# Large Corporate One S.r.I.

## **INVESTORS REPORT**

Securitisation of a portfolio of large corporate loans

Euro 897,000,000 Class A Notes Euro 103,000,000 Class B Notes

Investor Report Date

Relevant Quarterly Collection Period

Relevant Interest Period

Payment Date

26/05/2020

01/01/2020

31/01/2020

31/03/2020

30/04/2020

30/04/2020

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## Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Large Corporate One S.r.l.

**Issue Date:** 21/08/2013

Series	Class A Notes	Class B Notes
Initial Subscription Payment	250,000,000.00	28,706,800.40
Currency	Eur	Eur
Final Maturity Date	30/10/2020	30/10/2027
Listing	Irish Stock Exchange	n.a.
ISIN Code	IT0004955776	IT0004955479
Common Code	96259204	n.a.
Clearing System	Monte Titoli, Euroclear, Clearstream	n.a.
Indexation	3.00%	Euribor 3M
Spread at Issuance	0.00%	5.00%

**Transaction Counterparties** 

Originator: UniCredit S.p.A.

Arranger: UniCredit Bank AG, London Branch

Servicer: UniCredit S.p.A.

Corporate Servicer: doBank S.p.A. (formerly UniCredit Management Bank S.p.A.)

Account Bank: UniCredit S.p.A.

Paying Agent:BNP Securities Services, Milan BranchRepresentative of Noteholders:BNP Securities Services, Milan Branch

Swap Counterparty: UniCredit S.p.A.

 Calculation Agent:
 UniCredit Bank AG, London Branch

 Additional Calculation Agent:
 Capital and Funding Solutions Srl

 Account Bank:
 UniCredit S.p.A.

 Cash Manager:
 UniCredit S.p.A.

 Senior Note Guarantor:
 UniCredit S.p.A.

 Interest Shortfall Facility Provider:
 UniCredit S.p.A.

### Large Corporate One S.r.l. - Class A Notes \*

Interest Period		Interest	rest Amount Accrued		Before Payments		Payments		After Payments		
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest *	Principal	Unpaid Interest	Outstanding Principal
21/08/2013	31/10/2014	31/10/2014	3.000%	436	8,958,904.11	-	250,000,000.00	8,958,904.11	-	-	250,000,000.00
31/10/2014	30/10/2015	30/10/2015	3.000%	364	7,479,452.05	-	250,000,000.00	7,479,452.05	-	-	250,000,000.00
30/10/2015	31/10/2016	31/10/2016	3.000%	367	7,520,491.80	-	250,000,000.00	7,520,491.80	-	-	250,000,000.00
31/10/2016	31/10/2017	31/10/2017	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00
31/10/2017	31/10/2018	31/10/2018	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00
31/10/2018	31/10/2019	31/10/2018	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00

<sup>\*</sup> the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.

