# Cordusio RMBS - UCFin S.r.l. - Series 2006

# **INVESTOR REPORT**

## Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

Investor Report Date
Quarterly Collection Period
Interest Period
Interest Payment Date

07/10/2015	
01/06/2015	31/08/2015
30/06/2015	30/09/2015
30/09/2015	

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#### Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

20/11/2006

Issuer:

Issue Date:

Sole Arranger:

Joint Lead Managers:

Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series	Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issued	600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency	Eur	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing	Irish Stock Exchange					
ISIN Code	IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Code	027569005	027569064	027569196	027569226	027569277	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M					
Spread at Issuance	7	16	26	40	73	200
Fitch	AAA	AAA	AA	A+	BBB+	Unrated
Rating at the Moodys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
Standard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; or UniCredit Banca per la Casa S.p.A)

Actual/360

UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.) BNP Paribas Securities Services S.A., Milan Branch

Securitisation Services S.p.A.

Credit Suisse International

### Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS A1 NOTES

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Interest		Interest		mount Accrued	Interact Due		re Payments		nents Dringing		r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33		600,000,000.00	8,100,733.33			600,000,000.00
30/03/2007	29/06/2007	29/06/2007	3.984%	91	6,042,400.00		600,000,000.00	6,042,400.00			600,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.234%	91	6,421,566.67	-	600,000,000.00	6,421,566.67			600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33	-		600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.835%	91	7,333,083.33		600,000,000.00	7,333,083.33			600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66		600,000,000.00	7,276,966.66	515,602,680.00		84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00		182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2,424.69		182,040.00	2,424.69	182,040.00		-
31/12/2008	31/03/2009	31/03/2009	3.043%	90	-	-	-			-	-
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-		-				-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-			-	-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-		-	-	-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	-	-	-	-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-		-	-	-
30/09/2011	30/12/2011	30/12/2011	1.614%	91	-	-	-	-	-	-	-
30/12/2011	30/03/2012	30/03/2012	1.457%	91	-	-	-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.857%	91	-	-	-	-	-	-	-
29/06/2012	28/09/2012	28/09/2012	0.722%	91	-	-	-	-	-	-	-
28/09/2012	31/12/2012	31/12/2012	0.292%	94	-	-	-	-	-	-	-
31/12/2012	28/03/2013	28/03/2013	0.255%	87	-	-	-	-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.283%	92	-	-	-	-	-	-	-
28/06/2013	30/09/2013	30/09/2013	0.292%	94	-	-	-	-	-	-	-
30/09/2013	31/12/2013	31/12/2013	0.291%	92	-	-	-	-	-	-	-
31/12/2013	31/03/2014	31/03/2014	0.363%	90	-	-	-	-	-	-	-
31/03/2014	30/06/2014	30/06/2014	0.383%	91	-	-	-	-	-	-	-
30/06/2014	30/09/2014	30/09/2014	0.279%	92	-	-		-	-	-	-
30/09/2014	31/12/2014	31/12/2014	0.152%	92	-	-					-
31/12/2014	31/03/2015	31/03/2015	0.149%	90	-	-	-		-	-	-
31/03/2015	30/06/2015	30/06/2015	0.091%	91	-	-	-	-	-		-
30/06/2015	30/09/2015	30/09/2015	0.055%	92	-	-	-		-		-
00/00/2010	00/00/2010	00/00/2010	0.00070	02							
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### Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS A2 NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Pavn	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.829%	130			1.735.000.000.00	23,988,495,56			1.735.000.000.00
30/03/2007		29/06/2007	4.074%	91							1,735,000,000.00
29/06/2007	29/06/2007 28/09/2007	29/06/2007	4.074%	91	17,867,319.17 18.963.742.78	-	1,735,000,000.00 1,735,000,000.00	17,867,319.17 18.963.742.78		-	1,735,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.324%	91	22,134,937.22		1,735,000,000.00	22,134,937.22			1,735,000,000.00
			4.886%	94							
31/12/2007 31/03/2008	31/03/2008 30/06/2008	31/03/2008 30/06/2008	4.925%	91	21,599,545.14 21,437,274,44	-	1,735,000,000.00 1,735,000,000.00	21,599,545.14 21,437,274,44			1,735,000,000.00 1,735.000.000.00
30/06/2008	30/09/2008	30/09/2008	5.115%	91	22,679,341.66		1,735,000,000.00	22,679,341.66			1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88		1,735,000,000.00	23,508,478.88	- 81,388,503.00		1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	92	12.951.912.05		1,653.611.497.00	12.951.912.05	88.207.400.00		1.565.404.097.00
31/12/2008		31/03/2009	1.691%	90 91							
30/06/2009	30/06/2009 30/09/2009	30/06/2009	1.691%	91	6,691,276.32 4,867,377.64		1,565,404,097.00 1,487,989,091.00	6,691,276.32 4,867,377.64	77,415,006.00 71,768,622.00	-	1,487,989,091.00 1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84		1,416,220,469.00	3,253,687.84	60,514,024.00		1,355,706,445.00
				92							
31/12/2009	31/03/2010	31/03/2010	0.867%		2,938,493.71		1,355,706,445.00	2,938,493.71	60,567,809.00		1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01		1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79		1,238,197,324.00	2,892,153.79	52,962,263.00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1.173%	90	3,347,436.17	-	1,141,495,711.00	3,347,436.17	48,911,038.00	-	1,092,584,673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49,016,179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
30/09/2011	30/12/2011	30/12/2011	1.704%	91	4,323,247.74		1,003,694,724.00	4,323,247.74	37,698,427.00	-	965,996,297.00
30/12/2011	30/03/2012	30/03/2012	1.547%	91	3,777,501.68		965,996,297.00	3,777,501.68	34,890,503.00	-	931,105,794.00
30/03/2012	29/06/2012	29/06/2012	0.947%	91	2,228,886.22	-	931,105,794.00	2,228,886.22	32,616,612.00	-	898,489,182.00
29/06/2012	28/09/2012	28/09/2012	0.812%	91	1,844,198.96	-	898,489,182.00	1,844,198.96	27,957,096.00	-	870,532,086.00
28/09/2012	31/12/2012	31/12/2012	0.382%	94	868,307.39		870,532,086.00	868,307.39	28,122,962.00	-	842,409,124.00
31/12/2012	28/03/2013	28/03/2013	0.345%	87	702,358.61	-	842,409,124.00	702,358.61	29,193,457.00	-	813,215,667.00
28/03/2013	28/06/2013	28/06/2013	0.373%	92	775,175.24		813,215,667.00	775,175.24	29,984,964.00	-	783,230,703.00
28/06/2013	30/09/2013	30/09/2013	0.382%	94	781,229.11	-	783,230,703.00	781,229.11	27,061,142.00		756,169,561.00
30/09/2013	31/12/2013	31/12/2013	0.381%	92	736,257.09		756,169,561.00	736,257.09	26,478,182.00	-	729,691,379.00
31/12/2013	31/03/2014	31/03/2014	0.453%	90	826,375.48		729,691,379.00	826,375.48	30,972,179.00	-	698,719,200.00
31/03/2014	30/06/2014	30/06/2014	0.473%	91	835,415.84		698,719,200.00	835,415.84	24,921,887.00	-	673,797,313.00
30/06/2014	30/09/2014	30/09/2014	0.369%	92	635,390.86		673,797,313.00	635,390.86	25,278,603.00	-	648,518,710.00
30/09/2014	31/12/2014	31/12/2014	0.242%	92	401,072.79	-	648,518,710.00	401,072.79	26,395,596.00	-	622,123,114.00
31/12/2014	31/03/2015	31/03/2015	0.239%	90	371,718.56		622,123,114.00	371,718.56	25,392,766.00		596,730,348.00
31/03/2015	30/06/2015	30/06/2015	0.181%	91	273,020.71		596,730,348.00	273,020.71	25,605,130.00	-	571,125,218.00
30/06/2015	30/09/2015	30/09/2015	0.145%	92	211,633.62	-	571,125,218.00	211,633.62	24,156,405.00	-	546,968,813.00

### Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS B NOTES

Interest	Poriod	Interest		Amount Accrued		Pofo	re Pavments	Paym	onto	٨fta	er Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
						Unpaid Interest	<u> </u>		Filicipai	Unpaid Interest	· · ·
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00	-	75,000,000.00	1,064,050.00	-	-	75,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83	-	75,000,000.00	791,320.83	-	-	75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67	-	75,000,000.00	838,716.67	-	-	75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425.00	-	75,000,000.00	976,425.00	-	-	75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25	-	75,000,000.00	952,656.25		-	75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641.66	-	75,000,000.00	945,641.66	-	-	75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66	-	75,000,000.00	999,541.66		-	75,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33		-	75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50		75,000,000.00	606,187.50			75,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75		75,000,000.00	339,543.75			75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00			75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00		75,000,000.00	191,475.00			75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50	-	-	75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08	-	-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00	-	-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75	-	-	75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00	-	-	75,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.804%	91	342.008.33	-	75.000.000.00	342.008.33	-	-	75.000.000.00
30/12/2011	30/03/2012	30/03/2012	1.647%	91	312,243.75	-	75.000.000.00	312.243.75	-	-	75.000.000.00
30/03/2012	29/06/2012	29/06/2012	1.047%	91	198,493.75	-	75,000,000.00	198,493.75	-	-	75,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.912%	91	172,900.00	-	75,000,000.00	172,900.00	-	-	75,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.482%	94	94,391,66	-	75.000.000.00	94,391.66	-	-	75.000.000.00
31/12/2012	28/03/2013	28/03/2013	0.445%	87	80,656.25	-	75,000,000.00	80,656.25	-	-	75,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.473%	92	90,658.33	-	75,000,000.00	90,658.33	-	-	75,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.482%	94	94,391.66	-	75.000.000.00	94,391.66	-	-	75.000.000.00
30/09/2013	31/12/2013	31/12/2013	0.481%	92	92,191.66		75,000,000.00	92,191.66	-	-	75,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.553%	90	103,687.50		75,000,000.00	103,687.50		-	75,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.573%	91	108,631.25		75,000,000.00	108,631.25	-		75.000.000.00
30/06/2014	30/09/2014	30/09/2014	0.469%	92	89,891.66		75,000,000.00	89,891.66	-	-	75,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.342%	92	65,550,00		75.000.000.00	65,550,00		-	75.000.000.00
31/12/2014	31/03/2015	31/03/2015	0.339%	90	63,562,50		75.000.000.00	63,562.50	-	-	75.000.000.00
31/03/2015	30/06/2015	30/06/2015	0.281%	91	53,272.91		75.000.000.00	53,272.91	-	-	75,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.245%	92	46.958.33		75,000,000.00	46,958.33		-	75,000,000.00
00/00/2010	00/00/2010	00/00/2010	0.21070	02	10,000.00		10,000,000,000	10,000.00			10,000,000.00
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### Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS C NOTES

