322.22	3.66%
b.9 From and over 40.000,00	1,983	0.84%	92,633,056.57	4.72%	2,464	0.97%	115,251,952.86	5.19%
<b>b.10 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	7,398	3.15%	517,844.45	0.03%	6,709	2.64%	476,448.76	0.02%
c.2 from 12(included) to 24 (excluded) months	18,669	7.93%	197,039,586.16	10.05%	35,828	14.05%	412,760,789.28	18.59%
c.3 from 24 (included) to 36 (excluded) months	59,469	25.27%	651,147,316.76	33.21%	62,680	24.58%	666,264,231.10	30.01%
c.4 from 36 (included) to 48 (excluded) months	57,638	24.49%	508,346,093.32	25.93%	64,632	25.31%	571,226,155.12	25.73%
c.5 from 48 (included) to 60 (excluded) months	57,670	24.51%	377,768,192.59	19.27%	56,301	22.08%	372,985,064.00	16.80%
c.6 from 60 (included) to 72 (excluded) months	27,676	11.76%	189,800,224.91	9.68%	24,720	9.69%	174,873,923.01	7.88%
c.7 from 72 (included) to 84 (excluded) months	6,795	2.89%	35,916,493.64	1.83%	4,216	1.65%	21,546,851.14	0.97%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>c.11 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	50,380	21.41%	74,623,245.32	3.81%	50,115	19.65%	76,519,476.88	3.45%
d.2 from 12(included) to 24 (excluded) months	46,508	19.76%	214,498,766.99	10.94%	48,137	18.88%	224,740,882.82	10.12%
d.3 from 24 (included) to 36 (excluded) months	46,122	19.60%	337,801,106.49	17.23%	48,616	19.07%	360,114,652.30	16.22%
d.4 from 36 (included) to 48 (excluded) months	36,944	15.70%	375,108,224.09	19.13%	41,013	16.08%	409,477,147.30	18.44%
d.5 from 48 (included) to 60 (excluded) months	32,941	14.00%	450,372,080.11	22.97%	34,498	13.53%	463,294,836.24	20.87%
d.6 from 60 (included) to 72 (excluded) months	14,892	6.33%	253,479,897.40	12.93%	23,985	9.41%	390,708,226.96	17.60%
d.7 from 72 (included) to 84 (excluded) months	3,717	1.58%	118,013,258.18	6.02%	3,796	1.49%	120,051,177.51	5.41%
d.8 from 84 (included) to 96 (excluded) months	2,703	1.15%	95,291,346.74	4.86%	3,015	1.18%	108,593,437.87	4.89%
d.9 over 96(included) months	1,108	0.47%	41,347,826.51	2.11%	1,811	0.71%	66,633,624.53	3.00%
<b>d.10 Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

e.	By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1	ABRUZZO	2,995	1.30%	26,388,897.60	1.34%	3,226	1.25%	29,666,266.65	1.33%
e.2	BASILICATA	813	0.35%	7,411,341.51	0.38%	868	0.34%	8,278,370.72	0.37%
e.3	CALABRIA	5,278	2.24%	42,844,074.30	2.19%	5,725	2.25%	48,442,971.66	2.18%
e.4	CAMPANIA	18,685	7.94%	163,411,245.99	8.34%	20,237	7.94%	185,324,436.71	8.35%
e.5	EMILIA ROMAGNA	18,098	7.69%	133,880,526.76	6.83%	19,930	7.82%	153,825,712.09	6.93%
e.6	FRIULI VENEZIA GIULIA	6,290	2.67%	48,905,735.06	2.49%	6,831	2.68%	55,181,656.34	2.49%
e.7	LAZIO	35,322	15.01%	318,110,709.01	16.23%	37,947	14.88%	358,012,432.30	16.13%
e.8	LIGURIA	4,964	2.11%	35,692,004.82	1.82%	5,393	2.12%	40,315,164.53	1.82%
e.9	LOMBARDIA	24,967	10.61%	178,102,843.10	9.08%	27,007	10.59%	201,987,625.69	9.10%
e.10	MARCHE	4,190	1.78%	35,707,069.62	1.82%	4,561	1.79%	40,497,442.19	1.82%
e.11	MOLISE	1,704	0.72%	16,094,931.20	0.82%	1,840	0.72%	18,162,545.08	0.82%
e.12	PIEMONTE	25,637	10.89%	204,595,992.20	10.44%	27,958	10.96%	234,118,813.67	10.55%
e.13	PUGLIA	12,875	5.47%	115,900,004.16	5.91%	13,860	5.44%	130,505,714.15	5.88%
e.14	SARDEGNA	4,503	1.91%	40,426,172.96	2.06%	4,828	1.89%	45,155,447.13	2.03%
e.15	SICILIA	30,438	12.94%	284,417,134.97	14.51%	32,714	12.83%	318,750,505.81	14.36%
e.16	TOSCANA	8,667	3.68%	74,256,980.86	3.79%	9,411	3.69%	84,390,565.00	3.80%
e.17	TRENTINO ALTO ADIGE	2,401	1.02%	17,267,908.91	0.88%	2,594	1.02%	19,647,692.45	0.88%
e.18	UMBRIA	5,632	2.39%	46,643,721.59	2.38%	6,122	2.40%	52,713,586.50	2.37%
e.19	VALLE D'AOSTA	928	0.39%	7,801,096.43	0.40%	1,021	0.40%	9,155,015.94	0.41%
e.20	VENETO	20,921	8.89%	162,616,249.66	8.29%	22,913	8.99%	186,001,497.80	8.38%
e.21	ESTERO	7	0.00%	61,111.12	0.00%	-	0.00%	-	0.00%
e.22	<b>Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

