

Large Corporate One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of large corporate loans

Euro 897,000,000 Class A Notes
Euro 103,000,000 Class B Notes

Investor Report Date	21/02/2019	
Relevant Quarterly Collection Period	01/10/2018	31/12/2018
Relevant Interest Period	31/10/2018	31/01/2019
Payment Date		31/01/2019

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Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Large Corporate One S.r.l.
Issue Date: 21/08/2013

Series	Class A Notes	Class B Notes
Initial Subscription Payment	250,000,000.00	28,706,800.40
Currency	Eur	Eur
Final Maturity Date	30/10/2020	30/10/2027
Listing	Irish Stock Exchange	n.a.
ISIN Code	IT0004955776	IT0004955479
Common Code	96259204	n.a.
Clearing System	Monte Titoli, Euroclear, Clearstream	n.a.
Indexation	3.00%	Euribor 3M
Spread at Issuance	0.00%	5.00%

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Corporate Servicer: doBank S.p.A. (formerly UniCredit Credit Management Bank S.p.A.)
Account Bank: UniCredit S.p.A.
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: BNP Securities Services, Milan Branch

Large Corporate One S.r.l. - Class A Notes *

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest *	Principal	Unpaid Interest	Outstanding Principal
21/08/2013	31/10/2014	31/10/2014	3.000%	436	8,958,904.11	-	250,000,000.00	8,958,904.11	-	-	250,000,000.00
31/10/2014	30/10/2015	30/10/2015	3.000%	364	7,479,452.05	-	250,000,000.00	7,479,452.05	-	-	250,000,000.00
30/10/2015	31/10/2016	31/10/2016	3.000%	367	7,520,491.80	-	250,000,000.00	7,520,491.80	-	-	250,000,000.00
31/10/2016	31/10/2017	31/10/2017	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00
31/10/2017	31/10/2018	31/10/2018	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00

* the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.

Large Corporate One S.r.l. - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
ISSUER INTEREST AVAILABLE FUNDS	809,573.70	ISSUER PRINCIPAL AVAILABLE FUNDS	50,948,836.25
(a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)	606,432.24	(a) All amount collected by the Servicer on account of principal	50,948,836.25
(b) All Recoveries (principal and interest components) collected by the Servicer	-	(b) any interest, yield and profit component paid on any Eligible Investments	-
(c) Interest accrued and paid on the Accounts	- 25.21	(c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) Any amounts (without duplication with the items of the Principal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents	-	(d) Any amount received from the Originator pursuant to the Warranty and Indemnity Agreement	-
(e) Any payment to be received from the Swap Counterparty	203,166.67	(e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Interest of Payments	-
(f) The Cash Reserve Amount	-	(f) All the principal component of proceeds deriving from i) the sale, if any, of the Master Portfolio or of individual Receivables ii) the exercise of the pre-emption right	-
(g) Any interest, yield and profit component accrued on or generated by any Eligible Investments (without duplication with the item (a) above)	-	(g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator	-
(h) Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment	-	(h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accumulation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment	-
(i) Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right	-	(i) On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account	-
(j) Any Revolving Drawing paid to the Issuer	-	(j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date	-
(l) on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account	-	(k) on the Final Maturity Date the balance standing to the credit of the Expenses Account	-
ISSUER AVAILABLE FUNDS	51,758,409.95		

Large Corporate One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		<i>Euro</i>
INTEREST AVAILABLE FUNDS		809,573.70
First	A) Any Expenses B) Amount necessary to replenish the Expenses Account up to Retention Amount	5,174.55 2,635.10
Second	Fees, indemnity, cost and expenses and all other amounts due to: a) RoN b) Servicer c) Account Bank d) Custodian Bank e) Calculation Agent f) Additional Calculation Agent g) Cash Manager h) Paying Agent i) Senior Notes Guarantor j) Corporate Servicer k) Stichting Corporate Servicer l) Interest Shortfall Liquidity Provider	1,982.50 151,995.45 - - 30,000.00 9,304.33 - 2,051.38 22,987.40 18,639.83 5,352.30 844.67
Third	Amount due to the Swap Counterparty under the Swap Agreement	-
Fourth	on each Payment Date other than a Senior Notes Payment Date, any Interest Element; on each Senior Notes Payment Date, interest on the Senior Notes	558,606.19 -
Fifth	To transfer to the Principal Available Funds any amount paid on the preceding Payment Date under the item First of the Pre-Trigger Notice Principal Priority of Payment	-
Sixth	To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts	-
Seventh	Amount necessary to reduce to zero the debit balance of the Principal Deficiency Ledger	-
Eight	During the Initial Period and the Replenishment Period to the Originator: A) the Other Component of the Purchase Price B) the Other Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	- - -
Ninth	Any amount necessary to replenish the Cash Reserve Account up to the Cash reserve Required Amount	-
Tenth	Any swap termination payment other than any amount paid under item Third	-
Eleventh	Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider	-
Twelfth	Any principal due to the Interest Shortfall Facility Provider	-
Thirteenth	Interest on the Junior Notes	-
Fourteenth	Variable Return on the Junior Notes	-

