

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	15/06/2015	
Relevant Quarterly Collection Period	01/02/2015	30/04/2015
Relevant Interest Period	27/02/2015	29/05/2015
Payment Date	29/05/2015	

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Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	AAA
	Moody's	A2
		Unrated
		Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One Srl - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	51,824,547.39	ISSUER PRINCIPAL AVAILABLE FUNDS	262,145,601.96
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	46,506,769.45	(a) Principal components related to the Receivables collected by the Servicer	235,143,618.28
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	-	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	2,224,331.02	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	4,754.74	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	20,039,936.31
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	6,962,047.37
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	-
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	-	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
(l) the Cash Reserve Excess Amount on the Calculation Date immediately preceding such Payment Date	3,088,692.18	(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	293,930,213.04		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		51,824,547.39	PRINCIPAL AVAILABLE FUNDS		262,145,601.96
First	Expenses	36,468.52	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,182.42	Second	During the Revolving Period, to pay to the Originator:	
Third	Amount necessary to balance the Expenses Account up to Retention Amount	156.81	a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date		-
Fourth	Remuneration, indemnities or proper costs and expenses to		b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates		-
a) the Account Bank		-	c) the Principal Component of Future Receivable due and payable		-
b) the Custodian Bank		8,380.01	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral	-
c) the Cash Manager		-	b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter		262,145,469.30
d) the Calculation Agent		35,000.00	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid:	
e) the Additional Calculation Agent		19,084.46	a) in relation to Existing Receivable comprised in the Further Portfolio		-
f) the Principal Paying Agent		700.00	b) in relation to each Future Receivable		132.66
g) the Corporate Servicer		46,230.82	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
h) the Servicer		1,284,861.14	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Fifth	Amount due to the Swap Counterparty	5,297,909.41	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Sixth	Interest on the Senior Notes	2,363,026.35	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Eighth	To the Principal Deficiency Ledger	20,039,936.31	Tenth	Junior Notes Retained Amount	-
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-			
Tenth	To pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	-			
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-			
Twelfth	To pay any interest amount and proper costs and expenses to				
a) The Cash reserve Subordinated Loan Provider		-			
b) The Renegotiation Reserve Subordinated Loan Provider		-			
c) the Set-Off Reserve Subordinated Loan Provider		-			
Thirteenth	To pay any principal amount to				
a) The Renegotiation Reserve Subordinated Loan Provider		-			
b) the Set-Off Reserve Subordinated Loan Provider		-			
Fourteenth	Interest on the Junior Notes	15,764,915.15			
Fifteenth	Variable return on the Junior Notes	6,924,695.99			

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	20,039,936.31	20,039,936.31	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	15,000,000.00	18,088,682.18	3,088,682.18	-	15,000,000.00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	2,467,708.47	2,467,708.47	-
	Amount replenished	Renegotiation Reserve Account at the end	2,467,708.47	-	-

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	198,426	1,577,567,994.49	79.71%	83.30%	219,230	1,811,070,259.92	236,870	2,055,206,819.87	258,424	2,334,426,336.16
Arrear Loans	14,596	120,899,376.65	6.10%	6.13%	17,085	149,465,491.91	18,116	164,926,642.54	18,984	175,257,835.54
Defaulted Loans (net of recoveries)	25,208	280,779,735.02	14.19%	10.57%	23,154	259,769,553.84	20,500	230,898,337.12	17,560	186,369,458.42
Total	238,230	1,879,246,106	100.00%	100.00%	255,469	2,220,305,305.67	275,566	2,451,031,799.53	294,768	2,705,963,630.12

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	5,417	39,838,041.90	32.95%	37.11%	6,891	54,172,334.39	6,868	55,350,208.83	6,604	52,820,675.87
2 arrears	2,529	25,046,644.51	20.22%	19.38%	3,347	30,944,744.57	3,391	32,539,854.40	3,556	35,217,106.83
3 arrears	1,950	16,986,126.89	14.05%	13.36%	2,080	19,252,304.63	2,250	21,914,443.42	2,500	26,192,544.78
4 arrears	1,371	11,086,663.43	9.17%	9.40%	1,548	14,428,576.40	1,653	18,520,674.96	1,971	19,216,960.25
5 arrears	1,198	10,821,994.26	8.95%	8.19%	1,163	10,767,814.65	1,458	14,038,888.31	1,734	17,013,170.99
6 arrears	1,020	9,359,301.93	7.74%	6.99%	1,071	10,387,356.31	1,296	13,192,095.46	1,540	12,708,517.50
7 arrears	813	7,760,603.71	6.42%	5.67%	880	9,514,260.16	1,245	12,320,485.16	1,219	12,088,859.32
8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
more than 8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
Total	14,596	120,899,377	100.00%	100.00%	17,085	149,465,491.91	18,116	164,926,642.54	18,984	175,257,835.54