	Deviad	Internet		A		Defe		0		A 61 -	- Devine and -
Interest Start (included)		Interest Payment Date	Coupon	Amount Accrued Days	Interest Due	Unpaid Interest	re Payments Outstanding Principal	Paym Interest	Principal	Unpaid Interest	r Payments Outstanding Principal
	· · ·					Unpaid interest			Principal	Unpaid Interest	
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22	-	25,000,000.00	367,322.22	-	-	25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83	-	25,000,000.00	272,620.83	-	-	25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44	-	-	25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334,613.89	-	-	25,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31	-	25,000,000.00	326,399.31	-	-	25,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324,061.11	-	25,000,000.00	324,061.11	-	-	25,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00	-	-	25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22	-	-	25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50	-	25,000,000.00	210,812.50	-	-	25,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47	-	-	25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11	-	-	25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44	-	-	25,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.107%	90	69,187.50		25,000,000.00	69,187.50			25,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25			25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77	-	25,000,000.00	73,727.77	-	-	25,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77	-	25,000,000.00	81,777.77		-	25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50		-	25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80	-	25,000,000.00	102,311.80	-	-	25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44		25,000,000.00	123,369.44			25,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.944%	91	122,850.00	-	25,000,000.00	122,850.00		-	25,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.787%	91	112,928.47		25,000,000.00	112,928.47	-	-	25,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.187%	91	75,011.80	-	25,000,000.00	75,011.80	-	-	25,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.052%	91	66,480.55	-	25,000,000.00	66,480.55	-	-	25,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.622%	94	40,602.77	-	25,000,000.00	40,602.77	-	-	25,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.585%	87	35,343.75	-	25,000,000.00	35,343.75	-	-	25,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.613%	92	39,163.88	-	25,000,000.00	39,163.88	-	-	25,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.622%	94	40,602.77	-	25,000,000.00	40,602.77	-	-	25,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.621%	92	39,675.00	-	25,000,000.00	39,675.00	-	-	25,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.693%	90	43,312.50	-	25,000,000.00	43,312.50	-	-	25,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.713%	91	45,057.63	-	25,000,000.00	45,057.63	-	-	25,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.609%	92	38,908.33	-	25,000,000.00	38,908.33	-	-	25,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.482%	92	30,794.44	-	25,000,000.00	30,794.44	-	-	25,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.479%	90	29,937.50	-	25,000,000.00	29,937.50	-	-	25,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.421%	91	26,604.86	-	25,000,000.00	26,604.86	-	-	25,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.385%	92	24,597.22	-	25,000,000.00	24,597.22	-	-	25,000,000.00
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### Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS D NOTES

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Interest		Interest		nount Accrued	Internet Due		re Payments	Paym			er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67	-	48,000,000.00	762,458.67	-	-	48,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00		48,000,000.00	563,472.00			48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33		48,000,000.00	593,805.33			48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67		48,000,000.00	683,818.67			48,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67	-	48,000,000.00	666,726.67	-	-	48,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237.33	-	48,000,000.00	662,237.33	-	-	48,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000.00	697,360.00	-	-	48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360.00	-	48,000,000.00	444,360.00	-	-	48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00	-	-	48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00	-	-	48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33	-	48,000,000.00	197,493.33	-	-	48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00	-	48,000,000.00	209,160.00	-	-	48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66	-	48,000,000.00	236,478.66	-	-	48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33	-	-	48,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.274%	91	275,912.00	-	48,000,000.00	275,912.00	-	-	48,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.117%	91	256,862.66	-	48,000,000.00	256,862.66	-	-	48,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.517%	91	184,062.66	-	48,000,000.00	184,062.66	-	-	48,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.382%	91	167,682,66	-	48,000,000,00	167,682.66	-	-	48.000.000.00
28/09/2012	31/12/2012	31/12/2012	0.952%	94	119.317.33	-	48,000,000,00	119.317.33	-	-	48.000.000.00
31/12/2012	28/03/2013	28/03/2013	0.915%	87	106,140.00	-	48,000,000.00	106,140.00	-	-	48,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.943%	92	115.674.66	-	48,000,000,00	115,674.66	-	-	48.000.000.00
28/06/2013	30/09/2013	30/09/2013	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48.000.000.00
30/09/2013	31/12/2013	31/12/2013	0.951%	92	116,656.00	-	48,000,000.00	116,656.00	-	-	48.000.000.00
31/12/2013	31/03/2014	31/03/2014	1.023%	90	122,760.00	-	48,000,000,00	122,760.00	-	-	48.000.000.00
31/03/2014	30/06/2014	30/06/2014	1.043%	91	126,550.66	-	48,000,000.00	126,550.66	-	-	48,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.939%	92	115,184.00	-	48,000,000.00	115,184.00	-	-	48,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.812%	92	99,605,33	-	48,000,000,00	99.605.33	-	-	48.000.000.00
31/12/2014	31/03/2015	31/03/2015	0.809%	90	97,080.00	-	48,000,000.00	97,080.00	-	-	48.000.000.00
31/03/2015	30/06/2015	30/06/2015	0.751%	91	91,121.33	-	48,000,000.00	91,121.33	-	-	48,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.715%	92	87,706.66	-	48,000,000.00	87,706.66	-	-	48,000,000.00
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#### Cordusio RMBS - UCFin S.r.l. - COLLECTIONS

