

Impresa One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing secured and unsecured loans granted to Italian SMEs originated by UniCredit S.p.A.

Euro	5,156,100,000	Class A Notes
Euro	1,207,700,000	Class B Notes
Euro	836,100,000	Class C Notes
Euro	2,090,400,000	Class D Notes (Junior Notes)

Investor Report Date

21/08/2015

Quarterly Collection Period

01/04/2015

30/06/2015

Interest Period

30/04/2015

31/07/2015

Payment Date

31/07/2015

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Impresa One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Impresa One S.r.l.
Issue Date: 24/10/2011
Sole Arranger: UniCredit Bank AG London
Sole Lead Manager: UniCredit Bank AG Milan

Series	Class A Notes	Class B Notes	Class C Notes	Class D Notes
Amount issued	5,156,100,000.00	1,207,700,000.00	836,100,000.00	2,090,400,000.00
Currency	Eur	Eur	Eur	Eur
Final Maturity Date	Oct-54	Oct-54	Oct-54	Oct-54
Listing	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0004774433	IT0004774425	IT0004774441	IT0004774458
Common Code	---	---	---	---
Clearing System	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread at Issuance	1.00%	1.25%	1.50%	5.00%
Ratings	DBRS	AAA	A	BBB
	Moody's	A2	A2	Baa1

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies: DBRS, Moody's
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Italian Account Bank: UniCredit S.p.A.
English Account Bank: BNP Securities Services, London Branch
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: Securitisation Services
Cash Manager: UniCredit S.p.A.
Subordinated Loan Provider: UniCredit S.p.A., London Branch
Junior Notes Subscriber: UniCredit S.p.A.
Hedging Counterparty: UniCredit S.p.A.
Computation Agent: UniCredit Bank AG London
Custodian Bank: BNP Securities Services, Milan Branch
Sole Quotaholder: Securitisation Vehicles Management S.r.l.

Impresa One S.r.l. - CLASS A NOTES

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/10/2011	31/01/2012	31/01/2012	2.596%	99	36,805,144.11	-	5,156,100,000.00	36,805,144.11	-	-	5,156,100,000.00
31/01/2012	30/04/2012	30/04/2012	2.138%	90	27,559,354.50	-	5,156,100,000.00	27,559,354.50	-	-	5,156,100,000.00
30/04/2012	31/07/2012	31/07/2012	1.720%	92	22,663,924.00	-	5,156,100,000.00	22,663,924.00	-	-	5,156,100,000.00
31/07/2012	31/10/2012	31/10/2012	1.415%	92	18,645,030.50	-	5,156,100,000.00	18,645,030.50	-	-	5,156,100,000.00
31/10/2012	31/01/2013	31/01/2013	1.196%	92	15,759,333.20	-	5,156,100,000.00	15,759,333.20	-	-	5,156,100,000.00
31/01/2013	30/04/2013	30/04/2013	1.226%	89	15,627,852.65	-	5,156,100,000.00	15,627,852.65	3,022,744,547.43	-	2,133,355,452.57
30/04/2013	31/07/2013	31/07/2013	1.207%	92	6,580,453.41	-	2,133,355,452.57	6,580,453.41	289,875,426.39	-	1,843,480,026.18
31/07/2013	31/10/2013	31/10/2013	1.226%	92	5,775,827.75	-	1,843,480,026.18	5,775,827.75	258,025,165.47	-	1,585,454,860.71
31/10/2013	31/01/2014	31/01/2014	1.228%	92	4,975,509.67	-	1,585,454,860.71	4,975,509.67	386,837,949.33	-	1,198,616,911.38
31/01/2014	30/04/2014	30/04/2014	1.300%	89	3,852,221.57	-	1,198,616,911.38	3,852,221.57	269,519,659.20	-	929,097,252.18
30/04/2014	31/07/2014	31/07/2014	1.345%	92	3,193,513.72	-	929,097,252.18	3,193,513.72	261,515,845.17	-	667,581,407.01
31/07/2014	31/10/2014	31/10/2014	1.209%	92	2,062,604.02	-	667,581,407.01	2,062,604.02	214,819,109.91	-	452,762,297.10
31/10/2014	30/01/2015	30/01/2015	1.088%	91	1,245,196.93	-	452,762,297.10	1,245,196.93	239,029,061.85	-	213,733,235.25
30/01/2015	30/04/2015	30/04/2015	1.053%	90	562,652.74	-	213,733,235.25	562,652.74	183,900,556.26	-	29,832,678.99
30/04/2015	31/07/2015	31/07/2015	0.995%	92	75,857.87	-	29,832,678.99	75,857.87	29,832,678.99	-	-

Impresa One S.r.l. - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	43,686,848.05	ISSUER PRINCIPAL AVAILABLE FUNDS	382,024,400.91
(a) All Interest Collection received by the Servicer	15,684,860.44	(a) All Principal Collection received by the Servicer	152,444,343.03
(b) Interest component from the sale of Receivables	-	(b) Principal component from the sale of Receivable	-
(c) Interest component of all Prepayments received by the Servicer	39,813.69	(c) Principal component of all Prepayments received by the Servicer	21,197,471.32
(d) All Recoveries made by the Servicer	27,845,394.28	(d) PDL Amount calculated as of the immediately preceding Calculation Date	29,437,370.68
(e) Interest accrued and paid on the Cash Accounts	- 99.72	(e) Any amount credited and/or retained under items xiv of the Pre- Trigger Interest Priority of Payments	-
(f) Net amount received from Hedging Counterparty	-	(f) Any amount not already included in the items above received by the Issuer from Originator as i) payments made pursuant to the Warranty and Indemnity Agreement ii) principal component of all payments made pursuant to the other Transaction Documents	-
(g) Revenue Eligible Investments Amount	-	(g) Any amount not already included in the items above and standing to the credit of the Principal Account (from the first Payment Date on which repayment of principal under the Notes is due)	345.40
(h) Any other amount standing to the credit of the Collection Account and Payment Account as at the end of the Quarterly Collection Period excluding items included in the Principal Available Funds	-	(h) Funds standing to the credit of the Prepayments Account	178,944,870.48
(i) The funds standing to the credit of the Renegotiation Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the Interest Quarterly Renegotiation Loss Amount	116,879.36	(i) Notes Trigger Event Amount	-
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Renegotiation Reserve Account	-	(l) Funds standing to the credit of the Expenses account on the Payment Date on which all the Notes will be redeemed in full or cancelled	-
(j) The funds standing to the credit of the Cash Reserve Account in the following amount: i) on each Payment Date, up to (but excluding) to the earlier of (a) the Payment Date on which the Rated Notes will be redeemed in full and (b) the Payment Date immediately succeeding a Trigger Notice an amount equal to the lower of the relevant Interest Shortfall and the Cash Reserve	-	(m) on the Maturity Date the funds standing to the credit of the Cash Reserve Account in the amount necessary the redeem in full the Rated Notes, to the extent that the funds available under items (a) to (l) above are insufficient	-
ii) on the earlier of the Payment Date on which the Rated Notes will be redeemed in full and the Payment Date immediately succeeding a Trigger Notice, the amount standing on the Cash Reserve Account	-		
(k) All other amount received by the Issuer from any party to the Transaction Documents	-		
ISSUER AVAILABLE FUNDS	396,273,878.28		

