

Large Corporate One S.r.l.

INVESTORS REPORT

Securitisation of a portfolio of large corporate loans

Euro 897,000,000 Class A Notes
Euro 103,000,000 Class B Notes

Investor Report Date	21/08/2020	
Relevant Quarterly Collection Period	01/03/2020	30/06/2020
Relevant Interest Period	30/04/2020	31/07/2020
Payment Date		31/07/2020

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Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Large Corporate One S.r.l.
Issue Date: 21/08/2013

Series	Class A Notes	Class B Notes
Initial Subscription Payment	250,000,000.00	28,706,800.40
Currency	Eur	Eur
Final Maturity Date	30/10/2020	30/10/2027
Listing	Irish Stock Exchange	n.a.
ISIN Code	IT0004955776	IT0004955479
Common Code	96259204	n.a.
Clearing System	Monte Titoli, Euroclear, Clearstream	n.a.
Indexation	3.00%	Euribor 3M
Spread at Issuance	0.00%	5.00%

Transaction Counterparties

Originator: UniCredit S.p.A.
Arranger: UniCredit Bank AG, London Branch
Servicer: UniCredit S.p.A.
Corporate Servicer: doBank S.p.A. (formerly UniCredit Credit Management Bank S.p.A.)
Account Bank: UniCredit S.p.A.
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: BNP Securities Services, Milan Branch
Swap Counterparty: UniCredit S.p.A.
Calculation Agent: UniCredit Bank AG, London Branch
Additional Calculation Agent: Capital and Funding Solutions Srl
Account Bank: UniCredit S.p.A.
Cash Manager: UniCredit S.p.A.
Senior Note Guarantor: UniCredit S.p.A.
Interest Shortfall Facility Provider: UniCredit S.p.A.

Large Corporate One S.r.l. - Class A Notes *

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest *	Principal	Unpaid Interest	Outstanding Principal
21/08/2013	31/10/2014	31/10/2014	3.000%	436	8,958,904.11	-	250,000,000.00	8,958,904.11	-	-	250,000,000.00
31/10/2014	30/10/2015	30/10/2015	3.000%	364	7,479,452.05	-	250,000,000.00	7,479,452.05	-	-	250,000,000.00
30/10/2015	31/10/2016	31/10/2016	3.000%	367	7,520,491.80	-	250,000,000.00	7,520,491.80	-	-	250,000,000.00
31/10/2016	31/10/2017	31/10/2017	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00
31/10/2017	31/10/2018	31/10/2018	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00
31/10/2018	31/10/2019	31/10/2018	3.000%	365	7,500,000.00	-	250,000,000.00	7,500,000.00	-	-	250,000,000.00

* the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.

Large Corporate One S.r.l. - Issuer Available Funds

	Euro		Euro
ISSUER INTEREST AVAILABLE FUNDS	372,625.38	ISSUER PRINCIPAL AVAILABLE FUNDS	43,108,358.45
(a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)	224,440.14	(a) All amount collected by the Servicer on account of principal	43,108,358.45
(b) All Recoveries (principal and interest components) collected by the Servicer	-	(b) any interest, yield and profit component paid on any Eligible Investments	-
(c) Interest accrued and paid on the Accounts	- 36.98	(c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) Any amounts (without duplication with the items of the Principal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents	-	(d) Any amount received from the Originator pursuant to the Warranty and Indemnity Agreement	-
(e) Any payment to be received from the Swap Counterparty	148,222.22	(e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Interest of Payments	-
(f) The Cash Reserve Amount	-	(f) All the principal component of proceeds deriving from i) the sale, if any, of the Master Portfolio or of individual Receivables ii) the exercise of the pre-emption right	-
(g) Any interest, yield and profit component accrued on or generated by any Eligible Investments (without duplication with the item (a) above)	-	(g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator	-
(h) Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment	-	(h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accumulation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment	-
(i) Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right	-	(i) On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account	-
(j) Any Revolving Drawing paid to the Issuer	-	(j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date	-
(l) on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account	-	(k) on the Final Maturity Date the balance standing to the credit of the Expenses Account	-
ISSUER AVAILABLE FUNDS	43,480,983.83		

