

INVESTORS REPORT - Payment Date: 30 April 2018

Heliconus S.r.l.

Euro 369,000,000 Class A RMB Floating Rate Notes due February 2036 Euro 30,800,000 Class B RMB Floating Rate Notes due February 2036 Euro 8,990,200 Class C RMB Floating Rate Notes due February 2036

	Table of Contents		
Notes Report	Page	2	
Issuer Available Funds	Page	3	
Use of Interest	Page	4	
Use of Principal	Page	5	
Portfolio Performance	Page	6	

Originator FinecoBank S.p.A.
Issuer Heliconus S.r.I.
Issue Date 08 November 2002
Joint Lead Managers MCC S.p.A. and CDC ICM

Sole Arranger MCC S.p.A.

The Notes

Classes	Class A	Class B	Class C
Original Balance	369,000,000	30,800,000	8,990,200
Currency	Euro	Euro	Euro
Legal maturity	February 2036	February 2036	February 2036
Listing	Luxembourg	Luxembourg	
ISIN code	IT0003383855	IT0003383871	
Indexation	3M Euribor	3M Euribor	3M Euribor
Spread over Euribor	0.33%	1.00%	-1.00%
•			

Ratings at Issue Date

Fitch AAA A
Moodys Aaa A2

S&P AAA

Rapresentative of Noteholders

Calculation Agent

Bank of New York TrusteeServices Ltd.

UniCredit Bank AG, London Branch

Date of Report 18 May 2018

Collection Period From 01 January 2018 to and including 31 March 2018

Payment Date 30 April 2018
Last Payment Date 12 February 2018
Next Payment Date 10 August 2018
3-month Euribor -0.3290%

Interest Period From 12 February 2018 to 11 May 2018

Days Accrued in the Interest Period88Class A Notes Rate of Interest0.001%Class B Notes Rate of Interest0.671%Class C Notes Rate of Interest0.000%

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		Notes Report		
		Principal		
	Initial Amount	Previous Amount	Payments	Final Outstanding
Class A Notes	369,000,000.00	12,077,772.21	2,029,500.00	10,048,272.2
Class B Notes	30,800,000.00	30,800,000.00	0.00	30,800,000.0
Class C Notes	8,990,200.00	8,990,200.00	0.00	8,990,200.0
		Interest		
	Interest Rate	Accrued Interest	Unpaid Interest	Interest Payment
Class A Notes	0.0010%	24.16	0.00	24.1
Class B Notes	0.6710%	50,512.00	0.00	50,512.0
Class C Notes	0.0000%	0.00	0.00	. 0.0

			Collateral Portfol	lio		
% of Credit en	hancement *	Collateral Portfolio	Subsequent Portfolios purchased at the	Total Collateral	Total Performing	Reserve
Class A	Class B		following Payment Date	Portfolios	Outstanding Principal**	Advance***
82.78%	29.99%	65,208,079.75	0.00	65,208,079.75	58,348,457.22	10,220,000.00

^{*} Calculated as (Total Performing Outstanding Principal - Final Outstanding of the relevant and most senior Class of Notes) / Total Performing Outstanding Principal * Aggregate Principal Amount of Claims net of the Aggregate Principal Amount of defaults as at the end of the Collection Period *** Does not constitute a credit support

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Issuer Available Funds

		Total EUR
	Issuer Interest Available Funds (Interest Account)	
	Initial Balance from Previous Payment Date	-
(a)	Interest Collections on the Portfolio during relevant Collection Period *	286,732.81
(b)	Swap Receipts	52,068.99
(c)	Advances from the Liquidity Facility	-
(d)	Amount of Recoveries under the Portfolio (related to the interest amounts) *	8,669.15
(e)	Interest component from any amounts received from renegotiations/repurchase of any mortgage loans	-
(f)	Prepayment penalties	-
(g)	Any other interest amounts received by any party to the Transaction Document (in the Transaction Account)	-
(h)	Amounts allocated as Interest Shortfall Amount	_
(i)	All amount of interests accrued and available on each of the Accounts	5,797.69
	Other amounts	-
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	353,268.64

