Cordusio RMBS - UCFin S.r.l. - Series 2006

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

Investor Report Date
Quarterly Collection Period
Interest Period
Interest Payment Date

07/10/2016	
01/06/2016	31/08/2016
30/06/2016	30/09/2016
30/09/2016	

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Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

20/11/2006

Issuer:

Issue Date:

Sole Arranger:

Joint Lead Managers:

Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series		Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issued		600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency		Eur	Eur	Eur	Eur	Eur	Eur
Final Maturity Dat	te	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing		Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code		IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Code		027569005	027569064	027569196	027569226	027569277	
Clearing System		Clearstream Euroclear	Clearstream Clearstream Euroclear Euroclear		Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M
Spread at Issuand	ce	7	16	26	40	73	200
Fitc	h	AAA	AAA	AA	A+	BBB+	Unrated
Rating at the Issue Date	odys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
	ndard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; or UniCredit Banca per la Casa S.p.A)

Actual/360

doBank S.p.A. (formerly Known as UniCredit Credit Management Bank S.p.A.; UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.) BNP Paribas Securities Services S.A., Milan Branch

Securitisation Services S.p.A.

Credit Suisse International

Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS A1 NOTES

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Interest		Interest		Amount Accrued	Interact Due		re Payments		nents Dringing		r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33		600,000,000.00	8,100,733.33			600,000,000.00
30/03/2007	29/06/2007	29/06/2007	3.984%	91	6,042,400.00	-	600,000,000.00	6,042,400.00	-		600,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.234%	91	6,421,566.67	-	600,000,000.00	6,421,566.67			600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33			600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.835%	91	7,333,083.33		600,000,000.00	7,333,083.33			600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66		600,000,000.00	7,276,966.66	515,602,680.00		84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00	-	182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2,424.69	-	182,040.00	2,424.69	182,040.00		-
31/12/2008	31/03/2009	31/03/2009	3.043%	90	-		-				-
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-		-				-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-			-	-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-				-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-		-				-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	-			-	-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-				-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	-		-	-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	-		-	-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-		-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-		-	-	-
30/09/2011	30/12/2011	30/12/2011	1.614%	91	-	-	-	-	-	-	-
30/12/2011	30/03/2012	30/03/2012	1.457%	91	-	-	-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.857%	91	-	-	-		-	-	-
29/06/2012	28/09/2012	28/09/2012	0.722%	91	-	-	-	-	-	-	-
28/09/2012	31/12/2012	31/12/2012	0.292%	94	-	-	-	-	-	-	-
31/12/2012	28/03/2013	28/03/2013	0.255%	87	-	-	-	-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.283%	92	-	-	-	-	-	-	-
28/06/2013	30/09/2013	30/09/2013	0.292%	94	-	-	-	-	-	-	-
30/09/2013	31/12/2013	31/12/2013	0.291%	92	-	-	-		-	-	-
31/12/2013	31/03/2014	31/03/2014	0.363%	90	-	-	-	-	-	-	-
31/03/2014	30/06/2014	30/06/2014	0.383%	91	-	-	-	-	-	-	-
30/06/2014	30/09/2014	30/09/2014	0.279%	92	-	-	-	-	-	-	-
30/09/2014	31/12/2014	31/12/2014	0.152%	92	-	-	-		-	-	-
31/12/2014	31/03/2015	31/03/2015	0.149%	90	-	-	-		-	-	-
31/03/2015	30/06/2015	30/06/2015	0.091%	91	-	-	-		-	-	-
30/06/2015	30/09/2015	30/09/2015	0.055%	92	-	-	-		-	-	-
30/09/2015	31/12/2015	31/12/2015	0.029%	92	-	-	-	-	-	-	-
31/12/2015	31/03/2016	31/03/2016	0.000%	91	-	-	-	-	-	-	-
31/03/2016	30/06/2016	30/06/2016	0.000%	91	-	-	-	-	-	-	-
30/06/2016	30/09/2016	30/09/2016	0.000%	92	-	-	-	-	-	-	-
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Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS A2 NOTES