Impresa One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		Euro
INTEREST AVAILABLE FUNDS		43,686,848.05
First	A) Pay Expenses	2,064.40
	B) Amount necessary to replenish the Expenses Account up to Retention Amount	229.61
Second	Fees, cost and expenses and all other amounts due to:	
	a) RoN	3,182.42
	b) Account Banks	13,975.73
	c) Computation Agent	12,500.00
	d) Additional Computation Agent	15,903.92
	e) Paying Agent	700.00
	f) Custodian Bank	-
	g) Corporate Servicer	24,509.70
	h) Cash Manager	-
	i) Servicer	4,402,552.12
Third	Amount due to the Hedging Counterparty under the Hedging Agreement	2,661,127.27
Fourth	Amounts due to the Originator in respect of the Instalment Premiums	9.00
Fifth	Interest on the Class A Notes	75,857.87
Sixth	Amount necessary to reduce to zero the debit balance of the Class A PDL	-
Seventh	If there are Class A Notes outstanding and following the occurrence of the Class B Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class B Notes	3,842,498.83
Eight	Amount necessary to reduce to zero the debit balance of the Class B PDL	-
Ninth	If there are Class A Notes and Class B Notes outstanding and following the occurrence of the Class C Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class C Notes	3,194,366.50
Tenth	Amount necessary to reduce to zero the debit balance of the Class C PDL	-
Eleventh	Amount necessary to reduce to zero the debit balance of the Junior Notes PDL	29,437,370.68
Twelfth	Credit the Cash Reserve Account to replenishment up to the Scheduled Cash Reserve Amount	-
Thirteenth	Credit and/or retain the remainder of the Issuer Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred	-
Fourteenth	Amount equal to the portion of Issuer Principal Available Funds used under item (ii) of the Pre-Trigger Principal Priority of Payments on the preceding Payment Date or, to the extent that such amounts have not already been credited to or retained in the Principal Account, on any Payment Date	-
Fifteenth	Amounts due and payable to the Sole Lead Manager	-
Sixteenth	To pay to the Hedging Counterparty any hedging termination payments due under the Hedging Agreement other than any amounts already included in item (iii) above.	-
Seventeenth	All amount payable to the Originator as Portfolio Accrued Interest, Adjustment Purchase Price, interest on the Purchase Price or under the Transfer Agreement	-
Eighteenth	Interest on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Nineteenth	Principal on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Twentieth	Fees, costs, liabilities and any other expenses to be paid to fulfill obligations to Other issuer Creditor	-
Twenty-first	Amounts payable to the Originator a) under the Warranty and Indemnity Agreement b) in connection with a limited recourse loan made under the Letter of Undertakings c) without of duplication of item [xvii], under any other Transaction Document	-
Twenty-second	Interest on the Junior Notes	-
Twenty-third	Junior Notes Additional Interest Amount	-

PRINCIPAL PRIORITY OF PAYMENT

		Euro
PRINCIPAL AVAILABLE FUNDS		382,024,400.91
First	Credit the Prepayment Amount into the Prepayments Account	177,275,208.02
Second	Amount to pay the Rated Notes Interest Amount to the extent that the Issuer Available Funds are not sufficient	-
Third	Principal Amount Outstanding of the Class A Notes	29,832,678.99
Fourth	Principal Amount Outstanding of the Class B Notes	174,916,504.88
Fifth	Principal Amount Outstanding of the Class C Notes	-
Sixth	Amounts due and payable to the Sole Lead Manager	-
Seventh	Principal unpaid under Subordinated Loans not already paid under item (xix) of the Interest PoP	-
Eighth	Interest on Junior Notes not already included in item (xxii)	-
Ninth	Principal Amount Outstanding of the Junior Notes up to Euro 30,000	-
Tenth	Principal Amount Outstanding of the Junior Notes until full repayment	-
Eleventh	Junior Notes Additional Remuneration on the Junior notes	-

Impresa One S.r.l. - Triggers

Class B Notes Trigger Event	14.94%	NOT HIT
Class C Notes Trigger Event	14.94%	NOT HIT
Junior Notes Trigger Event	14.94%	HIT

Impresa One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER				
	PdL at start	Amount Debit to the PdL	Amount Credit to the PdL	PdL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Junior Notes	1,013,096,516.03	51,088,397.16	29,437,376.68	1,034,747,541.51

CASH RESERVE						
	Scheduled Cash Reserve Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Amount replenished in the period	Cash Reserve Excess Amount	Cash Reserve at the end
b1 Total	28,033,252.43	31,104,480.18	-	-	3,071,237.75	28,033,252.43

RENEGOTIATION RESERVE					
	Minimum Renegotiation Reserve Amount	Further disbursement	Available Renegotiation Reserve Amount	Renegotiation Reserve Account at the beginning	Funds utilised during the period
c1 Total	20,000,000.00	-	187,523,208.13	189,045,650.24	116,879.36
	Amount replenished	Renegotiation Reserve Account at the end			
	-	188,928,670.88			

CASH RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Eurobor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
d1 Total	77,564,490.18	-0.00%	3.00%	2.99%	92	593,669.99	
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	77,564,490.18	27,272,383.07	3,071,237.75	-	74,493,252.43	27,866,053.06	

RENEGOTIATION RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Eurobor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
e1 Total	190,000,000.00	-0.00%	3.00%	2.99%	92	1,444,238.89	
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	190,000,000.00	23,255,041.03	-	-	190,000,000.00	24,709,279.92	

Collections					
	During the collection period			In the previous collection period	
	Total principal	Total interest	Total Collections	Total principal	Total Collections
f1 Total	173,641,814	43,670,043.48	217,211,857.83	163,995,616.14	182,781,694.99

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
g1 Delinquent Receivables	17,200	2,871,723,223.89	84.48%	77.88%	19,266	2,778,888,148.37	21,728	3,019,881,116.18	24,481	3,241,868,772.22
g2 Delinquent Receivables which are not classified as Defaulted	945	181,091,848.04	4.53%	1.99%	1,146	204,480,238.27	1,237	177,997,493.34	1,442	245,888,670.62
g3 Defaulted Receivables (net of recovery)	7,950	1,245,385,538.00	31.19%	13.42%	8,929	1,224,709,489.50	8,725	1,181,465,072.47	6,391	1,119,538,040.24
g4 Total	25,295	4,901,101,798.13	100.00%	43.07%	27,341	4,202,253,872.14	29,790	4,379,116,679.97	32,294	4,607,283,483.08