PRINCIPAL PRIORITY OF PAYMENT

		<i>Euro</i>
PRINCIPAL AVAILABLE FUNDS		50,948,836.25
First	Any amount payable under items: A) First to Third (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantee has not been terminated and the Senior Notes Guarantor has not defaulted; B) First to Fourth (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantee has been terminated or the Senior Notes Guarantor has been terminated	- -
Second	During the Initial Period and the Replenishment Period, to pay to the Originator: A) the Principal Component of the Purchase Price B) the Principal Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	49,611,309.48 -
Third	During the Replenishment Period to credit to the Principal Accumulation Account any residual Principal Available Funds	1,337,526.77
Fourth	On the Senior Notes Payment Date, the Principal Amount on the Senior Notes	-
Fifth	To the Originator any Adjustment Purchase Price	-
Sixth	Amount due and payable under items Eleventh to Twelfth of the Pre-Trigger Notice Interest Priority of Payments, unless already paid under the Pre-Trigger Notice Interest Priority of Payment	-
Seventh	Any amount due to the Originator under the Transaction Document not already paid under other items of this Pre-Trigger Notice Principal Priority of Payment	-
Eighth	To repay to the Senior Notes Guarantor all amount paid by the latter to the Senior Noteholders	-
Ninth	All principal amount on the Junior Notes up to the Junior Notes Retained Amount	-
Tenth	A) Up to but excluding the date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds B) on the Payment Date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds, net of the Junior Notes Retained Amount	- -
Eleventh	All amount outstanding in respect of Junior Notes Retained Amount	-

SERVICING REPORT n. 21 - PORTFOLIO PERFORMANCE

Collections / Incassi relativi al portafoglio	During the collection period / Nel corso del Periodo di incasso			In the previous collection period / Nel corso del Periodo di incasso precedente		
	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi
a. Total	50.948.838,25	408.407,03	51.565.243,28	28.492.241,14	435.707,45	28.927.948,59

Portfollio Status / Stato del portafoglio	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
b. Total	24	234.248.950,75	100,00%	84,08%	27	256.981.787,00	25	207.187.528,14	27	254.833.589,45

Arrears status / Dettaglio dei finanziamenti relativi a crediti insoluti	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
c. Total	0	-	0,00%	0,00%	0	-	0	-	0	-

Defaulted Loans (gross of recoveries) / Finanziamenti relativi a crediti in default (al lordo del recupero)	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Total over the four periods / Totale nel corso dei quattro periodi	
	% on the initial portfolio / % Classificato a default nel corso del Periodo Corrente sull'originario cartolarizzato	% on the initial portfolio / % Classificato a default nel corso del periodo di incasso precedente	% on the initial portfolio / % Classificato a default nel corso di due periodi di incasso precedenti	% on the initial portfolio / % Classificato a default nel corso di tre periodi di incasso precedenti	% on the initial portfolio / % Classificato a default nel corso dei quattro periodi	% on the initial portfolio / % Classificato a default nel corso dei quattro periodi	% on the initial portfolio / % Classificato a default sull'originario cartolarizzato	% on the initial portfolio / % Classificato a default sull'originario cartolarizzato		
d. Total	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%

Recovery on loans classified as default / Recupero sui finanziamenti relativi a crediti in default	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Amount written-off during the period / Totale recuperato/stralcio nel corso dei quattro periodi	
	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default	% on the cumulative default / % sul totale cumulato classificato a default		
e. Total	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%