Interest	Poriod	Interest	Δ.	mount Accrued		Pofo	re Pavments	Boyr	nents	٨#٥	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
	· · ·					Unpaid interest			гппыраг	Unpaid Interest	
20/11/2006	30/03/2007	30/03/2007	3.829%	130		-	1,735,000,000.00	23,988,495.56	-	-	1,735,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.074%	91		-	1,735,000,000.00	17,867,319.17	-	-	1,735,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.324%	91	18,963,742.78	-	1,735,000,000.00	18,963,742.78	-	-	1,735,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.886%	94	22,134,937.22	-	1,735,000,000.00	22,134,937.22	-	-	1,735,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.925%	91	21,599,545.14	-	1,735,000,000.00	21,599,545.14	-	-	1,735,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.888%	91	21,437,274.44	-	1,735,000,000.00	21,437,274.44	-	-	1,735,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.115%	92	22,679,341.66	-	1,735,000,000.00	22,679,341.66		-	1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88	-	1,735,000,000.00	23,508,478.88	81,388,503.00	-	1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	90	12,951,912.05		1,653,611,497.00	12,951,912.05	88,207,400.00	-	1,565,404,097.00
31/03/2009	30/06/2009	30/06/2009	1.691%	91	6,691,276.32		1,565,404,097.00	6,691,276.32	77,415,006.00	-	1,487,989,091.00
30/06/2009	30/09/2009	30/09/2009	1.280%	92	4,867,377.64	-	1,487,989,091.00	4,867,377.64	71,768,622.00	-	1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84		1,416,220,469.00	3,253,687.84	60,514,024.00	-	1,355,706,445.00
31/12/2009	31/03/2010	31/03/2010	0.867%	90	2,938,493.71	-	1,355,706,445.00	2,938,493.71	60,567,809.00	-	1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01	-	1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79	-	1,238,197,324.00	2,892,153.79	52,962,263.00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1,173%	90	3.347.436.17	-	1,141,495,711.00	3,347,436.17	48,911,038,00	-	1.092.584.673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49.016.179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
30/09/2011	30/12/2011	30/12/2011	1,704%	91	4.323.247.74	-	1.003.694.724.00	4.323.247.74	37,698,427,00	-	965,996,297,00
30/12/2011	30/03/2012	30/03/2012	1.547%	91	3,777,501.68	-	965,996,297.00	3,777,501.68	34.890.503.00	-	931,105,794.00
30/03/2012	29/06/2012	29/06/2012	0.947%	91	2,228,886.22		931,105,794.00	2,228,886.22	32,616,612.00	-	898,489,182.00
29/06/2012	28/09/2012	28/09/2012	0.812%	91	1,844,198.96	-	898,489,182.00	1,844,198.96	27,957,096.00	-	870,532,086.00
28/09/2012	31/12/2012	31/12/2012	0.382%	94	868.307.39		870,532,086.00	868.307.39	28,122,962.00	-	842,409,124,00
31/12/2012	28/03/2013	28/03/2013	0.345%	87	702,358.61		842,409,124.00	702,358.61	29,193,457.00	-	813,215,667.00
28/03/2013	28/06/2013	28/06/2013	0.373%	92	775,175.24		813,215,667.00	775,175.24	29,984,964.00	-	783,230,703.00
28/06/2013	30/09/2013	30/09/2013	0.382%	94	781.229.11		783,230,703.00	781.229.11	27.061.142.00		756,169,561.00
30/09/2013	31/12/2013	31/12/2013	0.381%	92	736,257.09		756,169,561.00	736,257.09	26,478,182.00	-	729,691,379.00
31/12/2013	31/03/2014	31/03/2014	0.453%	90	826,375.48		729,691,379.00	826,375.48	30,972,179.00		698,719,200.00
31/03/2014	30/06/2014	30/06/2014	0.433%	90	835,415.84		698,719,200.00	835.415.84	24,921,887.00		673,797,313.00
30/06/2014	30/09/2014	30/09/2014	0.369%	92	635,390.86		673,797,313.00	635,390.86	25,278,603.00		648,518,710.00
30/09/2014	31/12/2014	31/12/2014	0.242%	92	401.072.79		648.518.710.00	401.072.79	26.395.596.00	-	622.123.114.00
31/12/2014	31/03/2015	31/03/2015	0.239%	90	371.718.56		622.123.114.00	371.718.56	25,392,766.00	-	596.730.348.00
31/03/2015	30/06/2015	30/06/2015	0.239%	90	273,020.71		596,730,348.00	273,020.71	25,605,130.00		571,125,218.00
30/06/2015	30/09/2015	30/09/2015	0.145%	91	211,633.62		571,125,218.00	211,633.62	24,156,405.00		546,968,813.00
30/09/2015	31/12/2015	31/12/2015	0.145%	92	166,339.29		546,968,813.00	166,339.29			
				92 91				166,339.29 36.905.58	25,539,894.00		521,428,919.00
31/12/2015	31/03/2016	31/03/2016	0.028%	91 91	36,905.58		521,428,919.00		24,483,973.00		496,944,946.00
31/03/2016	30/06/2016 30/09/2016	30/06/2016 30/09/2016	0.000%	91 92	-	-	496,944,946.00 472,409,617.00		24,535,329.00 21,836,016.00	-	472,409,617.00
30/06/2016	30/09/2016	30/09/2016	0.000%	92	-		472,409,617.00	-	21,836,016.00	-	450,573,601.00
			B					D.		P	

