

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	14/07/2015	
Relevant Quarterly Collection Period	01/05/2015	31/05/2015
Relevant Interest Period	29/05/2015	30/06/2015
Payment Date	30/06/2015	

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Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	AAA
	Moody's	A2
		Unrated
		Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One S.r.l. - CLASS A NOTES

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
01/08/2011	30/11/2011	30/11/2011	2.913%	121	28,943,907.85	-	2,956,200,000.00	28,943,907.85	-	-	2,956,200,000.00
30/11/2011	29/02/2012	29/02/2012	1.477%	91	20,377,825.65	-	2,956,200,000.00	20,377,825.65	-	-	2,956,200,000.00
29/02/2012	31/05/2012	31/05/2012	2.247%	92	16,975,485.80	-	2,956,200,000.00	16,975,485.80	-	-	2,956,200,000.00
31/05/2012	31/08/2012	31/08/2012	1.923%	92	14,527,752.20	-	2,956,200,000.00	14,527,752.20	-	-	2,956,200,000.00
31/08/2012	30/11/2012	30/11/2012	1.538%	91	11,492,884.43	-	2,956,200,000.00	11,492,884.43	-	-	2,956,200,000.00
30/11/2012	28/02/2013	28/02/2013	1.438%	90	10,627,539.00	-	2,956,200,000.00	10,627,539.00	-	-	2,956,200,000.00
28/02/2013	31/05/2013	31/05/2013	1.460%	92	11,029,910.66	-	2,956,200,000.00	11,029,910.66	-	-	2,956,200,000.00
31/05/2013	30/08/2013	30/08/2013	1.450%	91	10,835,294.16	-	2,956,200,000.00	10,835,294.16	-	-	2,956,200,000.00
30/08/2013	29/11/2013	29/11/2013	1.475%	91	11,022,109.58	-	2,956,200,000.00	11,022,109.58	635,663,999.88	-	2,320,536,000.12
29/11/2013	28/02/2014	28/02/2014	1.480%	91	8,681,383.01	-	2,320,536,000.12	8,681,383.01	344,850,485.46	-	1,975,685,514.66
28/02/2014	30/05/2014	30/05/2014	1.538%	91	7,680,916.47	-	1,975,685,514.66	7,680,916.47	364,811,930.34	-	1,610,873,584.32
30/05/2014	29/08/2014	29/08/2014	1.564%	91	6,368,499.22	-	1,610,873,584.32	6,368,499.22	338,134,885.92	-	1,272,738,698.40
29/08/2014	28/11/2014	28/11/2014	1.420%	91	4,568,424.85	-	1,272,738,698.40	4,568,424.85	289,567,476.12	-	983,171,222.28
28/11/2014	27/02/2015	27/02/2015	1.332%	91	3,310,337.50	-	983,171,222.28	3,310,337.50	259,623,535.08	-	723,547,687.20
27/02/2015	29/05/2015	29/05/2015	1.292%	91	2,363,026.35	-	723,547,687.20	2,363,026.35	262,145,469.30	-	461,402,217.90
29/05/2015	30/06/2015	30/06/2015	1.237%	32	507,337.37	-	461,402,217.90	507,337.37	461,402,217.90	-	-