		Total EUR
	Issuer Principal Available Funds (Principal Account)	
	Initial Balance from Previous Payment Date	2,681.50
(a)-1	Principal Collections on the Portfolio during relevant Collection Period (excluding the amount due to the prepayments)	1,487,109.03
(a)-2	Principal Collection due to Prepayments	434,498.50
(b)	Amount of Recoveries under the Portfolio (related to the principal amounts)	58,942.50
(c)	Principal Amounts received upon re-negotiation/re-purchase of any Mortgage Loans	
(d)	Amounts to be credited as Principal Deficiency Ledger	48,647.57
(e)	All principal amounts received by any party to the Transaction Document (in the Transaction Account) other then the amount collected in respect of the Claims	-
	Other amounts	
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	2,031,879.16

^{*} The amounts include a reduction of EUR 898,62 resulting from the recalculation of instalments' interest previously paid by customers (starting from the date on which negative interest rates on indexing parameters are recorded), due to the change of the calculation method of interests.

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Use of Interest Available Funds

	Payments:	Amount Due (Total EUR)	Amount Allocated (Total EUR)
	(A) Fees, costs, expenses and taxes required to be paid in order to preserve the existence of the Issuer	0.00	0.00
i)	(B) Retention Amount	6,096.00	6,096.00
	(Including any applicable VAT, this amount cannot exceed the 0.50% p.a. of the Outstanding Principal Amount of the Claims in the Portfolio as at such Payment Date: the "	'Сар'')	
ii)	Fees, costs and expenses of the Representative of the Noteholders;	1,625.00	1,625.00
iii)	Fees, costs, expenses and taxes payable to any party to the Intercreditor	85,604.40	85,604.40
iv)	Interest and sums outstanding under Liquidity Facility Agreement;	345.42	345.42
v)	Swap Payment;	0.00	0.00
vi)	Class A Interest;	24.16	24.16
vii)	Class A Principal Deficiency Ledger;	0.00	0.00
viii)	Class B Interest;	50,512.00	50,512.00
ix)	Class B Principal Deficiency Ledger;	0.00	0.00
x)	Fees, costs, expenses and taxes in excess of the Cap;	0.00	0.00
xi)	Swap termination payments	0.00	0.00
xii)	Indemnities and the other amounts to the Liquidity Facility Providers;	0.00	0.00
xiii)	Class C Principal Deficiency Ledger;	48,647.57	48,647.57
xiv)	Class C Base Interest	0.00	0.00
,	pari passu and <i>pro rata</i> , amounts due: (A) under any Limited Recourse Loan granted under the Warranty and Indemnity Agreement;	0.00	0.00
xv)	(B) under any Limited Recourse Loan granted under the Quotaholders' Agreement;	0.00	0.00
	(C) as Adjustment Purchase Price under the Transfer Agreement;	0.00	0.00
xvi)	Class C Additional Premium	160,414.09	160,414.09
	TOTAL OUTFLOWS	353,268.64	353,268.64

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Use of Principal Available Funds

	Payments:		Amount Allocated (Total EUR)
	Principal Available Funds	2,031,879.16	2,029,500.00
1.	Interest Shortfall Amount	0.00	0.00
2.	Funds Available for Principal Reimbursement	2,031,879.16	
	Class A - Principal Repayment		2,029,500.00
	Class B - Principal Repayment		0.00
	Class C - Principal Repayment		0.00
	Residual (due to rounding convention for Repayment)		2,379.16
·	TOTAL OUTFLOWS		2,029,500.00