Cordusio RMBS - UCFin S.r.I. Series 2006 - CLASS B NOTES

Interest	Dariad	Interest		mount Accrued		Bafa	re Pavments	Paym	ionto.	٨٢٠	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
						Unpaid Interest	<u> </u>		Filicipai	onpaid interest	· · ·
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00	-	75,000,000.00	1,064,050.00	-	-	75,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83	-	75,000,000.00	791,320.83	-	-	75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67	-	75,000,000.00	838,716.67	-	-	75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425.00	-	75,000,000.00	976,425.00	-	-	75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25	-	75,000,000.00	952,656.25	-	-	75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641.66	-	75,000,000.00	945,641.66	-	-	75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66	-	75,000,000.00	999,541.66	-	-	75,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33	-	-	75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50	-	75,000,000.00	606,187.50			75,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75	-	75,000,000.00	339,543.75			75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00		-	75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00	-	75,000,000.00	191,475.00		-	75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50		-	75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08	-	-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00	-	-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75	-	-	75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00	-	-	75,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.804%	91	342,008.33	-	75,000,000.00	342,008.33	-	-	75,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.647%	91	312,243.75	-	75,000,000.00	312,243.75	-	-	75,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.047%	91	198,493.75	-	75,000,000.00	198,493.75	-	-	75,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.912%	91	172,900.00	-	75,000,000.00	172,900.00	-	-	75,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.482%	94	94,391,66	-	75.000.000.00	94.391.66	-		75.000.000.00
31/12/2012	28/03/2013	28/03/2013	0.445%	87	80,656.25	-	75.000.000.00	80,656.25	-		75.000.000.00
28/03/2013	28/06/2013	28/06/2013	0.473%	92	90,658,33	-	75.000.000.00	90,658.33	-	-	75,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.482%	94	94,391,66	-	75.000.000.00	94.391.66	-	-	75.000.000.00
30/09/2013	31/12/2013	31/12/2013	0.481%	92	92,191.66	-	75.000.000.00	92,191.66	-		75.000.000.00
31/12/2013	31/03/2014	31/03/2014	0.553%	90	103,687.50	-	75.000.000.00	103,687.50	-		75,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.573%	91	108.631.25	-	75.000.000.00	108.631.25	-		75.000.000.00
30/06/2014	30/09/2014	30/09/2014	0.469%	92	89,891.66		75,000,000.00	89,891.66	-		75,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.342%	92	65,550.00		75.000.000.00	65,550.00	-		75.000.000.00
31/12/2014	31/03/2015	31/03/2015	0.339%	90	63,562,50		75.000.000.00	63,562,50	-		75.000.000.00
31/03/2015	30/06/2015	30/06/2015	0.281%	91	53,272.91	-	75,000,000.00	53,272.91	-		75,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.245%	92	46,958.33		75,000,000.00	46,958.33	-		75,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.219%	92	41,975.00	-	75.000.000.00	41.975.00	-		75.000.000.00
31/12/2015	31/03/2016	31/03/2016	0.128%	91	24,266.67		75,000,000.00	24,266.67	-		75,000,000.00
31/03/2016	30/06/2016	30/06/2016	0.018%	91	3,412.50	-	75,000,000.00	3,412.50	-	-	75,000,000.00
30/06/2016	30/09/2016	30/09/2016	0.000%	92	-		75,000,000.00				75,000,000.00
00/00/2010	00/00/2010	00/03/2010	0.00070	52			70,000,000.00				10,000,000.00
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Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS C NOTES

Interest	Devied	Interest		Amount Accrued		Bafa	re Payments	Pavm	anto	After	vr. Doumonto
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	er Payments Outstanding Principal
Start (included)	Ena (excludea)	Payment Date			Interest Due	Unpaid interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22	-	25,000,000.00	367,322.22	-	-	25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83	-	25,000,000.00	272,620.83	-	-	25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44		-	25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334,613.89		-	25,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31	-	25,000,000.00	326,399.31	-	-	25,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324,061.11	-	25,000,000.00	324,061.11	-	-	25,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00	-	-	25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22	-	-	25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50	-	25,000,000.00	210,812.50	-	-	25.000.000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47	-	-	25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11	-	-	25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44	-	-	25.000.000.00
31/12/2009	31/03/2010	31/03/2010	1.107%	90	69,187.50		25,000,000.00	69,187.50		-	25,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25		-	25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77		25,000,000.00	73,727,77	-		25.000.000.00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77		25,000,000.00	81,777.77		-	25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50	-	-	25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80		25,000,000.00	102,311.80			25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44		25,000,000.00	123,369.44		-	25,000,000.00
			1.944%	91							
30/09/2011	30/12/2011	30/12/2011			122,850.00	-	25,000,000.00	122,850.00	-	-	25,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.787%	91	112,928.47	-	25,000,000.00	112,928.47		-	25,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.187%	91	75,011.80	-	25,000,000.00	75,011.80		-	25,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.052%	91	66,480.55	-	25,000,000.00	66,480.55	-	-	25,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.622%	94	40,602.77	-	25,000,000.00	40,602.77		-	25,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.585%	87	35,343.75		25,000,000.00	35,343.75			25,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.613%	92	39,163.88	-	25,000,000.00	39,163.88	-	-	25,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.622%	94	40,602.77	-	25,000,000.00	40,602.77		-	25,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.621%	92	39,675.00	-	25,000,000.00	39,675.00	-	-	25,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.693%	90	43,312.50	-	25,000,000.00	43,312.50	-	-	25,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.713%	91	45,057.63	-	25,000,000.00	45,057.63	-	-	25,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.609%	92	38,908.33	-	25,000,000.00	38,908.33	-	-	25,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.482%	92	30,794.44	-	25,000,000.00	30,794.44			25,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.479%	90	29,937.50	-	25,000,000.00	29,937.50	-		25,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.421%	91	26,604.86	-	25,000,000.00	26,604.86	-		25,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.385%	92	24,597.22	-	25,000,000.00	24,597.22	-	-	25,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.359%	92	22,936.11	-	25,000,000.00	22,936.11	-	-	25,000,000.00
31/12/2015	31/03/2016	31/03/2016	0.268%	91	16,936.11	-	25,000,000.00	16,936.11	-	-	25,000,000.00
31/03/2016	30/06/2016	30/06/2016	0.158%	91	9,984.72	-	25,000,000.00	9,984.72	-	-	25,000,000.00
30/06/2016	30/09/2016	30/09/2016	0.119%	92	7,602.78	-	25,000,000.00	7,602.78		-	25,000,000.00
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Cordusio RMBS - UCFin S.r.I. - Series 2006 - CLASS D NOTES