Consumer One S.r.l. - COLLECTIONS

Collection Period (both dates included)		Principal Collected on Claims not Classified as Defaulted Claims (excluding prepayments)	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims (principal)	Receivables repurchased by the Originator	Other	Total Collections
Start	End							
01/07/2011	31/10/2011	284,062,332.42	122,469,152.89	-	144,486,594.41	-	2,463,241.65	553,481,321.37
01/11/2011	31/01/2012	213,298,988.17	89,057,917.09	-	90,957,666.39	-	1,700,074.83	395,014,646.48
01/02/2012	30/04/2012	218,803,804.24	92,391,550.05	57,617.11	113,936,060.33	-	1,617,334.54	426,806,366.27
01/05/2012	31/07/2012	219,070,248.68	93,370,752.44	245,086.31	127,565,712.13	-	1,837,729.92	442,089,529.48
01/08/2012	31/10/2012	213,361,772.79	92,212,430.08	540,611.73	101,290,691.99	66,119,517.77	1,679,838.53	475,204,862.89
01/11/2012	31/01/2013	217,821,037.25	95,482,311.39	392,649.43	100,943,605.78	46,848,765.81	1,706,697.88	463,195,067.54
01/02/2013	30/04/2013	219,297,751.68	96,923,165.29	312,432.59	138,864,231.34	44,066,759.76	1,927,236.82	501,391,577.48
01/05/2013	31/07/2013	218,496,850.95	97,266,653.15	213,650.63	145,303,251.68	-	1,793,001.57	463,073,407.98
01/08/2013	31/10/2013	213,994,668.14	93,192,018.25	482,324.59	121,171,189.73	-	1,850,297.55	430,690,498.26
01/11/2013	31/01/2014	203,285,428.83	84,221,639.57	745,399.61	110,100,025.75	-	1,763,593.07	400,116,086.83
01/02/2014	30/04/2014	189,760,611.38	74,662,806.03	906,339.21	146,304,866.05	403,020.42	1,906,126.32	413,943,769.41
01/05/2014	31/07/2014	177,604,526.52	66,364,555.25	1,287,315.64	124,341,344.33	248,473.37	1,751,318.61	371,597,533.72
01/08/2014	31/10/2014	165,007,537.42	58,301,646.04	1,411,014.21	92,823,429.78	927,030.32	1,593,017.04	320,063,674.81
01/11/2014	31/01/2015	153,838,711.13	51,199,119.03	1,771,361.22	74,244,529.89	2,395,678.28	1,522,537.37	284,971,936.92
01/02/2015	30/04/2015	142,647,101.06	44,986,107.16	2,224,331.02	92,496,517.22	6,962,047.37	1,524,831.01	290,840,934.84
01/05/2015	31/05/2015	44,441,548.94	13,524,911.75	946,015.23	29,395,887.22	-	463,984.90	88,772,348.04

Consumer One Srl - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	29,934,911.89	ISSUER PRINCIPAL AVAILABLE FUNDS	178,512,117.34
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	13,988,896.66	(a) Principal components related to the Receivables collected by the Servicer	73,837,436.16
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	-	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	946,015.23	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	-	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	-
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	-
(g) the Cash Reserve Available Amount	15,000,000.00	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	-
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	-	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
(l) the Cash Reserve Excess Amount on the Calculation Date immediately preceding such Payment Date	-	(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	47,956.17
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	104,626,725.01
ISSUER AVAILABLE FUNDS	208,447,029.23		

Consumer One Srl - Post Trigger Notice Priority of Payments

		<i>Euro</i>
	AVAILABLE FUNDS	208,167,029.23 *
First	Expenses	92,473.53
Second	a) Remuneration, proper costs and indemnity amounts payable to the RoN	8,470.89
	b) Remuneration, proper costs and indemnity amount due to any receiver appointed under the Deed of Charge	-
Third	Amount necessary to balance the Expenses Account up to Retention Amount	-
Fourth	Remuneration, indemnities or proper costs and expenses to	
	a) the Account Bank	-
	b) the Additional Account Bank	4,540.38
	c) the Custodian Bank	-
	d) the Cash Manager	-
	e) the Calculation Agent	23,333.33
	f) the Additional Calculation Agent	12,722.98
	g) the Principal Paying Agent	1,615.00
	h) the Corporate Servicer	68,014.80
	i) the Servicer	425,320.50
Fifth	Amount due to the Swap Counterparty	1,672,685.85
Sixth	Interest on the Senior Notes	-
Seventh	a) prior to the First Amortisation Payment Date, retain on the Principal Accumulation Account the remaining Issuer Available Funds	-
	b) on the First Amortisation Payment Date and on any Payment Date thereafter, principal on the Senior Notes	-
Eighth	a) the Purchase Price due and payable in relation to the Existing Receivables	-
	b) the Purchase Price due and payable in relation to each Future Receivable	260,326.34
Ninth	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-
Tenth	To pay any interest, cost (if any) and principal due to	
	a) the Cash Reserve Subordinated Loan Provider	-
	b) the Renegotiation Reserve Subordinated Loan Provider	-
	c) the Set-Off Reserve Subordinated Loan Provider	-
Eleventh	Any Adjustment Purchase Price to the Originator	-
Twelfth	Interest on the Junior Notes	-
Thirteenth	to pay to the Originator any amount not already paid under other items of this Priority of Payments	6,283,974.15
Fourteenth	a) prior to the First Amortisation Payment Date, retain on the Principal Accumulation Account the Issuer Cash Collateral	-
	b) on the First Amortisation Payment Date and on any Payment Date thereafter, principal on the Junior Notes up to the Junior Notes Retained Amount	-
Fifteenth	Variable return on the Junior Notes	199,313,551.48
Sixteenth	Retained Amount on the Junior Notes	-