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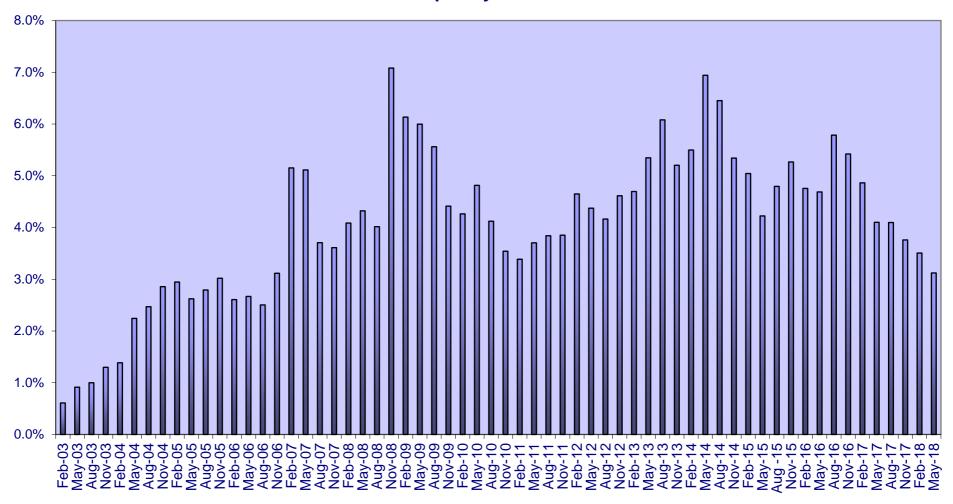
			Portfolio Performance		
D.F.		%	Default ratio	Amount	%
Delinquency ratio Feb-03	Amount 2.488.033.43	0.61%	Detault ratio Feb-03	Amount	0.00%
May-03	3,733,442.24	0.91%	May-03		0.00%
Aug-03	4,083,492.00 5,304,676.92	1.00%	Aug-03 Nov-03		0.00%
Nov-03 Feb-04	5,662,514.43	1.39%	Feb-04		0.00%
May-04 Aug-04	9,165,707.52 9,716,687.79	2.24%	May-04 Aug-04	249,802.85 249,802.85	0.06%
Nov-04	11,050,170.82	2.86%	Nov-04	686,013.24	0.18%
Feb-05	11,195,901.83	2.95%	Feb-05	932,743.31	0.25% 0.40%
May-05 Aug-05	9,738,287.52 10,153,989.61	2.79%	May-05 Aug-05	1,489,691.50 1,723,242.21	0.47%
Nov-05 Feb-06	10,719,528.69 9,032,488.26	3.02% 2.61%	Nov-05 Feb-06	1,924,381.60 2,515,655.24	0.54% 0.73%
May-06	9,006,864.29	2.67%	May-06	2,903,371.04	0.86%
Aug-06 Nov-06	8,198,655.06 9,893,910.42	2.50% 3.12%	Aug-06 Nov-06	3,036,835.31 3.154.095.91	0.93%
Nov-06 Feb-07	10,856,100.44	5.15%	Nov-06 Feb-07	3,154,095.91 3,464,998.02	1.38%
May-07	10,773,867.53	5.11%	May-07	3,737,238.22	1.49%
Aug-07 Nov-07	9,829,730.64 9,574,734.55	3.71% 3.61%	Aug-07 Nov-07	4,020,933.38 4,301,098.98	1.60%
Feb-08	10,276,042.31	4.09%	Feb-08	4,557,677.36	1.72%
May-08 Aug-08	10,297,717.53 9,162,122.11	4.32% 4.02%	May-08 Aug-08	5,129,259.30 5,455,767.48	2.04%
Nov-08 Feb-09	15,661,170.10 12.925.279.15	7.08% 6.13%	Nov-08 Feb-09	6,190,874.11 6,490,397.77	2.80%
May-09	11,880,600.16	6.00%	May-09	6,821,792.69	3.44%
Aug-09	10,430,550.80	5.56%	Aug-09	8,295,716.69	4.42%
Nov-09 Feb-10	7,918,751.74 7,337,657.50	4.41% 4.26%	Nov-09 Feb-10	9,371,813.30 10,064,357.59	5.22% 5.85%
May-10	8,066,975.86	4.81%	May-10	10,566,517.54	6.31%
Aug-10 Nov-10	6,656,762.94 5,512,499.44	4.12% 3.54%	Aug-10 Nov-10	11,464,025.38 11,545,356.55	7.10% 7.42%
Feb-11	5,097,868.43	3.39%	Feb-11	11,983,503.49	7.96%
May-11 Aug-11	5,343,078.60 5,343,669.28	3.70% 3.84%	May-11 Aug-11	10,551,397.49 10,686,907.40	7.31% 7.68%
Nov-11	5,219,772.66	3.85%	Nov-11	10,991,449.85	8.11%
Feb-12 May-12	6,092,499.22 5,588,543.60	4.65% 4.37%	Feb-12 May-12	11,113,690.97 11,113,690.97	8.48% 8.70%
Aug-12	5,192,600.00 5,629,372.33	4.16%	Aug-12	11,305,337.39	9.06%
Nov-12 Feb-13	5,629,372.33 5,585,922.28	4.61% 4.70%	Nov-12 Feb-13	11,372,497.25 11,539,021.98	9.32% 9.70%