Maturity status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
h1 from 0 to 29 days	266	51,802,164.85	1.29%	0.56%	547	78,874,021.80	364	32,882,293.19	378	37,738,526.91
h2 from 30 to 59 days	175	19,287,099.38	0.48%	0.21%	11	203,989.90	243	25,548,000.51	388	30,856,493.29
h3 from 60 to 89 days	166	34,779,470.14	0.87%	0.37%	206	68,910,723.66	170	48,688,668.24	204	41,416,036.86
h4 from 90 to 119 days	89	7,882,589.84	0.19%	0.34%	100	12,988,105.24	80	8,481,202.91	120	18,110,880.38
h5 from 120 to 149 days	75	10,471,656.01	0.26%	0.11%	90	1,423,054.92	90	9,077,654.34	109	17,599,251.71
h6 from 150 to 179 days	77	30,213,088.34	0.76%	0.37%	96	8,924,366.71	86	27,441,519.26	84	26,360,841.06
h7 from 180 to 209 days	29	3,643,093.95	0.09%	0.04%	30	3,898,057.36	49	9,611,710.29	60	6,261,162.38
h8 from 210 to 239 days	30	2,456,004.30	0.06%	0.03%	32	2,954,789.50	50	6,679,343.77	50	6,284,188.99
h9 from 240 to 269 days	17	4,292,933.68	0.11%	0.02%	33	16,426,773.83	38	16,100,277.69	47	29,450,068.82
h10 from 270 to 299 days	11	1,816,878.01	0.05%	0.00%	25	2,750,611.44	23	2,341,480.75	34	7,666,280.92
h11 from 300 to 329 days	11	495,006.70	0.01%	0.01%	21	3,633,375.31	18	1,601,623.51	26	11,431,790.82
h12 from 330 to 359 days	12	13,705,952.88	0.34%	0.14%	14	2,366,703.15	23	2,864,815.70	23	2,864,815.70
h13 oltre 360 days	11	922,000.82	0.03%	0.01%	11	39,047.55	16	1,009,335.81	16	1,009,335.81
h14 Total	945	181,091,848.04	4.53%	1.99%	1,146	204,480,238.27	1,237	177,997,493.34	1,442	245,888,670.62

Defaulted loans (gross of recoveries)								
	During the collection period	% on the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Gross cumulative default	% on the initial portfolio
l1 Number of Loans	250	0.93%	309	453	403	1,415	8,120	12.77%
l2 Amount classified as Default *	51,088,397.16	0.50%	56,109,704.72	74,220,840.76	54,013,925.78	235,432,968.42	1,388,328,128.22	14.94%

* As defined in the Offerto Circular dated 2/4/10/2011 "Defaulted Receivables" means the Receivables which have been (i) Delinquent Receivables for more than 365 days or (ii) classified as Credit at Risk or Credit in Sofferenza.

Recovery on loans classified as default							
	During the collection period	% on the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Amount written-off during the period	Total amount written-off
l1 Recovered amount	27,846,384.28	2.01%	12,245,083.56	11,107,675.04	8,713,348.20	59,911,501.13	136,404,356.30

	Pre-payments	During the collection period	% on the initial portfolio	At the end of the previous collection period	At the end of the second previous collection periods	At the end of the third previous collection periods	Total over the four periods	Cumulative pre-paid amount	% on the initial portfolio
m.1	Principal component	21.197.471,32	0,23%	17.424.061,98	32.952.550,21	15.220.217,14	67.804.630,46	407.668.159,40	5,30%

	Receivables repurchased by the Originator	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the initial portfolio
n.1	Principal component	-	0,0000%	-	-	-	-	32.866.012,85	0,355%
n.2	Number of Receivables	-	0,0000%	-	-	-	-	21,00	0,033%

Debtors	Amount	%
o.1 Number of loans top 10 debtors	11	0,04%
o.2 Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	154.504.614	3,84%
o.3 Number of loans top 20 debtors	26	0,13%
o.4 Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	271.931.891	6,77%

Type of Interest	Amount	%
p.1 Receivables paying a Fixed Rate	372.202.809,05	13,52%
p.2 Receivables paying a Floating Rate	2.380.612.362,08	86,48%

Out-of-court settlement	Number of loans settled in the period	Amount classified as incaglio/sofferenza plus settled in the period	Loss during the (collection) period	Recoveries during the collection period	Amount classified as incaglio/sofferenza, then settled from Closing	Total loss from Closing (including the collection period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount)	Residual waiver limit as % of original portfolio principal outstanding	Indemnities
q.1 Settlements related to secured defaulted loans										
q.1 (i) Weighted Average Loss up to 40%	2	230.253,41	60.516,75	174.678,30	987.099,20	161.529,80	877.377,98	0,00	0,00	0,00
q.1 (ii) Waiver loss up to 75%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806.018,30	185.806.018,30	0,00
q.1 (iii) Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615.045,96	464.615.045,96	0,00
q.2 Settlements related to Unsecured defaulted loans										
q.2 (i) Weighted Average Loss up to 70%	12	306.932,92	151.118,72	163.175,62	2.631.703,00	1.140.022,32	1.450.123,23	0,00	0,00	0,00
q.2 (ii) Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806.018,30	185.806.018,30	0,00
q.2 (iii) Waiver loss up to 95%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615.045,96	464.615.045,96	0,00
q.3 Settlements related to secured loans classified as "incaglio"										
q.3 (i) Weighted Average Loss up to 20%	8	462.296,24	39.330,31	443.043,59	4.603.889,34	528.500,03	4.142.094,27	0,00	0,00	0,00
q.3 (ii) Weighted Average Loss up to 40%	20	324.707,66	76.168,02	348.892,52	5.361.115,68	1.927.961,87	3.709.088,20	0,00	0,00	0,00
q.4 Settlements related to Unsecured loans classified as "incaglio"										
q.4 (i) Weighted Average Loss up to 40%	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
q.4 (ii) Settlements on delinquent receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
q.4 (iii) Settlements on performing receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
q.5 Total	40	1.324.190,13	327.133,80	1.129.790,11	13.383.807,20	3.748.019,02	10.187.683,74	0,00	0,00	0,00

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio
r.1 Interest rate	-	-	-	0,00%
r.2 Fixed to Fixed	-	-	-	0,00%
r.3 Fixed to Floating	775.645	105.341,91	1.723.627,28	0,36%
r.4 Floating to Fixed	13.868,20	5.862,15	29.463,44	0,00%
r.5 Floating to Floating	388.699	5.075,20	724.801,15	0,15%
r.6 Amortisation rate	-	-	-	0,00%
r.7 Payment holiday*	-	-	-	0,00%

* The Payment Holidays which accounts for the allocation of the Renegotiation Cash Reserve are related to the temporary suspension of interest payments

Receivables repurchased by the Originator	Repurchase price****	Outstanding amount (at repurchase date) of the repurchased receivables classified as default at repurchase date****	Outstanding amount (at repurchase date) of the repurchased receivables not classified as default at repurchase date****	% of Outstanding Principal of all repurchased Portfolio minus original (or % of Portfolio) Purchase Price
s.1 Total	-	-	-	YES/VERO