Pre-payments / Esizioni Anticipate	During the collection period / Nel corso del Periodo Corrente		At the end of the previous collection period / Alla fine del periodo di incasso precedente		At the end of the second previous collection periods / Alla fine di due periodi di incasso precedenti		At the end of the third previous collection periods / Alla fine di tre periodi di incasso precedenti		Total over the four periods / Totale dei quattro periodi	
	% on the initial portfolio / % estinto anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato	% on the initial portfolio / % estinto anticipatamente nel corso del periodo di incasso precedente	% on the initial portfolio / % estinto anticipatamente nel corso di due periodi di incasso precedenti	% on the initial portfolio / % estinto anticipatamente nel corso di tre periodi di incasso precedenti	% on the initial portfolio / % estinto anticipatamente nel corso dei quattro periodi	% on the initial portfolio / % estinto anticipatamente sull'importo originariamente cartolarizzato	% on the initial portfolio / % estinto anticipatamente sull'importo originariamente cartolarizzato			
f. Total	11.353.125,00	4,79%	12.000.000,00	56.738.200,00	74.092.325,00	196.811.263,51	70,66%			

SERVICING REPORT n. 21 - PORTFOLIO DESCRIPTION

PORTFOLIO DESCRIPTION (a)

General Information about the Portfolio (Informazioni generali sul portafoglio)	Value Valore
a.1 Number of Loans / Numero di Finanziamenti	24
a.2 Outstanding Portfolio Amount / Debito residuo	234.248.950,75
a.3 Average Outstanding Amount (1) / Debito Residuo Medio (1)	9.756.372,95
a.4 Weighted Average Seasoning (2) (3) / Stagionatura medio ponderata (2) (3)	31,65
a.5 Top Borrower Group	28.000.000,00
a.6 Weighted Average Maturity Term (2) (4) / Stagionatura residua media ponderata (2) (4)	20,75
a.7 Weighted Average rate (10 years rate) (5) / Tasso medio ponderato (base fisso) (5)	0,00%
a.8 Weighted Average spread (floating rate) (2) (6) / Spread medio ponderato (base variabile) (2) (6)	0,83%
a.9 Weighted Average probability default (7) / Media ponderata probabilità default - IVA IVA (7)	0,15%
a.10 Weighted Average Loss given default (7) / LGD (7)	44,10%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di Finanziamenti	% on total number of Loans Outstanding % sul totale finanziamenti	Outstanding amount Valore debito residuo	% on total amount outstanding % sul debito residuo	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Outstanding amount								
Debito Residuo								
a.1 from 0 (included) to 2.000.000 (excluded) Euro	2	8,33%	1.278.856,20	0,55%	4	17,39%	2.809.720,00	1,04%
a.2 from 2.000.000 (included) to 4.000.000 (excluded) Euro	6	25,00%	30.533.896,46	12,95%	8	32,79%	15.458.835,30	6,59%
a.3 from 4.000.000 (included) to 6.000.000 (excluded) Euro	4	16,67%	35.349.599,59	15,09%	6	23,08%	40.917.332,81	17,46%
a.4 from 6.000.000 (included) to 8.000.000 (excluded) Euro	4	16,67%	69.240.666,68	29,36%	6	21,74%	58.356.497,64	24,93%
a.5 from 8.000.000 (included) to 10.000.000 (excluded) Euro	4	16,67%	69.239.293,33	29,36%	4	15,38%	54.821.628,56	23,40%
a.6 from 10.000.000 (included) to 12.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.7 from 12.000.000 (included) to 14.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.8 from 14.000.000 (included) to 16.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.9 from 16.000.000 (included) to 18.000.000 (excluded) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.10 over 18.000.000 (included) Euro	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	24	100,00%	234.248.950,75	100,00%	21	100,00%	278.656.011,21	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Portfolio Seasoning (3)								
Reasoning del portafoglio (3)								
a.1 from 0 (included) to 12 (excluded) months	0	0,00%	-	0,00%	4	17,39%	73.183.900,32	26,26%
a.2 from 12 (included) to 24 (excluded) months	6	25,00%	96.113.250,01	41,12%	8	37,79%	14.403.685,01	5,17%
a.3 from 24 (included) to 36 (excluded) months	4	16,67%	68.666.666,68	29,29%	12	56,17%	150.852.266,81	54,13%
a.4 from 36 (included) to 48 (excluded) months	7	29,17%	40.369.290,18	17,23%	1	4,35%	409.582,31	0,15%
a.5 from 48 (included) to 60 (excluded) months	4	16,67%	37.658.333,33	16,07%	0	0,00%	-	0,00%
a.6 from 60 (included) to 72 (excluded) months	0	0,00%	-	0,00%	1	4,35%	10.734.557,10	3,85%