*The Available Funds are equal to the Issuer Available Funds less Euro 280,000.00 (deposited on the Expenses Account as Limited Recourse Reserve)

Consumer One S.r.l. - PORTFOLIO PERFORMANCE*

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	-	-	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	-	15,000,000.00	-	15,000,000.00	-

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	2,467,708.47	2,467,708.47	2,467,708.47
	-	-	-	-	-
	-	-	-	-	-

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	188,787	1,482,148,188.90	77.84%	81.63%	198,426	1,577,557,954.49	218,230	1,811,070,259.92	238,870	2,055,206,819.87
Arrear Loans	16,449	133,491,184.01	7.01%	7.11%	14,536	120,899,376.65	17,085	149,465,491.91	18,116	164,926,642.54
Defaulted Loans (net of recoveries)	26,029	289,505,346.09	15.15%	11.26%	25,208	293,773,735.02	23,154	293,789,553.84	20,580	293,868,337.12
Total	231,265	1,904,144,699	100.00%	100.00%	238,230	1,973,248,106.16	258,469	2,220,305,306.67	275,566	2,481,031,799.53

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	6,564	47,983,418.08	35.93%	39.91%	5,417	39,838,041.90	6,891	54,172,334.39	6,869	55,350,208.63
2 arrears	3,255	28,457,840.45	21.30%	19.79%	2,828	25,046,644.51	3,347	30,844,744.37	3,391	32,592,854.40
3 arrears	1,999	17,362,029.04	13.00%	12.15%	1,950	16,968,126.89	2,060	19,252,304.63	2,259	21,914,443.42
4 arrears	1,477	12,674,988.22	9.50%	8.98%	1,371	11,098,663.43	1,548	14,426,576.40	1,653	18,520,674.98
5 arrears	1,188	8,958,478.84	7.39%	7.21%	1,198	10,821,994.29	1,150	10,787,915.65	1,484	14,035,989.31
6 arrears	1,067	9,253,197.13	6.93%	6.49%	1,020	9,350,301.93	1,071	10,387,356.31	1,296	13,192,095.46
7 arrears	900	7,911,212.45	5.93%	5.67%	813	7,760,603.71	885	9,514,260.16	1,245	12,320,485.16
8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
more than 8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
Total	16,449	133,491,184	100.00%	100.00%	14,536	120,899,376.65	17,085	149,465,491.91	18,116	164,926,642.54

Defaulted loans (gross of recoveries)	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Default over the initial portfolio
	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio	Number of Loans	% over the initial portfolio		
Number of Loans	922	0.24%	2,223	0.93%	9,352	3.92%	9,352	3.92%	9,339	26.87%	26,870	6.84%
Amount classified as Default	9,083,176.22	0.22%	20,025,886.89	0.93%	29,241,851.62	1.48%	31,078,364.43	1.58%	89,429,278.16	278,078,452.23	278,078,452.23	6.58%

Recovery on loans classified as default	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Recoveries over the Cumulative Default
	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default	Recovered amount	% over the Cumulative Default		
Recovered amount	822,905.76	0.24%	1,862,544.56	0.93%	1,419,622.19	1.48%	1,168,922.67	1.58%	5,342,105.38	9,382,336.95	9,382,336.95	3.40%

Pre-payments	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the Cumulative Prepayment over the initial portfolio
	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio		
Principal component	29,385,687.22	0.70%	92,486,517.22	0.47%	74,244,529.89	0.37%	92,824,429.76	0.47%	288,960,364.11	1,764,225,604.02	1,764,225,604.02	41.83%