****Accordino to the Transfer Agreement / Come indicato nel Contratto di Cessione

****Accordino to the certification made by the Originator / Come certificato dall'Originator

Impresa One S.r.l. - PORTFOLIO DESCRIPTION

General Information about the Portfolio		At the end of the current Collection Period
a.1	Number of Loans:	18.145
a.2	Outstanding Portfolio Amount:	2.752.815.171,13
a.3	Instalment interest component:	16.365.009,28
a.4	Interest amount from pre-payments:	39.813,7
a.5	Weighted Average Remaining Term (2):	86,3
a.6	Weighted Average rate (fix rate) (2):	6,56%
a.7	Weighted Average spread (floating rate) (2):	1,49%

No	Borrower ID	Outstanding Amount	% of Outstanding Amount	Number of Loans	SAE	Region
1	000000004644271	19.200.000,00	0,47%	1	431	LAZIO
2	000000002948545	17.358.759,82	0,45%	1	430	LAZIO
3	000000001943750	17.324.833,65	0,43%	1	430	LAZIO
4	000000000811611	16.938.424,02	0,42%	1	430	TRENTINO ALTO ADIGE
5	000000005151760	16.886.687,64	0,39%	1	430	LOMBARDIA
6	000000004648667	14.891.240,34	0,47%	2	430	LAZIO
7	000000007479254	14.089.864,83	0,35%	1	288	EMILIA ROMAGNA
8	000000007048264	14.089.864,83	0,35%	1	430	EMILIA ROMAGNA
9	000000000118112	12.803.030,00	0,32%	1	430	LOMBARDIA
10	000000002893479	12.520.729,43	0,31%	1	430	LAZIO
11	000000001771368	12.276.367,80	0,31%	1	430	LAZIO
12	000000002514438	12.256.362,30	0,31%	3	430	VALLE D'AOSTA
13	0000000040171860	12.156.912,46	0,30%	1	430	TOSCANA
14	000000004846652	11.988.666,27	0,30%	1	430	TRENTINO ALTO ADIGE
15	000000001952811	11.800.000,00	0,29%	1	430	TOSCANA
16	0000000019605166	11.626.894,23	0,29%	1	430	SARDEGNA
17	000000006909764	11.527.714,04	0,29%	1	430	SARDEGNA
18	0000000001354123	11.517.422,67	0,29%	2	430	EMILIA ROMAGNA
19	0000000019386107	11.372.000,00	0,28%	1	288	SARDEGNA
20	0000000019423087	10.894.028,41	0,27%	1	430	LOMBARDIA
Total		271.931.800,80	6,77%	22		

c.	Outstanding amount	At the end of the Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
c.1	from 0 (included) to 100.000 (excluded) Euro	13.431	14,02%	354.539.858,66	13,24%	48.740	76,61%	1.649.001.663,67	17,25%
c.2	from 100.000 (included) to 200.000 (excluded) Euro	2.137	11,78%	288.645.836,51	10,49%	7.033	11,09%	991.677.336,26	10,67%
c.3	from 200.000 (included) to 300.000 (excluded) Euro	872	4,81%	212.403.491,94	7,72%	2.853	4,17%	647.264.456,49	6,97%
c.4	from 300.000 (included) to 400.000 (excluded) Euro	426	2,36%	157.110.939,60	5,36%	1.293	1,95%	448.800.259,80	4,83%
c.5	from 400.000 (included) to 500.000 (excluded) Euro	242	1,33%	108.042.150,72	3,92%	851	1,34%	378.521.969,12	4,08%
c.6	from 500.000 (included) to 600.000 (excluded) Euro	176	0,97%	88.703.329,28	3,22%	471	0,74%	255.899.638,08	2,75%
c.7	from 600.000 (included) to 700.000 (excluded) Euro	129	0,71%	83.422.357,33	3,03%	368	0,58%	238.089.625,21	2,59%
c.8	from 700.000 (included) to 800.000 (excluded) Euro	112	0,62%	84.075.451,57	3,05%	300	0,47%	223.789.000,30	2,41%
c.9	over 800.000 (included) Euro	921	5,08%	1.367.881.171,72	49,32%	3.909	5,82%	4.456.989.440,74	47,98%
c.10 Total		18.145	100,00%	2.752.815.171,13	100,00%	63.624	100,00%	9.290.300.919,27	100,00%

d.	Portfolio Seasoning (3)	At the end of the current Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
d.1	from 0 (included) to 24 (excluded) months	-	0,00%	-	31.794	49,97%	3.271.664.136,93	36,29%	
d.2	from 24 (included) to 48 (excluded) months	287	1,47%	18.316.092,74	19,77%	8.279	13,01%	2.937.366.613,81	31,62%
d.3	from 48 (included) to 72 (excluded) months	8.709	47,46%	812.280.376,63	29,51%	3.272	5,14%	2.142.710.322,06	23,06%
d.4	from 72 (included) to 96 (excluded) months	3.738	20,60%	1.028.531.995,08	37,36%	1.272	1,99%	714.300.490,46	7,69%
d.5	from 96 (included) to 108 (excluded) months	1.611	8,88%	447.508.634,53	16,27%	508	0,79%	84.269.457,03	0,91%
d.6	from 108 (included) to 120 (excluded) months	1.377	7,59%	281.260.463,58	10,22%	-	0,00%	-	0,00%
d.7	from 120 (included) to 150 (excluded) months	1.312	7,25%	293.427.658,97	10,66%	-	0,00%	-	0,00%
d.8	from 150 (included) to 180 (excluded) months	-	0,00%	-	-	0,00%	-	0,00%	
d.9	over 180 (excluded) months	-	0,00%	-	-	0,00%	-	0,00%	
d.10 Total		18.145	100,00%	2.752.815.171,13	100,00%	63.624	100,00%	9.290.300.919,27	100,00%

e. Remaining Term (t)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included to 12 months (excluded))	6,306	34.76%	14,823,224.69	34.76%	4,163	14.36%	9,335,168.47	9.23%
e.2 from 12 (included to 24 months (excluded))	2,050	11.30%	162,859,114.95	3.65%	10,723	36.89%	720,373,798.09	7.25%
e.3 from 24 (included to 48 months (excluded))	2,370	13.00%	312,468,107.81	7.20%	29,107	98.10%	1,830,600,399.47	19.20%
e.4 from 48 (included to 72 months (excluded))	2,330	12.75%	291,485,457.92	6.65%	11,047	37.95%	1,630,456,567.76	16.00%
e.5 from 72 (included to 96 months (excluded))	1,758	9.69%	479,704,619.75	10.93%	3,293	11.51%	1,074,828,678.26	11.57%
e.6 from 96 (included to 120 months (excluded))	1,076	5.86%	490,542,669.88	11.25%	3,247	11.30%	1,105,861,376.83	12.05%
e.7 from 120 (included to 144 months (excluded))	1,307	7.07%	497,253,372.98	11.37%	3,862	13.33%	1,430,952,098.04	15.00%
e.8 from 144 (included to 200 months (excluded))	263	1.46%	131,026,171.36	2.99%	2,196	7.60%	821,193,204.37	8.00%
e.9 over 200 (excluded) months	61	0.33%	40,077,214.98	0.91%	420	1.45%	241,643,620.98	2.41%
e.10 Total	18,145	100.00%	2,752,815,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