#### Large Corporate One S.r.l. - COLLECTIONS

Collection Period (both dates included)			Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not	Description on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Receivables repurchased by the	Other	Total Callestians
	both dates tart		prepayments)	Classified as Defaulted Claims	Recoveries on Defaulted Claims	Classified as Defaulted Claims (principal)	Originator	Other	Total Collections
	1/07/2013	31/12/2013	27.823.245.11	2.607.816.84		937,500.00	-	845.57	31.369.407.52
	1/01/2014	31/03/2014	12.318.270.33	430.388.73	-	-		2.935.83	12.751.594.89
	1/04/2014	30/06/2014	21.506.710.54	2.066.588.25		-		1.545.22	23.574.844.01
0	1/07/2014	30/09/2014	12,936,121.65	503,600.04	-	-	-	- 9.07	13,439,712.62
	1/10/2014	31/12/2014	32,087,248.27	1,552,072.96	-	-		19.61	33,639,340.84
	1/01/2015	31/03/2015	8,938,760.93	1,121,540.99		4,687,500.00		35.35	14,747,837.27
	1/04/2015	30/06/2015	57,292,250.13	1,829,565.54	-	5,654,545.44	21,734,047.76	- 24.93	86,510,383.94
	1/07/2015	30/09/2015	3,627,729.84	452,503.13	-	-	29,185,764.05	- 25.20	33,265,971.82
	1/10/2015	31/12/2015	63,408,351.18	1,482,206.75	-	4,217,362.64	-	- 25.21	69,107,895.36
	1/01/2016	31/03/2016	8,535,473.87	716,096.17	-	26,250,000.00		- 24.86	35,501,545.18
	1/04/2016	30/06/2016 30/09/2016	49,837,424.46 11,501,314.03	1,154,196.71 723.327.52	-	20.262.201.92	<del></del>	- 24.87 - 25.13	50,991,596.30 32,486,818.34
	1/10//2016	31/12/2016	42,847,022.15	887,518.17	-	20,262,201.92	28,530,611.64	- 25.13	72,265,126.82
	1/01/2017	31/03/2017	17,333,843.63	842.379.42	-	34.331.250.00	20,330,011.04	- 24.66	52.507.448.39
		30/06/2017	32,359,556,98	820.702.78	-	11.891.533.06	3.437.571.81	- 24.93	48.509.339.70
	1/07/2017	30/09/2017	30.311.793.95	540.337.00		15.454.545.45	5,107,517.51	- 25.20	46,306,651.20
0	1/10/2017	31/12/2017	38.011.044.09	606,219,23		-		- 25.21	38.617.238.11
	1/01/2018	31/03/2018	28,946,602.06	384,602.36	-	-	-	- 24.66	29,331,179.76
	1/04/2018	30/06/2018	28,156,861.31	805,708.24		50,739,200.00	-	- 24.93	79,701,744.62
	1/10/2018	31/12/2018	39,595,711.25	606,432.24		11,353,125.00		- 25.21	51,555,243.28
	1/01/2019	31/03/2019	28,657,598.04	348,109.52	-	-	-	- 24.66	29,005,682.90
	1/04/2019	30/06/2019	35,306,635.66	614,613.88	-	-	-	- 28.22	35,921,221.32
	1/07/2019	30/09/2019	11,257,598.03	274,789.10	-	6,450,000.00	-	- 28.06	17,982,359.07
	1/10/2019	31/12/2019	21,374,330.69	440,945.24	-	53,428,571.45	-	- 32.03	75,243,815.35
- 0	1/01/2020	31/03/2020	5,653,431.37	143,020.50	-	-		- 36.71	5,796,415.16
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	Euro		Euro
SUER INTEREST AVAILABLE FUNDS	392,358.79	ISSUER PRINCIPAL AVAILABLE FUNDS	5,653,431.3
a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)	143,020.50	(a) All amount collected by the Servicer on account of principal	5,653,431.3
o) All Recoveries (principal and interest components) collected by the Servicer	-	(b) any interest, yield and profit component paid on any Eligible Investments	-
c) Interest accrued and paid on the Accounts	- 36.71	(c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement	-
Any amounts (without duplication with the items of the Pricipal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents	-	(d) Any amount received from the Originator pursuant to the Warrenty and Indemnity Agreement	-
e) Any payment to be received from the Swap Counterparty	249,375.00	(e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Notice Interest of Payments	
f) The Cash Reserve Amount	-	All the principal component of proceeds deriving from     i) the sale, if any, of the Master Portfolio or of individual Receivables	
Any interest, yeld and profit component accrued on or generated by any Eligible Investments     (without duplication with the item (a) above)	-	ii) the exercise of the pre-emption right	
Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment		(g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator	
Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right		(h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accountation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment	_
Any Revolving Drawing paid to the Issuer	-	<ul> <li>On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account</li> </ul>	
on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account	_	(j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date	
		(k) on the Final Maturity Date the balance standing to the credit of the Expenses Account	

ISSUER AVAILABLE FUNDS 6,045,790.16

#### Large Corporate One S.r.l. - Priority of Payments

#### INTEREST PRIORITY OF PAYMENT

INTEREST	PRIORITY OF PAYMENT	F
	INTEREST AVAILABLE FUNDS	Euro 392,358.79
First	A) Any Expenses	18,269.63
	B) Amount necessary to replenish the Expenses Account up to Retention Amount	128.30
Second	Fees, indemnity, cost and expenses and all other amounts due to:	
	a) RoN	1,982.50
	b) Servicer	143,389.35
	c) Account Bank	-
	d) Custodian Bank	
	e) Calculation Agent	30,000.00
	f) Additional Calculation Agent	9,509.90
	g) Cash Manager h) Paying Agent	3.484.32
	i) Senior Notes Guarantor	22.487.67
	i) Corporate Servicer	18,631.06
	k) Stichting Corporate Servicer	-
	I) Interest Shortfall Liquidity Provider	676.91
hird	Amount due to the Swap Counterparty under the Swap Agreement	
illiu	Amount due to the Swap Counterparty under the Swap Agreement	
ourth	on each Payment Date other than a Senior Notes Payment Date, any Interest Element;	143,799.15
	on each Senior Notes Payment Date, interest on the Senior Notes	-
ifth	To transfer to the Principal Available Funds any amount paid on the preceding Payment Date under	
	the item First of the Pre-Trigger Notice Principal Priority of Payment	-
Sixth	To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts	-
Seventh	Amount necessary to reduce to zero the debit balance of the Principal Deficiency Ledger	-
ight	During the Initial Period and the Replenishment Period to the Originator:	
	A) the Other Component of the Purchase Price	-
	B) the Other Component of the Purchase Price due and payable which have remained unpaid	
	on previous Payment Dates	-
linth	Any amount necessary to replenish the Cash Reserve Account up to the	
	Cash reserve Required Amount	-
enth	Any swap termination payment other than any amount paid under item Third	-
leventh	Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider	-
welfth	Any principal due to the Interest Shortfall Facility Provider	-
hirteenth	Interest on the Junior Notes	-
ourteenth	Variable Return on the Junior Notes	_
Jurteenth	variable inclum on the Junior Notes	