Receivables repurchased by the Originator	During the collection period		In the previous collection period		In two previous collection periods		In three previous collection periods		Total over the four periods		Cumulated	% of the cumulative repurchase over the initial portfolio
	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio	Principal component	% over the initial portfolio		
Principal component	-	0.00%	6,840,381.47	0.36%	2,351,211.28	0.12%	908,328.67	0.05%	10,099,921.62	158,679,291.97	158,679,291.97	3.78%
Number of Receivables	-	0.00%	462.00	0.00%	153.00	0.00%	53.00	0.00%	668.00	14,608.00	14,608.00	0.37%

Debtors	Amount	%
Number of debtors	200,065	97.48%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	947,805	0.06%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1,759,948	0.11%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	1,615,639,352.91	100.00%
Receivables paying a Floating Rate	-	0.00%

* the Portfolio outstanding as at 1 June 2015 (excluded) has been repurchased by the Originator as per the "Written Resolution" and the "Contratto di Cessione del Portafoglio Residuo".

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO*

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	205,236	393,129
a.2	Outstanding Portfolio Amount:	1,615,639,352.91	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	7,872.11	10,666.62
a.4	Weighted Average Seasoning (months) (2):	44.79	13.78
a.5	Weighted Average Remaining Term (months) (3):	45.01	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	94,697	46.14%	217,494,421.18	13.47%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	56,133	27.35%	403,516,403.90	24.98%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	25,810	12.58%	313,355,997.47	19.39%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	12,044	5.87%	206,391,781.31	12.77%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	6,915	3.37%	153,783,776.92	9.52%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	3,930	1.91%	107,819,179.50	6.67%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	2,629	1.28%	84,798,019.47	5.25%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	1,574	0.77%	58,691,954.31	3.63%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	1,504	0.73%	69,787,818.85	4.32%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	8,305	4.05%	653,530.28	0.04%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	3,049	1.49%	28,416,477.89	1.76%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	51,145	24.92%	507,159,596.81	31.39%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	45,068	21.96%	437,206,343.77	27.06%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	53,301	25.97%	367,436,284.79	22.74%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	31,594	15.39%	205,149,586.90	12.70%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	12,261	5.97%	68,642,006.23	4.25%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	513	0.25%	975,526.24	0.06%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	51,424	25.06%	79,502,601.17	4.92%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	41,400	20.17%	195,900,578.17	12.13%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	43,422	21.16%	319,423,899.60	19.77%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	28,550	13.91%	307,160,209.92	19.01%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	26,649	12.98%	367,110,372.16	22.72%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	8,246	4.02%	161,711,371.44	10.01%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	2,872	1.40%	90,977,999.29	5.63%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	2,182	1.06%	74,667,347.25	4.62%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	491	0.24%	19,184,973.91	1.19%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	2,614	1.27%	21,865,217.88	1.35%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	715	0.35%	6,071,676.59	0.38%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	4,605	2.24%	35,378,154.29	2.19%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	16,528	8.05%	136,349,131.96	8.44%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	15,389	7.50%	106,561,275.97	6.60%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	5,451	2.66%	39,805,265.22	2.46%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	30,927	15.07%	263,478,629.98	16.31%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	4,337	2.11%	29,205,848.15	1.81%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	21,589	10.52%	144,821,052.71	8.96%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	3,643	1.78%	29,319,557.49	1.81%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	1,522	0.74%	13,434,570.35	0.83%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	22,164	10.80%	166,033,877.90	10.28%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	11,389	5.55%	96,979,055.59	6.00%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	4,017	1.96%	33,909,803.91	2.10%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	26,966	13.14%	239,502,099.16	14.82%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	7,537	3.67%	60,925,569.60	3.77%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENTO ALTO ADIGE	2,068	1.01%	14,053,220.62	0.87%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	4,887	2.38%	38,390,674.06	2.38%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	798	0.39%	6,265,320.89	0.39%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	18,082	8.81%	133,243,008.11	8.25%	39,201	9.97%	369,255,469.48	8.80%
e.21 ESTERO	8	0.00%	46,342.48	0.00%	-	0.00%	-	0.00%
e.22 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	170,342	83.00%	1,427,002,064.97	88.32%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	30,611	14.92%	141,648,733.13	8.77%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	743	0.36%	3,045,294.75	0.19%	-	0.00%	-	0.00%
g.4 Altro	3540	1.72%	43,943,260.06	2.72%	-	0.00%	-	0.00%
g.5 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	15,582	7.59%	58,449,541.63	3.61%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	189,601	92.38%	1,557,092,079.78	96.38%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	53	0.03%	97,731.50	0.01%	864	0.22%	2,273,648.97	0.05%
h.4 Total	205,236	100.00%	1,615,639,352.91	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

* the Portfolio outstanding as at 1 June 2015 (excluded) has been repurchased by the Originator as per the "Written Resolution" and the "Contratto di Cessione del Portafoglio Residuo".