Defaulted loans (gross of recoveries)	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the initial portfolio
Number of Loans	2,223	0.57%	2,932	3,262	3,472	11,890	25,948	6.67%
Amount classified as Default	20,025,885.89	0.48%	29,241,851.62	31,078,364.43	36,652,485.43	116,998,587.37	268,995,276.01	6.37%

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
Recovered amount	1,865,944.56	0.70%	1,447,192.19	1,160,232.67	1,654,702.65	5,588,072.07	8,500,431.19	3.21%

Pre-payments	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the initial portfolio
Principal component	92,486,517.22	2.21%	74,244,529.89	92,823,429.78	124,341,344.33	383,905,821.22	1,724,829,716.80	41.13%

Receivables repurchased by the Originator	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the initial portfolio
Principal component	6,840,381.47	0.16%	2,951,211.28	908,328.87	246,492.03	10,346,403.65	158,679,291.97	3.78%
Number of Receivables	462.00	0.12%	153.00	53.00	18.00	686.00	14,608.00	3.72%

Debtors	Amount	%
Number of debtors	207,546	97.43%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	954,985	0.06%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1,801,864	0.11%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	1,698,467,371.14	100.00%
Receivables paying a Floating Rate	-	0.00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	213,022	393,129
a.2	Outstanding Portfolio Amount:	1,698,467,371.14	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	7,973.20	10,666.62
a.4	Weighted Average Seasoning (months) (2):	43.83	13.78
a.5	Weighted Average Remaining Term (months) (3):	45.61	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	96,813	45.45%	223,064,134.42	13.13%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	58,632	27.52%	422,002,711.19	24.85%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	27,283	12.81%	331,350,900.95	19.51%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	12,837	6.03%	220,010,482.06	12.95%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	7,328	3.44%	163,284,443.31	9.61%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	4,055	1.90%	111,211,140.59	6.55%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	2,750	1.29%	88,628,103.94	5.22%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	1,712	0.80%	63,842,205.14	3.76%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	1,612	0.76%	75,073,249.54	4.42%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	8,385	3.95%	587,596.60	0.04%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	12,031	5.65%	114,695,590.22	6.75%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	48,366	22.70%	491,856,348.85	28.96%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	41,796	19.62%	413,559,486.88	24.35%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	60,418	28.36%	414,503,779.42	24.40%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	31,366	14.72%	205,067,896.03	12.07%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	10,660	5.00%	58,196,673.14	3.43%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	51,563	24.21%	78,678,494.61	4.64%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	42,654	20.02%	199,561,919.63	11.75%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	44,356	20.82%	326,105,742.16	19.20%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	30,523	14.33%	320,725,126.00	18.88%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	29,420	13.81%	406,457,610.19	23.93%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	8,286	3.89%	159,115,478.29	9.37%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	3,198	1.50%	101,308,005.64	5.96%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	2,474	1.16%	85,085,784.36	5.01%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	548	0.26%	21,429,210.26	1.26%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	2,705	1.29%	22,939,920.53	1.36%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	745	0.35%	6,419,459.02	0.38%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	4,778	2.24%	37,071,544.45	2.18%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	17,080	8.02%	142,860,917.00	8.41%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	16,079	7.55%	113,038,699.03	6.66%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	5,679	2.67%	42,061,288.37	2.48%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	32,103	15.07%	276,882,815.42	16.30%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	4,481	2.10%	30,845,229.05	1.82%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	22,453	10.54%	152,414,014.60	8.97%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	3,778	1.77%	30,802,999.02	1.81%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	1,565	0.73%	14,068,588.02	0.83%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	23,007	10.80%	175,137,284.65	10.31%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	11,767	5.52%	101,482,932.15	5.97%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	4,159	1.95%	35,658,279.84	2.10%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	27,892	13.09%	250,381,451.76	14.74%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	7,826	3.67%	64,074,288.07	3.77%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENTO ALTO ADIGE	2,164	1.02%	14,973,023.00	0.88%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	5,083	2.39%	40,359,499.83	2.38%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	839	0.39%	6,675,484.63	0.39%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	18,832	8.84%	140,272,974.51	8.26%	39,201	9.97%	369,255,469.48	8.80%
e.21 ESTERO	7	0.00%	46,678.19	0.00%	-	0.00%	-	0.00%
e.22 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	176,870	83.03%	1,501,431,764.30	88.40%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	31,838	14.95%	149,630,604.71	8.81%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	769	0.36%	3,182,650.05	0.19%	-	0.00%	-	0.00%
g.4 Altro	3545	1.66%	44,222,352.08	2.60%	-	0.00%	-	0.00%
g.5 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	16,511	7.75%	62,778,988.90	3.69%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	196,455	92.22%	1,635,582,421.49	96.30%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	56	0.03%	105,960.75	0.01%	864	0.22%	2,273,648.97	0.05%
h.4 Total	213,022	100.00%	1,698,467,371.14	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	213,022	235,315
a.2	Outstanding Portfolio Amount:	1,698,467,371.14	1,960,535,751.83
a.3	Average Outstanding Portfolio Amount (1):	7,973.20	8,331.53
a.4	Weighted Average Seasoning (months) (2):	43.83	41.09
a.5	Weighted Average Remaining Term (months) (3):	45.61	47.25