Large Corporate One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		<i>Euro</i>
INTEREST AVAILABLE FUNDS		372,625.38
First	A) Any Expenses B) Amount necessary to replenish the Expenses Account up to Retention Amount	25,323.03 147.18
Second	Fees, indemnity, cost and expenses and all other amounts due to: a) RoN b) Servicer c) Account Bank d) Custodian Bank e) Calculation Agent f) Additional Calculation Agent g) Cash Manager h) Paying Agent i) Senior Notes Guarantor j) Corporate Servicer k) Stichting Corporate Servicer l) Interest Shortfall Liquidity Provider	1,982.50 139,030.62 - - 30,000.00 9,509.90 - - 1,422.93 22,987.40 18,254.91 - - 691.96
Third	Amount due to the Swap Counterparty under the Swap Agreement	-
Fourth	on each Payment Date other than a Senior Notes Payment Date, any Interest Element; on each Senior Notes Payment Date, interest on the Senior Notes	123,274.95 -
Fifth	To transfer to the Principal Available Funds any amount paid on the preceding Payment Date under the item First of the Pre-Trigger Notice Principal Priority of Payment	-
Sixth	To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts	-
Seventh	Amount necessary to reduce to zero the debit balance of the Principal Deficiency Ledger	-
Eight	During the Initial Period and the Replenishment Period to the Originator: A) the Other Component of the Purchase Price B) the Other Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	- - -
Ninth	Any amount necessary to replenish the Cash Reserve Account up to the Cash reserve Required Amount	-
Tenth	Any swap termination payment other than any amount paid under item Third	-
Eleventh	Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider	-
Twelfth	Any principal due to the Interest Shortfall Facility Provider	-
Thirteenth	Interest on the Junior Notes	-
Fourteenth	Variable Return on the Junior Notes	-

PRINCIPAL PRIORITY OF PAYMENT

		<i>Euro</i>
PRINCIPAL AVAILABLE FUNDS		43,108,358.45
First	Any amount payable under items: A) First to Third (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has not been terminated and the Senior Notes Guarantor has not defaulted; B) First to Fourth (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has been terminated or the Senior Notes Guarantor has been terminated	- -
Second	During the Initial Period and the Replenishment Period, to pay to the Originator: A) the Principal Component of the Purchase Price B) the Principal Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	- -
Third	During the Replenishment Period to credit to the Principal Accumulation Account any residual Principal Available Funds	43,108,358.45
Fourth	On the Senior Notes Payment Date, the Principal Amount on the Senior Notes	-
Fifth	To the Originator any Adjustment Purchase Price	-
Sixth	Amount due and payable under items Eleventh to Twelfth of the Pre-Trigger Notice Interest Priority of Payments, unless already paid under the Pre-Trigger Notice Interest Priority of Payment	-
Seventh	Any amount due to the Originator under the Transaction Document not already paid under other items of this Pre-Trigger Notice Principal Priority of Payment	-
Eighth	To repay to the Senior Notes Guarantor all amount paid by the latter to the Senior Noteholders	-
Ninth	All principal amount on the Junior Notes up to the Junior Notes Retained Amount	-
Tenth	A) Up to but excluding the date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds B) on the Payment Date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds, net of the Junior Notes Retained Amount	- -
Eleventh	All amount outstanding in respect of Junior Notes Retained Amount	-

SERVICING REPORT n. 26 - PORTFOLIO PERFORMANCE

Collections / Incassi relativi al portafoglio	During the collection period / Nel corso del Periodo di incasso			In the previous collection period / Nel corso del Periodo di incasso precedente		
	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi
a. Total	43.108.358,45	224.403,18	43.332.761,61	6.853.431,37	142.983,79	5.736.415,16

Portfollio Status / Stato del portafoglio	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
b. Total	10	108.599.493,34	100,00%	38,98%	12	151.707.851,99	12	157.981.293,38	20	232.184.185,50

Arrears status / Dettaglio dei finanziamenti relativi a crediti insoluti	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
c. Total	0	-	0,00%	0,00%	0	-	0	-	0	-

Defaulted Loans (gross of recoveries) / Finanziamenti relativi a crediti in default (al lordo del recupero)	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Total over the four periods / Totale nel corso dei quattro periodi		Gross cumulative default / Totale cumulato classificato a Default		% on the initial portfolio / % totale cumulato classificato a Default sull'originario cartolarizzato	
	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default
d. Total	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00	0,00%	

Recovery on loans classified as default / Recupero sui finanziamenti relativi a crediti in default	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Amount written-off during the period / Totale recuperato/stralcato nel corso dei quattro periodi		Total amount written-off / Totale cumulato recuperato/stralcato		% on the amount classified as default / % del totale cumulato recuperato/stralcato sul totale cumulato classificato a default	
	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default	Recovered amount / Importo recuperato	% sul totale cumulato classificato a default
e. Total	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00	0,00%	

