Cordusio RMBS - UCFin S.r.l. - Series 2006

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

Investor Report Date	
Quarterly Collection Period	
Interest Period	
Interest Payment Date	

07/01/2016	
01/09/2015	30/11/2015
30/09/2015	31/12/2015
31/12/2015	

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Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

20/11/2006

Issuer:

Issue Date:

Sole Arranger:

Joint Lead Managers:

Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series		Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issued		600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency		Eur	Eur	Eur	Eur	Eur	Eur
Final Maturity Dat	te	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing		Irish Stock Exchange					
ISIN Code		IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Code		027569005	027569064	027569196	027569226	027569277	
Clearing System		Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M					
Spread at Issuand	ce	7	16	26	40	73	200
Fitc	h	AAA	AAA	AA	A+	BBB+	Unrated
Rating at the Issue Date	odys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
	ndard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; or UniCredit Banca per la Casa S.p.A)

Actual/360

doBank S.p.A. (formerly Known as UniCredit Credit Management Bank S.p.A.; UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.) BNP Paribas Securities Services S.A., Milan Branch

Securitisation Services S.p.A.

Credit Suisse International

Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS A1 NOTES

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Interest		Interest		mount Accrued	Interest Due		re Payments		nents		r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33		600,000,000.00	8,100,733.33			600,000,000.00
30/03/2007	29/06/2007	29/06/2007	3.984%	91	6,042,400.00	-	600,000,000.00	6,042,400.00	-		600,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.234%	91	6,421,566.67	-	600,000,000.00	6,421,566.67			600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33			600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.835%	91	7,333,083.33		600,000,000.00	7,333,083.33			600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66		600,000,000.00	7,276,966.66	515,602,680.00		84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00	-	182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2,424.69	-	182,040.00	2,424.69	182,040.00		-
31/12/2008	31/03/2009	31/03/2009	3.043%	90	-	-	-	-	-		
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-	-	-	-	-	-	-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-				-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-				-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-		-				-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	-				-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-				-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	-		-	-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	-		-	-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-		-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-	-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.614%	91	-	-	-	-	-	-	-
30/12/2011	30/03/2012	30/03/2012	1.457%	91	-	-	-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.857%	91	-	-	-		-	-	-
29/06/2012	28/09/2012	28/09/2012	0.722%	91	-	-	-	-	-	-	-
28/09/2012	31/12/2012	31/12/2012	0.292%	94	-	-	-	-	-	-	-
31/12/2012	28/03/2013	28/03/2013	0.255%	87	-	-	-	-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.283%	92	-	-	-	-	-	-	-
28/06/2013	30/09/2013	30/09/2013	0.292%	94	-	-	-	-	-	-	-
30/09/2013	31/12/2013	31/12/2013	0.291%	92	-	-	-	-	-	-	-
31/12/2013	31/03/2014	31/03/2014	0.363%	90	-	-	-	-	-	-	-
31/03/2014	30/06/2014	30/06/2014	0.383%	91	-	-	-	-	-	-	-
30/06/2014	30/09/2014	30/09/2014	0.279%	92	-	-	-	-	-	-	-
30/09/2014	31/12/2014	31/12/2014	0.152%	92	-	-	-	-	-	-	-
31/12/2014	31/03/2015	31/03/2015	0.149%	90	-	-	-	-	-	-	-
31/03/2015	30/06/2015	30/06/2015	0.091%	91	-	-	-	-	-	-	-
30/06/2015	30/09/2015	30/09/2015	0.055%	92	-	-	-	-	-	-	-
30/09/2015	31/12/2015	31/12/2015	0.029%	92	-	-	-	-	-	-	-
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Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS A2 NOTES