#### PRINCIPAL PRIORITY OF PAYMENT

	PRINCIPAL AVAILABLE FUNDS	5,653,431.37
First	Any amount payable under items:  A) First to Third (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantee has not been terminated and the Senior Notes Guarantor has not defualted;  B) First to Fourth(inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantee has been terminated or the Senior Notes Guarantor has been terminated	-
Second	During the Initial Period and the Replenishment Period, to pay to the Originator: A) the Principal Component of the Purchase Price B) the Principal Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	-
Third	During the Replenishment Period to credit to the Principal Accumulation Account any residual Principal Available Funds	5,653,431.37
Fourth	On the Senior Notes Payment Date, the Principal Amount on the Senior Notes	-
Fifth	To the Originator any Adjustment Purchase Price	-
Sixth	Amount due and payable under items Eleventh to Twelfth of the Pre-Trigger Notice Interest Priority of Payments, unless already paid under the Pre-Trigger Notice Interest Priority of Payment	-
Seventh	Any amount due to the Originator under the Transaction Document not already paid under other items of this Pre-Trigger Notice Principal Priority of Payment	-
Eighth	To repay to the Senior Notes Guarantor all amount piad by the latter to the Senior Noteholders	-
Ninth	All principal amount on the Junior Notes up to the Junior Notes Retained Amount	-
Tenth	A) Up to but excluding the date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds     B) on the Payment Date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds, net of the Junior Notes Retained Amount	-
Eleventh	All amount outstanding in respect of Junior Notes Retained Amount	-

Euro

#### SERVICING REPORT n. 26 - PORTFOLIO PERFORMANCE

	During the collection period / Nel corso del Periodo di incasso in the previous collection period / Nel corso del Periodo di incasso precedente									
Collections	Total Principal /	Total Interest /	Total Collections /	Total Principal /	Total Interest /	Total Collections /	1			
Incassi relativi al portafoglio	Totale Capitale	Totale Interessi	Totale incassi	Totale Capitale	Totale Interessi	Totale incassi				
a. Total	5.653.431.37	142 983 79	5 796 415 16	74 802 902 14	440 913 21		1			
u. Total	5,050,451.57	142,300.73	5,730,415.10	14,002,502.14	440,313.21	70,240,010.00				
		During the collection period / Ne	l corso del Periodo di Incasso		In the previous collection period / Nel	corso del periodo di incasso precedente		tion periods / Nel corso dei due periodi di casso precedenti	In the three previous collection periods/ Nel corso del tre periodi di incasso precedenti	
Portfolio Status	Number of loans	Outstanding amount	% on the current oustanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Stato del portafoglio	Numero di finanziamenti	Capitale da rimborsare	%sul Totale Debito Residuo Attuale	% sull'importo originariamente cartolarizzato	Numero di finanziamenti	Capitale da rimborsare	Numero di finanziamenti	Capitale da rimborsare	Numero di finanziamenti	Capitale da rimborsare
b.1 Performing Recevables (excluding Delinquent and Crediti non in bonis)	12	151.707.851.99	100.00%	54.45%	12	157.361.283.36	20	232.164.185.50	24	249.871.783.5
b.2 Delinquent Receivables which are not classified as Crediti non in bonis	0		0.00%	0.00%	0		0		0	
b.3 Crediti non in bonis	0		0.00%	0.00%	0		0		0	1 -
b. Total	12	151,707,851.99	100.00%	54.45%	12	157,361,283.36	20	232,164,185.50	24	249,871,783.5
		During the collection period / Ne	l corso del Periodo di incasso		In the previous collection period / Nel	corso del periodo di incasso precedente		tion periods / Nel corso dei due periodi di casso precedenti	In the three previous collection incasso	periods/ Nel corso del tre periodi precedenti
Arrears status	Number of loans	Outstanding amount	% on the current oustanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Dettaglio dei finanziamenti relativi a crediti insoluti	Numero di finanziamenti	Capitale da rimborsare	%sul Totale Debito Residuo Attuale	% sull'importo originariamente cartolarizzato	Numero di finanziamenti	Capitale da rimborsare	Numero di finanziamenti	Capitale da rimborsare	Numero di finanziamenti	Capitale da rimborsare
c.1 from 0 to 29 days	0	-	0.00%	0.00%	0		0		0	
c.2 from 30 to 59 days	0		0.00%	0.00%	0		0		0	
c.3 from 60 to 89 days	0		0.00%	0.00%	0				0	-
c.4 from 90 to 119 days c.5 from 120 to 149 days	0	-	0.00%	0.00%	U				0	<del></del>
c.6 from 150 to 179 days	0		0.00%	0.00%	0				0	
c.7 from 180 to 209 days	ň		0.00%	0.00%	0		0		ň	
c.8 from 210 to 239 days	0		0.00%	0.00%	0		0		0	
c.9 from 240 to 269 days	0	-	0.00%	0.00%	0		0		0	
c.10 from 270 to 299 days	0		0.00%	0.00%	0		0		0	
c.11 from 300 to 329 days c.12 from 330 to 360 days	0		0.00%	0.00%	9		9			
c.13 over 360 days	0		0.00%	0.00%	0				Ů	
c. Total	0		0.00%	0.00%	0		0		0	
Defaulted Loans (gross of recoveries)	During the collection period	% on the initial portfolio	In the previous collection period	In the two previous collection periods	In the three previous collection periods	Total over the four periods	Gross cumulative default	% on the initial portfolio		
Finanziamenti relativi a crediti in default (al lordo del recupero)	Nel corso del Periodo Corrente	% Classificato a default nel corso del Periodo Corrente sull'originario cartolarizzato	Nel corso del periodo di Incasso precedente	Nel corso di due periodi di incasso precedenti	Nel corso di tre periodi di incasso precedenti	Totale nel corso dei quattro periodi	Totale cumulato classificato a Default	% totale cumulato classificato a Default sull'originario cartolarizzato		
d.1 Number of Loans / Numero di finanziamenti	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%		
d.2 Amount classified as Default / Importo classificato a default	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%		
Recovery on loans classified as default	During the collection period	% on the cumulative default	In the previous collection period	In the two previous collection periods	In the three previous collection periods	Amount written-off during the period	Total amount written-off	Total amount written-off as % on the amount classified as default		
Recuperi sul finanziamenti realtivi a crediti in default	Nel corso del Periodo Corrente	% sul totale cumulato classificato a default	Nel corso del periodo di incasso precedente	Nel corso di due periodi di incasso precedenti	Nel corso di tre periodi di incasso precedenti	Totale recuperato/stralciato nel corso dei quattro periodi	Totale cumulato recuperato/stralciato	% del totale cumulato recuperato/stralciato sul totale cumulato classificato a default		
e.1 Recovered amount / Importo recuperato	0.00	0,00%	0.00	0.00	0.00	0.00	0.00	0.00%		
·				•	•	•				
Pre-payments	During the collection period	% on the initial portfolio	At the end of the previous collection	At the end of the second previous collection periods	At the end of the third previous collection	Total over the four periods	Cumulative pre-paid amount	% on the initial portfolio		
		% estinto anticipatamente nel corso	Alla fine del periodo di incasso	Alla fine di due periodi di incasso	Alla fine di tre periodi di incasso		Totale cumulato estinto	% totale cumulato estinto anticipatamente		