Pre-payments / Estinzioni Anticipate	During the collection period / Nel corso del Periodo Corrente		At the end of the previous collection period / Alla fine del periodo di incasso precedente		At the end of the second previous collection periods / Alla fine di due periodi di incasso precedenti		At the end of the third previous collection periods / Alla fine di tre periodi di incasso precedenti		Total over the four periods / Totale dei quattro periodi		Cumulative pre-paid amount / Totale cumulato estinto anticipatamente		% on the initial portfolio / % totale cumulato estinto anticipatamente sull'importo originariamente cartolarizzato	
	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totali/parziali	% on the initial portfolio
f. Total	28.118.750,00	0,09%	-	-	93.428.571,45	-	6.450.000,00	-	87.987.361,45	-	284.838.584,98	-	109,24%	

SERVICING REPORT n. 26 - PORTFOLIO DESCRIPTION

PORTFOLIO DESCRIPTION (a)

General Information about the Portfolio		Value
Informazioni generali sul portafoglio		Valore
A1	Number of Loans / Numero di Finanziamenti	10
A2	Outstanding Portfolio Amount / Debito residuo	108.599.493,54
A3	Average Outstanding Amount (1) / Debito Residuo Medio (1)	10.859.949,35
A4	Weighted Average Seniority (2) (3) / Seniorita media ponderata (2) (3)	38,48
A5	Top Borrower Group	27.800.000,00
A6	Weighted Average Remaining Term (2) (4) / Scadenza residua media ponderata (2) (4)	18,50
A7	Weighted Average Loss (5) (6) (7) / Perdita media ponderata (base) (5) (6) (7)	0,00%
A8	Weighted Average Secured (Recovery ratio) (2) (8) / Secured medio ponderato (base) (recovery) (2) (8)	0,73%
A9	Weighted Average Probability Default (1) / Media ponderata probabilità default - IVA IVA (2)	0,17%
A10	Weighted Average Loss given default (7) VA LGD (2)	41,87%

	At the end of the collection period				At start of the Transaction			
	Number of Loans	% on total number of Loans Outstanding	Outstanding amount	% on total amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Outstanding amount								
Debito Residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
B1	from 0 (included) to 2.000.000 (excluded) Euro	0,00%	-	0,00%	1	17,39%	2.909.720,00	2,68%
B2	from 2.000.000 (included) to 4.000.000 (excluded) Euro	30,00%	8.816.862,00	8,20%	8	17,39%	14.598.208,00	13,45%
B3	from 4.000.000 (included) to 6.000.000 (excluded) Euro	1,00%	6.000.000,00	5,53%	1	17,39%	60.912.912,81	56,18%
B4	from 6.000.000 (included) to 8.000.000 (excluded) Euro	50,00%	69.781.111,57	64,30%	5	21,74%	58.305.497,64	53,89%
B5	from 8.000.000 (included) to 10.000.000 (excluded) Euro	0,00%	-	0,00%	2	8,70%	54.821.428,59	50,60%
B6	from 10.000.000 (included) to 12.000.000 (excluded) Euro	0,00%	-	0,00%	0	0,00%	-	0,00%
B7	from 12.000.000 (included) to 14.000.000 (excluded) Euro	0,00%	-	0,00%	0	0,00%	-	0,00%
B8	from 14.000.000 (included) to 16.000.000 (excluded) Euro	0,00%	-	0,00%	0	0,00%	-	0,00%
B9	over 16.000.000 (included) Euro	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,21	100,00%

	At the end of the collection period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Portfolio Seasoning (3)								
Resinazione del portafoglio (3)	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
C1	from 0 (included) to 12 (excluded) months	0,00%	-	0,00%	1	17,39%	79.193.600,32	72,60%
C2	from 12 (included) to 24 (excluded) months	1,00%	11.876.297,00	11,00%	2	8,70%	14.403.686,01	13,17%
C3	from 24 (included) to 36 (excluded) months	30,00%	28.510.000,00	26,37%	12	52,17%	154.862.168,81	55,95%
C4	from 36 (included) to 48 (excluded) months	6,00%	66.557.854,17	61,29%	1	4,35%	509.582,31	0,46%
C5	from 48 (included) to 60 (excluded) months	0,00%	-	0,00%	0	0,00%	-	0,00%
C6	from 60 (included) to 72 (excluded) months	0,00%	-	0,00%	1	4,35%	10.734.657,10	9,89%
C7	from 72 (included) to 84 (excluded) months	0,00%	-	0,00%	0	0,00%	-	0,00%
C8	from 84 (included) to 96 (excluded) months	0,00%	-	0,00%	1	4,35%	16.188.340,32	14,90%
C9	over 96 (included) months	1,00%	2.855.889,37	2,63%	2	8,70%	53.733.889,84	49,29%
Total	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,21	100,00%