	Period	Interest		Amount Accrued		Befo	re Payments	Pavn	nents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
							<u> </u>				
20/11/2006	30/03/2007	30/03/2007	3.829%	130	23,988,495.56	-	1,735,000,000.00	23,988,495.56		-	1,735,000,000.00
30/03/2007 29/06/2007	29/06/2007 28/09/2007	29/06/2007 28/09/2007	4.074% 4.324%	91 91	17,867,319.17 18,963,742,78	-	1,735,000,000.00	17,867,319.17 18.963.742.78			1,735,000,000.00 1,735,000,000.00
			4.324%	91			1,735,000,000.00		-		
28/09/2007	31/12/2007	31/12/2007			22,134,937.22		1,735,000,000.00	22,134,937.22	-	-	1,735,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.925% 4.888%	91	21,599,545.14	-	1,735,000,000.00	21,599,545.14		-	1,735,000,000.00
31/03/2008	30/06/2008	30/06/2008		91	21,437,274.44	-	1,735,000,000.00	21,437,274.44		-	1,735,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.115%	92	22,679,341.66	-	1,735,000,000.00	22,679,341.66		-	1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88	-	1,735,000,000.00	23,508,478.88	81,388,503.00	-	1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	90	12,951,912.05		1,653,611,497.00	12,951,912.05	88,207,400.00	-	1,565,404,097.00
31/03/2009	30/06/2009	30/06/2009	1.691%	91	6,691,276.32	-	1,565,404,097.00	6,691,276.32	77,415,006.00	-	1,487,989,091.00
30/06/2009	30/09/2009	30/09/2009	1.280%	92	4,867,377.64	-	1,487,989,091.00	4,867,377.64	71,768,622.00	-	1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84		1,416,220,469.00	3,253,687.84	60,514,024.00	-	1,355,706,445.00
31/12/2009	31/03/2010	31/03/2010	0.867%	90	2,938,493.71		1,355,706,445.00	2,938,493.71	60,567,809.00		1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01	-	1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79	-	1,238,197,324.00	2,892,153.79	52,962,263.00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1.173%	90	3,347,436.17	-	1,141,495,711.00	3,347,436.17	48,911,038.00	-	1,092,584,673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49,016,179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
30/09/2011	30/12/2011	30/12/2011	1.704%	91	4,323,247.74		1,003,694,724.00	4,323,247.74	37,698,427.00	-	965,996,297.00
30/12/2011	30/03/2012	30/03/2012	1.547%	91	3,777,501.68		965,996,297.00	3,777,501.68	34,890,503.00	-	931,105,794.00
30/03/2012	29/06/2012	29/06/2012	0.947%	91	2,228,886.22	-	931,105,794.00	2,228,886.22	32,616,612.00	-	898,489,182.00
29/06/2012	28/09/2012	28/09/2012	0.812%	91	1,844,198.96	-	898,489,182.00	1,844,198.96	27,957,096.00	-	870,532,086.00
28/09/2012	31/12/2012	31/12/2012	0.382%	94	868,307.39	-	870,532,086.00	868,307.39	28,122,962.00	-	842,409,124.00
31/12/2012	28/03/2013	28/03/2013	0.345%	87	702,358.61	-	842,409,124.00	702,358.61	29,193,457.00	-	813,215,667.00
28/03/2013	28/06/2013	28/06/2013	0.373%	92	775,175.24	-	813,215,667.00	775,175,24	29,984,964.00	-	783,230,703.00
28/06/2013	30/09/2013	30/09/2013	0.382%	94	781,229.11	-	783,230,703.00	781,229.11	27,061,142.00	-	756,169,561.00
30/09/2013	31/12/2013	31/12/2013	0.381%	92	736,257.09	-	756,169,561.00	736,257.09	26,478,182.00	-	729,691,379.00
31/12/2013	31/03/2014	31/03/2014	0.453%	90	826,375.48	-	729,691,379.00	826,375.48	30.972.179.00	-	698,719,200.00
31/03/2014	30/06/2014	30/06/2014	0.473%	91	835,415,84	-	698,719,200.00	835,415,84	24.921.887.00	-	673,797,313.00
30/06/2014	30/09/2014	30/09/2014	0.369%	92	635,390.86	-	673,797,313.00	635,390.86	25,278,603.00	-	648,518,710.00
30/09/2014	31/12/2014	31/12/2014	0.242%	92	401,072.79		648,518,710.00	401.072.79	26,395,596.00	-	622,123,114.00
31/12/2014	31/03/2015	31/03/2015	0.239%	90	371,718,56		622.123.114.00	371.718.56	25,392,766.00	-	596,730,348,00
31/03/2015	30/06/2015	30/06/2015	0.181%	91	273,020.71		596,730,348.00	273,020.71	25,605,130.00	-	571,125,218.00
30/06/2015	30/09/2015	30/09/2015	0.145%	92	211,633.62		571,125,218.00	211,633.62	24,156,405.00	-	546,968,813.00
30/09/2015	31/12/2015	31/12/2015	0.119%	92	166,339.29		546,968,813.00	166,339.29	25,539,894.00		521,428,919.00
00/03/2010	01/12/2010	01/12/2010	0.11070	52	100,000.20		040,000,010.00	100,000.20	20,000,004.00		021,420,010.00

Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS B NOTES

Interest	Period	Interest	Δ	mount Accrued		Befo	re Payments	Paym	onte	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
	· · ·					onpaid interest	<u> </u>		тппстрат	onpaid interest	
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00	-	75,000,000.00	1,064,050.00			75,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83	-	75,000,000.00	791,320.83			75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67		75,000,000.00	838,716.67			75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425.00	-	75,000,000.00	976,425.00			75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25	-	75,000,000.00	952,656.25			75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641.66		75,000,000.00	945,641.66			75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66		75,000,000.00	999,541.66			75,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33			75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50		75,000,000.00	606,187.50			75,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75		75,000,000.00	339,543.75			75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00			75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00	-	75,000,000.00	191,475.00			75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50			75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08		-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00		-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75			75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00		-	75,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.804%	91	342,008.33	-	75,000,000.00	342,008.33	-	-	75,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.647%	91	312,243.75	-	75,000,000.00	312,243.75	-	-	75,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.047%	91	198,493.75	-	75,000,000.00	198,493.75			75,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.912%	91	172,900.00	-	75,000,000.00	172,900.00			75,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.482%	94	94,391.66	-	75,000,000.00	94,391.66			75,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.445%	87	80,656.25	-	75,000,000.00	80,656.25			75,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.473%	92	90,658.33	-	75,000,000.00	90,658.33			75,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.482%	94	94,391.66	-	75,000,000.00	94,391.66			75,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.481%	92	92,191.66	-	75,000,000.00	92,191.66			75,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.553%	90	103,687.50	-	75,000,000.00	103,687.50			75,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.573%	91	108,631.25	-	75,000,000.00	108,631.25			75,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.469%	92	89,891.66	-	75,000,000.00	89,891.66			75,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.342%	92	65,550.00	-	75,000,000.00	65,550.00			75,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.339%	90	63,562.50		75,000,000.00	63,562.50		100 C	75,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.281%	91	53,272.91	-	75,000,000.00	53,272.91			75,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.245%	92	46,958.33	-	75,000,000.00	46,958.33			75,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.219%	92	41,975.00	-	75,000,000.00	41,975.00			75,000,000.00

Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS C NOTES

	D : 1					D (-			
Interest		Interest	Coupon	Amount Accrued	Internet Due		re Payments	Paym		Afte Unpaid Interest	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22		25,000,000.00	367,322.22		-	25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83	-	25,000,000.00	272,620.83		-	25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44		-	25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334,613.89			25,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31		25,000,000.00	326,399.31			25,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324,061.11		25,000,000.00	324,061.11		-	25,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00		-	25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22		-	25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50		25,000,000.00	210,812.50		-	25,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47		-	25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11		-	25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44		-	25,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.107%	90	69,187.50		25,000,000.00	69,187.50		-	25,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25		-	25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77	-	25,000,000.00	73,727.77		-	25,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77		25,000,000.00	81,777.77		-	25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50		-	25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80	-	25,000,000.00	102,311.80		-	25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44	-	25,000,000.00	123,369.44		-	25,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.944%	91	122,850.00		25,000,000.00	122,850.00		-	25,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.787%	91	112,928.47		25,000,000.00	112,928.47		-	25,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.187%	91	75,011.80	-	25,000,000.00	75,011.80		-	25,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.052%	91	66,480.55		25,000,000.00	66,480.55		-	25,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.622%	94	40,602.77	-	25,000,000.00	40,602.77	-	-	25,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.585%	87	35,343.75	-	25,000,000.00	35,343.75	-	-	25,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.613%	92	39,163.88		25,000,000.00	39,163.88			25,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.622%	94	40,602.77		25,000,000.00	40,602.77		-	25,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.621%	92	39,675.00	-	25,000,000.00	39,675.00	-	-	25,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.693%	90	43,312.50		25,000,000.00	43,312.50		-	25,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.713%	91	45,057.63	-	25,000,000.00	45,057.63		-	25,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.609%	92	38,908.33	-	25,000,000.00	38,908.33			25,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.482%	92	30,794.44		25,000,000.00	30,794.44		-	25,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.479%	90	29,937.50		25,000,000.00	29,937.50		-	25,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.421%	91	26,604.86	-	25,000,000.00	26,604.86		-	25,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.385%	92	24,597.22	-	25,000,000.00	24,597.22		-	25,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.359%	92	22,936.11		25,000,000.00	22,936.11		-	25,000,000.00

Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS D NOTES

Interest	Deried	Interest		Amount Accrued		Bafa	re Payments	Paym	anto	After	er Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
	· · ·		· · · ·	-		Unpaid Interest			Filicipai	onpaiu interest	· · ·
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67	-	48,000,000.00	762,458.67	-	-	48,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00	-	48,000,000.00	563,472.00	-	-	48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33	-	48,000,000.00	593,805.33	-	-	48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67	-	48,000,000.00	683,818.67	-	-	48,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67	-	48,000,000.00	666,726.67	-	-	48,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237.33	-	48,000,000.00	662,237.33	-	-	48,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000.00	697,360.00	-	-	48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360.00	-	48,000,000.00	444,360.00	-	-	48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00			48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00			48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33		48,000,000.00	197,493.33			48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00		48,000,000.00	209,160.00			48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66	-	48,000,000.00	236,478.66			48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33			48,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.274%	91	275,912.00	-	48,000,000.00	275,912.00	-		48,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.117%	91	256,862.66	-	48,000,000.00	256,862.66	-		48,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.517%	91	184,062.66	-	48,000,000.00	184,062.66	-	-	48,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.382%	91	167,682.66	-	48,000,000.00	167,682.66	-	-	48,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.915%	87	106,140.00	-	48,000,000.00	106,140.00	-	-	48,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.943%	92	115,674.66	-	48,000,000.00	115,674.66	-	-	48,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.951%	92	116,656.00	-	48,000,000.00	116,656.00	-	-	48,000,000.00
31/12/2013	31/03/2014	31/03/2014	1.023%	90	122,760.00	-	48,000,000.00	122,760.00	-		48,000,000.00
31/03/2014	30/06/2014	30/06/2014	1.043%	91	126,550.66	-	48,000,000.00	126,550.66	-	-	48,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.939%	92	115,184.00	-	48,000,000.00	115,184.00	-	-	48,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.812%	92	99,605.33	-	48,000,000.00	99,605.33	-		48,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.809%	90	97,080.00	-	48,000,000.00	97,080.00	-		48,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.751%	91	91,121.33	-	48,000,000.00	91,121.33	-	-	48,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.715%	92	87,706.66	-	48,000,000.00	87,706.66	-	-	48,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.689%	92	84,517.33	-	48,000,000.00	84,517.33	-	-	48,000,000.00