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	96,813	45.45%	223,064,134.42	13.13%	101,081	42.95%	238,053,225.95	12.14%
b.2 5,000.00 - 9,999.99	58,632	27.52%	422,002,711.19	24.85%	66,440	28.23%	479,653,204.88	24.47%
b.3 10,000.00 - 14,999.99	27,283	12.81%	331,350,900.95	19.51%	31,945	13.58%	388,735,225.54	19.83%
b.4 15,000.00 - 19,999.99	12,837	6.03%	220,010,482.06	12.95%	15,336	6.52%	262,933,755.34	13.41%
b.5 20,000.00 - 24,999.99	7,328	3.44%	163,284,443.31	9.61%	8,630	3.67%	192,563,187.56	9.82%
b.6 25,000.00 - 29,999.99	4,065	1.90%	111,211,140.59	6.55%	4,745	2.02%	129,514,016.29	6.61%
b.7 30,000.00 - 34,999.99	2,750	1.29%	88,628,103.94	5.22%	3,191	1.36%	102,984,192.76	5.25%
b.8 35,000.00 - 39,999.99	1,712	0.80%	63,842,205.14	3.76%	1,964	0.83%	73,465,886.94	3.75%
b.9 From and over 40,000.00	1,612	0.76%	75,073,249.54	4.42%	1,983	0.84%	92,633,056.57	4.72%
b.10 Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	8,385	3.95%	587,596.60	0.04%	7,398	3.15%	517,844.45	0.03%
c.2 from 12(included) to 24 (excluded) months	12,031	5.65%	114,695,590.22	6.75%	18,669	7.93%	197,039,586.16	10.05%
c.3 from 24 (included) to 36 (excluded) months	48,366	22.70%	491,856,348.85	28.96%	59,469	25.27%	651,147,316.76	33.21%
c.4 from 36 (included) to 48 (excluded) months	41,796	19.62%	413,559,486.88	24.35%	57,638	24.49%	508,346,093.32	25.93%
c.5 from 48 (included) to 60 (excluded) months	60,418	28.36%	414,503,779.42	24.40%	57,670	24.51%	377,768,192.59	19.27%
c.6 from 60 (included) to 72 (excluded) months	31,366	14.72%	205,067,896.03	12.07%	27,676	11.76%	189,800,224.91	9.68%
c.7 from 72 (included) to 84 (excluded) months	10,660	5.00%	58,196,673.14	3.43%	6,795	2.89%	35,916,493.64	1.83%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	51,563	24.21%	78,678,494.61	4.64%	50,380	21.41%	74,623,245.32	3.81%
d.2 from 12(included) to 24 (excluded) months	42,654	20.02%	199,561,919.63	11.75%	46,508	19.76%	214,498,766.99	10.94%
d.3 from 24 (included) to 36 (excluded) months	44,356	20.82%	326,105,742.16	19.20%	46,122	19.60%	337,801,106.49	17.23%
d.4 from 36 (included) to 48 (excluded) months	30,523	14.33%	320,725,126.00	18.88%	36,944	15.70%	375,108,224.09	19.13%
d.5 from 48 (included) to 60 (excluded) months	29,420	13.81%	406,457,610.19	23.93%	32,941	14.00%	450,372,080.11	22.97%
d.6 from 60 (included) to 72 (excluded) months	8,286	3.89%	159,115,478.29	9.37%	14,892	6.33%	253,479,897.40	12.93%
d.7 from 72 (included) to 84 (excluded) months	3,198	1.50%	101,308,005.64	5.96%	3,717	1.58%	118,013,258.18	6.02%
d.8 from 84 (included) to 96 (excluded) months	2,474	1.16%	85,085,784.36	5.01%	2,703	1.15%	95,291,346.74	4.86%
d.9 over 96(included) months	548	0.26%	21,429,210.26	1.26%	1,108	0.47%	41,347,826.51	2.11%
d.10 Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