a.7 from 72 (included) to 84 (excluded) months	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.8 from 84 (included) to 96 (excluded) months	0	0,00%	-	0,00%	1	4,35%	16.188.340,22	5,81%
a.9 over 96 (included) months	3	12,50%	6.141.470,57	2,62%	2	9,52%	53.733.680,94	19,29%
Total	24	100,00%	234.248.950,75	100,00%	21	100,00%	278.656.011,21	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
By Borrower expected Probability of Default								
Probabilità di default del debitore								
a.1 from 0 (included) to 0,10% (excluded)	11	45,83%	108.244.243,32	46,20%	4	17,39%	110.821.428,56	40,11%
a.2 from 0,10% (included) to 0,20% (excluded)	3	11,70%	44.133.432,38	18,85%	1	4,35%	6.783.112,87	2,43%
a.3 from 0,20% (included) to 0,30% (excluded)	1	4,17%	4.000.000,00	1,71%	8	38,09%	38.438.288,28	13,74%
a.4 from 0,30% (included) to 0,40% (excluded)	1	4,17%	20.000.000,00	8,54%	1	4,35%	33.299.871,37	11,95%
a.5 from 0,40% (included) to 0,50% (excluded)	1	4,17%	4.444.444,44	1,90%	0	0,00%	-	0,00%
a.6 from 0,50% (included) to 0,60% (excluded)	0	0,00%	-	0,00%	1	4,35%	7.886.066,98	2,79%
a.7 from 0,60% (included) to 0,70% (excluded)	0	0,00%	-	0,00%	1	4,35%	3.000.000,00	1,08%
a.8 from 0,70% (included) to 0,80% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.9 from 0,80% (included) to 0,90% (excluded)	1	4,17%	3.426.470,59	1,46%	1	4,35%	53.107.216,68	19,06%
a.10 from 0,90% (included) to 1,00% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.11 from 1,00% (included) to 2,00% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.12 from 2,00% (included) to 3,00% (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.13 over 3,00%	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	24	100,00%	234.248.950,75	100,00%	21	100,00%	278.656.011,21	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Remaining Term (4)								
Scadenza residua (4)								
a.1 from 0 (included) to 12 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.2 from 12 (included) to 24 months (excluded)	8	33,33%	102.881.920,91	43,93%	8	37,79%	19.385.186,70	6,96%
a.3 from 24 (included) to 36 months (excluded)	7	29,17%	75.182.573,38	32,07%	8	38,17%	140.911.177,56	50,58%
a.4 from 36 (included) to 48 months (excluded)	0	0,00%	-	0,00%	1	4,35%	69.220.907,36	24,86%
a.5 from 48 (included) to 60 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.6 from 60 (included) to 72 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.7 from 72 (included) to 120 months (excluded)	0	0,00%	-	0,00%	1	4,35%	16.188.340,22	5,81%
a.8 from 120 (included) to 160 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.9 from 160 (included) to 200 months (excluded)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.10 over 200 (included) months	0	0,00%	-	0,00%	1	4,35%	53.107.216,68	19,06%
Total	24	100,00%	234.248.950,75	100,00%	21	100,00%	278.656.011,21	100,00%

	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di Finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
By Region (5)								
Distribuzione Geografica (5)								
a.1 Abruzzo	0	0,00%	-	0,00%	1	4,35%	16.188.340,22	5,81%
a.2 Basilicata	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.3 Calabria	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.4 Campania	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.5 Emilia - Romagna	10	41,67%	85.448.333,33	36,46%	5	21,74%	127.670.974,80	45,82%
a.6 Friuli-Venezia Giulia	1	4,17%	4.444.444,44	1,90%	2	9,52%	18.397.880,16	6,60%
a.7 Lazio	2	8,33%	25.376.666,68	10,83%	0	0,00%	-	0,00%
a.8 Liguria	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.9 Lombardia	1	4,17%	21.174.285,72	9,04%	8	37,79%	3.509.582,31	1,26%
a.10 Marche	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.11 Molise	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.12 Piemonte	3	12,50%	35.176.470,59	15,02%	3	14,29%	50.517.079,78	18,13%
a.13 Puglia	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.14 Sardegna	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.15 Sicilia	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.16 Toscana	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.17 Trentino - Alto Adige	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.18 Umbria	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.19 Valle d'Aosta	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a.20 Veneto	4	16,67%	61.338.250,01	26,16%	3	14,29%	62.321.254,22	22,37%
a.21 Veneto	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	24	100,00%	234.248.950,75	100,00%	21	100,00%	278.656.011,21	100,00%