Interest		Interest		Amount Accrued	latered Due		re Payments	Paym			er Payments
Start (included)	Ena (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67		48,000,000.00	762,458.67			48,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00	-	48,000,000.00	563,472.00	-	-	48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33	-	48,000,000.00	593,805.33	-	-	48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67	-	48,000,000.00	683,818.67	-	-	48,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67		48,000,000.00	666,726.67			48,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237.33	-	48,000,000.00	662,237.33			48,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000.00	697,360.00			48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360.00	-	48,000,000.00	444,360.00			48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00			48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00	-	-	48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33	-	48,000,000.00	197,493.33		-	48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00		48,000,000.00	209,160.00			48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66		48,000,000.00	236,478.66			48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33			48,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.274%	91	275,912.00	-	48,000,000.00	275,912.00		-	48,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.117%	91	256,862.66	-	48,000,000.00	256,862.66		-	48,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.517%	91	184,062.66	-	48,000,000.00	184,062.66	-	-	48,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.382%	91	167,682.66	-	48,000,000.00	167,682.66	-	-	48,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.915%	87	106,140.00	-	48,000,000.00	106,140.00	-	-	48,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.943%	92	115,674.66	-	48,000,000.00	115,674.66	-	-	48,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.951%	92	116,656.00	-	48,000,000.00	116,656.00	-	-	48,000,000.00
31/12/2013	31/03/2014	31/03/2014	1.023%	90	122,760.00	-	48,000,000.00	122,760.00	-	-	48,000,000.00
31/03/2014	30/06/2014	30/06/2014	1.043%	91	126,550.66	-	48,000,000.00	126,550.66	-	-	48,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.939%	92	115,184.00	-	48,000,000.00	115,184.00	-	-	48,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.812%	92	99,605.33	-	48,000,000.00	99,605.33	-	-	48,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.809%	90	97,080.00	-	48,000,000.00	97,080.00	-	-	48,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.751%	91	91,121.33	-	48,000,000.00	91,121.33	-	-	48,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.715%	92	87,706.66	-	48,000,000.00	87,706.66	-	-	48,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.689%	92	84,517.33	-	48,000,000.00	84,517.33	-	-	48,000,000.00
31/12/2015	31/03/2016	31/03/2016	0.598%	91	72,557.33	-	48,000,000.00	72,557.33	-	-	48,000,000.00
31/03/2016	30/06/2016	30/06/2016	0.488%	91	59,210.67	-	48,000,000.00	59,210.67	-	-	48,000,000.00
30/06/2016	30/09/2016	30/09/2016	0.449%	92	55,077.33	-	48,000,000.00	55,077.33	-	-	48,000,000.00