f. By Region (b)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 ABRUZZO	168	0.93%	35,793,476.93	1.30%	859	0.94%	152,349,834.11	1.42%
f.2 BASILICATA	86	0.48%	10,048,479.93	0.36%	299	0.48%	31,185,569.87	0.34%
f.3 CALABRIA	215	1.18%	18,441,507.76	0.67%	861	1.36%	77,145,196.46	0.83%
f.4 CAMPANIA	1,070	5.90%	158,213,911.04	4.65%	4,410	6.93%	528,153,729.87	5.69%
f.5 EMILIA ROMAGNA	2,154	11.70%	491,441,288.92	14.58%	6,983	10.98%	1,228,193,791.41	13.32%
f.6 FRIULI VENEZIA GIULIA	606	3.35%	67,443,836.04	2.09%	1,888	2.97%	262,216,097.33	2.83%
f.7 LAZIO	1,388	7.65%	301,721,613.23	10.95%	4,923	7.73%	838,870,991.94	9.02%
f.8 LIGURIA	359	1.98%	35,980,916.33	1.29%	1,281	2.01%	169,778,518.57	1.72%
f.9 LOMBARDIA	1,953	10.76%	392,152,297.46	13.89%	7,434	11.68%	1,364,711,678.37	14.69%
f.10 MARCHE	426	2.35%	41,158,041.21	1.49%	1,771	2.75%	154,848,993.10	1.67%
f.11 MOLISE	75	0.41%	4,732,414.88	0.17%	367	0.58%	34,696,471.81	0.37%
f.12 PIEMONTE	2,213	12.20%	143,698,194.07	4.17%	4,751	7.47%	834,068,660.77	8.98%
f.13 PUGLIA	1,080	5.95%	99,283,121.80	3.61%	3,933	6.18%	323,577,212.01	3.48%
f.14 SARDEGNA	296	1.63%	19,185,180.01	0.70%	1,077	1.69%	101,258,928.39	1.09%
f.15 SICILIA	810	4.46%	69,301,194.44	2.51%	2,566	4.05%	395,327,250.44	4.25%
f.16 TOSCANA	347	1.92%	167,264,584.54	6.08%	1,021	1.60%	542,648,652.49	5.84%
f.17 TRENTO ALTO ADIGE	486	2.68%	131,867,058.10	4.79%	1,164	1.83%	230,818,109.89	2.48%
f.18 UMBRIA	455	2.51%	102,239,766.37	3.71%	1,411	2.22%	236,015,190.30	2.55%
f.19 VALLE D'AOSTA	53	0.29%	2,567,821.76	0.09%	195	0.30%	16,361,114.99	0.18%
f.20 VENETO	3,279	18.07%	562,027,638.91	20.42%	10,736	16.87%	1,648,385,849.70	17.74%
f.21 Total	18,145	100.00%	2,752,815,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

g. Payment Frequency	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Monthly	14,307	78.87%	1,199,749,921.73	43.59%	51,320	80.67%	4,210,747,636.20	45.32%
g.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	151,292.67	0.00%
g.3 Quarterly	2,130	11.74%	744,746,722.03	27.05%	7,000	11.00%	2,644,892,391.54	28.47%
g.4 Four Monthly	-	0.00%	-	0.00%	-	0.00%	261,991.46	0.00%
g.5 Semi Annually	1,704	9.39%	795,329,470.99	28.89%	5,293	8.18%	2,344,411,059.64	25.24%
g.6 Annually	4	0.02%	13,009,096.38	0.48%	42	0.07%	80,638,836.38	0.87%
g.7 Other	-	0.00%	-	0.00%	-	0.00%	9,298,714.29	0.10%
g.8 Total	18,145	100.00%	2,752,815,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

h. Payment Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Direct debit	17,380	95.84%	2,615,118,096.13	95.00%	63,444	99.72%	9,179,972,922.08	98.81%
h.2 R I D	433	2.39%	33,261,152.74	1.21%	1	0.00%	1,211.41	0.00%
h.3 Cash payment	301	1.66%	102,147,541.11	3.71%	180	0.28%	110,327,997.19	1.19%
h.4 Other	21	0.11%	2,296,379.15	0.08%	2	0.00%	2,600.00	0.00%
h.5 Total	18,145	100.00%	2,752,815,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

i. Type of products	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
i.1 Secured loans	9,376	51.67%	2,332,761,316.44	84.74%	16,361	24.14%	5,208,618,204.82	56.07%
i.2 Unsecured loans	8,769	48.33%	420,053,854.69	15.26%	49,263	75.86%	4,081,682,714.45	43.93%
of each	49	0.27%	12,276,662.30	0.45%	1,492	2.35%	17,656,611.45	1.89%
i.4 Total (i.1 plus i.2)	18,145	100.00%	2,752,815,171.13	100.00%	66,624	100.00%	9,462,146,729.67	100.00%