#### Large Corporate One S.r.l. - PORTFOLIO DESCRIPTION

#### SERVICING REPORT n. 26 - PORTFOLIO DESCRIPTION

#### PORTFOLIO DESCRIPTION (a)

	Seneral Information about the Portfolio	Value
1	nformazioni generali sul portafoglio	Valore
- 17	.1 Number of Loans: / Numero di finanziamenti:	12
- 1	i.2 Oustanding Portfolio Amount: / Debito residuo:	151,707,851.99
- 6	1.3 Average Outstanding Amount (1) / Debito Residuo Medio (1)	12.642.321.00
- 4	1.4 Weighted Average Seasoning (2) (3) / Seasoning medio ponderato (2) (3)	41.81
- 1	i.5 Top Borrower Group	28,118,750.00
- 6	1.6 Weighted Average Remaining Term (2) (4): / Scadenza residua media condenata (2) (4):	13.3
- 4	<ol> <li>Weighted Average rate (fix rate) (2) (5): / Tasso medio ponderato (tassi fissi) (2) (5):</li> </ol>	0.009
- 17	x8 Weighted Average spread (floating rate) (2) (6): / Spread medio ponderato (tassi variabili) (2) (6):	0.779
- 6	8.9 Weighted Average probability default (2) / Media ponderata probabilità default - WA PA (2)	0.175
- 14	.10 Weighted Average Loss given default / WA LGD (2)	43 359

	· · · · · · · · · · · · · · · · · · ·		At the end of	the collection period			At start of the		
				odo di incasso corrente					
b.	Outstanding amount	Number of Loans	% on total number of loans outstanding	Oustanding amount	% on total amount outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount	% on Total Amount Outstanding
	Debito Residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
	b.1 from 0 (included) to 2.000.000 (excluded) Euro	0	0.00%	-	0.00%	4	17.39%	2,909,720.52	1.04%
	b.2 from 2.000.000 (included) to 5.000.000 (excluded) Euro	3	25.00%	9.750.313.74	6.43%	4	17.39%	13,498,835,30	4.85%
	b.3 from 5,000,000 fincluded) to 10,000,000 (excluded) Euro	2	16.67%	10,100,000,00	6.66%	6	26.09%	40.912.312.81	14.68%
	b.4 from 10.000.000 (included) to 20.000.000 (excluded Euro	5	41.67%	75,938,788.25	50.06%	5	21.74%	58,356,497.64	20.95%
	b.5 from 20,000,000 (included) to 30,000,000 (excluded) Euro	2	16.67%	55.918.750.00	36.86%	2	8.70%	54.821.428.56	19.68%
	b.6 from 30,000,000 (included) to 40,000,000 (excluded) Euro	0	0.00%	-	0.00%	0	0.00%		0.00%
	b.7 from 40.000.000 (included) to 50.000.000 (excluded) Euro	0	0.00%	-	0.00%	0	0.00%		0.00%
	b.8 from 50,000,000 (included) to 60,000,000 (excluded) Euro	0	0.00%	-	0.00%	2	8.70%	108.107.216.68	38.80%
	b.9 over 60,000,000 (included) Euro	0	0.00%	-	0.00%	0	0.00%		0.00%
	h Total	12	100 00%	151 707 851 99	100 00%	23	100 00%	278 606 012	100.00%