Cordusio RMBS - UCFin S.r.l. - COLLECTIONS

	Collection Po	cluded)	Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
Star	rt	End	prepayments)			(principal)		
01/	10/2006	28/02/2007	42,877,807.95	51,881,382.78	709.47	60,970,580.93	2,667,499.31	158,397,980.44
01/	03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
01/	06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
01/	09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
01/	12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
	03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
	06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
	09/2008	30/11/2008	22,271,163.43	28,779,778.79	632,948.45	55,114,010.26	768,186.91	107,566,087.84
	12/2008	28/02/2009	23,091,854.07	25,192,523.42	715,470.44	60,866,508.84	423,562.79	110,289,919.56
	03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
	06/2009	31/08/2009	24,182,545.90	14,835,004.06	359,735.37	42,159,191.12	147,273.07	81,683,749.52
	09/2009	30/11/2009	23,801,416.70	12,935,003.89	347,711.07	29,868,040.21	146,727.99	67,098,899.86
	12/2009	28/02/2010	23,401,377.61	11,962,492.14	1,005,545.05	28,943,038.64	160,678.14	65,473,131.58
	03/2010	31/05/2010 31/08/2010	24,099,919.04 23,028,029.42	11,248,559.74 10,680,591.29	944,331.77 1,067,329.38	28,860,420.66 26,462,574.81	159,840.45 150,797.89	65,313,071.66 61,389,322.79
	09/2010	30/11/2010	23,028,029.42	10,660,591.29	1,067,329.38	16,800,116.38	130,174.89	50,743,858.76
	12/2010	28/02/2011	21.914.075.46	10,248,244.51	1,040,079.02	21,195,539,57	126,426,93	54,724,678,70
	03/2011	31/05/2011	21,514,073.40	10,246,244.31	970.243.75	21,195,559.57	585.589.35	57,594,455,48
	06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
	09/2011	30/11/2011	20,556,551.96	10,324,813.79	720,828.13	14,105,626.05	582,226.28	46,290,046.21
	12/2011	29/02/2012	20,173,722.69	9,718,773.82	827,757.13	11,095,876.52	- 155,994.42	41,660,135.74
	03/2012	31/05/2012	20,205,133.88	8,577,450.31	1,003,375.23	8,517,917.54	133,876.78	38,437,753.74
	06/2012	31/08/2012	20,038,482.74	7,555,105.83	756,821.33	5,382,052.84	- 62,828.76	33,669,633.98
	09/2012	30/11/2012	19,994,782.43	6,723,394.20	768,203.58	4,734,771,77	64,964.51	32,286,116.49
	12/2012	28/02/2013	20,222,516.55	6,281,517.56	739,604.36	5,011,264.58	97,246.10	32,352,149.15
01/	03/2013	31/05/2013	20,040,170.78	6,042,394.42	569,130.69	6,716,097.62	68,063.78	33,435,857.29
01/	06/2013	31/08/2013	19,551,733.07	5,733,582.65	1,264,224.99	3,986,721.88	75,725.54	30,611,988.13
01/	09/2013	30/11/2013	19,680,710.68	5,642,576.71	891,432.64	4,838,453.18	62,596.75	31,115,769.96
	12/2013	28/02/2014	19,377,477.91	5,402,397.70	1,263,043.31	4,304,103.15	73,705.01	30,420,727.08
	03/2014	31/05/2014	18,797,458.94	5,239,322.62	955,599.11	4,664,788.21	61,014.67	29,718,183.55
	06/2014	31/08/2014	18,204,401.75	5,039,945.77	1,269,410.32	3,476,136.98	62,160.93	28,052,055.75
	09/2014	30/11/2014	17,785,932.48	4,674,395.47	1,078,622.43	5,527,576.60	62,978.99	29,129,505.97
	12/2014	28/02/2015	17,347,707.27	4,394,275.83	873,021.69	4,194,847.98	66,085.72	26,875,938.49
	03/2015	31/05/2015	17,012,276.79	4,141,735.52	1,566,307.83	6,113,313.01	68,889.93	28,902,523.08
	06/2015	31/08/2015	16,503,655.17	3,900,827.07	790,766.86	4,989,403.57	53,428.83	26,238,081.50
	09/2015	30/11/2015	16,204,969.09	3,742,107.72	1,033,224.64	6,736,213.88	55,327.14	27,771,842.47
	12/2015	29/02/2016	15,841,473.39	3,608,049.80	1,277,212.13	5,720,495.53	66,564.60	26,513,795.45
	03/2016	31/05/2016 31/08/2016	<u> </u>	<u>3,450,510.68</u> 3,244,041.28	1,384,772.01 1,376,159.90	7,319,490.45 5,186,388.60	56,664.30 50,998.56	27,655,620.53 24,796,782.87
01/	06/2016	31/06/2016	14,939,194.53	3,244,041.20	1,376,159.90	5,100,300.00	50,996.56	24,790,762.87

Cordusio RMBS - UCFin S.r.I. - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	4,675,457.40	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	21,836,283.74
(a) Interest Components related to the Mortgage Loans received by the Issuer	4,661,801.31	(a) All Principal Components related to the Mortgage Loans received by the Issuer	20,125,583.13
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	13,656.09	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	1,710,530.00
(d) All amounts received from the Swap Counterparty by the Issuer	-	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	170.61
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	than Defaulted Claims)	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)	- 1	(f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the Pre-Enforcement Interest Priority of Payment	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
 Amount withdrawn from the Cash Reserve if items (i) to (xiv) of the Pre-Enforcement Interest Priority of Payments are not paid 		(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

TOTAL ISSUER AVAILABLE FUNDS

Euro

24,801,211.14

Cordusio RMBS - UCFin S.r.I. - PRIORITY OF PAYMENTS

PRE-ENFC	DRCEMENT INTEREST PRIORITY OF PAYMENT	Euro	PRE-ENFORCE	EMENT PRINCIPAL PRIORITY OF PAYMENT	Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	4,675,457.40		TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	21,836,283.74
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)		First	All amounts under items (i) to (xii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	- 1
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer	330,562.64	Second	Class A1 Principal:	
	 b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount 	2,456.69		 (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal 	
Third	 a) Amount necessary to replenish the Expenses Account up to Retention Amount Third Party Fees and Expenses: 	2,467.02	Third	Class A2 Principal	21,836,016.00
mild	 a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses 	150,424.19	Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	
	c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses	28,575.00 541,519.00 44,235.83	Fifth	Class B Principal	-
	 f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses 	- 2,500.00	Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	-
Fruit	h) Custodian fees and expenses	-	Seventh	Class C Principal	-
Fourth	Amounts due to the Swap Counterparty Instalment Premiums payable to the Originator	1,300,927.90 2,247.00	Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	
Sixth	Interest on Class A Notes		Nineth	Class D Principal	-
	Interest on Class A1 Notes Interest on Class A2 Notes		Tenth	Principal on the Subordinated Loan	-
Seventh	Class A PDL reduction to zero		Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	
Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred		Twelfth	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	
Ninth	Class B PDL reduction to zero		Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	7,602.78	Fourteenth	Junior Notes Additional Remuneration	
Eleventh	Reduction of Class C PDL to zero		rouncentin	Sunor Holds Additional Formation	
Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	55,077.33			
Thirteenth	Reduction of Class D PDL to zero	· ·			
Fourteenth	Reduction of Junior Notes PDL to zero	1,710,530.00			
Fifteenth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	496,332.02			
Sixteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)				
Seventeeth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments				
Eighteenth	Any Swap termination payments	-			
Nineteenth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement				
Twentieth	Interest on the Subordinated Loan				