	At the end of the collection period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
By Borrower expected Probability of Default								
Probabilità di default del debitore	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
D1	from 0 (included) to 0,10% (excluded)	4,00%	89.808.354,17	82,80%	4	17,39%	119.821.428,59	43,01%
D2	from 0,10% (included) to 0,25% (excluded)	2,00%	16.438.257,00	15,14%	2	8,70%	6.783.112,87	2,43%
D3	from 0,25% (included) to 0,50% (excluded)	0,00%	-	0,00%	8	26,99%	38.438.288,78	13,77%
D4	from 0,50% (included) to 0,75% (excluded)	30,00%	7.800.000,00	7,19%	11	36,09%	39.799.871,17	14,28%
D5	from 0,75% (included) to 0,50% (excluded)	1,00%	13.900.000,00	12,8%	0	0,00%	-	0,00%
D6	from 0,50% (included) to 0,60% (excluded)	0,00%	-	0,00%	1	4,35%	7.266.888,98	2,61%
D7	from 0,60% (included) to 0,75% (excluded)	0,00%	-	0,00%	1	4,35%	3.000.000,00	1,09%
D8	from 0,75% (included) to 0,85% (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
D9	from 0,85% (included) to 0,95% (excluded)	0,00%	-	0,00%	1	4,35%	53.107.216,68	19,40%
D10	from 0,95% (included) to 1,00% (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
D11	from 1,00% (included) to 2,00% (excluded)	0,00%	-	0,00%	1	4,35%	13.516,16	0,00%
D12	from 2,00% (included) to 3,00% (excluded)	1,00%	2.855.889,37	2,63%	0	0,00%	-	0,00%
D13	over 3,00%	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,21	100,00%

	At the end of the collection period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Remaining Term (4)								
Residenza residua (4)	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
E1	from 0 (included) to 12 months (excluded)	3,00%	50.800.000,00	46,79%	1	13,96%	13.900.162,63	5,01%
E2	from 12 (included) to 24 months (excluded)	4,00%	41.267.854,17	38,00%	4	17,39%	19.385.186,70	6,96%
E3	from 24 (included) to 36 months (excluded)	3,00%	18.510.838,33	17,05%	8	34,35%	140.911.177,97	50,94%
E4	from 36 (included) to 48 months (excluded)	0,00%	-	0,00%	1	21,74%	60.231.007,36	21,98%
E5	from 48 (included) to 60 months (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
E6	from 60 (included) to 72 months (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
E7	from 72 (included) to 84 months (excluded)	0,00%	-	0,00%	1	4,35%	16.188.340,32	5,81%
E8	from 84 (included) to 120 months (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
E9	from 120 (included) to 180 months (excluded)	0,00%	-	0,00%	0	0,00%	-	0,00%
E10	over 180 (included) months	0,00%	-	0,00%	1	4,35%	53.107.216,68	19,06%
Total	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,21	100,00%

	At the end of the collection period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
By Region (b)								
Distribuzione Geografica (b)	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
F1	Abruzzo	0,00%	-	0,00%	1	4,35%	16.188.340,32	5,81%
F2	Basilicata	0,00%	-	0,00%	0	0,00%	-	0,00%
F3	Calabria	0,00%	-	0,00%	0	0,00%	-	0,00%
F4	Campania	0,00%	-	0,00%	0	0,00%	-	0,00%
F5	Emilia - Romagna	3,00%	37.482.000,00	34,51%	11	21,74%	127.670.974,82	45,82%
F6	Friuli Venezia Giulia	0,00%	-	0,00%	2	8,70%	18.397.880,16	6,60%
F7	Lazio	1,00%	18.000.000,00	16,67%	0	0,00%	-	0,00%
F8	Liguria	0,00%	-	0,00%	0	0,00%	-	0,00%
F9	Lombardia	2,00%	24.976.257,00	22,92%	8	34,35%	1.509.582,31	0,54%
F10	Marche	0,00%	-	0,00%	0	0,00%	-	0,00%
F11	Molise	0,00%	-	0,00%	0	0,00%	-	0,00%
F12	Puglia	2,00%	4.856.889,37	4,47%	1	10,00%	50.617.099,78	18,19%
F13	Puglia	0,00%	-	0,00%	0	0,00%	-	0,00%
F14	Sardegna	0,00%	-	0,00%	0	0,00%	-	0,00%
F15	Sicilia	0,00%	-	0,00%	0	0,00%	-	0,00%
F16	Toscana	0,00%	-	0,00%	0	0,00%	-	0,00%
F17	Trentino - Alto Adige	0,00%	-	0,00%	0	0,00%	-	0,00%
F18	Umbria	0,00%	-	0,00%	0	0,00%	-	0,00%
F19	Valle d'Aosta	0,00%	-	0,00%	0	0,00%	-	0,00%
F20	Veneto	2,00%	23.805.354,17	21,92%	8	21,74%	62.321.254,22	22,37%
F21	Emilia	0,00%	-	0,00%	0	0,00%	-	0,00%
Total	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,21	100,00%