				the collection period iodo di incasso corrente		At start of the Transaction All'Inizio dell'Operazione				
c.	Portfolio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	Seasoning del portafoglio (3)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito	% sul debito residuo	
	c.1 from 0 (included) to 12 (excluded) months	0	0.00%		0.00%	4	17.39%	78.183.600.32	28.06%	
	c.2 from 12 (included) to 24 (excluded) months	1	8.33%	11.975.757.00	7.89%	2	8.70%	14.403.685.01	5.17%	
	c.3 from 24 (included) to 36 (excluded) months	5	41.67%	66,463,031.25	43.81%	12	52.17%	104,852,256.61	37.63%	
	c.4 from 36 (included) to 48 (excluded) months	3	25.00%	37.900.000.00	24.98%	- 1	4.35%	509.582.31	0.18%	
	c.5 from 48 (included) to 60 (excluded) months	1	8.33%	4.966.000.00	3.27%	0	0.00%		0.00%	
	c.6 from 60 (included) to 72 (excluded) months	1	8.33%	28,118,750.00	18.53%	1	4.35%	10,734,557.10	3.85%	
	c.7 from 72 (included) to 84 (excluded) months	0	0.00%		0.00%		0.00%		0.00%	
	c.8 from 84 (included) to 96 (excluded) months	0	0.00%		0.00%	1	4.35%	16.188.340.22	5.81%	
	c.9 over 96 (included) months	1	8.33%	2,284,313.74	1.51%	2	8.70%	53,733,989.94	19.29%	
	c Total	12	100 00%	151 707 851 99	100 00%	23	100.00%	278 606 011 51	100 00%	

				the collection period			At start of the		
			Alla fine del peri	odo di incasso corrente			All'inizio dell'O	loerazione	
d.	By Borrower expected Probability of Default	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	Probabilita' di default del debitore	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
	d.1 from 0 (included) to 0,10% (excluded)	- 4	33.33%	78,763,031.25	51.92%	4	17.39%	119,821,428.56	43.01%
	d.2 from 0,10% (included) to 0,20% (excluded)	2	16.67%	33,218,750.00	21.90%	- 1	4.35%	6,783,112.67	2.43%
	d.3 from 0.20% (included) to 0.30% (excluded)	1	8.33%	11.975.757.00	7.89%	6	26.09%	35.438.288.28	12.72%
	d.4 from 0,30% (included) to 0,40% (excluded)	2	16.67%	7,500,000.00	4.94%	6	26.09%	33,299,671.72	11.95%
	d.5 from 0,40% (included) to 0,50% (excluded)	2	16.67%	17,966,000.00	11.84%	0	0.00%		0.00%
	d.6 from 0.50% (included) to 0.60% (excluded)	0	0.00%	-	0.00%	1	4.35%	7.686.984.88	2.76%
	d.7 from 0.60% (included) to 0.70% (excluded)	0	0.00%		0.00%	- 1	4.35%	3.000.000.00	1.08%
	d.8 from 0,70% (included) to 0,80% (excluded)	0	0.00%		0.00%	0	0.00%		0.00%
	d.9 from 0.80% (included) to 0.90% (excluded)	0	0.00%	-	0.00%	1	4.35%	53.107.216.68	19.06%
	d.10 from 0.90% (included) to 1.00% (excluded)	0	0.00%		0.00%	0	0.00%		0.00%
	d.11 from 1,00% (included) to 2,00% (excluded)	0	0.00%		0.00%	3	13.04%	19,469,308.72	6.99%
	d.12 from 2.00% (included) to 3.00% (excluded)	1	8.33%	2.284.313.74	1.51%	0	0.00%		0.00%
	d.13 >= 3.00%	0	0.00%		0.00%	0	0.00%		0.00%
	d. Total	12	100.00%	151,707,851.99	100.00%	23	100.00%	278,606,011.51	100.00%