Cordusio RMBS - UCFin S.r.l. - COLLECTIONS

Collection Po (both dates inc	cluded)	Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
Start	End	prepayments)			(principal)		
01/10/2006	28/02/2007	42,877,807.95	51,881,382.78	709.47	60,970,580.93	2,667,499.31	158,397,980.44
01/03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
01/06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
01/09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
01/12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
01/03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
01/06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
01/09/2008	30/11/2008	22,271,163.43	28,779,778.79	632,948.45	55,114,010.26	768,186.91	107,566,087.84
01/12/2008	28/02/2009	23,091,854.07	25,192,523.42	715,470.44	60,866,508.84	423,562.79	110,289,919.56
01/03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
01/06/2009	31/08/2009	24,182,545.90	14,835,004.06	359,735.37	42,159,191.12	147,273.07	81,683,749.52
01/09/2009 01/12/2009	30/11/2009	<u>23,801,416.70</u> 23,401,377,61	12,935,003.89 11,962.492,14	347,711.07 1.005.545.05	29,868,040.21 28,943,038,64	146,727.99	67,098,899.86 65,473,131,58
01/03/2010	28/02/2010 31/05/2010	23,401,377.61 24,099,919.04	11,962,492.14 11,248,559.74	944,331.77		160,678.14 159,840.45	
01/06/2010	31/08/2010	23,028,029.42	10,680,591.29	1,067,329.38	28,860,420.66 26,462,574.81	150,797.89	65,313,071.66 61,389,322.79
01/09/2010	30/11/2010	22,309,901.14	10,680,591.29	1,046,079.62	16,800,116.38	130,174.89	50,743,858.76
01/12/2010	28/02/2011	21,914,075,46	10,457,500.73	1.240.392.23	21.195.539.57	126.426.93	54,724,678,70
01/03/2011	31/05/2011	21,554,774,24	10,089,706.32	970.243.75	24.394.141.82	585.589.35	57.594.455.48
01/06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
01/09/2011	30/11/2011	20,556,551.96	10,324,813.79	720,828.13	14,105,626.05	582,226.28	46,290,046.21
01/12/2011	29/02/2012	20,173,722.69	9,718,773.82	827,757.13	11,095,876.52	- 155,994.42	41,660,135.74
01/03/2012	31/05/2012	20,205,133.88	8,577,450.31	1,003,375.23	8,517,917.54	133,876.78	38,437,753.74
01/06/2012	31/08/2012	20,038,482.74	7,555,105.83	756,821.33	5,382,052.84	- 62,828.76	33,669,633.98
01/09/2012	30/11/2012	19,994,782.43	6,723,394.20	768,203.58	4,734,771.77	64,964.51	32,286,116.49
01/12/2012	28/02/2013	20,222,516.55	6,281,517.56	739,604.36	5,011,264.58	97,246.10	32,352,149.15
01/03/2013	31/05/2013	20,040,170.78	6,042,394.42	569,130.69	6,716,097.62	68,063.78	33,435,857.29
01/06/2013	31/08/2013	19,551,733.07	5,733,582.65	1,264,224.99	3,986,721.88	75,725.54	30,611,988.13
01/09/2013	30/11/2013	19,680,710.68	5,642,576.71	891,432.64	4,838,453.18	62,596.75	31,115,769.96
01/12/2013	28/02/2014	19,377,477.91	5,402,397.70	1,263,043.31	4,304,103.15	73,705.01	30,420,727.08
01/03/2014	31/05/2014	18,797,458.94	5,239,322.62	955,599.11	4,664,788.21	61,014.67	29,718,183.55
01/06/2014	31/08/2014	18,204,401.75	5,039,945.77	1,269,410.32	3,476,136.98	62,160.93	28,052,055.75
01/09/2014	30/11/2014	17,785,932.48	4,674,395.47	1,078,622.43	5,527,576.60	62,978.99	29,129,505.97
01/12/2014	28/02/2015	17,347,707.27	4,394,275.83	873,021.69	4,194,847.98	66,085.72	26,875,938.49
01/03/2015 01/06/2015	31/05/2015 31/08/2015	17,012,276.79 16,503.655,17	4,141,735.52 3,900.827.07	1,566,307.83 790,766.86	6,113,313.01 4,989,403,57	68,889.93 53,428,83	28,902,523.08 26,238,081,50
01/09/2015	30/11/2015	16,503,655.17	3,742,107.72	1.033.224.64	6,736,213.88	55,327.14	26,236,061.50
01/09/2015	30/11/2015	16,204,969.09	3,742,107.72	1,033,224.04	0,730,213.00	55,327.14	21,111,042.41