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2,206,862.02

Twenty-first Principal on the Subordinated Loan

Twenty-second	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement
Twenty-third	Other Issuer Creditor amounts
Twenty-fourth	Interest on the Junior Notes (other than in (xxiv) below)
Twenty-fifth	Junior Notes Additional Interest Amount

Interest amount available after the payment of interest on the Class D Notes

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDG				
	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-		-	
Class B Notes	-			
Class C Notes	-	-	-	
Class D Notes	-	-	-	
Class Junior Notes		1.710.530.00	1.710.530.00	

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	127	6,571,681.46	0.92%
from 30 days to 59 days	110	6,066,087.50	0.85%
from 60 days to 89 days	54	2,858,967.52	0.40%
from 90 days to 119 days	49	2,657,677.21	0.37%
from 120 days to 149 days	41	2,212,199.99	0.31%
from 150 days to 179 days	45	2,580,190.85	0.36%
from 180 days to 209 days	34	1,861,756.74	0.26%
from 210 days to 239 days	20	1,252,562.09	0.18%
from 240 days to 269 days	17	712,756.21	0.10%
from 270 days to 299 days	18	982,029.19	0.14%
from 300 days to 329 days	8	513,301.68	0.07%
from 330 days to 359 days	11	568,747.52	0.08%
above 360 days		-	0.00%
Total	534	28,837,957.96	4.04%

Outstanding Amount of Claims in Arrears for more than Initial Portfolio Outstanding Amount (b) * > 90 Day Arrear Claims ratio (c) = (a)(b) 90 days (a)

13,341,221.48 2,495,969,427.59

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a) *	Initial Portfolio Outstanding Amount (b) **	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
135,862,986.47	2,495,969,427.59	5.44%
Junior Notes Trigger Event if (c) >=6.5% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3% NOT OCCURRED		

* In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period 1 March 2013 - 31 May 2013 the gross cumulative default figures decreased by an amount equal to Euro 102,683.49. In respect to the last Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

0.53%

PRE-PAYMENT				
		Postfolia Outstanding Amount at start of		1
	Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR	
	5,186,388.60	633,577,461.28	3.25%	
	Life CPR			
	6.90%			
CASH RESERVE				
	Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Payments		Balance at end of Interest Payment Date
		Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments 496,332.02	
		of Payments	Priority of Payments	
	10,058,984.69	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57 Cash Reserve Release if:	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57 Cash Reserve Rolease if: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0 Cash Reserve not less than Target Cash Reserve Amount	of Payments	Priority of Payments	
	10,058,984.69 Target Amount 14,975,816.57 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes PDLs are equal to 0	of Payments	Priority of Payments	

** The information refers to the outstanding balance of the portfolio as of the 30/09/2006

Cordusio RMBS - UCFin S.r.I. - CASH FLOW ALLOCATIONS

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	not applicable
	c) Fees, expenses to be paid to the RoN	not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	b) Agent Bank fees and expenses	not applicable not applicable
	c) Computation Agent fees and expenses d) Services fees and expenses	not applicable
	e) Corporate Servicer fees and expenses	not applicable
	f) Corporate Services Provider fees and expenses	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes:	
	Interest on Class A1 Notes	not applicable
	Interest on Class A2 Notes	not applicable
Seventh	Class A Principal	
	Class A1 Principal	not applicable
	Class A12Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Interest on Class D Notes	not applicable
Thirteenth	Class D Principal	not applicable
ourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa	
	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa:	
	a) in connection with a limited recourse loan under the Letter of Undertaking	not applicable
	b) under the terms of the Warranty and Indemnity Agreement	not applicable
Vineteenth	Interest on the Junior Notes	not applicable
Fwentieth	Principal on the Junior Notes until the balance of the Junior Notes is ${\bf \in 30,000.00}$	not applicable
Fwenty-first	Junior Notes Additional Interest	not applicable

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	13,110	13,448
	a.2	Oustanding Portfolio Amount:	611,741,165.59	633,577,461.28
	a.3	Average Outstanding Potfolio Amount (1):	46,662	47,113
	a.4	Weighted Average Seasoning (months) (2):	155.37	152.50
	a.5	Weighted Average Current LTV (2):	42.64%	43.14%
	a.6	Weighted Average Remaining Term (months) (2):	149	151