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO*

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	205,236	213,022
a.2	Outstanding Portfolio Amount:	1,615,639,352.91	1,698,467,371.14
a.3	Average Outstanding Portfolio Amount (1):	7,872.11	7,973.20
a.4	Weighted Average Seasoning (months) (2):	44.79	43.83
a.5	Weighted Average Remaining Term (months) (3):	45.01	45.61

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	94,697	46.14%	217,494,421.18	13.47%	96,813	45.45%	223,064,134.42	13.13%
b.2 5,000.00 - 9,999.99	56,133	27.35%	403,516,403.90	24.98%	58,632	27.52%	422,002,711.19	24.85%
b.3 10,000.00 - 14,999.99	25,810	12.58%	313,355,997.47	19.39%	27,283	12.81%	331,350,900.95	19.51%
b.4 15,000.00 - 19,999.99	12,044	5.87%	206,391,781.31	12.77%	12,837	6.03%	220,010,482.06	12.95%
b.5 20,000.00 - 24,999.99	6,915	3.37%	153,783,776.92	9.52%	7,328	3.44%	163,284,443.31	9.61%
b.6 25,000.00 - 29,999.99	3,930	1.91%	107,819,179.50	6.67%	4,055	1.90%	111,211,140.59	6.55%
b.7 30,000.00 - 34,999.99	2,629	1.28%	84,798,019.47	5.25%	2,750	1.29%	88,628,103.94	5.22%
b.8 35,000.00 - 39,999.99	1,574	0.77%	58,691,954.31	3.63%	1,712	0.80%	63,842,205.14	3.76%
b.9 From and over 40,000.00	1,504	0.73%	69,787,818.85	4.32%	1,612	0.76%	75,073,249.54	4.42%
b.10 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	8,305	4.05%	653,530.28	0.04%	8,385	3.95%	587,596.60	0.04%
c.2 from 12(included) to 24 (excluded) months	3,049	1.49%	28,416,477.89	1.76%	12,031	5.65%	114,695,590.22	6.75%
c.3 from 24 (included) to 36 (excluded) months	51,145	24.92%	507,159,596.81	31.39%	48,366	22.70%	491,856,348.85	28.96%
c.4 from 36 (included) to 48 (excluded) months	45,068	21.96%	437,206,343.77	27.06%	41,796	19.62%	413,559,486.88	24.35%
c.5 from 48 (included) to 60 (excluded) months	53,301	25.97%	367,436,284.79	22.74%	60,418	28.36%	414,503,779.42	24.40%
c.6 from 60 (included) to 72 (excluded) months	31,594	15.39%	205,149,586.90	12.70%	31,366	14.72%	205,067,896.03	12.07%
c.7 from 72 (included) to 84 (excluded) months	12,261	5.97%	68,642,006.23	4.25%	10,660	5.00%	58,196,673.14	3.43%
c.8 from 84 (included) to 96 (excluded) months	513	0.25%	975,526.24	0.06%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	51,424	25.06%	79,502,601.17	4.92%	51,563	24.21%	78,678,494.61	4.64%
d.2 from 12(included) to 24 (excluded) months	41,400	20.17%	195,900,578.17	12.13%	42,654	20.02%	199,561,919.63	11.75%
d.3 from 24 (included) to 36 (excluded) months	43,422	21.16%	319,423,899.60	19.77%	44,356	20.82%	326,105,742.16	19.20%
d.4 from 36 (included) to 48 (excluded) months	28,550	13.91%	307,160,209.92	19.01%	30,523	14.33%	320,725,126.00	18.88%
d.5 from 48 (included) to 60 (excluded) months	26,649	12.98%	367,110,372.16	22.72%	29,420	13.81%	406,457,610.19	23.93%
d.6 from 60 (included) to 72 (excluded) months	8,246	4.02%	161,711,371.44	10.01%	8,286	3.89%	159,115,478.29	9.37%