May-13	6,230,220.69	5.35%	May-13	12,026,927.89	10.32% 10.68%
Aug-13 Nov-13	6,939,053.58 5,790,360.67	6.08% 5.20%	Aug-13 Nov-13	12,186,619.34 12,706,647.87	10.68% 11.42%
Feb-14 May-14	5,966,494.63	5.50% 6.94%	Feb-14	12,795,330.09	11.79% 12.59%
Aug-14 Aug-14	7,351,498.07 6,662,696.12	6.45%	May-14 Aug -14	13,338,600.18 13,619,866.23	13.19%
Nov-14	5,364,766.23	5.34%	Nov-14	13,780,557.39	13.72%
Feb-15 May-15	4,927,179.77 4,020,338.78	5.04% 4.22%	Feb-15 May-15	14,009,552.72 14,169,552.57	14.34% 14.88%
Aug -15	4,441,681.15	4.79%	Aug -15	14,364,571.75	15.51%
Nov-15 Feb-16	4,750,760.78 4,149,896.76	5.27% 4.76%	Nov-15 Feb-16	14,364,571.75 14,566,460.24	15.92% 16.69%
May-16	3,971,011.19	4.69%	May-16	14,659,719.06	17.30% 17.82%
Aug-16 Nov-16	4,757,659.27 4,318,273.54	5.78% 5.42%	Aug-16 Nov-16	14,659,719.06 14,972,108.02	17.82% 18.79%
Feb-17	3,737,913.91	4.86%	Feb-17	15,436,957.46	20.08%
May-17 Aug-17	3,052,704.69 2,953,287.48	4.10%	May-17 Aug-17	15,625,960.99 15,945,910.15	20.99% 22.12%
Nov-17	2,621,100.77	3.76%	Nov-17	15,986,041.03	22.93%
Feb-18 May-18	2,356,898.74 2,035,390.88	3.51% 3.12%	Feb-18 May-18	15,986,041.03 16,034,688.60	23.78% 24.59%
Annual CPR	Amount	%			
Feb-03	1,493,575.51	1.45%			
May-03	1,008,470.59 1,778,728.69	0.98%			
Aug-03 Nov-03	1,//8,/28.69 2,397,553.85	1.73% 2.33%			
Feb-04	3,567,161.94	3.45% 4.13%			
May-04 Aug-04	4,285,161.41 4,634,319.95	4.15%			
Nov-04 Feb-05	3,616,385.49 3,588,402.54	3.63%			
May-05	5,457,770.37	5.62%			
Aug-05 Nov-05	4,631,289.27 5,533,194.02	4.89% 5.95%			
Feb-06	5,386,746.94	5.93%			
May-06 Aug-06	5,827,309.40 7,014,364.20	6.56% 8.05%			
Nov-06	6,881,236.02	8.14%			
Feb-07 May-07	8,556,202.05 8,450,640.17	10.35% 10.60%			
Aug-07	12,331,832.72	15.72%			
Nov-07 Feb-08	11,359,716.90 10,708,497.83	15.30% 15.20%			
May-08	10,425,738.18	15.58%			
Aug-08 Nov-08	7,890,833.66 4,617,900.75	13.13% 8.89%			
Feb-09	7,723,887.11	15.07% 20.44%			
May-09 Aug-09	10,078,504.24 7,667,748.74	16.73%			
Nov-09 Feb-10	5,659,545.98 4,669,783.77	13.03% 11.31%			
May-10	2,365,720.94	6.07%			
Aug-10 Nov-10	3,497,662.19 3.404.671.97	9.18% 9.23%			
Feb-11	2,591,731.64	7.32%			
May-11	3,764,224.14 2,873,322.97	10.96% 8.78%			
Aug-11 Nov-11	1,438,845.86	4.60%			
Feb-12 May-12	2,142,400.27 1,301,648.82	7.09% 4.45%			
Aug-12	843,937.38	2.97%			