Collection (both dates i	included)	Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
Start	End	prepayments)			(principal)		
01/10/2006	28/02/2007	42,877,807.95	51,881,382.78	709.47	60,970,580.93	2,667,499.31	158,397,980.44
01/03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
01/06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
01/09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
01/12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
01/03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
01/06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
01/09/2008	30/11/2008	22,271,163.43	28,779,778.79	632,948.45	55,114,010.26	768,186.91	107,566,087.84
01/12/2008	28/02/2009	23,091,854.07	25,192,523.42	715,470.44	60,866,508.84	423,562.79	110,289,919.56
01/03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
01/06/2009	31/08/2009	24,182,545.90	14,835,004.06	359,735.37	42,159,191.12	147,273.07	81,683,749.52
01/09/2009	30/11/2009	23,801,416.70 23,401.377.61	12,935,003.89	347,711.07 1.005.545.05	29,868,040.21 28,943,038,64	146,727.99	67,098,899.86 65,473,131,58
01/12/2009 01/03/2010	28/02/2010 31/05/2010	23,401,377.61 24,099,919.04	11,962,492.14 11,248,559.74	944,331.77	28,943,038.64 28,860,420.66	160,678.14 159,840.45	65,313,071.66
01/06/2010	31/08/2010	23,028,029.42	10,680,591.29	1,067,329.38	26,462,574.81	159,640.45	61,389,322.79
01/09/2010	30/11/2010	22,309,901.14	10,457,586.73	1,046,079.62	16,800,116.38	130,174.89	50,743,858.76
01/12/2010	28/02/2011	21,914,075.46	10,457,500.73	1.240.392.23	21.195.539.57	126,426,93	54,724,678,70
01/03/2011	31/05/2011	21,554,774.24	10,089,706.32	970.243.75	24.394.141.82	585.589.35	57,594,455,48
01/06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
01/09/2011	30/11/2011	20,556,551.96	10,324,813.79	720,828.13	14,105,626.05	582,226.28	46,290,046.21
01/12/2011	29/02/2012	20,173,722.69	9,718,773.82	827,757.13	11,095,876.52	- 155,994.42	41,660,135.74
01/03/2012	31/05/2012	20,205,133.88	8,577,450.31	1,003,375.23	8,517,917.54	133,876.78	38,437,753.74
01/06/2012	31/08/2012	20,038,482.74	7,555,105.83	756,821.33	5,382,052.84	- 62,828.76	33,669,633.98
01/09/2012	30/11/2012	19,994,782.43	6,723,394.20	768,203.58	4,734,771.77	64,964.51	32,286,116.49
01/12/2012	28/02/2013	20,222,516.55	6,281,517.56	739,604.36	5,011,264.58	97,246.10	32,352,149.15
01/03/2013	31/05/2013	20,040,170.78	6,042,394.42	569,130.69	6,716,097.62	68,063.78	33,435,857.29
01/06/2013	31/08/2013	19,551,733.07	5,733,582.65	1,264,224.99	3,986,721.88	75,725.54	30,611,988.13
01/09/2013	30/11/2013	19,680,710.68	5,642,576.71	891,432.64	4,838,453.18	62,596.75	31,115,769.96
01/12/2013	28/02/2014	19,377,477.91	5,402,397.70	1,263,043.31	4,304,103.15	73,705.01	30,420,727.08
01/03/2014	31/05/2014	18,797,458.94	5,239,322.62	955,599.11	4,664,788.21	61,014.67	29,718,183.55
01/06/2014	31/08/2014	18,204,401.75	5,039,945.77	1,269,410.32	3,476,136.98	62,160.93	28,052,055.75
01/09/2014	30/11/2014	17,785,932.48	4,674,395.47	1,078,622.43	5,527,576.60	62,978.99	29,129,505.97
01/12/2014	28/02/2015	17,347,707.27	4,394,275.83	873,021.69	4,194,847.98	66,085.72	26,875,938.49
01/03/2015 01/06/2015	31/05/2015 31/08/2015	<u>17,012,276.79</u> 16,503,655.17	4,141,735.52 3,900,827.07	1,566,307.83 790,766.86	6,113,313.01 4,989,403.57	68,889.93 53,428.83	28,902,523.08 26,238,081.50
01/06/2015	31/06/2015	10,503,055.17	3,900,627.07	790,700.00	4,969,403.57	53,420.03	20,230,001.50