			At the end of	the collection period			At start of the	Fransaction	
			Alla fine del per	odo di incasso corrente			All'inizio dell'O	Doerazione	
e.	Remaining Term (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	Scadenza residua (4)	Numero di	% sul totale	Valore debito residuo	% sul debito residuo	Numero di	% sul totale	Valore debito	% sul debito
		finanziamenti	finanziamenti			finanziamenti	finanziamenti	residuo	residuo
	e.1 from 0 (included) to 12 months (excluded)	4	33.33%	65.884.750	43.43%	3	13.04%	13.693.182.63	4.91%
	e.2 from 12 (included) to 24 months (excluded)	6	50.00%	71,563,031	47.17%	4	17.39%	19,385,186.70	6.96%
	e.3 from 24 (included) to 48 months (excluded)	2	16.67%	14,260,071	9.40%	9	39.13%	120,011,177.92	43.08%
	e.4 from 48 (included) to 72 months (excluded)		0.00%	0	0.00%	5	21,74%	56.220.907.36	20.18%
	e.5 from 72 (included) to 96 months (excluded)	0	0.00%	0	0.00%	0	0.00%		0.00%
	e.6 from 96 (included) to 120 months (excluded)	0	0.00%	0	0.00%	- 1	4.35%	16,188,340.22	5.81%
	e.7 from 120 (included) to 160 months (excluded)		0.00%	0	0.00%	0	0.00%		0.00%
	e.8 from 160 (included) to 200 months (excluded)	0	0.00%	0	0.00%	0	0.00%		0.00%
	e.9 over 200 (included) months	0	0.00%	0	0.00%	-	4.35%	53,107,216.68	19.06%
	e. Total	12	100,00%	151.707.851.99	100.00%	23	100.00%	278,606,011,51	100,00%

			At the end of	the collection period	At start of the Transaction					
			Alla fine del per	odo di incasso corrente	All'inizio dell'Operazione					
f.	By Region (b)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	Distribuzione Geografica (b)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
	C1 Abruzzo	0	0.00%	-	0.00%	-	4.35%	16,188,340.22	5.81%	
	f.2 Basilicata	0	0.00%		0.00%	0	0.00%		0.00%	
	f.3 Calabria		0.00%		0.00%	0	0.00%		0.00%	
	f.4 Campania	0	0.00%	-	0.00%	0	0.00%		0.00%	
	1.5 Emilia - Romagna	3	25.00%	37,900,000,00	24.98%	5	21.74%	127.670.974.82	45.82%	
	£6 Friuli-Venezia Giulia	0	0.00%		0.00%	2	8.70%	18.397.880.16	6,60%	
	f.7 Lazio	2	16.67%	46,118,750.00	30.40%	0	0.00%		0.00%	
	f.8 Liguria	0	0.00%	-	0.00%	0	0.00%		0.00%	
	19 Lombardia	3	25.00%	29.941.757.00	19.74%	2	8.70%	3.509.582.31	1,26%	
	£10 Marche	0	0.00%		0.00%	0	0.00%		0.00%	
	C11 Molise	0	0.00%		0.00%	0	0.00%		0.00%	
	£12 Piemonte	2	16.67%	4.784.313.74	3.15%	8	34.78%	50.517.979.78	18,13%	
	f.13 Puglia	0	0.00%		0.00%	0	0.00%		0.00%	
	f.14 Sardegna	0	0.00%		0.00%	0	0.00%		0.00%	
	£15 Sidia		0.00%		0.00%	0	0.00%		0.00%	
	f.16 Toscana	0	0.00%		0.00%	0	0.00%		0.00%	
	f.17 Trentino - Alto Adige	0	0.00%		0.00%	0	0.00%		0.00%	
	£18 Umbria	0	0.00%		0.00%	0	0.00%		0.00%	
	f.19 Valle d'Aosta	0	0.00%	-	0.00%	0	0.00%		0.00%	
	f.20 Veneto	2	16.67%	32,963,031.25	21.73%	5	21.74%	62,321,254.22	22.37%	
	f.21 Estero	0	0.00%	-	0.00%		0.00%		0.00%	
	f. Total	12	100.00%	151,707,851.99	100.00%	23	100.00%	278,606,011.51	100.00%	

