

**INVESTORS REPORT - Payment Date: 31/07/2017**

## *Capital Mortgage Series 2007-1*

**Euro 1,736,000,000 Class A1 Asset Backed Floating Rate Notes due January 2047**

**Euro 644,000,000 Class A2 Asset Backed Floating Rate Notes due January 2047**

**Euro 74,000,000 Class B Asset Backed Floating Rate Notes due January 2047**

**Euro 25,350,000 Class C Asset Backed Floating Rate Notes due January 2047**

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Originator	Banca di Roma S.p.A.
Issuer	Capital Mortgages s.r.l.
Issue Date	16-mag-07
Joint Lead Managers	Capitalia, HSBC, Morgan Stanley
Sole Arranger	Capitalia

#### The Notes

Classes	Class A1	Class A2	Class B	Class C
Original Balance	1,736,000,000	644,000,000	74,000,000	25,350,000
Currency	Euro	Euro	Euro	Euro
Legal maturity	January 2047	January 2047	January 2047	January 2047
ISIN code	IT0004222532	IT0004222540	IT0004222557	IT0004222565
Coupon	3mE +13 bps	3mE +19 bps	3mE + 22 bps	3mE + 52 bps
Rating on Issue Date				
Fitch	AAA	AAA	AA	BBB
Moody's	Aaa	Aaa	Aa2	A3
Standard & Poor's	AAA	AAA	AA	BBB
Payment Dates (for all the Classes)	30th of January, April, July and October			

#### Beginning of the Amortisation Period

January 2009

Representative of Noteholders	BNP Paribas Securities Services, Milan Branch
Calculation Agent	UniCredit Bank AG, London Branch
Account Bank	UniCredit S.p.A. (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A.; UniCredit Banca per la Casa S.p.A.; Banca per la Casa S.p.A.)
Principal Paying Agent	BNP Paribas Securities Services, Milan Branch
Payment Report date	20/07/2017
Payment Date	31/07/2017
Last Payment Date	02/05/2017
Next Payment Date	30/10/2017
Interest Period	02/05/2017 31/07/2017
Days Accrued in the Interest Period	90
Class A1 Notes Rate of Interest	-0.199%
Class A2 Notes Rate of Interest	-0.139%
Class B Notes Rate of Interest	-0.109%
Class C Notes Rate of Interest	0.191%

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### Issuer Available Funds

		Total EUR
<b>Issuer Interest Available Funds</b>		
(a)	Interest Collections	2,530,830.40
(b)	Recoveries made by the Servicer during the immediately preceding Quarterly Collection Period	4,113,464.50
(c)	All amounts paid by the Hedging Counterparty pursuant to the Hedging Agreement	-
(d)	Interest (if any) accrued on and credited to the Accounts (other than the Expense Account)	14,700.67
(e)	Originator Indemnity Amounts received by the Issuer	-
(f)	Any profit (including capital gain, if any) generated by or interest accrued on the Eligible Investments	-
(g)	The interest component of the proceeds from the sale (including any capital gain, if any) of any Receivables	-
(h)	Cash Reserve	-
(i)	Any amount payable on such Payment Date out of the Issuer Principal Available Funds as Interest Shortfall Amount	-
(j)	All interest amounts received by the Issuer from any party to the Transaction Documents	-
<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>		<b>6,658,995.57</b>

		Total EUR
<b>Issuer Principal Available Funds</b>		
(a)	Principal Collections	20,200,361.95
(b)	The aggregate of all amounts (if any) payable under items Sixth, Eighth and Tenth of the Pre-Trigger Interest Priority of Payments	4,979,325.66
(c)	The principal component of the proceeds from the sale of any Receivables	-
(d)	Any amount paid by the Originator to the Issuer as adjustment of the Purchase Price	-
(e)	All principal amounts received by the Issuer from any party to the Transaction Documents	-
<b>TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS</b>		<b>25,179,687.61</b>
<i>Rounding Adjustment related to previous Payment Date</i>		425.95
<b>TOTAL</b>		<b>25,180,113.56</b>