#### Cordusio RMBS - UCFin S.r.I. - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,142,180.84	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	24,156,475.13
(a) Interest Components related to the Mortgage Loans received by the Issuer	4,735,286.16	(a) All Principal Components related to the Mortgage Loans received by the Issuer	21,493,058.74
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	14,250.55	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	2,663,349.01
(d) All amounts received from the Swap Counterparty by the Issuer	-	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	67.38
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		Pre-Enforcement Interest Priority of Payment	
(h) Cash Reserve Excess available after repayment of the Subordinated Loan		(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
<ul> <li>Amount withdrawn from the Cash Reserve if items (i) to (xiv) of the Pre-Enforcement Interest Priority of Payments are not paid</li> </ul>	392,644.13	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(i) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date			
	Euro		

TOTAL ISSUER AVAILABLE FUNDS

26,635,306.96

#### Cordusio RMBS - UCFin S.r.I. - PRIORITY OF PAYMENTS

PRE-ENFO	RCEMENT INTEREST PRIORITY OF PAYMENT		PRE-ENFORCEMI	ENT PRINCIPAL PRIORITY OF PAYMENT	
		Euro			Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,142,180.84		TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	24,156,475.13
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)		First	All amounts under items (i) to (xii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	150,345.59 350.00 2,456.69 3,345.98	Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	
		0,040.00	Third	Class A2 Principal	24,156,405.00
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses	 62,729.21 28,575.00	Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	· ·
	d) Services fees and expenses e) Corporate Servicer fees and expenses	496,691.93 49,914.47	Fifth	Class B Principal	-
	e) Colputate Service Hexa and expenses     of Stichting Corporate Services Provider fees and expenses     of Account Bank fees and expenses     h) Custodina fees and expenses	2,500.00	Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	-
			Seventh	Class C Principal	-
Fourth	Amounts due to the Swap Counterparty Instalment Premiums payable to the Originator	1,308,417.13 2,610.00	Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	-
Sixth	Interest on Class A Notes		Nineth	Class D Principal	-
	Interest on Class A1 Notes Interest on Class A2 Notes	211,633.62	Tenth	Principal on the Subordinated Loan	-
Seventh	Class A PDL reduction to zero		Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	
Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred	46,958.33	Twelfth	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	
Ninth	Class B PDL reduction to zero		Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	24,597.22	Fourteenth	Junior Notes Additional Remuneration	
Eleventh	Reduction of Class C PDL to zero	-			
Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	87,706.66			
Thirteenth	Reduction of Class D PDL to zero	-			
Fourteenth	Reduction of Junior Notes PDL to zero	2,663,349.01			
Fifteenth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	-			
Sixteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-			
Seventeeth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments				
Eighteenth	Any Swap termination payments				
Nineteenth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement				
Twentieth	Interest on the Subordinated Loan	· ·			
Twenty-first	Principal on the Subordinated Loan	-			

2,663,349.01

-

# Twenty-first Principal on the Subordinated Loan

Twenty-second	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement
Twenty-third	Other Issuer Creditor amounts
Twenty-fourth	Interest on the Junior Notes (other than in (xxiv) below)
Twenty-fifth	Junior Notes Additional Interest Amount

Interest amount available after the payment of interest on the Class D Notes

#### Cordusio RMBS - UCFin S.r.I. - PORTFOLIO PERFORMANCE

	FICIENC	

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes			-	
Class D Notes			-	
Class Junior Notes		2,663,349.01	2,663,349.01	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	163	7,932,764.55	0.98%
from 30 days to 59 days	121	6,792,304.88	0.84%
from 60 days to 89 days	79	4,215,013.58	0.52%
from 90 days to 119 days	66	3,957,755.67	0.49%
from 120 days to 149 days	55	3,507,254.32	0.43%
from 150 days to 179 days	37	2,091,445.60	0.26%
from 180 days to 209 days	40	2,155,205.17	0.27%
from 210 days to 239 days	30	1,546,329.17	0.19%
from 240 days to 269 days	18	1,132,352.18	0.14%
from 270 days to 299 days	13	668,862.45	0.08%
from 300 days to 329 days	14	757,164.05	0.09%
from 330 days to 359 days	7	488,063.36	0.06%
above 360 days		-	0.00%
Total	643	35,244,514.98	4.37%

Outstanding Amount of Claims in Arrears for more than Initial Portfolio Outstanding Amount (b) \* > 90 Day Arrear Claims ratio (c) = (a)(b) 90 days (a)