L	By Client Segment (SAB)	At the end of the current Collection Period				At start of the Transaction			
		Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding
1	100	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2	101	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3	102	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4	120	-	0.00%	-	0.00%	-	0.00%	-	0.00%
5	121	-	0.00%	-	0.00%	-	0.00%	-	0.00%
6	165	-	0.00%	-	0.00%	-	0.00%	-	0.00%
7	166	-	0.00%	-	0.00%	-	0.00%	-	0.00%
8	167	-	0.00%	-	0.00%	-	0.00%	-	0.00%
9	173	-	0.00%	-	0.00%	-	0.00%	-	0.00%
10	174	-	0.00%	-	0.00%	-	0.00%	-	0.00%
11	175	-	0.00%	-	0.00%	-	0.00%	-	0.00%
12	176	-	0.00%	-	0.00%	-	0.00%	-	0.00%
13	177	-	0.00%	-	0.00%	-	0.00%	-	0.00%
14	178	-	0.00%	-	0.00%	-	0.00%	-	0.00%
15	181	-	0.00%	-	0.00%	-	0.00%	-	0.00%
16	245	-	0.00%	-	0.00%	-	0.00%	-	0.00%
17	247	-	0.00%	-	0.00%	-	0.00%	-	0.00%
18	248	-	0.00%	-	0.00%	-	0.00%	-	0.00%
19	249	-	0.00%	-	0.00%	-	0.00%	-	0.00%
20	250	-	0.00%	-	0.00%	-	0.00%	-	0.00%
21	255	-	0.00%	-	0.00%	-	0.00%	-	0.00%
22	256	-	0.00%	-	0.00%	2	0.00%	1,439,226.86	0.02%
23	257	-	0.00%	-	0.00%	-	0.00%	-	0.00%
24	258	-	0.00%	-	0.00%	-	0.00%	-	0.00%
25	259	-	0.00%	-	0.00%	-	0.00%	-	0.00%
26	263	-	0.00%	-	0.00%	-	0.00%	-	0.00%
27	264	-	0.00%	-	0.00%	-	0.00%	-	0.00%
28	265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
29	265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
30	267	-	0.00%	-	0.00%	-	0.00%	-	0.00%
31	268	4	0.01%	759,962.65	0.01%	14	0.00%	6,752,825.56	0.07%
32	270	-	0.00%	-	0.00%	-	0.00%	-	0.00%
33	273	-	0.00%	-	0.00%	-	0.00%	-	0.00%
34	275	-	0.00%	-	0.00%	-	0.00%	-	0.00%
35	276	-	0.00%	-	0.00%	-	0.00%	-	0.00%
36	278	-	0.00%	-	0.00%	-	0.00%	-	0.00%
37	279	-	0.00%	-	0.00%	-	0.00%	-	0.00%
38	280	-	0.00%	499,395.48	0.01%	-	0.00%	-	0.00%
39	281	21	0.02%	-	0.00%	-	0.00%	-	0.00%
40	284	18	0.10%	973,726.02	0.04%	62	0.10%	4,749,061.42	0.05%
41	288	27	0.15%	31,708,487.93	1.15%	-	0.00%	-	0.00%
42	294	-	0.00%	-	0.00%	-	0.00%	-	0.00%
43	295	-	0.00%	-	0.00%	-	0.00%	-	0.00%
44	296	-	0.00%	-	0.00%	-	0.00%	-	0.00%
45	300	-	0.00%	-	0.00%	-	0.00%	-	0.00%
46	329	-	0.00%	-	0.00%	-	0.00%	-	0.00%
47	430	7,835	43.19%	1,656,721,631.96	71.08%	28,335	44.54%	6,806,885,768.36	73.27%
48	431	-	0.00%	-	0.00%	226	0.36%	308,116,315.64	3.25%
49	432	56	0.31%	65,693,876.10	0.49%	2	0.00%	-	0.00%
50	450	-	0.00%	-	0.00%	-	0.00%	-	0.00%
51	470	-	0.00%	-	0.00%	-	0.00%	-	0.00%
52	471	-	0.00%	-	0.00%	-	0.00%	-	0.00%
53	472	-	0.00%	-	0.00%	-	0.00%	-	0.00%
54	473	-	0.00%	-	0.00%	-	0.00%	-	0.00%
55	474	-	0.00%	-	0.00%	-	0.00%	-	0.00%
56	475	-	0.00%	-	0.00%	-	0.00%	-	0.00%
57	476	55	0.30%	43,637,162.56	1.59%	-	0.00%	-	0.00%
58	477	4	0.01%	44,570.19	0.00%	-	0.00%	-	0.00%
59	480	85	0.31%	2,646,946.09	0.02%	379	0.60%	24,739,092.37	0.27%
60	481	26	0.14%	12,924,018.80	0.49%	723	1.14%	44,499,067.63	0.48%
61	482	1,508	7.80%	65,219,546.81	0.58%	1,749	2.81%	312,176,892.51	3.34%
62	480	152	0.73%	34,565,928.38	1.29%	519	0.82%	80,555,521.23	0.87%
63	491	174	0.96%	13,710,333.64	0.49%	706	1.11%	50,738,836.34	0.55%
64	492	3,079	16.07%	306,367,711.53	11.33%	2,545	4.05%	856,566,001.55	9.20%
65	500	-	0.00%	-	0.00%	-	0.00%	-	0.00%
66	501	2	0.01%	3,088,432.51	0.01%	-	0.00%	-	0.00%
67	501	-	0.00%	-	0.00%	-	0.00%	-	0.00%
68	502	-	0.00%	-	0.00%	-	0.00%	-	0.00%
69	600	426	2.36%	27,249,029.76	0.99%	-	0.00%	-	0.00%
70	614	1,707	9.41%	45,843,762.24	1.67%	5,728	9.00%	108,261,087.69	1.15%
71	615	2,853	15.22%	187,423,620.29	6.84%	11,793	18.45%	634,596,690.02	6.78%
72	704	-	0.00%	-	0.00%	-	0.00%	-	0.00%
73	705	-	0.00%	-	0.00%	-	0.00%	-	0.00%
74	706	-	0.00%	-	0.00%	-	0.00%	-	0.00%
75	707	-	0.00%	-	0.00%	-	0.00%	-	0.00%
76	708	-	0.00%	-	0.00%	-	0.00%	-	0.00%
77	709	-	0.00%	-	0.00%	-	0.00%	-	0.00%
78	713	-	0.00%	-	0.00%	-	0.00%	-	0.00%
79	714	-	0.00%	-	0.00%	-	0.00%	-	0.00%
80	715	-	0.00%	-	0.00%	-	0.00%	-	0.00%
81	717	-	0.00%	-	0.00%	-	0.00%	-	0.00%
82	718	-	0.00%	-	0.00%	-	0.00%	-	0.00%
83	724	-	0.00%	-	0.00%	-	0.00%	-	0.00%
84	725	-	0.00%	-	0.00%	-	0.00%	-	0.00%
85	726	-	0.00%	-	0.00%	-	0.00%	-	0.00%
86	727	-	0.00%	-	0.00%	-	0.00%	-	0.00%
87	728	-	0.00%	-	0.00%	-	0.00%	-	0.00%
88	729	-	0.00%	-	0.00%	-	0.00%	-	0.00%
89	733	-	0.00%	-	0.00%	-	0.00%	-	0.00%
90	734	-	0.00%	-	0.00%	-	0.00%	-	0.00%
91	735	-	0.00%	-	0.00%	-	0.00%	-	0.00%
92	739	-	0.00%	-	0.00%	-	0.00%	-	0.00%
93	743	-	0.00%	-	0.00%	-	0.00%	-	0.00%
94	744	-	0.00%	-	0.00%	-	0.00%	-	0.00%
95	745	-	0.00%	-	0.00%	-	0.00%	-	0.00%
96	746	-	0.00%	-	0.00%	-	0.00%	-	0.00%
97	747	-	0.00%	-	0.00%	-	0.00%	-	0.00%
98	748	-	0.00%	-	0.00%	-	0.00%	-	0.00%
99	751	-	0.00%	288,546.85	0.01%	-	0.00%	-	0.00%
100	758	1	0.00%	-	0.00%	-	0.00%	-	0.00%
101	759	-	0.00%	-	0.00%	2	0.00%	196,473.09	0.00%
102	766	-	0.00%	-	0.00%	-	0.00%	-	0.00%
103	769	-	0.00%	-	0.00%	-	0.00%	-	0.00%
104	770	-	0.00%	-	0.00%	-	0.00%	-	0.00%
105	771	-	0.00%	-	0.00%	-	0.00%	-	0.00%
106	772	-	0.00%	-	0.00%	-	0.00%	-	0.00%
107	773	-	0.00%	-	0.00%	-	0.00%	-	0.00%
108	774	-	0.00%	-	0.00%	-	0.00%	-	0.00%
109	775	1	0.01%	20,930.73	0.00%	-	0.00%	-	0.00%
110	783	-	0.00%	-	0.00%	-	0.00%	-	0.00%
111	784	-	0.00%	-	0.00%	-	0.00%	-	0.00%
112	786	-	0.00%	-	0.00%	-	0.00%	-	0.00%
113	791	-	0.00%	-	0.00%	-	0.00%	-	0.00%
114	794	-	0.00%	-	0.00%	-	0.00%	-	0.00%
115	Adv	1	0.01%	213,992.56	0.01%	-	0.00%	-	0.00%
LS	Total	18,145	100.00%	2,752,615,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