d.7 from 72 (included) to 84 (excluded) months	2,872	1.40%	90,977,999.29	5.63%	3,198	1.50%	101,308,005.64	5.96%
d.8 from 84 (included) to 96 (excluded) months	2,182	1.06%	74,667,347.25	4.62%	2,474	1.16%	85,085,784.36	5.01%
d.9 over 96(included) months	491	0.24%	19,184,973.91	1.19%	548	0.26%	21,429,210.26	1.26%
d.10 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	2,614	1.27%	21,865,217.88	1.35%	2,705	1.29%	22,939,920.53	1.36%
e.2 BASILICATA	715	0.35%	6,071,676.59	0.38%	745	0.35%	6,419,459.02	0.38%
e.3 CALABRIA	4,605	2.24%	35,378,154.29	2.19%	4,778	2.24%	37,071,544.45	2.18%
e.4 CAMPANIA	16,528	8.05%	136,349,131.96	8.44%	17,080	8.02%	142,860,917.00	8.41%
e.5 EMILIA ROMAGNA	15,389	7.50%	106,561,275.97	6.60%	16,079	7.55%	113,038,699.03	6.66%
e.6 FRIULI VENEZIA GIULIA	5,451	2.66%	39,805,265.22	2.46%	5,679	2.67%	42,061,288.37	2.48%
e.7 LAZIO	30,927	15.07%	263,478,629.98	16.31%	32,103	15.07%	276,882,815.42	16.30%
e.8 LIGURIA	4,337	2.11%	29,205,848.15	1.81%	4,481	2.10%	30,845,229.05	1.82%
e.9 LOMBARDIA	21,589	10.52%	144,821,052.71	8.96%	22,453	10.54%	152,414,014.60	8.97%
e.10 MARCHE	3,643	1.78%	29,319,557.49	1.81%	3,778	1.77%	30,802,999.02	1.81%
e.11 MOLISE	1,522	0.74%	13,434,570.35	0.83%	1,565	0.73%	14,068,588.02	0.83%
e.12 PIEMONTE	22,164	10.80%	166,033,877.90	10.28%	23,007	10.80%	175,137,284.65	10.31%
e.13 PUGLIA	11,389	5.55%	96,979,055.59	6.00%	11,767	5.52%	101,482,932.15	5.97%
e.14 SARDEGNA	4,017	1.96%	33,909,803.91	2.10%	4,159	1.95%	35,658,279.84	2.10%
e.15 SICILIA	26,966	13.14%	239,502,099.16	14.82%	27,892	13.09%	250,381,451.76	14.74%
e.16 TOSCANA	7,537	3.67%	60,925,569.60	3.77%	7,826	3.67%	64,074,288.07	3.77%
e.17 TRENTO ALTO ADIGE	2,068	1.01%	14,053,220.62	0.87%	2,164	1.02%	14,973,023.00	0.88%
e.18 UMBRIA	4,887	2.38%	38,390,674.06	2.38%	5,083	2.39%	40,359,499.83	2.38%
e.19 VALLE D'AOSTA	798	0.39%	6,265,320.89	0.39%	839	0.39%	6,675,484.63	0.39%
e.20 VENETO	18,082	8.81%	133,243,008.11	8.25%	18,832	8.84%	140,272,974.51	8.26%
e.21 ESTERO	8	0.00%	46,342.48	0.00%	7	0.00%	46,678.19	0.00%
e.22 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	170,342	83.00%	1,427,002,064.97	88.32%	176,870	83.03%	1,501,431,764.30	88.40%
g.2 R.I.D.	30,611	14.92%	141,648,733.13	8.77%	31,838	14.95%	149,630,604.71	8.81%
g.3 Bollettino Postale	743	0.36%	3,045,294.75	0.19%	769	0.36%	3,182,650.05	0.19%
g.4 Altro	3,540	1.72%	43,943,260.06	2.72%	3,545	1.66%	44,222,352.08	2.60%
g.5 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	15,582	7.59%	58,449,541.63	3.61%	16,511	7.75%	62,778,988.90	3.69%
h.2 Personal Loans	189,601	92.38%	1,557,092,079.78	96.38%	196,455	92.22%	1,635,582,421.49	96.30%
h.3 Purpose Loans	53	0.03%	97,731.50	0.01%	56	0.03%	105,960.75	0.01%
h.4 Total	205,236	100.00%	1,615,639,352.91	100.00%	213,022	100.00%	1,698,467,371.14	100.00%