Nov-12 Feb-13	646,667.67 868.232.31	2.34%			
May-13	435,685.39	1.68%			
Aug-13 Nov-13	353,797.23 672,447.07	1.40% 2.71%			
Feb-14	662,745.75	2.75%			
May-14 Aug -14	518,761.28 514,289.52	2.25%			
Nov-14	637,198.65	2.87%			
Feb-15 May-15	724,856.48 572.345.66	3.35%			
Aug -15	575,580.09	2.82%			
Nov-15 Feb-16	530,617.72 798,697.61	2.69% 4.15%			
May-16	595,201.22	3.21%			
Aug-16 Nov-16	489,287.02 523.171.03	2.76%			
Feb-17	432,488.46	2.60%			
May-17 Aug-17	618,369.27 601,670.80	3.81% 3.86%			
Nov-17	584,398.80	3.86%			
Feb-18 May-18	519,955.48 434,498.50	3.54% 2.56%			
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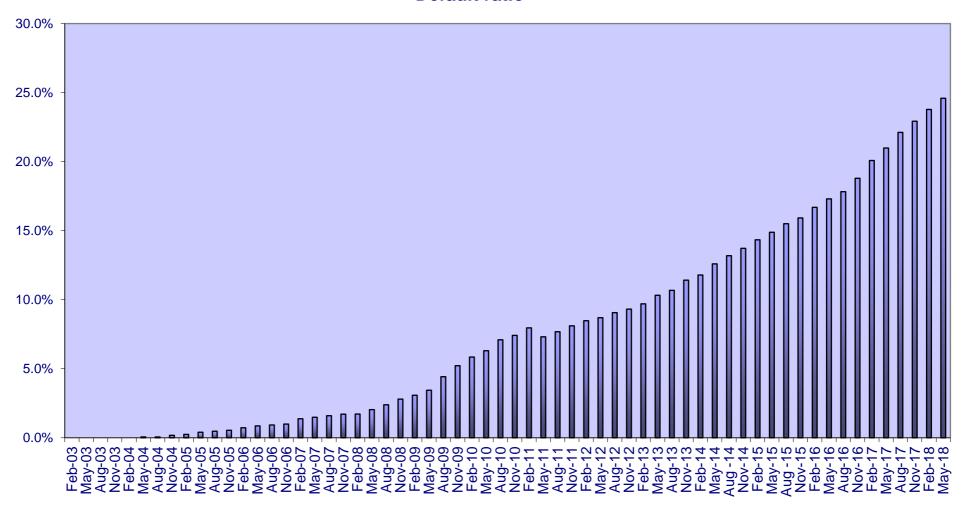
Delinquency ratio	means the aggregate Outstanding Principal Amou of all the Delinquent Mortgage Loans (in arrears ta ta least 30 days) on the aggregate Outside Principal Amount of the Portfolio as at the end the relevant Collection Period
Default ratio	means the aggregate Outstanding Principal Amou of all the Defaulted Mortgage Loans (in arrears it more than one year), on the aggregate Outstandi Principal Amount of the Portfolio as at the end the relevant Collection Period

Please note that the figures	related to "Defaults" has been amended since August 2009 according to what communicated by the Servicer to the Transaction.
The Servicer has also assur	or showed in column Defusion is the gross cumulated amount of defusioned chains, ed that all amounts trapped by PDX, are correct and they sum up the amount currently shown in this column, no influence on the actual flows and payments due under the transaction.
31/03/2011 the gross cur	teribanal by UniCondit Sp.A. (the "Nervices") for the Collection Period from 01/01/2011 to hardward default figures decreased by an amount equal to Euro 1.432.166,00. In respect to the Servicer has verified that a Simind number of positions had been emousually classified as Defaulted Motomate Loans in the recording Collection Period of Collection Period.

Delinquency ratio



Default ratio



In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period from 01/01/2011 to 31/03/2011 the gross cumulative default figures decreased by an amount equal to Euro 1.432.106,00. In respect to the last Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

Annual CPR