Cordusio RMBS - UCFin S.r.I. - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,078,422.76	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	25,539,953.72
(a) Interest Components related to the Mortgage Loans received by the Issuer	4,821,514.03	(a) All Principal Components related to the Mortgage Loans received by the Issuer	22,941,182.97
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	13,909.53	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	2,598,700.62
(d) All amounts received from the Swap Counterparty by the Issuer	-	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	70.13
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	 (f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the 	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		Pre-Enforcement Interest Priority of Payment	
(h) Cash Reserve Excess available after repayment of the Subordinated Loan		 (g) Any other amount received from the Originator under the Warranty and Indeminty Agreement (h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption 	-
 Amount withdrawn from the Cash Reserve if items (i) to (xiv) of the Pre-Enforcement Interest Priority of Payments are not paid 	242,999.20	Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date			
	Euro		

TOTAL ISSUER AVAILABLE FUNDS

28,019,675.86

Cordusio RMBS - UCFin S.r.I. - PRIORITY OF PAYMENTS

PRE-ENFOR	CEMENT INTEREST PRIORITY OF PAYMENT		PRE-ENFORCE	MENT PRINCIPAL PRIORITY OF PAYMENT	
		Euro			Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	5,078,422.76		TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	25,539,953.72
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)		First	All amounts under items (i) to (xii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	320,595.62 14,500.00 2,456.69 467.30	Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	
Third	Third Party Fees and Expenses:		Third	Class A2 Principal	25,539,894.00
	 a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses 		Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	
	d) Services fees and expenses e) Corporate Servicer fees and expenses	500,669.64 39,314.30	Fifth	Class B Principal	-
	Original connect rectains deviations Original Corporate Services Provider fees and expenses Original and expenses Original fees and expenses	2,500.00	Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	
Fourth	Amounts due to the Swap Counterparty	1,183,716.78	Seventh	Class C Principal	-
Fifth	Instalment Premiums payable to the Originator	2,337.00	Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	
Sixth	Interest on Class A Notes		Nineth	Class D Principal	-
	Interest on Class A1 Notes Interest on Class A2 Notes	166,339.29	Tenth	Principal on the Subordinated Loan	-
Seventh	Class A PDL reduction to zero		Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	-
Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred	41,975.00	Twelfth	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	
Ninth	Class B PDL reduction to zero	· · ·	Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	22,936.11	Fourteenth	Junior Notes Additional Remuneration	
Eleventh	Reduction of Class C PDL to zero	-	T Ourteenth		
Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	84,517.33			
Thirteenth	Reduction of Class D PDL to zero	-			
Fourteenth	Reduction of Junior Notes PDL to zero	2,598,700.62			
Fifteenth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	-			
Sixteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)				
Seventeeth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments				
Eighteenth	Any Swap termination payments	-			
Nineteenth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement				
Twentieth	Interest on the Subordinated Loan	-			
Twenty-first	Principal on the Subordinated Loan	-			
Twenty-second	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement				

Interest amount available after the payment of interest on the Class D Notes

Other Issuer Creditor amounts

Twenty-fourth Interest on the Junior Notes (other than in (xxiv) below)

Junior Notes Additional Interest Amount

Twenty-third

Twenty-fifth

2,598,700.62

-

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO PERFORMANCE

RINCIPAL DEFICIENCY LED	

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes			-	
Class C Notes			-	
Class D Notes			-	-
Class Junior Notes		2,598,700.62	2,598,700.62	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	142	6,635,491.26	0.85%
from 30 days to 59 days	102	6,077,094.35	0.78%
from 60 days to 89 days	66	3,771,136.85	0.48%
from 90 days to 119 days	63	3,478,436.02	0.44%
from 120 days to 149 days	56	3,264,041.13	0.42%
from 150 days to 179 days	59	3,392,560.02	0.43%
from 180 days to 209 days	33	1,743,374.51	0.22%
from 210 days to 239 days	34	2,399,215.58	0.31%
from 240 days to 269 days	17	890,495.95	0.11%
from 270 days to 299 days	10	593,447.25	0.08%
from 300 days to 329 days	7	492,293.38	0.06%
from 330 days to 359 days	6	316,400.91	0.04%
above 360 days		-	0.00%
Total	595	33,053,987.21	4.23%

Outstanding Amount of Claims in Arrears for more than Initial Portfolio Outstanding Amount (b) * > 90 Day Arrear Claims ratio (c) = (a)(b) 90 days (a)