		Alla fine del per	the collection period iodo di incasso corrente			At start of the 1 All'inizio dell'C	Iperazione	
Client Segment (SAE)	Number of Loans	% on Total Number of Loans	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans	Amount Outstanding	% on To Amou
stribuzione per Settore Industriale (SAE)	Numero di	Outstanding % sul totale	Valore debito residuo	% sul debito residuo	Numero di	Outstanding % sul totale	Valore debito	% sul de
100	finanziamenti 0	finanziamenti 0.00%	-	0.00%	finanziamenti	finanziamenti 0.00%	residuo	residu
101	0	0.00%	-	0.00%		0.00%	-	
120 121	0	0.00%		0.00%		0.00%		
165	0	0.00%		0.00%	è	0.00%		
166 167		0.00%	-	0.00%	- 8	0.00%		
173 0 174	0	0.00%		0.00%		0.00%		
1 175	0	0.00%		0.00%		0.00%		
2 1/6 3 177	0	0.00%		0.00%		0.00%		
4 178 5 191	0	0.00%	-	0.00%	- 8	0.00%		-
6 245 7 247	0	0.00%		0.00%		0.00%	-	
8 248	0	0.00%		0.00%	è	0.00%		
9 249 0 250	0	0.00%	-	0.00%		0.00%		<del>                                     </del>
11 255 2 256	0	0.00%		0.00%		0.00%	-	=
3 257	0	0.00%		0.00%		0.00%		
4 258 5 259	0	0.00%		0.00%	0	0.00%		
6 263 7 264	0	0.00%	-	0.00%	-	0.00%		-
8 265	0	0.00%		0.00%		0.00%		
9 286 0 267	0	0.00%		0.00%		0.00%		
1 268	0	0.00%		0.00%	-	0.00%		⊢
3 273	ő	0.00%	44.000.000	0.00%		0.00%		
4 275 5 276	1 0	8.33% 0.00% 0.00%	11.975.757.00	7.89% 0.00%		0.00%		
6 278 7 279	0	0.00%	-	0.00%		0.00%		+-
8 280	0	0.00%		0.00%		0.00%		F
9 283 0 284 11 288	0	0.00% 0.00% 8.33%		0.00% 0.00% 18.53%		0.00% 0.00% 0.00%		
1 288	1 0	8.33%	28.118.750.00	18.53%	- 8	0.00%		-
3 295 4 296	0	0.00%		0.00%	9	0.00%		=
5 300	0	0.00%		0.00%		0.00%		
6 329 7 430	0 7	0.00% 58.33%	48.870.313.74	0.00% 32.21%	15	0.00% 82.61%	212.781.016.68	
8 431 9 432	0 2	0.00% 16.67%	44,743,031.25	0.00% 29.49%	3	13.04%	65,198,221.57	
	0	0.00%		0.00%		0.00%		
2 471	0	0.00%		0.00%		0.00%		
3 472 4 473	0	0.00%	-	0.00%	- 1	4.35% 0.00%	626,773.26	-
55 474	0			0.00%				
6 475 7 476	1 0	8.33% 0.00%	18 000 000 00	11.86% 0.00%				
8 480 9 481	0	0.00%	-	0.00%		0.00%		-
0 482 1 490	0	0.00%		0.00%	9	0.00%	-	
2 491	0	0.00%		0.00%		0.00%		
3 492 4 500	0	0.00%	-	0.00%	-	0.00%		_
5 501 8 551	0	0.00%		0.00%	9	0.00%		=
7 552	0	0.00%		0.00%		0.00%		
8 600 9 614	0	0.00%		0.00%	9	0.00%		
0 615	0	0.00%	-	0.00%	-	0.00%		-
2 705	0	0.00%		0.00%		0.00%		
3 706 4 707	0	0.00%		0.00%		0.00%		
5 708 6 709	0	0.00%	-	0.00%		0.00%		$\vdash$
7 713 8 714	0	0.00%		0.00%		0.00%	-	-
9 715	0	0.00%		0.00%	· ·	0.00%		
0 717 1 718	0	0.00%	:	0.00%	-			
2 724 3 725	0	0.00%	-	0.00%	-	0.00%		⊢
2 1/2 4 7/26 5 7/27		0.00%		0.00%		0.00%		
6 728	0	0.00%		0.00%	-	0.00%		
7 729 8 733	0	0.00%	-	0.00%	- 6	0.00%		$\vdash$
9 734 9 735	0	0.00%		0.00%		0.00%	-	-
1 739	0	0.00%		0.00%		0.00%		
2 743 3 744	0	0.00%		0.00%	-	0.00%		E
4 745 5 746	0	0.00%	-	0.00%	9	0.00%		H
3 747	0	0.00%		0.00%		0.00%		
7 748 3 757	0	0.00%		0.00%		0.00%		
9 758 00 759	0	0.00%	-	0.00%		0.00%		⊢
00 759 01 768	0	0.00%		0.00%	č	0.00%		
02 785 03 769	0	0.00% 0.00% 0.00%	:	0.00%	-	0.00%		
04 770 05 771	0	0.00%	-	0.00%		0.00%		$\vdash$
06 772	0	0.00%		0.00%	- 2	0.00%		
07 773 08 774 09 775	0	0.00% 0.00% 0.00%		0.00%	-	0.00% 0.00% 0.00%		┢
09 775 10 783	0	0.00%	-	0.00%		0.00%		$\vdash$
11 784	0	0.00%		0.00%	è	0.00%		
12 791 13 794 14 MTRI	0	0.00%	-	0.00%	- 6	0.00%		$\vdash$
14 ALTRI		0.00%	-	0.00%		0.00%		$\overline{}$