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<b>Application of the Issuer Interest Available Funds</b>			
		<b>Amount Due (Total EUR)</b>	<b>Amount Allocated (Total EUR)</b>
<b>Payments:</b>			
1	(A) any Expenses and (B) to credit to the Expense Account an amount (if any) to bring the balance of such account up to (but not exceeding) the Retention Amount	0.00 0.00	0.00 0.00
2	Fees, costs and expenses payable to the Representative of the Noteholders and to any party to the Intercreditor Agreement	1,830.00	1,830.00
3	Fees, costs, expenses and taxes payable to any party to the Intercreditor Agreement	771,590.81	771,590.81
4	All amounts due and payable by the Issuer to the Swap Counterparty under the Swap Agreement	906,249.10	906,249.10
5	Interest due and payable but unpaid on the Class A Notes	0.00	0.00
6	Class A Principal Deficiency Ledger	0.00	0.00
7	Interest due and payable but unpaid on the Class B Notes	0.00	0.00
8	Class B Principal Deficiency Ledger	4,979,325.66	4,979,325.66
9	Interest due and payable but unpaid on the Class C Notes	0.00	0.00
10	Class C Principal Deficiency Ledger	0.00	0.00
11	Amount (if any) to bring the balance of the Cash Reserve up to the Scheduled Cash Reserve Amount	0.00	0.00
12	Initial Purchase Price due and payable but unpaid, together with all accrued but unpaid interest thereon	0.00	0.00
13	In or towards satisfaction of amounts (if any) due and payable by the Issuer to the Joint Lead Managers pursuant to the Subscription Agreement	0.00	0.00
14	Pay any termination payments payable by the Issuer to the Hedging Counterparty	0.00	0.00
15	Interest due and payable on the Subordinated Loan	0.00	0.00
16	Total Interest due to the Originator	0.00	0.00
<b>TOTAL OUTFLOWS</b>		<b>6,658,995.57</b>	<b>6,658,995.57</b>

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<b>Application of the Issuer Principal Available Funds</b>			
<b>Payments:</b>		<b>Amount Due (Total EUR)</b>	<b>Amount Allocated (Total EUR)</b>
<b>Principal Available Funds</b>		25,180,113.56	25,180,113.56
<b>During Initial Period:</b>			
Interest Shortfall Amount		0.00	0.00
Principal Collection account balance at the relevant Payment Date		0.00	0.00
<b>During Amortisation Period:</b>			
Interest Shortfall Amount		0.00	0.00
Principal payment under Class A1 Notes		9,982,694.40	9,982,694.40
Principal payment under Class A2 Notes		15,196,983.20	15,196,983.20
Principal payment under Class B Notes		0.00	0.00
Principal payment under Class C Notes		0.00	0.00
<b>TOTAL OUTFLOWS</b>		<b>25,179,677.60</b>	<b>25,179,677.60</b>
<b>Residual</b>		<b>435.96</b>	<b>435.96</b>