16,570,264.75 2,495,969,427.59

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a) *	3 (1)	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
129,458,686.04	2,495,969,427.59	5.19%
Junior Notes Trigger Event if (c) >=6.5% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3% NOT OCCURRED		

* In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period 1 March 2013 - 31 May 2013 the gross cumulative default figures decreased by an amount equal to Euro 102,683.49. In respect to the last Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

0.66%

PRE-PAYMENT			
Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR	
6,736,213.88	708,136,266.27	3.82%	
Life CPR 7.03%			
CASH RESERVE			
	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
9,967,249.43			Balance at end of Interest Payment Date 9,724,250.23
	of Payments	Priority of Payments	
9,967,249.43	of Payments	Priority of Payments	
9,967,249.43 Target Amount	of Payments	Priority of Payments	
9,967,249.43 Target Amount	of Payments	Priority of Payments	
9,967,249.43 Target Amount 14,975,816.57	of Payments 242,999.20	Priority of Payments	
9,967,249.43 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0	of Payments 242,999.20 Check	Priority of Payments	
9,967,249.43 Target Amount 14,975,816.57 Cash Reserve Release if: < 60% of Initial Outstanding Balance of Notes PDLs are equal to 0 Cash Reserve not less than Target Cash Reserve Amount	of Payments 242,999.20 Check Yes	Priority of Payments	
9,967,249.43 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0	of Payments 242,999.20 Check Yes Yes	Priority of Payments	

** The information refers to the outstanding balance of the portfolio as of the 30/09/2006

Cordusio RMBS - UCFin S.r.I. - CASH FLOW ALLOCATIONS

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	not applicable
	c) Fees, expenses to be paid to the RoN	not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	b) Agent Bank fees and expenses	not applicable
	c) Computation Agent fees and expenses	not applicable
	d) Services fees and expenses	not applicable
	e) Corporate Servicer fees and expenses	not applicable
	 f) Corporate Services Provider fees and expenses 	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	-
ourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes:	
5.741	Interest on Class A1 Notes	not applicable
	Interest on Class A2 Notes	not applicable
Seventh	Class A Principal	
	Class A1 Principal	not applicable
	Class A12Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Fenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Fwelfth	Interest on Class D Notes	not applicable
Fhirteenth	Class D Principal	not applicable
Fourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa	
moonar	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	 b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement 	not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa:	not confirm the
	 a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement 	not applicable not applicable
	b) under the terms of the warranty and indemnity Agreement	not applicable
Vineteenth	Interest on the Junior Notes	not applicable
Fwentieth	Principal on the Junior Notes until the balance of the Junior Notes is € 30,000.00	not applicable
wenty-first	Junior Notes Additional Interest	not applicable

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	aral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	14,291	14,731
	a.2	Oustanding Portfolio Amount:	682,596,484	708,136,266
	a.3	Average Outstanding Potfolio Amount (1):	47,764	48,071
	a.4	Weighted Average Seasoning (months) (2):	146.82	143.98
	a.5	Weighted Average Current LTV (2):	44.13%	44.64%
	a.6	Weighted Average Remaining Term (months) (2):	154	156

			At the end of the current Collection Period				At the end of the previous Collection Period		
Οι	utstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1	1 from 0 (included) to 10.000 (excluded) Euro	1,704	11.92%	8,204,114	1.20%	1,796	12.19%	8,672,196	1.22%
b.2	2 from 10.000 (included) to 25.000 (excluded) Euro	2,389	16.72%	42,009,502	6.15%	2,416	16.40%	42,420,856	5.99%
b.3	3 from 25.000 (included) to 50.000 (excluded) Euro	3,994	27.95%	148,411,883	21.74%	4,067	27.61%	151,237,643	21.36%
b.4	from 50.000 (included) to 75.000 (excluded) Euro	3,351	23.45%	206,811,935	30.32%	3,442	23.37%	212,404,984	29.99%
b.5	5 from 75.000 (included) to 100.000 (excluded) Euro	1,912	13.38%	164,790,922	24.14%	2,007	13.62%	173,183,091	24.46%
b.6	6 from 100.000 (included) to 150.000 (excluded) Euro	874	6.12%	100,766,858	14.76%	927	6.29%	107,086,471	15.12%
b.7	7 from 150.000 (included) to 200.000 (excluded) Euro	58	0.41%	9,587,915	1.40%	67	0.45%	11,092,376	1.57%
b.8	3 from 200.000 (included) to 300.000 (excluded) Euro	9	0.05%	2,013,355	0.29%	9	0.07%	2,038,650	0.29%
b.9	over 300.000 (included) Euro		0.00%		0.00%		0.00%	-	0.00%
b. 1	10 Total	14,291	100.00%	682,596,484	100.00%	14,731	100.00%	708,136,266	100.00%