By Client Segment (BAE)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore Industriale (BAE)	Numero di Impieghi	% sul totale Impieghi	Valore debito residuo	% sul debito residuo	Numero di Impieghi	% sul totale Impieghi	Valore debito residuo	% sul debito residuo
a11 100	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a12 101	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a3 102	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a6 101	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a6 141	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a6 185	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a7 106	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a8 167	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a9 173	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a10 174	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a11 175	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a12 176	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a13 177	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a14 178	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a15 181	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a16 285	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a17 287	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a18 288	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a19 289	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a20 290	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a21 292	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a22 295	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a23 297	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a24 298	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a25 299	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a26 293	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a27 264	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a28 265	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a29 266	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a30 287	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a31 298	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a32 270	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a33 271	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a34 272	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a35 276	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a36 278	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a37 278	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a38 280	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a39 283	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a40 284	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a41 285	2	0.33%	20 000,00 00	0.34%	0	0.00%	-	0.00%
a42 284	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a43 295	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a44 298	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a45 300	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a46 305	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a47 430	17	70.83%	125 739 200 70	63.70%	10	82.41%	212 781 019 58	76.37%
a48 431	0	0.00%	-	0.00%	11	8.64%	24 402 01	24.40%
a49 432	5	20.83%	88 456 249 99	37.76%	0	0.00%	-	0.00%
a50 430	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a51 470	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a52 471	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a53 472	0	0.00%	-	0.00%	11	8.64%	626 773 26	626.77%
a54 473	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a55 474	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a56 476	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a57 480	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a58 481	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a59 482	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a60 490	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a61 491	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a62 492	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a63 500	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a64 501	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a65 501	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a66 502	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a67 600	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a68 614	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a69 615	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a70 704	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a71 705	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a72 706	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a73 707	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a74 708	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a75 709	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a76 713	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a77 714	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a78 715	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a79 717	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a80 718	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a81 724	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a82 725	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a83 726	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a84 727	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a85 728	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a86 729	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a87 733	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a88 734	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a89 735	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a90 739	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a91 743	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a92 744	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a93 745	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a94 746	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a95 747	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a96 748	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a97 747	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a98 758	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a99 759	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a100 768	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a101 769	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a102 770	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a103 771	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a104 772	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a105 773	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a106 774	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a107 775	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a108 783	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a109 784	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a110 785	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a111 791	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a112 794	0	0.00%	-	0.00%	0	0.00%	-	0.00%
a113 ALTRI	0	0.00%	-	0.00%	0	0.00%	-	0.00%
Totale	24	100.00%	234 248 950 75	100.00%	23	100.00%	278 606 011 61	100.00%

By Client Industry Sector	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore di attività Industriale	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
n1 Chemicals, Pharma and Healthcare	2	0.33%	23.898.000,00	10,20%	2	0.70%	7.354.541,23	2,82%
n2 Construction, Wood and Furniture	0	0,00%	-	0,00%	1	4,35%	2.198.984,88	7,79%
n3 Consumer Goods	1	4,17%	4.000.000,00	1,71%	1	4,35%	509.582,31	0,18%
n5 Electronics	1	4,17%	16.650.698,68	7,17%	3	13,85%	24.420.693,13	8,77%
n6 Energy/Waste Management	4	16,67%	27.814.668,48	11,82%	13	53,85%	89.306.618,59	29,84%
n8 Fin Institution and Insurance	2	8,33%	28.650.000,00	12,19%	7	4,25%	56.000.000,00	19,74%
n7 Food and Beverage	1	4,17%	4.844.444,46	2,10%	7	30,42%	45.163.420,07	15,42%
n9 Machinery and Metals	4	16,67%	53.447.916,66	22,82%	11	4,35%	3.000.000,00	1,08%
n10 Media & Paper	0	0,00%	-	0,00%	0	0,00%	-	0,00%
n10 Real Estate	1	4,17%	3.436.470,59	1,46%	0	0,00%	-	0,00%
n11 Services	2	8,33%	47.250.000,00	20,17%	2	8,70%	10.198.221,87	3,66%
n12 Telecom & IT	0	0,00%	-	0,00%	0	0,00%	-	0,00%
n13 Textiles	2	8,33%	6.276.786,72	2,68%	2	8,70%	42.438.340,22	15,23%
n14 Tourism	1	4,17%	7.220.000,00	3,08%	0	0,00%	-	0,00%
n15 Transport & Travel	3	12,50%	11.950.000,00	4,80%	0	0,00%	-	0,00%
T Total	24	100,00%	234.248.936,72	100,00%	23	100,00%	278.656.011,61	100,00%