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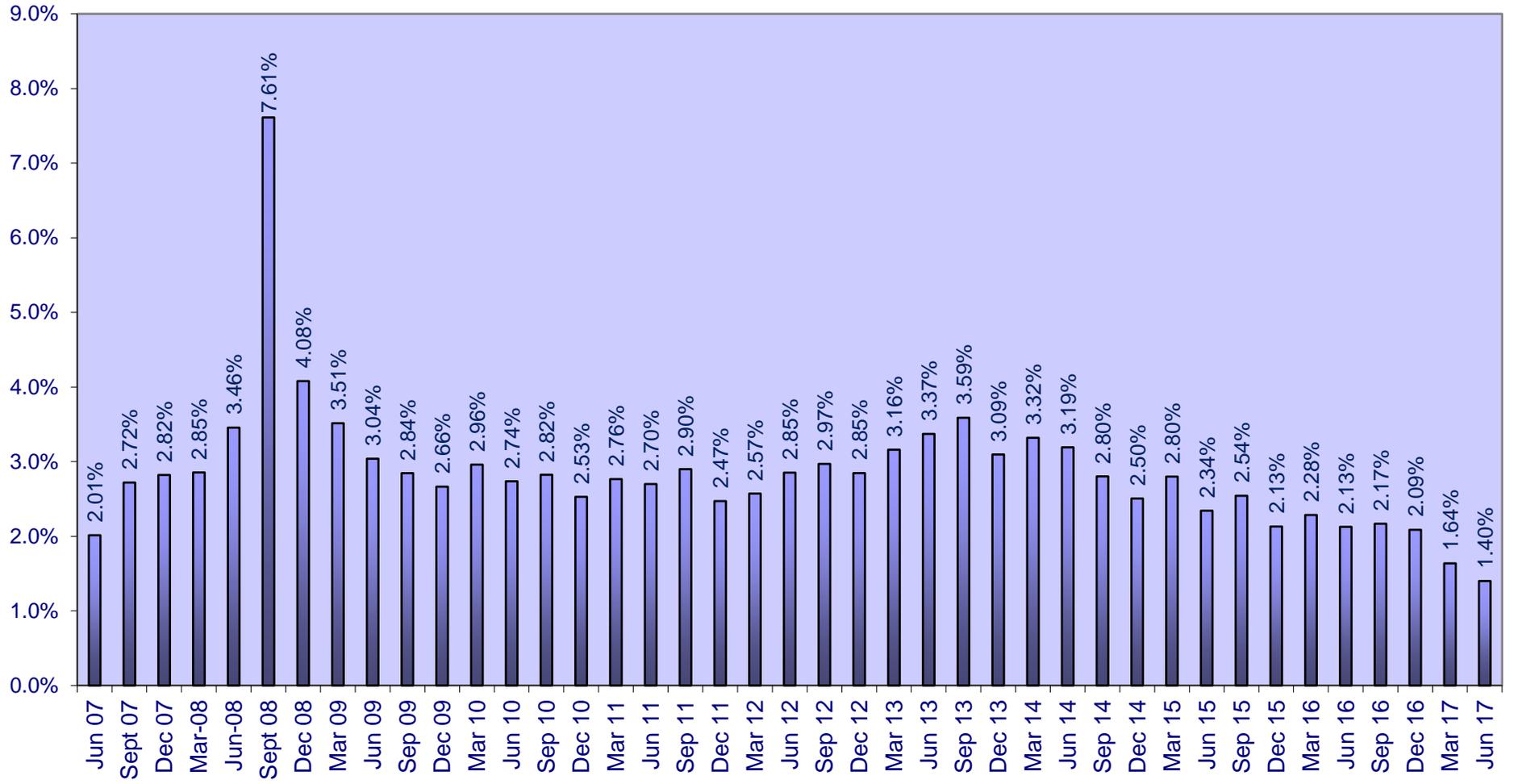
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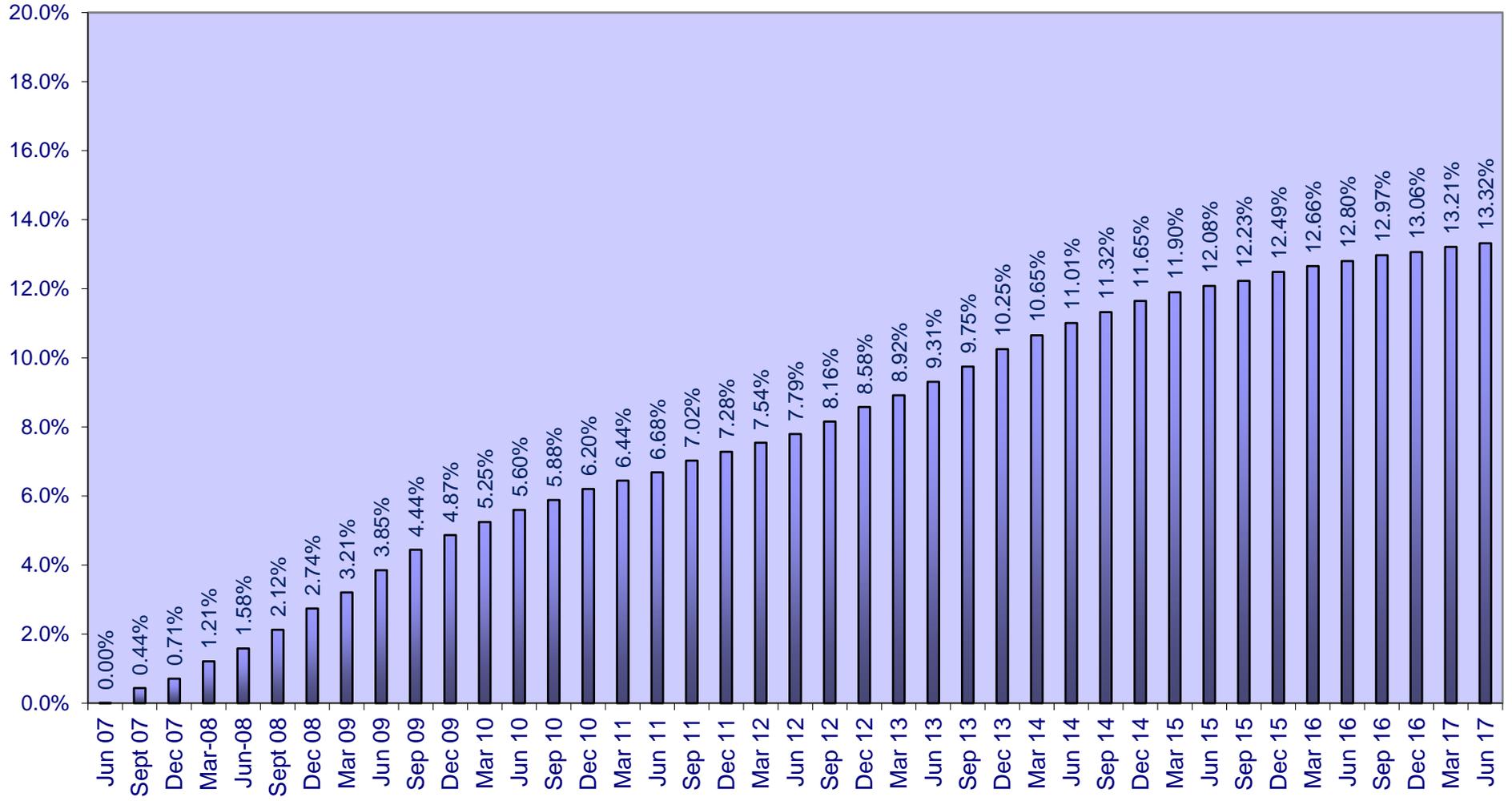
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## Delinquency Ratio



## Default Ratio



## Annual CPR