16,304,431.97 2,495,969,427.59

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a) *	Initial Portfolio Outstanding Amount (b) **	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
126,859,985.42	2,495,969,427.59	5.08%
Junior Notes Trigger Event if (c) >=6.5% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3% NOT OCCURRED		

\* In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period 1 March 2013 - 31 May 2013 the gross cumulative default figures decreased by an amount equal to Euro 102,683.49. In respect to the last Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

0.65%

PRE-PAYMENT				
	Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR	
	4,989,403.57		2.70%	
	Life CPR			
	7.08%			
CASH RESERVE				
	Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Pavments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
		Amounts paid in accordance with the Priority of Payments 392,644.13	Priority of Payments	
		of Payments	Priority of Payments	
	10,359,893.56	of Payments	Priority of Payments	Balance at end of Interest Payment Date 9,967,249.43
	10,359,893.56 Target Amount 14,975,816.57	of Payments 392,644.13	Priority of Payments	
	10,359,693.56 Target Amount 14,975,816.57 Cash Reserve Release if:	of Payments 392,644.13 Check	Priority of Payments	
	10,359,893.56 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes	of Payments 392,644.13 Check Yes	Priority of Payments	
	10,359,893.56 Target Amount 14,975,816.57 Cash Reserve Release If: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0	of Payments 392,644.13 Check Yes Yes	Priority of Payments	· ·
	10,359,893.56 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes	of Payments 392,644.13 Check Yes	Priority of Payments	· ·

\*\* The information refers to the outstanding balance of the portfolio as of the 30/09/2006

#### Cordusio RMBS - UCFin S.r.I. - CASH FLOW ALLOCATIONS

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	not applicable
	c) Fees, expenses to be paid to the RoN	not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	b) Agent Bank fees and expenses	not applicable
	c) Computation Agent fees and expenses	not applicable
	d) Services fees and expenses	not applicable
	e) Corporate Servicer fees and expenses	not applicable
	<ul> <li>f) Corporate Services Provider fees and expenses</li> </ul>	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	-
ourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes:	
5.741	Interest on Class A1 Notes	not applicable
	Interest on Class A2 Notes	not applicable
Seventh	Class A Principal	
	Class A1 Principal	not applicable
	Class A12Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Fenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Fwelfth	Interest on Class D Notes	not applicable
Fhirteenth	Class D Principal	not applicable
Fourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa	
moonar	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	<ul> <li>b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement</li> </ul>	not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa:	not confirm the
	<ul> <li>a) in connection with a limited recourse loan under the Letter of Undertaking</li> <li>b) under the terms of the Warranty and Indemnity Agreement</li> </ul>	not applicable not applicable
	b) under the terms of the warranty and indemnity Agreement	not applicable
Vineteenth	Interest on the Junior Notes	not applicable
Fwentieth	Principal on the Junior Notes until the balance of the Junior Notes is € 30,000.00	not applicable
wenty-first	Junior Notes Additional Interest	not applicable

#### Cordusio RMBS - UCFin S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	14,731	15,119
	a.2 Oustanding Portfolio Amount:		708,136,266	732,291,880
	a.3	Average Outstanding Potfolio Amount (1):	48,071	48,435
	a.4	Weighted Average Seasoning (months) (2):	143.98	141.13
	a.5 Weighted Average Current LTV (2):		44.64%	45.15%
	a.6	Weighted Average Remaining Term (months) (2):	156	158

			At the end of the curre	nt Collection Period	tion Period At the end of the previous C			ous Collection Period	
Οι	utstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1	1 from 0 (included) to 10.000 (excluded) Euro	1,796	12.19%	8,672,196	1.22%	1,877	12.41%	9,108,803	1.24%
b.2	2 from 10.000 (included) to 25.000 (excluded) Euro	2,416	16.40%	42,420,856	5.99%	2,439	16.13%	42,818,495	5.85%
b.3	3 from 25.000 (included) to 50.000 (excluded) Euro	4,067	27.61%	151,237,643	21.36%	4,119	27.26%	153,477,383	20.96%
b.4	from 50.000 (included) to 75.000 (excluded) Euro	3,442	23.37%	212,404,984	29.99%	3,511	23.22%	216,666,256	29.59%
b.5	5 from 75.000 (included) to 100.000 (excluded) Euro	2,007	13.62%	173,183,091	24.46%	2,099	13.88%	181,147,412	24.74%
b.6	6 from 100.000 (included) to 150.000 (excluded) Euro	927	6.29%	107,086,471	15.12%	988	6.53%	114,213,225	15.60%
b.7	7 from 150.000 (included) to 200.000 (excluded) Euro	67	0.45%	11,092,376	1.57%	76	0.50%	12,594,720	1.72%
b.8	3 from 200.000 (included) to 300.000 (excluded) Euro	9	0.07%	2,038,650	0.29%	10	0.07%	2,265,587	0.30%
b.9	over 300.000 (included) Euro		0.00%		0.00%		0.00%	-	0.00%
b.'	10 Total	14,731	100.00%	708,136,266	100.00%	15,119	100.00%	732,291,880	100.00%