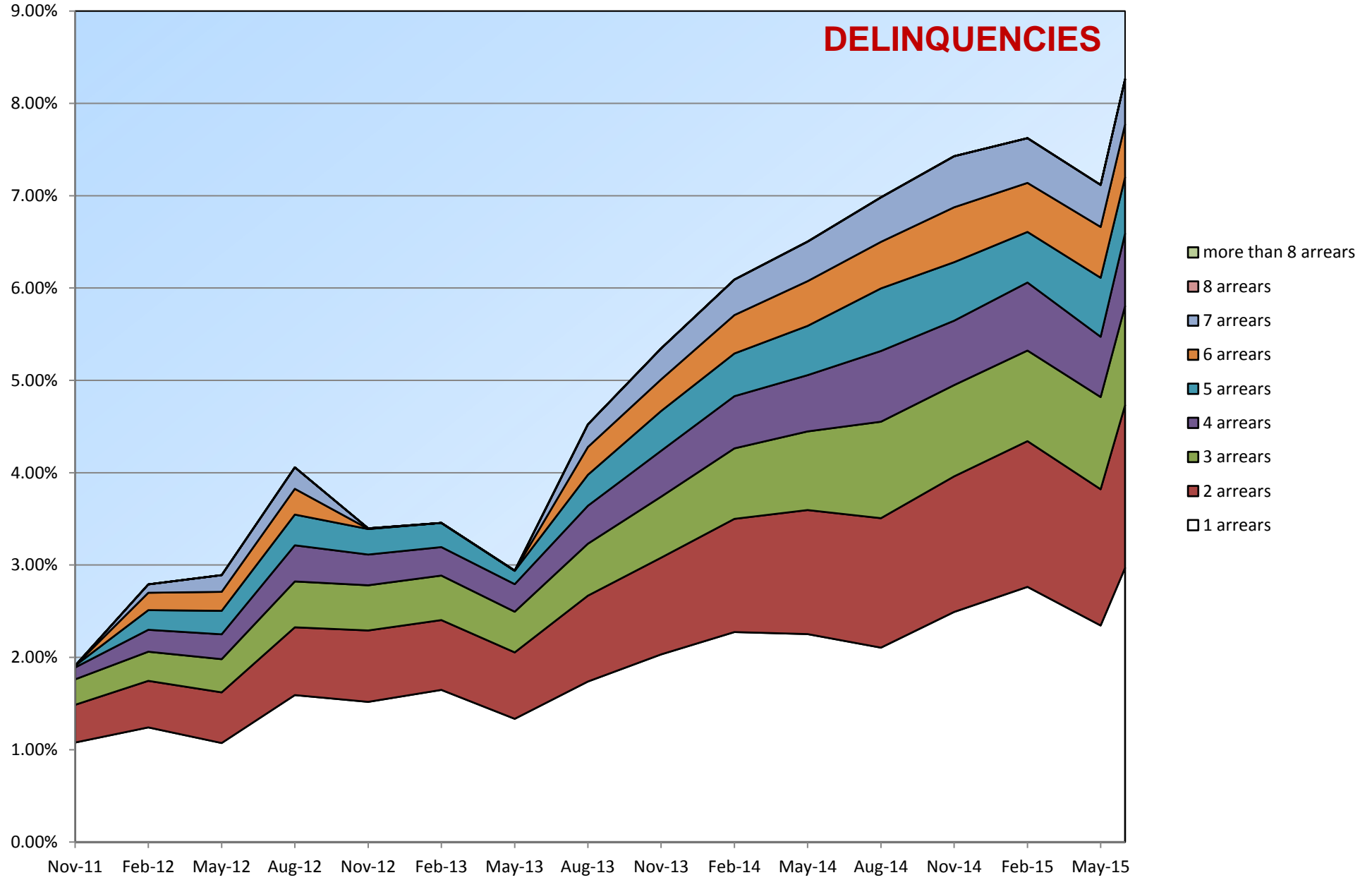
(1) Si intende la media semplice del debito residuo