		At the end of the current Collection Period At the end of the previous Collection Period							
o. O	utstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.	1 from 0 (included) to 10.000 (excluded) Euro	1,479	11.28%	7,027,972.34	1.15%	1,537	11.43%	7,401,559.42	1.17%
b.	2 from 10.000 (included) to 25.000 (excluded) Euro	2,368	18.06%	41,936,199.13	6.86%	2,361	17.56%	41,859,798.97	6.61%
b.	from 25.000 (included) to 50.000 (excluded) Euro	3,786	28.88%	141,607,964.98	23.15%	3,825	28.44%	142,506,442.03	22.49%
b.	from 50.000 (included) to 75.000 (excluded) Euro	3,012	22.97%	185,389,599.60	30.31%	3,137	23.33%	192,965,171.08	30.46%
b.	5 from 75.000 (included) to 100.000 (excluded) Euro	1,710	13.04%	146,390,351.56	23.93%	1,780	13.24%	152,859,549.19	24.13%
b.	6 from 100.000 (included) to 150.000 (excluded) Euro	706	5.39%	80,988,998.08	13.24%	756	5.62%	87,013,563.78	13.73%
b.	7 from 150.000 (included) to 200.000 (excluded) Euro	45	0.34%	7,464,738.43	1.22%	48	0.36%	8,023,573.37	1.27%
b.	from 200.000 (included) to 300.000 (excluded) Euro	4	0.04%	935,341.47	0.14%	4	0.02%	947,803.44	0.14%
b.	9 over 300.000 (included) Euro	-	0.00%	-	0.00%	-	0.00%	-	0.00%
b.	10 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%

_			At the end of the currer	nt Collection Period		At the end of the previous Collection Period			
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.2 from 24 (included) to 48 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.4 from 72 (included) to 96 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.5 from 96 (included) to 108 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.6 from 108 (included) to 120 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.7 from 120 (included) to 150 (excluded) months	4,553	34.73%	291,567,389.27	47.66%	5,371	39.94%	341,556,925.87	53.91%
	.8 from 150 (included) to 180 (excluded) months	6,891	52.56%	280,336,890.79	45.83%	6,639	49.37%	258,703,536.78	40.83%
	.9 over 180 (included) months	1,666	12.71%	39,836,885.53	6.51%	1,438	10.69%	33,316,998.63	5.26%
	.10 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%

_			At the end of the currer	nt Collection Period		At the end of the previous Collection Period			
d. 0	urrent LTV Ratio (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
C	.1 from 0% (included) to 10% (excluded)	1,580	12.05%	9,733,539.49	1.59%	1,611	11.98%	9,813,630.91	1.55%
c	.2 from 10% (included) to 20% (excluded)	1,935	14.76%	38,864,124.29	6.35%	1,930	14.35%	39,023,842.28	6.16%
c	.3 from 20% (included) to 30% (excluded)	1,869	14.26%	62,715,157.37	10.25%	1,911	14.21%	63,723,264.09	10.06%
c	.4 from 30% (included) to 40% (excluded)	2,429	18.53%	112,523,095.87	18.39%	2,426	18.04%	112,203,244.75	17.71%
c	.5 from 40% (included) to 50% (excluded)	2,745	20.94%	178,109,545.83	29.12%	2,758	20.51%	177,018,228.04	27.94%
c	.6 from 50% (included) to 60% (excluded)	2,440	18.61%	199,879,502.82	32.67%	2,676	19.90%	219,701,173.08	34.68%
c	.7 from 60% (included) to 70% (excluded)	112	0.85%	9,916,199.92	1.63%	136	1.01%	12,094,078.13	1.90%
c	.8 from 70% (included) to 80% (excluded)		0.00%		0.00%		0.00%		0.00%
c	.9 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	us Collection Period	
Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	785	5.99%	2,284,563.38	0.37%	761	5.66%	2,188,807.19	0.35%
e.2 from 12 (included) to 24 months (excluded)	649	4.95%	5,574,074.78	0.91%	739	5.50%	6,256,146.39	0.99%
e.3 from 24 (included) to 48 months (excluded)	1,403	10.70%	24,668,865.75	4.03%	1,280	9.52%	22,440,802.42	3.54%
e.4 from 48 (included) to 72 months (excluded)	1,471	11.22%	39,581,232.06	6.47%	1,459	10.85%	37,417,444.87	5.91%
e.5 from 72 (included) to 96 months (excluded)	1,681	12.82%	63,137,227.75	10.32%	1,809	13.45%	67,923,481.95	10.72%
e.6 from 96 (included) to 120 months (excluded)	793	6.05%	35,691,357.59	5.83%	854	6.35%	38,772,234.07	6.12%
e.7 from 120 (included) to 160 months (excluded)	3,248	24.77%	195,894,196.42	32.02%	3,105	23.09%	183,801,605.95	29.01%
e.8 from 160 (included) to 200 months (excluded)	919	7.01%	64,630,517.27	10.57%	1,127	8.38%	81,146,432.39	12.81%
e.9 over 200 (included) months	2,161	16.49%	180,279,130.59	29.48%	2,314	17.20%	193,630,506.05	30.55%
e.10 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch 🛛	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	228	1.74%		1.47%	237	1.76%	9,322,303.49	1.47%
f.2 Basilicata	47	0.36%	1,482,070.62	0.24%	48	0.36%	1,524,245.48	0.24%
f.3 Calabria	149	1.14%	4,746,223.91	0.78%	153	1.14%	4,909,632.43	0.77%
f.4 Campania	994	7.58%	33,294,447.16	5.44%	1,034	7.69%	34,723,066.54	5.48%
f.5 Emilia - Romagna	685	5.23%	43,437,437.86	7.10%	694	5.16%	44,626,816.93	7.04%
f.6 Friuli-Venezia Giulia	112	0.85%	4,871,863.09	0.80%	112	0.83%	4,985,004.09	0.79%
f.7 Lazio	2,103	16.04%	105,256,214.58	17.21%	2,170	16.14%	109,462,291.24	17.28%
f.8 Liguria	217	1.66%	8,310,465.76	1.36%	222	1.65%	8,609,817.73	1.36%
f.9 Lombardia	3,945	30.09%	207,015,371.65	33.84%	4,027	29.94%	214,147,627.80	33.80%
f.10 Marche	51	0.39%	2,942,508.10	0.48%	53	0.39%	3,019,194.10	0.48%
f.11 Molise	43	0.33%	1,630,352.54	0.27%	44	0.33%	1,668,774.41	0.26%
f.12 Piemonte	2,214	16.89%	91,672,580.03	14.99%	2,268	16.86%	94,776,607.97	14.96%
f.13 Puglia	704	5.37%	22,511,589.09	3.68%	729	5.42%	23,487,623.58	3.71%
f.14 Sardegna	139	1.06%	6,077,358.32	0.99%	142	1.06%	6,325,372.49	1.00%
f.15 Sicilia	668	5.10%	26,087,145.96	4.26%	684	5.09%	27,145,246.17	4.28%
f.16 Toscana	77	0.59%	4,508,086.99	0.74%	79	0.59%	4,638,551.47	0.73%
f.17 Trentino - Alto Adige	33	0.25%	1,386,543.40	0.23%	35	0.26%	1,466,231.56	0.23%
f.18 Umbria	195	1.49%	9,081,023.33	1.48%	201	1.49%	9,419,035.67	1.49%
f.19 Valle d'Aosta	48	0.37%	1,471,690.97	0.24%	51	0.38%	1,622,668.29	0.26%
f.20 Veneto	458	3.47%	26,975,840.85	4.40%	465	3.46%	27,697,349.84	4.37%
f.4 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%