Interest Payment Frequency	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per frequenza di pagamento della quota interessi	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
1 Monthly / Mensile	0	0,00%	0,00	0,00%	1	4,35%	701.936,39	0,25%
2 Bi-monthly / Bimestrale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
3 Quarterly / Trimestrale	9	37,50%	105.300.137,25	44,95%	16	65,22%	131.583.864,80	47,23%
4 Semi-Annually / Semestrale	15	62,50%	128.948.813,50	55,05%	7	30,43%	146.705.710,32	52,52%
5 Annually / Annuale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
T Total	24	100,00%	234.248.936,72	100,00%	23	100,00%	278.656.011,61	100,00%

Interest Rate Type	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tipologia di tasso di interesse	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
1 Fix / Fisso	0	0,00%	-	0,00%	1	4,35%	626.773,26	0,22%
2 Floating / Variabile	24	100,00%	234.248.936,72	100,00%	22	95,65%	277.979.238,35	99,78%
T Total	24	100,00%	234.248.936,72	100,00%	23	100,00%	278.656.011,61	100,00%

Interest Rate	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tasso di Interesse (finanziamenti a tasso fisso) (5)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
n1 0% (incluso) - 3% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
n2 3% (incluso) - 4% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
n3 4% (incluso) - 5% (escluso)	0	0,00%	0	0,00%	0	0,00%	626.773,26	0,22%
n4 5% (incluso) - 6% (escluso)	0	0,00%	0	0,00%	0	0,00%	-	0,00%
n5 >=6%	0	0,00%	0	0,00%	0	0,00%	0	0,00%
T Total	0	0,00%	-	0,00%	1	4,35%	626.773,26	0,22%

Spread on the relevant reference rate (6)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Spread sui tassi di riferim. (finanziamenti a tasso variabile)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
1 0% (incluso) - 1% (escluso)	16	66,67%	164.434.563	70,23%	8	34,78%	156.081.900,96	66,02%
2 1% (incluso) - 1,25% (escluso)	3	12,50%	32.680.444	14,08%	4	17,39%	25.876.262,44	9,29%
3 1,25% (incluso) - 1,5% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
4 1,5% (incluso) - 1,75% (escluso)	1	4,17%	3.440.471	1,46%	0	0,00%	0	0,00%
5 1,75% (incluso) - 2% (escluso)	1	4,17%	6.660.697	2,85%	1	4,35%	13.249	0,00%
6 >=2%	3	12,50%	7.026.769	3,00%	8	34,22%	76.572.624,59	27,48%
T Total	24	100,00%	234.248.936,72	100,00%	22	95,65%	277.979.238,35	99,78%

(A) Si riferisce al Portafoglio, non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentanti il foglio "Incassi"
 (B) Si riferisce al Portafoglio non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentanti il foglio "Incassi"
 (C) Si riferisce alla Regione della Prima Origine che ha concesso il finanziamento
 (D) Si riferisce alla Regione di Origine del Debitore che ha garantito il prestito
 (E) Per media al interesse in media semplice
 (F) Average means the unweighted average
 (G) Come peso per la ponderazione al interesse il debito residuo
 (H) Average weighted by outstanding amount
 (I) Calcolato come differenza tra la data di reporting e la data di stipulazione
 (J) Calcolato come differenza tra la data di reporting e la data di stipulazione
 (K) Calcolato come differenza tra la data di reporting e la data di reporting
 (L) Calcolato come differenza tra la data di reporting e la data di reporting
 (M) Per finanziamenti a tasso fisso
 (N) In relation to fixed interest rate loans
 (O) Per finanziamenti a tasso variabile
 (P) In relation to floating interest rate loans