_			At the end of the current Collection Period At the end of the previous Collection Period			At the end of the previous Collection Period			
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	.1 from 18 (included) to 24 (excluded) months		0.00%	-	0.00%		0.00%	-	0.00%
	.2 from 24 (included) to 48 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.3 from 48 (included) to 72 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.4 from 72 (included) to 96 (excluded) months		0.00%	-	0.00%		0.00%	-	0.00%
	.5 from 96 (included) to 108 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
	.6 from 108 (included) to 120 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.7 from 120 (included) to 150 (excluded) months	6,751	47.24%	426,370,304.39	62.46%	7,762	52.69%	484,321,490.69	68.39%
	.8 from 150 (included) to 180 (excluded) months	6,464	45.23%	232,049,624.76	34.00%	6,090	41.34%	203,842,449.68	28.79%
	.9 over 180 (included) months	1,076	7.53%	24,176,555.03	3.54%	879	5.97%	19,972,325.90	2.82%
	.10 Total	14,291	100.00%	682,596,484	100.00%	14,731	100.00%	708,136,266	100.00%

_			At the end of the curre	nt Collection Period		At the end of the previous Collection Period			
d. 0	urrent LTV Ratio (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c	1 from 0% (included) to 10% (excluded)	1,821	12.74%	11,251,956.16	1.65%	1,906	12.94%	11,814,302.69	1.67%
C	2 from 10% (included) to 20% (excluded)	1,775	12.42%	35,996,277.10	5.27%	1,743	11.83%	34,868,013.96	4.92%
c	3 from 20% (included) to 30% (excluded)	2,137	14.95%	69,548,076.22	10.19%	2,179	14.79%	70,046,076.92	9.89%
d	4 from 30% (included) to 40% (excluded)	2,253	15.77%	102,735,639.40	15.05%	2,197	14.91%	99,159,312.58	14.00%
C	5 from 40% (included) to 50% (excluded)	2,819	19.73%	175,470,948.75	25.71%	2,825	19.18%	173,039,901.78	24.44%
c	6 from 50% (included) to 60% (excluded)	3,250	22.74%	266,414,913.55	39.03%	3,511	23.83%	285,581,570.05	40.33%
C	.7 from 60% (included) to 70% (excluded)	236	1.65%	21,178,673.00	3.10%	370	2.52%	33,627,088.29	4.75%
C	8 from 70% (included) to 80% (excluded)		0.00%	-	0.00%		0.00%		0.00%
C	9 Total	14,291	100.00%	682,596,484	100.00%	14,731	100.00%	708,136,266	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	us Collection Period	
Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	815	5.70%	2,258,387.99	0.33%	890	6.04%	2,543,483.15	0.36
e.2 from 12 (included) to 24 months (excluded)	825	5.77%	6,892,770.43	1.01%	854	5.80%	7,252,132.25	1.029
e.3 from 24 (included) to 48 months (excluded)	1,215	8.50%	20,358,528.28	2.98%	1,242	8.43%	20,523,941.62	2.909
e.4 from 48 (included) to 72 months (excluded)	1,606	11.24%	40,830,499.53	5.98%	1,626	11.04%	42,250,056.07	5.97%
e.5 from 72 (included) to 96 months (excluded)	1,833	12.83%	68,321,724.24	10.01%	1,847	12.54%	69,268,369.41	9.789
e.6 from 96 (included) to 120 months (excluded)	1,158	8.10%	54,103,522.03	7.93%	1,336	9.07%	63,149,654.91	8.92%
e.7 from 120 (included) to 160 months (excluded)	2,791	19.53%	164,825,428.20	24.15%	2,614	17.74%	155,200,991.75	21.92%
e.8 from 160 (included) to 200 months (excluded)	1,467	10.27%	106,908,726.76	15.66%	1,605	10.90%	117,039,335.83	16.53%
e.9 over 200 (included) months	2,581	18.06%	218,096,896.72	31.95%	2,717	18.44%	230,908,301.28	32.60
e.10 Total	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch ल	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	250	1.75%	10,187,959.45	1.49%	260	1.76%	10,575,906.61	1.49%
f.2 Basilicata	53	0.37%	1,644,780.65	0.24%	58	0.39%	1,694,407.22	0.24%
f.3 Calabria	167	1.17%	5,334,275.95	0.78%	174	1.18%	5,567,994.73	0.79%
f.4 Campania	1,103	7.72%	37,855,399.39	5.55%	1,140	7.74%	39,601,214.46	5.59%
f.5 Emilia - Romagna	726	5.08%	47,520,244.00	6.96%	744	5.05%	48,999,776.07	6.92%
f.6 Friuli-Venezia Giulia	117	0.82%	5,358,337.09	0.78%	120	0.81%	5,631,168.72	0.80%
f.7 Lazio	2,354	16.47%	118,477,415.80	17.36%	2,450	16.63%	123,043,406.49	17.38%
f.8 Liguria	236	1.65%	9,169,003.67	1.34%	246	1.67%	9,462,094.76	1.34%
f.9 Lombardia	4,252	29.75%	230,174,009.59	33.72%	4,355	29.56%	238,184,387.76	33.64%
f.10 Marche	54	0.38%	3,116,552.22	0.46%	56	0.38%	3,260,782.71	0.46%
f.11 Molise	45	0.31%	1,749,101.25	0.26%	45	0.31%	1,788,920.25	0.25%
f.12 Piemonte	2,421	16.94%	102,242,657.03	14.98%	2,486	16.88%	106,228,663.73	15.00%
f.13 Puglia	789	5.52%	25,807,761.57	3.78%	825	5.60%	26,869,003.38	3.79%
f.14 Sardegna	144	1.01%	6,684,975.42	0.98%	146	0.99%	6,946,025.87	0.98%
f.15 Sicilia	712	4.98%	29,380,770.81	4.30%	732	4.97%	30,484,513.94	4.30%
f.16 Toscana	84	0.59%	5,116,515.42	0.75%	86	0.58%	5,318,118.29	0.75%
f.17 Trentino - Alto Adige	37	0.26%	1,601,997.71	0.23%	38	0.26%	1,662,720.16	0.23%
f.18 Umbria	214	1.50%	10,171,916.43	1.49%	225	1.53%	10,678,920.49	1.51%
f.19 Valle d'Aosta	52	0.36%	1,787,716.99	0.26%	53	0.36%	1,910,825.58	0.27%
f.20 Veneto	481	3.37%	29,215,093.74	4.29%	492	3.35%	30,227,415.05	4.27%
f.4 Total	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%