By Client Segment (BAE)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore Industriale (BAE)	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
A1 100	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A2 101	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A3 102	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A5 121	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A6 165	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A7 166	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A8 167	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A9 173	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A10 174	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A11 175	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A12 175	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A13 177	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A14 178	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A15 181	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A16 245	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A17 247	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A18 248	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A19 249	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A20 250	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A21 255	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A22 256	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A23 257	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A24 258	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A25 259	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A26 263	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A27 264	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A28 265	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A29 266	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A30 267	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A31 268	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A32 270	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A33 273	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A34 275	1	10.00%	11.875.297,00	11.93%	0	0.00%	-	0.00%
A35 276	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A36 278	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A37 279	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A38 280	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A39 283	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A40 284	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A41 286	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A42 284	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A43 295	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A44 296	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A45 305	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A46 309	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A47 430	6	60.00%	39.628.382,37	39.40%	19	82.61%	212.781.016,98	78.37%
A48 431	0	0.00%	-	0.00%	11	13.64%	46.198.221,97	24.40%
A49 432	2	20.00%	39.095.354,17	38.00%	0	0.00%	-	0.00%
A50 433	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A51 470	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A52 471	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A53 472	0	0.00%	-	0.00%	11	4.36%	626.773,26	0.29%
A54 473	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A55 474	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A56 475	1	10.00%	18.000.000,00	18.57%	0	0.00%	-	0.00%
A58 480	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A59 481	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A60 482	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A61 490	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A62 491	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A63 492	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A64 500	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A65 501	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A66 551	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A67 552	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A68 600	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A69 614	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A70 615	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A71 704	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A72 705	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A73 706	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A74 707	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A75 708	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A76 709	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A77 713	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A78 714	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A79 715	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A80 717	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A81 718	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A82 724	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A83 725	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A84 726	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A85 727	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A86 728	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A87 729	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A88 733	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A89 734	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A90 735	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A91 739	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A92 743	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A93 744	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A94 746	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A95 749	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A96 747	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A97 748	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A98 750	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A99 755	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A100 759	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A101 768	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A102 785	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A103 769	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A104 770	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A105 771	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A106 772	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A107 773	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A108 774	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A109 775	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A110 783	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A111 784	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A112 791	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A113 794	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A114 AlTRI	0	0.00%	-	0.00%	0	0.00%	-	0.00%
A115 Total	60	100.00%	168.099.493,54	100.00%	23	100.00%	278.606.011,51	100.00%

At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione				
By Client Industry Sector	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore di attività Industriale	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
N1 Chemicals, Pharma and Healthcare	1	10,00%	13.000.000,00	11,97%	2	8,70%	7.854.541,23	2,82%
N2 Construction, Wood and Furniture	0	0,00%	-	0,00%	1	4,35%	4.086.984,38	2,76%
N3 Consumer Goods	0	0,00%	-	0,00%	1	4,35%	6.009.582,31	0,18%
N4 Electronics	0	0,00%	-	0,00%	1	13,54%	12.429.000,00	4,77%
N5 Energy/Utility Management	1	10,00%	12.810.000,00	11,82%	3	13,04%	24.429.418,59	25,44%
N6 Fin Institution and Insurance	1	10,00%	27.800.000,00	26,80%	1	4,35%	56.000.000,00	19,74%
N7 Food and Beverage	0	0,00%	-	0,00%	2	30,42%	49.183.229,07	18,22%
N8 Machinery and Metals	2	20,00%	16.295.354,17	15,01%	1	4,35%	3.000.000,00	1,08%
N9 Media & Paper	0	0,00%	-	0,00%	0	0,00%	-	0,00%
N10 Real Estate	1	10,00%	2.895.889,37	2,69%	0	0,00%	-	0,00%
N11 Services	1	10,00%	18.000.000,00	16,87%	2	8,70%	10.189.221,87	3,66%
N12 Telecom & IT	1	10,00%	11.976.917,00	11,03%	0	0,00%	-	0,00%
N13 Textiles	0	0,00%	-	0,00%	2	8,70%	42.438.340,22	15,23%
N14 Tourism	1	10,00%	4.462.500,00	4,11%	0	0,00%	-	0,00%
N15 Transport & Travel	1	10,00%	2.650.000,00	2,39%	0	0,00%	-	0,00%
Totale	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,51	100,00%