f.	Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1	Monthly	235,315	100.00%	1,960,535,751.83	100.00%	254,986	100.00%	2,220,133,462.41	100.00%
f.2	Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3	Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5	<b>Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

g.	Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1	Addebito diretto in conto corrente	195,476	83.07%	1,732,672,282.29	88.38%	211,866	83.09%	1,965,581,278.26	88.53%
g.2	R.I.D.	35,109	14.92%	174,299,679.13	8.89%	38,527	15.11%	201,837,738.74	9.09%
g.3	Bollettino Postale	840	0.36%	3,778,955.20	0.19%	893	0.35%	4,347,039.68	0.20%
g.4	Altro	3,890	1.65%	49,784,835.21	2.54%	3,700	1.45%	48,367,405.73	2.18%
g.5	<b>Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

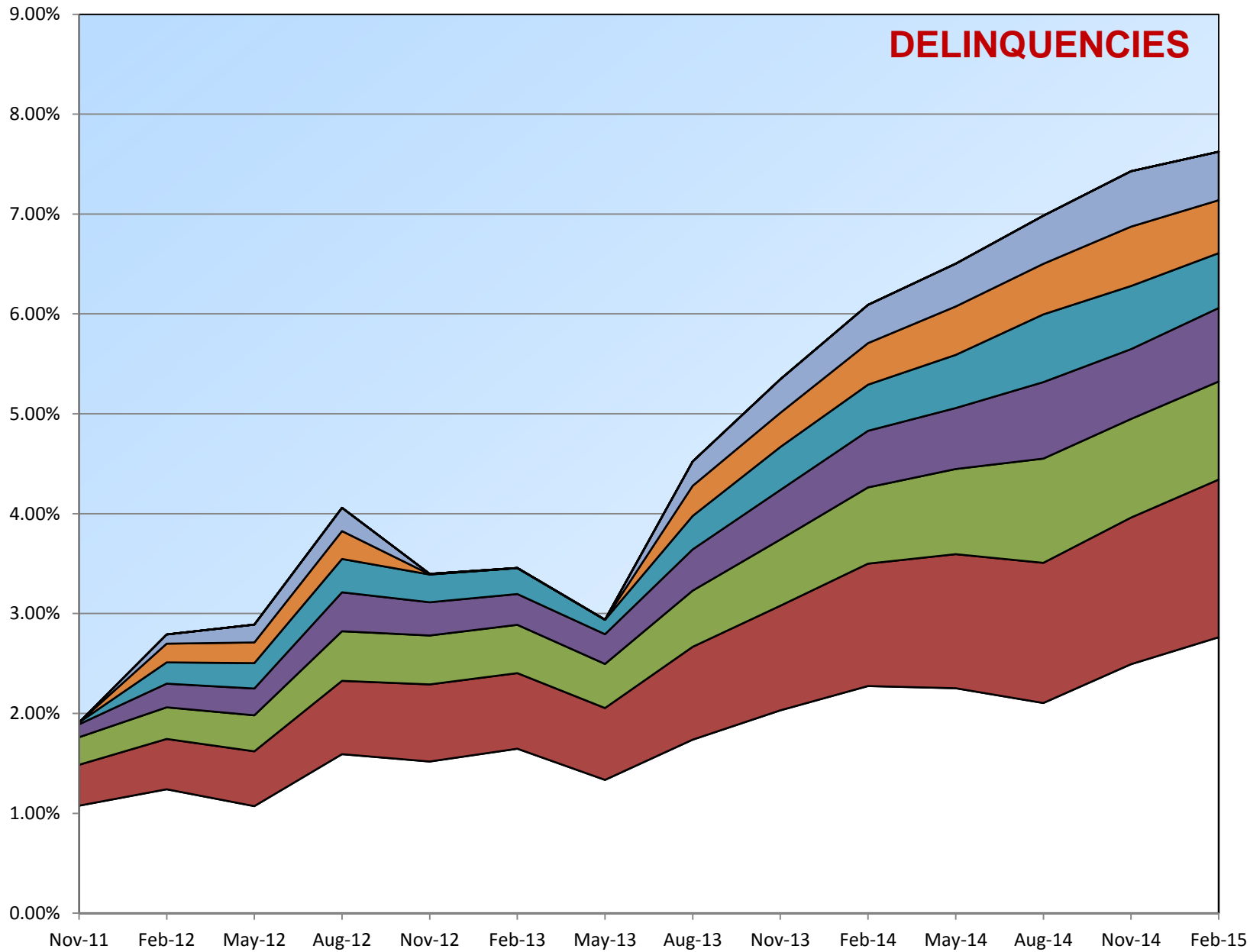
  

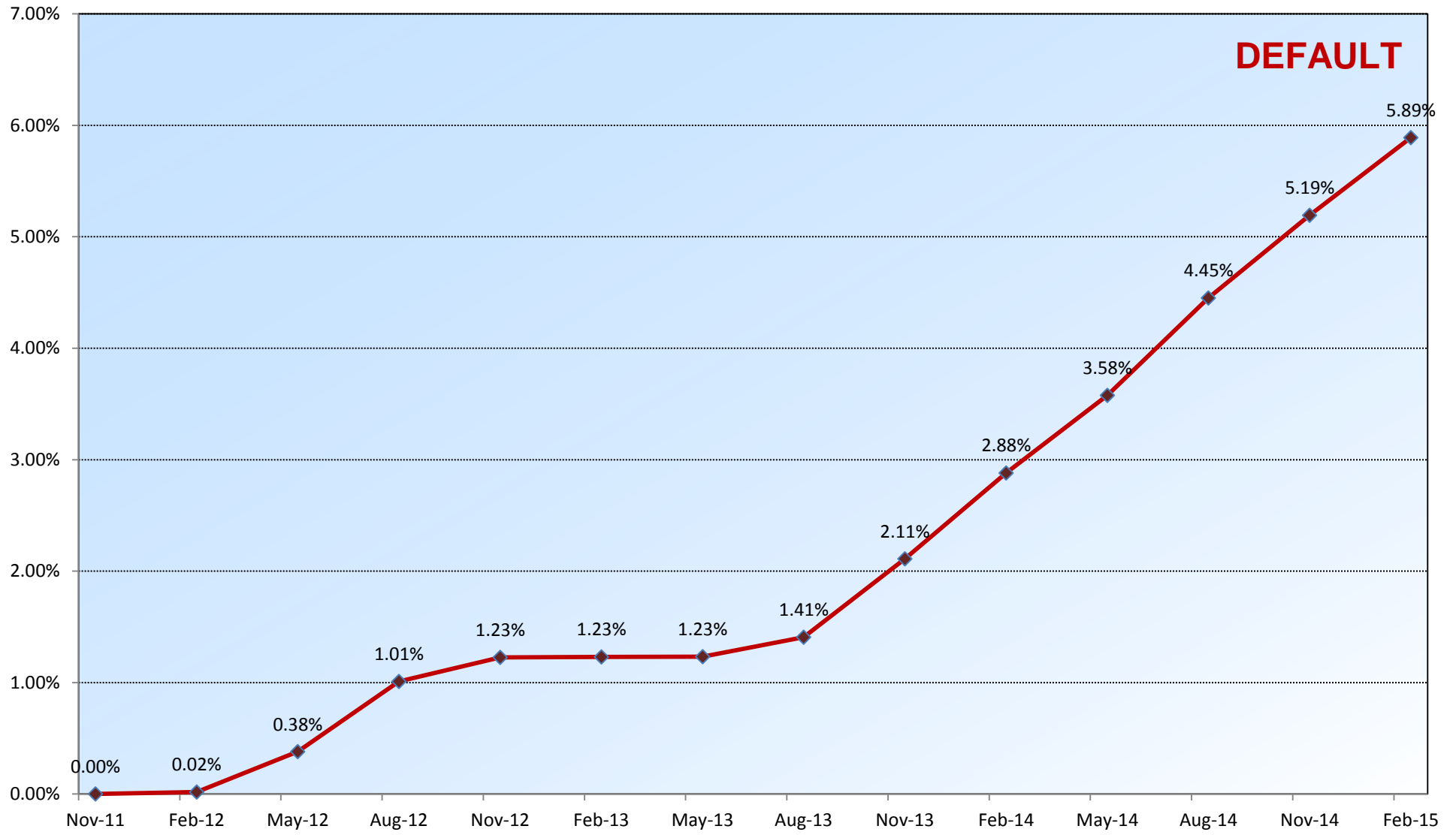
h.	Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1	Auto Loans	19,066	8.10%	77,044,585.86	3.93%	21,616	8.48%	93,376,782.98	4.20%
h.2	Personal Loans	216,179	91.87%	1,883,351,723.68	96.06%	233,281	91.49%	2,126,576,968.81	95.79%
h.3	Purpose Loans	70	0.03%	139,442.29	0.01%	89	0.03%	179,710.62	0.01%
h.4	<b>Total</b>	<b>235,315</b>	<b>100.00%</b>	<b>1,960,535,751.83</b>	<b>100.00%</b>	<b>254,986</b>	<b>100.00%</b>	<b>2,220,133,462.41</b>	<b>100.00%</b>

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).





—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