Interest Rate Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
m.1 Fix	8,221	28.72%	372,202,899.05	13.25%	28,103	11.60%	1,279,488,772.65	13.27%
m.2 Floating	12,924	71.28%	2,380,612,362.08	86.49%	43,621	88.40%	8,010,836,146.62	86.23%
m.3 Total	18,145	100.00%	2,752,815,171.13	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

Interest Rate (fixed loans)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
n.1 0% (included) - 3% (excluded)	124	0.68%	12,180,117.74	0.44%	174	0.07%	2,343,229.98	0.03%
n.2 3% (included) - 4% (excluded)	122	0.67%	9,598,145.65	0.36%	402	0.63%	36,277,919.98	0.39%
n.3 4% (included) - 5% (excluded)	607	3.35%	38,181,613.26	1.31%	2,863	4.48%	178,210,099.20	1.90%
n.4 5% (included) - 6% (excluded)	2,185	11.99%	197,300,488.85	7.11%	7,358	12.19%	630,300,489.76	6.75%
n.5 >=6%	2,033	12.14%	116,642,463.60	4.23%	9,076	14.26%	432,356,094.96	4.60%
n.6 Total	5,221	28.77%	372,202,899.05	13.51%	20,103	31.59%	1,279,488,772.65	13.77%

Margins (floating loans)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
o.1 0% (included) - 1% (excluded)	1,732	8.20%	691,418,137.10	25.12%	2,888	4.55%	1,824,769,026.94	19.84%
o.2 1% (included) - 1.25% (excluded)	1,732	8.59%	422,450,496.86	15.35%	4,284	6.69%	1,274,395,041.00	13.72%
o.3 1.25% (included) - 1.5% (excluded)	1,199	6.61%	232,472,007.46	8.44%	3,471	5.46%	806,139,874.33	8.69%
o.4 1.5% (included) - 1.75% (excluded)	1,430	7.88%	292,511,569.37	9.77%	4,203	6.71%	799,515,931.67	8.71%
o.5 1.75% (included) - 2% (excluded)	1,062	5.86%	189,028,731.26	6.87%	2,986	4.71%	645,348,983.47	6.95%
o.6 >=2%	6,209	34.49%	690,000,430.03	25.43%	26,603	42.28%	2,691,793,890.21	29.07%
o.7 Total	12,924	71.23%	2,380,612,362.08	86.49%	43,521	68.41%	8,010,836,146.62	86.23%