At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione				
Interest Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per frequenza di pagamento della quota interessi	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
T1 Monthly / Mensile	0	0,00%	0,00	0,00%	1	4,35%	701.936,38	0,25%
T2 Bimonthly / Bimestrale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
T3 Quarterly / Trimestrale	5	50,00%	58.004.139,37	54,14%	16	69,57%	131.583.864,86	47,23%
T4 Semi Annually / Semestrale	5	50,00%	49.795.354,17	45,85%	2	8,70%	148.320.710,32	52,52%
T5 Annually / Annuale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
Totale	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,51	100,00%

At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione				
Interest Rate Type	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tipologia di tasso di interesse	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
T1 Fix / Fisso	0	0,00%	-	0,00%	1	4,35%	626.773,26	0,22%
T2 Floating / Variabile	10	100,00%	108.599.493,54	100,00%	22	95,65%	277.979.238,25	99,78%
Totale	10	100,00%	108.599.493,54	100,00%	23	100,00%	278.606.011,51	100,00%

At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione				
Interest Rate	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Tasso di Interesse (finanziamenti a tasso fisso) (B)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
N1 0% (incluso) - 1% (escluso)	0	0,00%	0	0,00%	0	0,00%	-	0,00%
N2 1% (incluso) - 2% (escluso)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
N3 2% (incluso) - 4% (escluso)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
N4 4% (incluso) - 5% (escluso)	0	0,00%	-	0,00%	1	4,35%	626.773,26	0,22%
N5 5% (incluso) - 6% (escluso)	0	0,00%	-	0,00%	0	0,00%	-	0,00%
N6 >=6%	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Totale	0	0,00%	-	0,00%	1	4,35%	626.773,26	0,22%

At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione				
Spread on the relevant reference rate (B)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Spread sui tassi di riferim. (finanziamenti a tasso variabile)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo
L1 0% (incluso) - 1% (escluso)	8	80,00%	84.567.854	87,06%	8	34,78%	156.081.800,00	56,02%
L2 1% (incluso) - 1,25% (escluso)	0	0,00%	-	0,00%	4	17,39%	29.816.282,44	10,70%
L3 1,25% (incluso) - 1,5% (escluso)	0	0,00%	-	0,00%	2	8,70%	13.179.603,13	4,73%
L4 1,5% (incluso) - 1,75% (escluso)	2	20,00%	14.031.638	12,92%	0	0,00%	-	0,00%
L5 1,75% (incluso) - 2% (escluso)	0	0,00%	-	0,00%	3	13,04%	11.269.650,13	4,05%
L6 >=2%	0	0,00%	-	0,00%	6	26,14%	76.572.521,59	27,48%
Totale	10	100,00%	108.599.493,54	100,00%	23	95,65%	277.979.238,25	99,78%

(A) Si tratta del Portafoglio, non classificato ai Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentato il foglio "Incaassi"

(B) Si riferisce al Portafoglio non classificato ai Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentato il foglio "Incaassi"

(C) Si riferisce alla Regione della Friuli-Venezia Giulia che ha concesso il finanziamento

(D) Si riferisce alla Regione dell'Originale Branch which granted the loans

(E) Per media si intende la media semplice

(F) Average means the unweighted average

(G) Come peso per la ponderazione si intende il debito residuo

(H) Average weighted by outstanding amount

(I) Calcolato come differenza tra la data di reporting e la data di stipulazione

(J) Calculated as the difference between the reporting date and the origination date

(K) Calcolato come differenza tra la data di reporting e la data di reporting

(L) Calculated as the difference between the maturity date and the reporting date

(M) Per finanziamenti a tasso fisso

(N) In relation to fixed interest rate loans

(O) Per finanziamenti a tasso variabile

(P) In relation to floating interest rate loans