	At the end of the current Collection Period					At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%	
	g.2 Quarterly		0.00%	-	0.00%	-	0.00%	-	0.00%	
	g.3 Total	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%	

			At the end of the currer	nt Collection Period		At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	10,308	72.13%	480,692,355.25	70.42%	10,671	72.44%	499,303,181.36	70.51%	
	h.2 R.I.D.	3,415	23.90%	168,877,700.74	24.74%	3,467	23.54%	174,287,072.74	24.61%	
	h.3 Cash	568	3.97%	33,026,428.19	4.84%	593	4.02%	34,546,012.17	4.88%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	2,987	20.90%	71,783,132.97	10.52%	3,162	21.46%	77,100,762.11	10.89%	
	i.2 Floating	8,854	61.96%	466,103,404.20	68.28%	9,092	61.72%	482,414,025.70	68.12%	
	i.3 Optional currently Fixed (s)	1,243	8.70%	70,454,291.15	10.32%	1,258	8.54%	72,355,270.68	10.22%	
	i.4 Optional currently Floating	1,207	8.44%	74,255,655.86	10.88%	1,219	8.28%	76,266,207.78	10.77%	
	i.5 Total	14,291	100.00%	682,596,484.18	100.00%	14,731	100.00%	708,136,266.27	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
I.	Interest Rate (Fixed and Optional currently Fixed) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	I.1 0% (included) - 3% (excluded)	1,249	8.74%	70,629,488.17	10.35%	1,262	8.57%	72,453,973.24	10.23%	
	I.2 3% (included) - 4% (excluded)	12	0.08%	500,252.92	0.07%	12	0.08%	513,235.34	0.07%	
	I.3 4% (included) - 5% (excluded)	17	0.12%	566,001.49	0.08%	20	0.14%	707,903.01	0.10%	
	1.4 5% (included) - 6% (excluded)	770	5.39%	18,994,552.85	2.78%	786	5.34%	20,439,243.21	2.89%	
	1.5 >=6%	2,182	15.27%	51,547,128.69	7.56%	2,340	15.87%	55,341,677.99	7.82%	
	I.6 Total	4,230	29.60%	142,237,424.12	20.84%	4,420	30.00%	149,456,032.79	21.11%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	m.1 0% (included) - 1% (excluded)	1	0.01%	96,807.56	0.01%	1	0.01%	97,482.56	0.01%	
	m.2 1% (included) - 1.25% (excluded)	2,765	19.35%	98,842,279.47	14.48%	2,909	19.75%	103,789,220.57	14.66%	
	m.3 1.25% (included) - 1.5% (excluded)	4,420	30.93%	231,700,873.35	33.94%	4,488	30.47%	239,393,806.76	33.81%	
	m.4 1.5% (included) - 1.75% (excluded)	2,685	18.79%	197,936,173.51	29.00%	2,720	18.46%	203,224,585.79	28.70%	
	m.5 1.75% (included) - 2% (excluded)	129	0.90%	9,076,305.08	1.33%	132	0.90%	9,414,303.10	1.33%	
	n.6 >=2%	61	0.42%	2,706,621.09	0.40%	61	0.41%	2,760,834.70	0.38%	
- 1	m.7 Total	10,061	70.40%	540,359,060.06	79.16%	10,311	70.00%	558,680,233.48	78.89%	

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

(2) Weighted by the outstanding principal amount

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