By Client Industry (NACE)	At the end of the current Collection Period				At start of the Transaction				
	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding	
B.1	21	3.1%	14,378,488.63	2.2%	3,963	0.2%	352,251.62	0.2%	
B.2	21	0.1%	1,953,855.04	0.0%	64	0.2%	5,672,287.52	0.0%	
B.3	3	0.1%	1,384,091.87	0.0%	65	0.1%	5,172,377.42	0.0%	
B.4	-	0.0%	-	-	-	0.0%	-	0.0%	
B.5	-	0.0%	-	-	-	0.0%	-	0.0%	
B.6	-	0.0%	-	-	-	0.0%	58,139.22	0.0%	
B.7	7	0.0%	-	-	3	0.0%	26,434.71	0.0%	
B.8	30	0.2%	15,120,067.42	0.0%	106	0.1%	33,113,005.83	0.0%	
B.9	-	0.0%	-	-	3	0.0%	720,657.84	0.0%	
B.10	340	1.8%	87,309,602.48	3.1%	1,640	2.4%	281,548,475.70	3.0%	
B.11	41	0.2%	10,217,742.47	0.3%	191	0.2%	49,761,027.60	0.5%	
B.12	12	0.0%	9,929,225.44	0.3%	19	0.1%	819,454.72	0.0%	
B.13	82	0.4%	6,743,478.13	0.2%	494	0.7%	84,186,739.30	0.9%	
B.14	14	0.1%	7,816,869.29	0.3%	632	0.8%	87,249,898.83	0.9%	
B.15	15	0.3%	7,816,869.29	0.3%	332	0.5%	46,447,655.00	0.5%	
B.16	158	0.8%	17,268,163.42	0.6%	868	1.0%	88,763,258.87	0.9%	
B.17	37	0.2%	8,051,122.22	0.2%	205	0.3%	45,076,738.93	0.4%	
B.18	18	0.6%	10,065,450.78	0.3%	498	0.7%	44,688,028.48	0.4%	
B.19	19	0.2%	800,349.89	0.0%	34	0.0%	14,529,222.48	0.1%	
B.20	20	0.4%	20,060,430.86	0.7%	271	0.4%	86,907,958.22	0.9%	
B.21	21	0.0%	9,942,119.69	0.3%	27	0.0%	23,948,426.29	0.2%	
B.22	22	1.1%	29,860,319.39	1.0%	547	0.8%	142,653,863.49	1.5%	
B.23	23	0.9%	25,583,277.80	0.9%	762	1.0%	173,336,296.34	1.8%	
B.24	24	0.1%	27,326,929.73	0.9%	281	0.4%	118,239,712.95	1.2%	
B.25	25	0.9%	62,648,080.68	2.2%	2,513	3.6%	306,081,724.36	3.2%	
B.26	26	0.4%	8,416,500.79	0.3%	295	0.4%	50,549,594.91	0.5%	
B.27	27	0.4%	17,329,298.56	0.6%	453	0.7%	77,338,917.00	0.8%	
B.28	28	0.9%	32,072,805.52	1.1%	979	1.5%	228,368,537.12	2.4%	
B.29	29	0.1%	6,864,509.29	0.2%	182	0.3%	39,479,809.79	0.4%	
B.30	30	0.7%	16,273,868.55	0.6%	117	0.1%	63,281,122.40	0.6%	
B.31	31	0.3%	15,207,225.68	0.5%	698	0.9%	74,311,474.13	0.8%	
B.32	32	0.9%	19,410,019.41	0.7%	402	0.6%	69,100,728.21	0.7%	
B.33	33	0.6%	5,400,806.33	0.2%	534	0.8%	40,481,775.83	0.4%	
B.34	34	0.0%	-	-	-	0.0%	-	0.0%	
B.35	35	0.3%	24,311,108.66	0.8%	116	0.1%	108,742,978.37	1.1%	
B.36	36	0.0%	11,066,597.13	0.4%	24	0.0%	17,280,288.02	0.2%	
B.37	37	0.1%	1,389,426.10	0.0%	31	0.1%	11,983,600.87	0.1%	
B.38	38	0.3%	10,273,791.10	0.3%	215	0.3%	43,481,743.45	0.4%	
B.39	39	-	-	-	30	0.0%	5,160,909.84	0.0%	
B.40	40	0.0%	-	-	-	0.0%	-	0.0%	
B.41	41	7.4%	21,311,729.33	7.7%	4,700	7.5%	864,341,398.02	9.3%	
B.42	42	0.3%	9,622,019.47	0.3%	349	0.5%	64,819,111.98	0.7%	
B.43	43	4.9%	35,447,381.35	1.2%	3,084	4.8%	186,408,062.39	2.0%	
B.44	44	0.0%	-	-	-	0.0%	-	0.0%	
B.45	45	3.0%	48,277,108.36	1.7%	2,127	3.4%	227,291,522.30	2.4%	
B.46	46	1.3%	133,818,856.95	4.5%	8,424	10.1%	862,892,914.46	7.1%	
B.47	47	23.4%	169,100,159.94	5.8%	1,883	6.1%	626,100,686.29	6.2%	
B.48	48	-	-	-	-	0.0%	-	0.0%	
B.49	49	2.9%	30,219,407.79	1.1%	2,024	3.1%	153,603,692.37	1.6%	
B.50	50	0.0%	2,463,691.72	0.1%	68	0.0%	18,849,138.25	0.2%	
B.51	51	0.0%	65,898.86	0.0%	6	0.0%	3,520,308.85	0.0%	
B.52	52	0.8%	87,272,696.14	3.0%	322	0.5%	74,038,086.29	0.8%	
B.53	53	0.0%	81,070.21	0.0%	31	0.0%	1,096,272.20	0.0%	
B.54	54	0.0%	-	-	-	0.0%	-	0.0%	
B.55	55	2.6%	184,938,729.09	6.7%	1,509	2.3%	379,757,876.52	4.0%	
B.56	56	7.0%	86,900,630.35	3.1%	3,174	4.9%	228,325,594.58	2.4%	
B.57	57	0.0%	-	-	-	0.0%	-	0.0%	
B.58	58	0.1%	3,343,360.03	0.1%	83	0.1%	11,368,000.70	0.1%	
B.59	59	0.1%	1,569,108.16	0.0%	114	0.1%	18,446,873.08	0.2%	
B.60	60	0.0%	1,526,861.15	0.0%	23	0.0%	7,653,065.73	0.0%	
B.61	61	0.0%	2,241,993.45	0.0%	60	0.0%	6,778,775.80	0.0%	
B.62	62	98	6,288,469.54	0.2%	485	0.7%	62,288,469.54	0.6%	
B.63	63	0.8%	6,871,148.50	0.2%	429	0.6%	36,684,953.38	0.3%	
B.64	64	0.0%	3,300,000.63	0.1%	856	0.8%	172,209,546.28	1.8%	
B.65	65	0.0%	-	-	-	0.0%	-	0.0%	
B.66	66	0.2%	1,688,806.56	0.0%	99	0.1%	3,640,470.58	0.0%	
B.67	67	0.0%	-	-	-	0.0%	-	0.0%	
B.68	68	2.8%	858,988,143.03	31.2%	4,066	7.8%	1,768,297,693.09	19.0%	
B.69	69	0.2%	7,165,187.00	0.2%	136	0.2%	14,072,519.49	0.1%	
B.70	70	0.9%	100,364,979.99	3.6%	319	0.5%	207,463,295.60	2.1%	
B.71	71	0.5%	6,702,450.57	0.2%	225	0.3%	22,080,700.01	0.2%	
B.72	72	0.8%	1,261,992.39	0.0%	38	0.0%	8,520,011.41	0.0%	
B.73	73	0.3%	4,711,133.27	0.1%	209	0.3%	12,965,469.68	0.1%	
B.74	74	0.7%	12,468,023.82	0.4%	502	0.7%	31,666,114.08	0.3%	
B.75	75	0.0%	1,894.42	0.0%	5	0.0%	76,622.54	0.0%	
B.76	76	0.0%	-	-	-	0.0%	-	0.0%	
B.77	77	0.4%	8,301,098.22	0.3%	485	0.6%	38,822,286.42	0.4%	
B.78	78	0.0%	120,274.25	0.0%	19	0.0%	2,141,879.30	0.0%	
B.79	79	0.2%	7,992,859.88	0.2%	205	0.3%	20,075,326.49	0.2%	
B.80	80	1.2%	1,291,529.74	0.0%	29	0.0%	7,291,646.79	0.0%	
B.81	81	0.6%	6,187,812.94	0.2%	485	0.7%	46,986,348.84	0.5%	
B.82	82	0.6%	21,012,061.51	0.7%	715	1.1%	136,076,725.99	1.4%	
B.83	83	-	-	-	-	0.0%	-	0.0%	
B.84	84	0.0%	-	-	-	0.0%	-	0.0%	
B.85	85	0.4%	8,147,057.35	0.3%	292	0.4%	21,162,628.08	0.2%	
B.86	86	0.3%	28,010,234.85	1.0%	370	0.5%	76,789,140.54	0.8%	
B.87	87	0.2%	14,267,300.62	0.5%	80	0.1%	22,812,824.24	0.2%	
B.88	88	0.2%	4,588,733.37	0.1%	68	0.1%	9,928,549.76	0.1%	
B.89	89	0.0%	-	-	-	0.0%	-	0.0%	
B.90	90	0.1%	1,067,412.40	0.0%	56	0.0%	8,571,042.65	0.0%	
B.91	91	0.0%	1,049,528.91	0.0%	6	0.0%	2,293,014.41	0.0%	
B.92	92	0.0%	313,466.11	0.0%	84	0.1%	5,132,266.85	0.0%	
B.93	93	0.6%	12,620,956.42	0.4%	364	0.4%	52,893,011.91	0.5%	
B.94	94	0.0%	-	-	4	0.0%	134,491.39	0.0%	
B.95	95	0.8%	3,108,985.63	0.1%	37	0.1%	14,688,028.85	0.1%	
B.96	96	2.6%	16,465,581.42	0.6%	1,334	2.1%	84,503,156.95	0.9%	
B.97	97	-	-	-	-	0.0%	-	0.0%	
B.98	98	0.0%	-	-	-	0.0%	-	0.0%	
B.99	99	0.0%	-	-	-	0.0%	-	0.0%	
B.100	ALTRIO	608	64,701,416.76	2.3%	631	0.8%	84,297,700.93	0.9%	
B.101	Total	18,145	100.0%	2,752,815,171.13	100.0%	63,624	100.0%	9,230,330,919.27	100.0%

Set-off amount	Amount at the end of Collection Period
B.1	33,163,599
B.2	47,798,085
B.3	4,497,437
B.4	82,448,521

(A) is related to the Portfolio not classified as Default, as of the end of the collection period, once the payment of the collected installments according to the spreadsheet "Collection" has been done.
(B) is related to the Region of the Original Branch which granted the loans.
(C) Average weighted by outstanding amount.
(D) Calculated as the difference between the reporting date and the origination date.
(E) Calculated as the difference between the maturity date and the reporting date.