	At the end of the current Collection Period					At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%	
	g.2 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	g.3 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%	

			At the end of the currer	nt Collection Period		At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	9,397	71.68%	433,888,950.91	70.93%	9,648	71.74%	448,101,213.60	70.73%	
	h.2 R.I.D.	3,211	24.49%	150,355,996.57	24.58%	3,272	24.33%	156,202,644.02	24.65%	
	h.3 Cash	502	3.83%	27,496,218.11	4.49%	528	3.93%	29,273,603.66	4.62%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%	

			At the end of the currer	nt Collection Period		At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	2,386	18.20%	56,850,456.44	9.29%	2,565	19.07%	61,514,492.06	9.71%	
	i.2 Floating	8,360	63.77%	421,083,285.28	68.83%	8,497	63.18%	435,065,072.30	68.67%	
	i.3 Optional currently Fixed (9)	1,203	9.18%	65,431,660.70	10.70%	1,210	9.00%	66,931,673.93	10.56%	
	i.4 Optional currently Floating	1,161	8.85%	68,375,763.17	11.18%	1,176	8.75%	70,066,222.99	11.06%	
	i.5 Total	13,110	100.00%	611,741,165.59	100.00%	13,448	100.00%	633,577,461.28	100.00%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
I.	Interest Rate (Fixed and Optional currently Fixed) 100	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	I.1 0% (included) - 3% (excluded)	1,210	9.23%	65,614,018.23	10.73%	1,215	9.03%	67,101,426.66	10.59%	
	I.2 3% (included) - 4% (excluded)	11	0.08%	426,005.87	0.07%	11	0.08%	437,682.40	0.07%	
	I.3 4% (included) - 5% (excluded)	15	0.11%	471,300.57	0.08%	15	0.11%	489,004.04	0.08%	
	I.4 5% (included) - 6% (excluded)	705	5.38%	14,588,107.44	2.38%	728	5.41%	16,109,378.56	2.54%	
	1.5 >=6%	1,648	12.58%	41,182,685.03	6.73%	1,806	13.44%	44,308,674.33	6.99%	
	I.6 Total	3,589	27.38%	122,282,117.14	19.99%	3,775	28.07%	128,446,165.99	20.27%	

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	m.1 0% (included) - 1% (excluded)		0.00%		0.00%	-	0.00%	-	0.00%	
	m.2 1% (included) - 1.25% (excluded)	2,497	19.05%	84,087,635.63	13.75%	2,571	19.12%	88,386,251.42	13.95%	
	m.3 1.25% (included) - 1.5% (excluded)	4,245	32.38%	209,614,143.46	34.27%	4,292	31.92%	216,256,598.92	34.13%	
	m.4 1.5% (included) - 1.75% (excluded)	2,597	19.81%	184,629,792.54	30.18%	2,624	19.51%	188,966,105.77	29.83%	
	m.5 1.75% (included) - 2% (excluded)	127	0.97%	8,691,702.61	1.42%	129	0.96%	8,967,103.87	1.42%	
	m.6 >=2%	55	0.41%	2,435,774.21	0.39%	57	0.42%	2,555,235.31	0.40%	
	m.7 Total	9,521	72.62%	489,459,048.45	80.01%	9,673	71.93%	505,131,295.29	79.73%	

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

(2) Weighted by the outstanding principal amount

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