_		At the end of the current Collection Period				At the end of the previous Collection Period			
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.4 from 72 (included) to 96 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	5.5 from 96 (included) to 108 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	c.6 from 108 (included) to 120 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.7 from 120 (included) to 150 (excluded) months	7,762	52.69%	484,321,490.69	68.39%	8,662	57.29%	536,431,462.47	73.25%
	.8 from 150 (included) to 180 (excluded) months	6,090	41.34%	203,842,449.68	28.79%	5,766	38.14%	180,082,251.00	24.59%
	c.9 over 180 (included) months	879	5.97%	19,972,325.90	2.82%	691	4.57%	15,778,166.48	2.16%
	:.10 Total	14,731	100.00%	708,136,266	100.00%	15,119	100.00%	732,291,880	100.00%

_		At the end of the current Collection Period				At the end of the previous Collection Period			
d. 0	urrent LTV Ratio (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c	.1 from 0% (included) to 10% (excluded)	1,906	12.94%	11,814,302.69	1.67%	1,950	12.90%	11,939,213.81	1.63%
c	.2 from 10% (included) to 20% (excluded)	1,743	11.83%	34,868,013.96	4.92%	1,741	11.52%	33,941,085.98	4.63%
c	.3 from 20% (included) to 30% (excluded)	2,179	14.79%	70,046,076.92	9.89%	2,234	14.78%	71,957,872.47	9.83%
d	.4 from 30% (included) to 40% (excluded)	2,197	14.91%	99,159,312.58	14.00%	2,131	14.09%	95,873,366.69	13.09%
c	.5 from 40% (included) to 50% (excluded)	2,825	19.18%	173,039,901.78	24.44%	2,877	19.03%	173,190,251.06	23.65%
c	.6 from 50% (included) to 60% (excluded)	3,511	23.83%	285,581,570.05	40.33%	3,560	23.55%	287,693,074.85	39.29%
C	.7 from 60% (included) to 70% (excluded)	370	2.52%	33,627,088.29	4.75%	626	4.13%	57,697,015.09	7.88%
C	.8 from 70% (included) to 80% (excluded)		0.00%		0.00%		0.00%		0.00%
c	.9 Total	14,731	100.00%	708,136,266	100.00%	15,119	100.00%	732,291,880	100.00%

		At the end of the current Collection Period				At the end of the previo	us Collection Period	
Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	890	6.04%	2,543,483.15	0.36%	870	5.75%	2,334,211.75	0.329
e.2 from 12 (included) to 24 months (excluded)	854	5.80%	7,252,132.25	1.02%	895	5.92%	7,352,784.55	1.00%
e.3 from 24 (included) to 48 months (excluded)	1,242	8.43%	20,523,941.62	2.90%	1,299	8.59%	20,852,693.34	2.85%
e.4 from 48 (included) to 72 months (excluded)	1,626	11.04%	42,250,056.07	5.97%	1,646	10.89%	43,082,539.92	5.88%
e.5 from 72 (included) to 96 months (excluded)	1,847	12.54%	69,268,369.41	9.78%	1,836	12.14%	68,620,559.90	9.37%
e.6 from 96 (included) to 120 months (excluded)	1,336	9.07%	63,149,654.91	8.92%	1,563	10.34%	74,758,957.17	10.21%
e.7 from 120 (included) to 160 months (excluded)	2,614	17.74%	155,200,991.75	21.92%	2,418	15.99%	143,534,094.75	19.60%
e.8 from 160 (included) to 200 months (excluded)	1,605	10.90%	117,039,335.83	16.53%	1,821	12.04%	133,999,718.08	18.30%
e.9 over 200 (included) months	2,717	18.44%	230,908,301.28	32.60%	2,771	18.34%	237,756,320.49	32.47%
e.10 Total	14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%