				the collection period	At start of the Transaction					
				iodo di incasso corrente	All'inizio dell'Operazione					
h.	By Client Industry Sector	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	Distribuzione per Settore di attivita' industriale	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
	h.1 Chemicals, Pharma and Healthcare	2	16.67%	17.966.000.00	11.84%	2	8.70%	7.854.541.23		
	h.2 Construction, Wood and Furniture	0	0.00%		0.00%		4.35%	7,686,984.88	2.76%	
	h.3 Consumer Goods	0	0.00%		0.00%		4.35%	509.582.31	0.18%	
	h.4 Electronics	0	0.00%		0.00%	3	13.04%	24.429.693.13	8.77%	
	h.5 Energy (Waste Management)	1	8.33%	16,020,000.00	10.56%	3	13.04%	82,305,418.50		
	h.6 Fin Institution and Insurance	-	8.33%	27,800,000.00	18.32%	-	4.35%	55,000,000.00	19.74%	
	h.7 Food and Beverage	0	0.00%		0.00%	7	30.42%	45.183.229.67	16.22%	
	h.8 Machinery and Metals	2	16.67%	21,943,031.25	14.46%	1	4.35%	3,000,000.00	1.08%	
	h.9 Media & Paper	0	0.00%	-	0.00%	0	0.00%		0.00%	
	h.10 Real Estate	1	8.33%	2.284.313.74	1.51%	0	0.00%		0.00%	
	h.11 Services	2	16.67%	46,118,750.00	30.40%	2	8.70%	10,198,221.57	3.66%	
	h.12 Telecom & IT	- 1	8.33%	11,975,757.00	7.89%	0	0.00%		0.00%	
	h.13 Textiles	0	0.00%		0.00%	2	8.70%	42.438.340.22	15.23%	
	h.14 Tourism	- 1	8.33%	5,100,000.00	3.36%	0	0.00%		0.00%	
	h.15 Transport & Travel	- 1	8.33%	2,500,000.00	1.65%	0	0.00%		0.00%	
	h. Total	12	100,00%	151,707,851,99	100.00%	23	100.00%	278,606,011,51	100.00%	

				the collection period	At start of the Transaction						
				odo di incasso corrente		All'inizio dell'Operazione					
i.	Interest Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount	% on Total Amount Outstanding		
	Distribuzione per frequenza di pagamento della quota interessi	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo		
	i.1 Monthly / Mensile	0	0.00%	0.00	0.00%	1	4.35%	701,936.39	0.25%		
	i.2 Birmonthly / Birmonsile	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%		
	1.3 Quarterly / Trimestrale	5	41.67%	63.180.070.74	41.65%	15	65.22%	131.583.864.80	47.23%		
	i.4 Semy Annually / Semestrale	7	58.33%	88,527,781.25	58.35%	7	30.43%	146,320,210.32	52.52%		
	I.5 Annually / Annuale	0	0.00%	0.00	0.00%	0	0.00%	0.00	0.00%		
	i. Total	12	100.00%	151,707,851,99	100,00%	23	100.00%	278,606,011,51	100.00%		

				f the collection period	At start of the Transaction							
			Alla fine del periodo di incasso corrente				All'inizio dell'Operazione					
	Interest Rate Type		% on Total Number		% on Total Amount		% on Total Number	Amount	% on Total			
j.		Number of Loans	of Loans Outstanding	Amount Outstanding	Outstanding	Number of Loans	of Loans Outstanding	Outstanding	Amount Outstanding			
	Tipologia di tasso di interesse	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo			
	.1 Fix/Fisso	0	0.00%	-	0.00%	- 1	4.35%	626,773.26	0.22%			
	12 Floating / Variabile	12	100.00%		100.00%	22	95.65%	277,979,238.25	99.78%			
	j. Total	12	100,00%	151,707,851,99	100.00%	23	100.00%	278,606,011.51	100.00%			

				the collection period	At start of the Transaction						
				odo di incasso corrente		All'inizio dell'Operazione					
k.	Interest Rate	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	Tasso di Interesse (finanziamenti a tasso fisso) (5)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito	% sul debito residuo		
	k.1 0% (incluse) - 3% (escluse)	0	0.00%	0	0.00%	0	0.00%		0.00%		
	k.2 3% (incluse) - 4% (escluse)	0	0.00%	0	0.00%	0	0.00%		0.00%		
	k.3 4% (incluso) - 5% (escluso)	0	0.00%	0	0.00%	1	4.35%	626,773.26	0.22%		
	k.4 5% (incluso) - 6% (escluso)	0	0.00%	0	0.00%	0	0.00%		0.00%		
	k.5 >=6%	0	0.00%	0	0.00%	0	0.00%		0.00%		
	k. Total	0	0.00%		0.00%	- 1	4.35%	626,773.26	0.22%		

				the collection period	At start of the Transaction					
				iodo di incasso corrente	All'inizio dell'Operazione					
L	Spread on the relevant reference rate (6)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	Spread sul tassi di riferim. (finanziamenti a tasso variabile)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito	% sul debito residuo	
	1.1 0% (incluse) - 1% (escluse)	9	75.00%	109.329.031	72.07%	8	34.78%	156.081.090.96	56.02%	
	12 1% (incluso) - 1.25% (escluso)	1	8.33%	28.118.750		4	17.39%	20.876.282.44		
	1.3 1.25% (incluso) - 1.5% (escluso)	0	0.00%	0	0.00%	2	8.70%	13,179,693.13	4.73%	
	1.4 1.5% (incluse) - 1.75% (escluse)	2	16.67%	14.260.071	9.40%	0	0.00%		0.00%	
	1.5 1.75% (incluso) - 2% (escluso)	0	0.00%	0	0.00%	3	13.04%	11.269.650.13	4.05%	
	16 >=2%	0	0.00%	0	0.00%	5	21.74%	76,572,521.59	27.48%	
	I. Total	12	100.00%	151,707,851,99	100.00%	22	95,65%	277.979.238.25	99,78%	

<sup>(</sup>c) 2 hade all Profession, our classification a Children's and the second of the secon