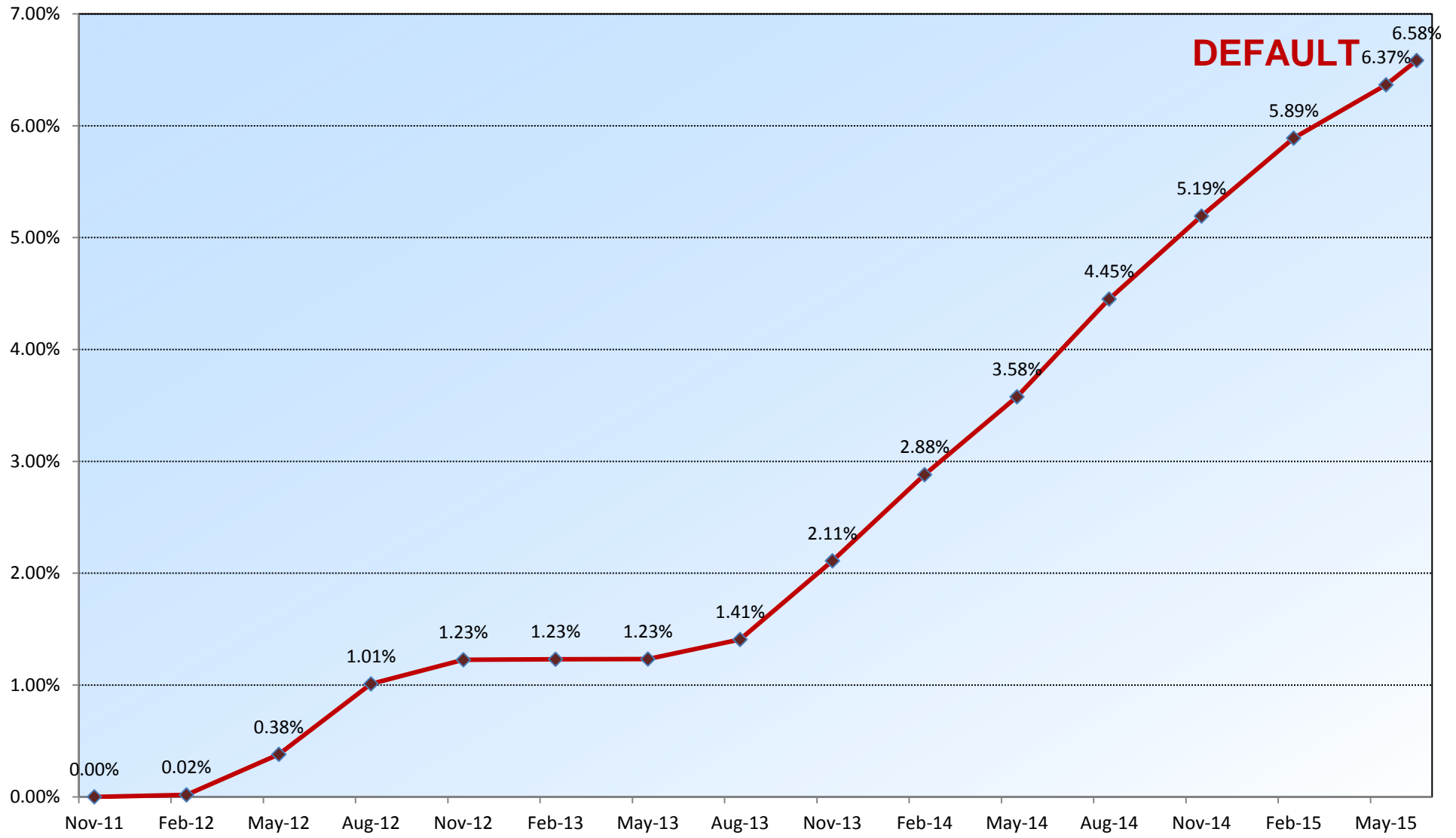
(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

* the Portfolio outstanding as at 1 June 2015 (excluded) has been repurchased by the Originator as per the "Written Resolution" and the "Contratto di Cessione del Portafoglio Residuo".

DELINQUENCIES





DEFAULT

—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

WEIGHTED AVERAGE CPR