e.	By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1	ABRUZZO	2,705	1.29%	22,939,920.53	1.36%	2,995	1.30%	26,388,897.60	1.34%
e.2	BASILICATA	745	0.35%	6,419,459.02	0.38%	813	0.35%	7,411,341.51	0.38%
e.3	CALABRIA	4,778	2.24%	37,071,544.45	2.18%	5,278	2.24%	42,844,074.30	2.19%
e.4	CAMPANIA	17,080	8.02%	142,860,917.00	8.41%	18,685	7.94%	163,411,245.99	8.34%
e.5	EMILIA ROMAGNA	16,079	7.55%	113,038,699.03	6.66%	18,098	7.69%	133,880,526.76	6.83%
e.6	FRIULI VENEZIA GIULIA	5,679	2.67%	42,061,288.37	2.48%	6,290	2.67%	48,905,735.06	2.49%
e.7	LAZIO	32,103	15.07%	276,882,815.42	16.30%	35,322	15.01%	318,110,709.01	16.23%
e.8	LIGURIA	4,481	2.10%	30,845,229.05	1.82%	4,964	2.11%	35,692,004.82	1.82%
e.9	LOMBARDIA	22,453	10.54%	152,414,014.60	8.97%	24,967	10.61%	178,102,843.10	9.08%
e.10	MARCHE	3,778	1.77%	30,802,999.02	1.81%	4,190	1.78%	35,707,069.62	1.82%
e.11	MOLISE	1,565	0.73%	14,068,588.02	0.83%	1,704	0.72%	16,094,931.20	0.82%
e.12	PIEMONTE	23,007	10.80%	175,137,284.65	10.31%	25,637	10.89%	204,595,992.20	10.44%
e.13	PUGLIA	11,767	5.52%	101,482,932.15	5.97%	12,875	5.47%	115,900,004.16	5.91%
e.14	SARDEGNA	4,159	1.95%	35,658,279.84	2.10%	4,503	1.91%	40,426,172.96	2.06%
e.15	SICILIA	27,892	13.09%	250,381,451.76	14.74%	30,438	12.94%	284,417,134.97	14.51%
e.16	TOSCANA	7,826	3.67%	64,074,288.07	3.77%	8,667	3.68%	74,256,980.86	3.79%
e.17	TRENTINO ALTO ADIGE	2,164	1.02%	14,973,023.00	0.88%	2,401	1.02%	17,267,908.91	0.88%
e.18	UMBRIA	5,083	2.39%	40,359,499.83	2.38%	5,632	2.39%	46,643,721.59	2.38%
e.19	VALLE D'AOSTA	839	0.39%	6,675,484.63	0.39%	928	0.39%	7,801,096.43	0.40%
e.20	VENETO	18,832	8.84%	140,272,974.51	8.26%	20,921	8.89%	162,616,249.66	8.29%
e.21	ESTERO	7	0.00%	46,678.19	0.00%	7	0.00%	61,111.12	0.00%
e.22	Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

f.	Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1	Monthly	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%
f.2	Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3	Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5	Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

g.	Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1	Addebito diretto in conto corrente	176,870	83.03%	1,501,431,764.30	88.40%	195,476	83.07%	1,732,672,282.29	88.38%
g.2	R.I.D.	31,838	14.95%	149,630,604.71	8.81%	35,109	14.92%	174,299,679.13	8.89%
g.3	Bollettino Postale	769	0.36%	3,182,650.05	0.19%	840	0.36%	3,778,955.20	0.19%
g.4	Altro	3,545	1.66%	44,222,352.08	2.60%	3,890	1.65%	49,784,835.21	2.54%
g.5	Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