		At the end of the curre	nt Collection Period		At the end of the previous Collection Period					
By Region of Originating Branch 💩	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
f.1 Abruzzo	260	1.76%	10,575,906.61	1.49%	267	1.77%	10,851,862.55	1.48%		
f.2 Basilicata	58	0.39%	1,694,407.22	0.24%	60	0.40%	1,749,319.23	0.24%		
f.3 Calabria	174	1.18%	5,567,994.73	0.79%	180	1.19%	5,811,275.58	0.79%		
f.4 Campania	1,140	7.74%	39,601,214.46	5.59%	1,176	7.78%	41,176,758.63	5.62%		
f.5 Emilia - Romagna	744	5.05%	48,999,776.07	6.92%	755	4.99%	50,355,830.26	6.88%		
f.6 Friuli-Venezia Giulia	120	0.81%	5,631,168.72	0.80%	125	0.83%	5,989,161.86	0.82%		
f.7 Lazio	2,450	16.63%	123,043,406.49	17.38%	2,537	16.78%	127,774,728.26	17.45%		
f.8 Liguria	246	1.67%	9,462,094.76	1.34%	257	1.70%	9,874,318.27	1.35%		
f.9 Lombardia	4,355	29.56%	238,184,387.76	33.64%	4,440	29.37%	245,849,179.15	33.57%		
f.10 Marche	56	0.38%	3,260,782.71	0.46%	56	0.37%	3,308,177.66	0.45%		
f.11 Molise	45	0.31%	1,788,920.25	0.25%	45	0.30%	1,828,958.68	0.25%		
f.12 Piemonte	2,486	16.88%	106,228,663.73	15.00%	2,550	16.87%	109,676,749.49	14.98%		
f.13 Puglia	825	5.60%	26,869,003.38	3.79%	853	5.64%	27,918,168.08	3.81%		
f.14 Sardegna	146	0.99%	6,946,025.87	0.98%	151	1.00%	7,153,612.38	0.98%		
f.15 Sicilia	732	4.97%	30,484,513.94	4.30%	754	4.99%	31,689,884.44	4.33%		
f.16 Toscana	86	0.58%	5,318,118.29	0.75%	90	0.60%	5,519,785.71	0.75%		
f.17 Trentino - Alto Adige	38	0.26%	1,662,720.16	0.23%	38	0.25%	1,706,347.30	0.23%		
f.18 Umbria	225	1.53%	10,678,920.49	1.51%	229	1.51%	10,984,397.32	1.50%		
f.19 Valle d'Aosta	53	0.36%	1,910,825.58	0.27%	53	0.35%	1,964,499.83	0.27%		
f.20 Veneto	492	3.35%	30,227,415.05	4.27%	503	3.31%	31,108,865.27	4.25%		
f.4 Total	14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%		

	At the end of the current Collection Period					At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%	
	g.2 Quarterly		0.00%	-	0.00%	-	0.00%	-	0.00%	
	g.3 Total	14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	10,671	72.44%	499,303,181.36	70.51%	10,946	72.40%	514,490,831.37	70.26%	
	h.2 R.I.D.	3,467	23.54%	174,287,072.74	24.61%	3,571	23.62%	182,279,258.17	24.89%	
	h.3 Cash	593	4.02%	34,546,012.17	4.88%	602	3.98%	35,521,790.41	4.85%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%	

				At the end of the current Collection Period				At the end of the previous Collection Period				
i.	Type of Interest		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	i.1 Fixed		3,162	21.46%	77,100,762.11	10.89%	3,294	21.79%	82,762,157.97	11.30%		
	i.2 Floating		9,092	61.72%	482,414,025.70	68.12%	9,328	61.70%	497,276,881.82	67.91%		
	i.3 Optional currently Fixe	d (5)	1,258	8.54%	72,355,270.68	10.22%	1,269	8.39%	74,161,949.83	10.13%		
	i.4 Optional currently Float	ting 👳	1,219	8.28%	76,266,207.78	10.77%	1,228	8.12%	78,090,890.33	10.66%		
	i.5 Total		14,731	100.00%	708,136,266.27	100.00%	15,119	100.00%	732,291,879.95	100.00%		

			At the end of the currer	nt Collection Period		At the end of the previous Collection Period				
I.	Interest Rate (Fixed and Optional currently Fixed) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	I.1 0% (included) - 3% (excluded)	1,262	8.57%	72,453,973.24	10.23%	1,272	8.41%	74,204,265.47	10.13%	
	I.2 3% (included) - 4% (excluded)	12	0.08%	513,235.34	0.07%	12	0.08%	526,426.12	0.07%	
	1.3 4% (included) - 5% (excluded)	20	0.14%	707,903.01	0.10%	22	0.15%	732,861.59	0.10%	
	I.4 5% (included) - 6% (excluded)	786	5.34%	20,439,243.21	2.89%	811	5.36%	22,170,982.45	3.03%	
	1.5 >=6%	2,340	15.87%	55,341,677.99	7.82%	2,446	16.18%	59,289,572.17	8.10%	
	I.6 Total	4,420	30.00%	149,456,032.79	21.11%	4,563	30.18%	156,924,107.80	21.43%	

			At the end of the current Collection Period				At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	m.1 0% (included) - 1% (excluded)	1	0.01%	97,482.56	0.01%	1	0.01%	98,147.46	0.01%		
	m.2 1% (included) - 1.25% (excluded)	2,909	19.75%	103,789,220.57	14.66%	3,057	20.22%	108,489,500.44	14.82%		
	m.3 1.25% (included) - 1.5% (excluded)	4,488	30.47%	239,393,806.76	33.81%	4,563	30.18%	247,145,044.09	33.75%		
	m.4 1.5% (included) - 1.75% (excluded)	2,720	18.46%	203,224,585.79	28.70%	2,740	18.12%	207,219,800.15	28.30%		
	m.5 1.75% (included) - 2% (excluded)	132	0.90%	9,414,303.10	1.33%	133	0.88%	9,545,686.26	1.30%		
	n.6 >=2%	61	0.41%	2,760,834.70	0.38%	62	0.41%	2,869,593.75	0.39%		
	m.7 Total	10,311	70.00%	558,680,233.48	78.89%	10,556	69.82%	575,367,772.15	78.57%		

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

(2) Weighted by the outstanding principal amount

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