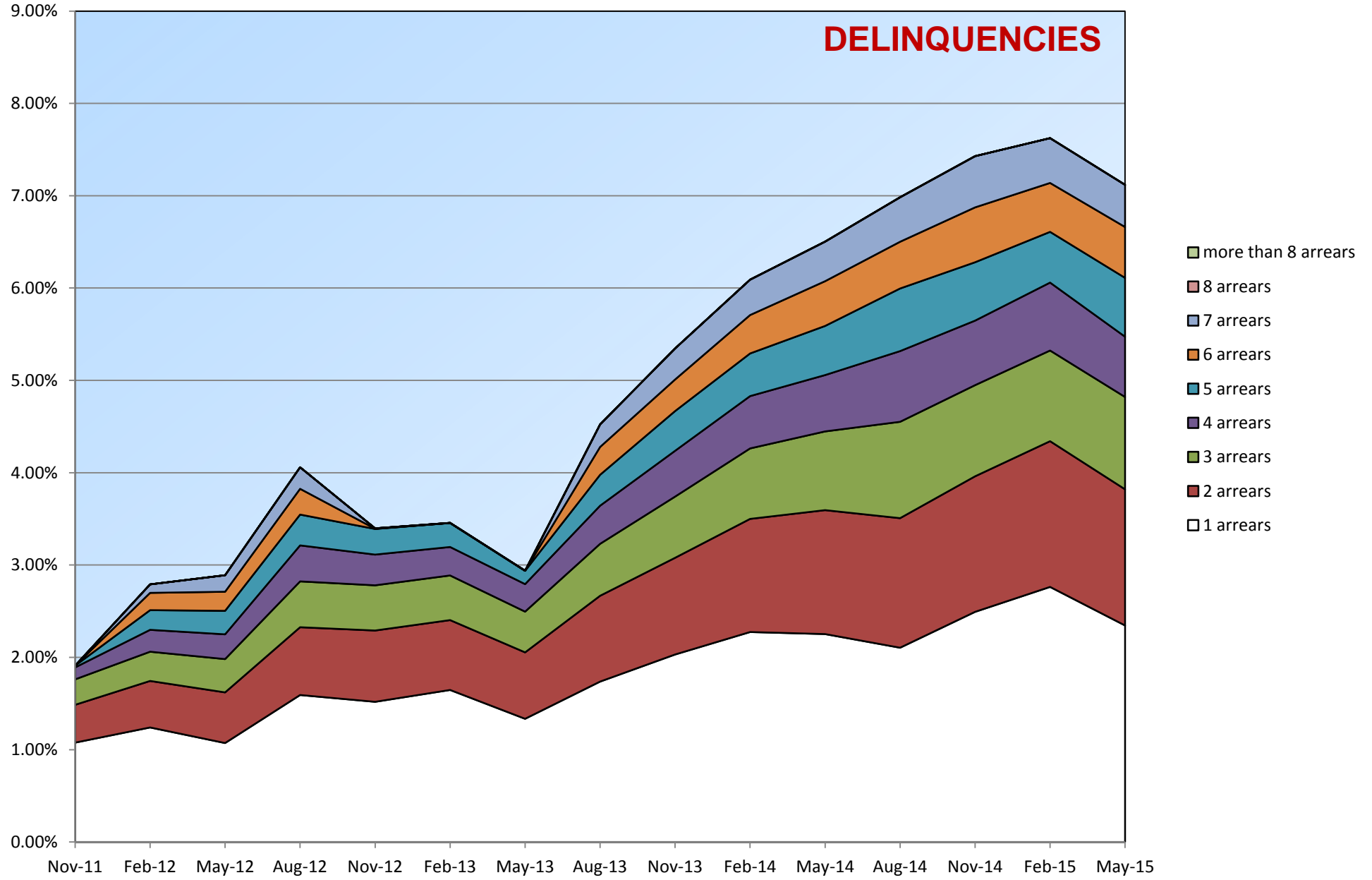
h.	Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1	Auto Loans	16,511	7.75%	62,778,988.90	3.69%	19,066	8.10%	77,044,585.86	3.93%
h.2	Personal Loans	196,455	92.22%	1,635,582,421.49	96.30%	216,179	91.87%	1,883,351,723.68	96.06%
h.3	Purpose Loans	56	0.03%	105,960.75	0.01%	70	0.03%	139,442.29	0.01%
h.4	Total	213,022	100.00%	1,698,467,371.14	100.00%	235,315	100.00%	1,960,535,751.83	100.00%

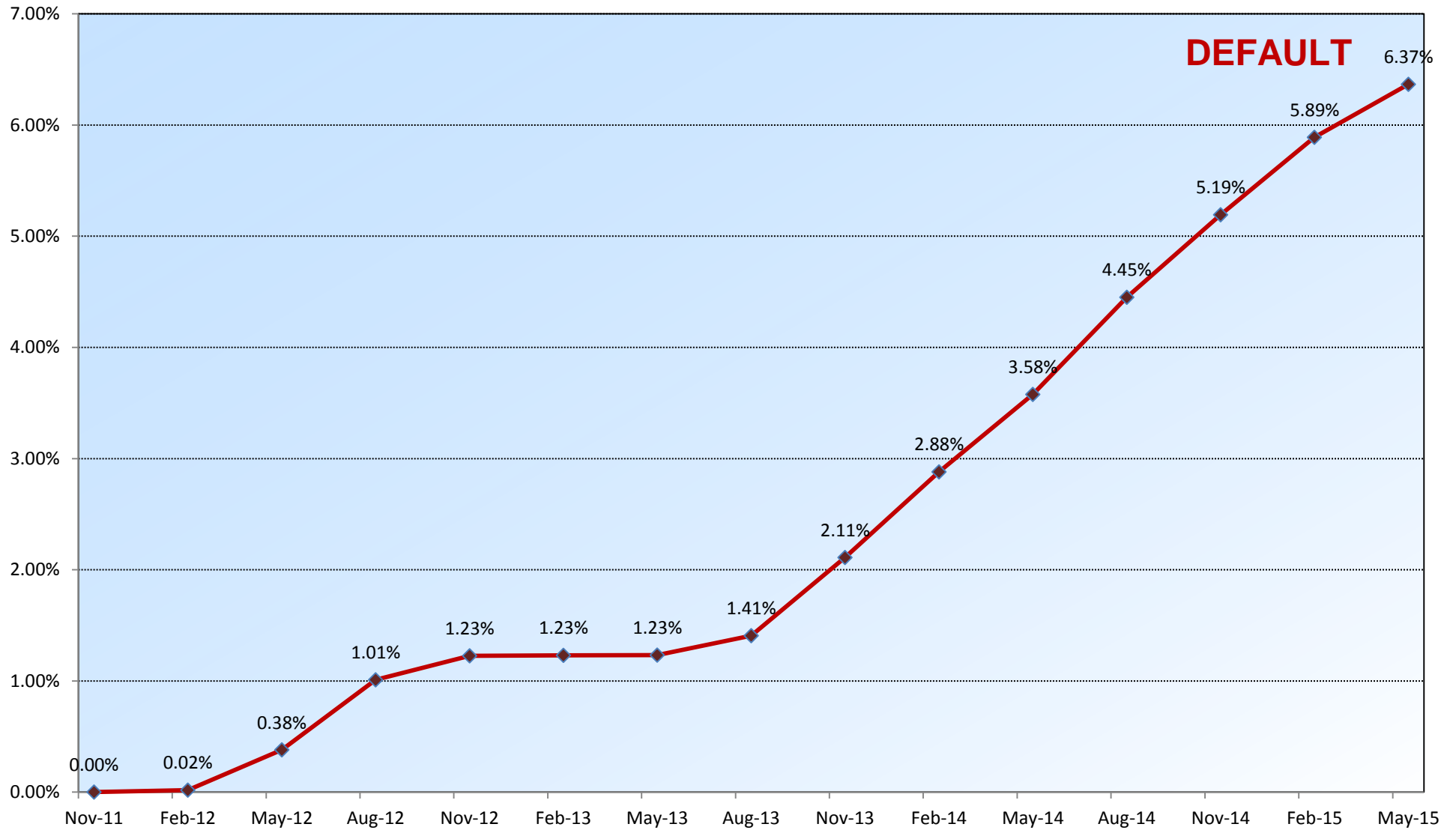
(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

DELINQUENCIES





DEFAULT

—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

WEIGHTED AVERAGE CPR

