



INVESTORS REPORT - Payment Date: 10 February 2021

Heliconus S.r.l.

Euro 369,000,000 Class A RMB Floating Rate Notes due February 2036

Euro 30,800,000 Class B RMB Floating Rate Notes due February 2036

Euro 8,990,200 Class C RMB Floating Rate Notes due February 2036

Table of Contents

Notes Report	Page	2
Issuer Available Funds	Page	3
Use of Interest	Page	4
Use of Principal	Page	5
Portfolio Performance	Page	6

Originator	FinecoBank S.p.A.
Issuer	Heliconus S.r.l.
Issue Date	08 November 2020
Joint Lead Managers	MCC S.p.A. and CDC ICM
Sole Arranger	MCC S.p.A.
Representative of Noteholders	Bank of New York Trustee Services Ltd.
Calculation Agent	Capital and Funding Solutions s.r.l.
Swap Counterparty	Natixis S.A.
Servicer	UniCredit S.p.A.
Paying Agent	Bank Of New York SA/NV - Milan Branch
Account Bank	BNP Paribas Securities Services - Milan Branch
	Bank Of New York s.a.- Milan Branch
Liquidity Provider	UniCredit S.p.A.

The Notes

Classes	Class A	Class B	Class C
Original Balance	369,000,000	30,800,000	8,990,200
Currency	Euro	Euro	Euro
Legal maturity	February 2036	February 2036	February 2036
Listing	Luxembourg	Luxembourg	
ISIN code	IT0003383855	IT0003383871	
Indexation	3M Euribor	3M Euribor	3M Euribor
Spread over Euribor	0.33%	1.00%	-1.00%

Ratings at Issue Date

Fitch	AAA	A
Moodys	Aaa	A2
S&P	AAA	

Date of Report	17 February 2021
Collection Period	From 01 October 2020 to and including 31 December 2020
Payment Date	10 February 2021
Last Payment Date	10 November 2020
Next Payment Date	10 May 2021
3-month Euribor	-0.5130%
Interest Period	From 10 November 2020 to 10 February 2021
Days Accrued in the Interest Period	92
Class A Notes Rate of Interest	0.000%
Class B Notes Rate of Interest	0.487%
Class C Notes Rate of Interest	0.000%

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Notes Report

Principal				
	Initial Amount	Previous Amount	Payments	Final Outstanding
Class A Notes	369,000,000.00	0.00	0.00	0.00
Class B Notes	30,800,000.00	18,466,448.00	2,168,936.00	16,297,512.00
Class C Notes	8,990,200.00	8,990,200.00	0.00	8,990,200.00

Interest				
	Interest Rate	Accrued Interest	Unpaid Interest	Interest Payment
Class A Notes	0.0000%	0.00	0.00	0.00
Class B Notes	0.4870%	22,990.73	0.00	22,990.73
Class C Notes	0.0000%	0.00	0.00	0.00

Collateral Portfolio						
% of Credit enhancement *		Collateral Portfolio at the end of the Collection Period	Subsequent Portfolios purchased at the following Payment Date	Total Collateral Portfolios	Total Performing Outstanding Principal**	Reserve Advance***
Class A	Class B					
100.00%	54.59%					
		40,894,804.29	0.00	40,894,804.29	35,891,089.97	10,220,000.00

* Calculated as (Total Performing Outstanding Principal - Final Outstanding of the relevant and most senior Class of Notes) / Total Performing Outstanding Principal

** Aggregate Principal Amount of Claims net of the Aggregate Principal Amount of defaults as at the end of the Collection Period

*** Does not constitute a credit support

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Issuer Available Funds

		Total EUR
Issuer Interest Available Funds (Interest Account)		
	Initial Balance from Previous Payment Date	-
(a)	Interest Collections on the Portfolio during relevant Collection Period	160,624.15
(b)	Swap Receipts	89,391.01
(c)	Advances from the Liquidity Facility	-
(d)	Amount of Recoveries under the Portfolio (related to the interest amounts)	54,409.57
(e)	Interest component from any amounts received from renegotiations/repurchase of any mortgage loans	-
(f)	Prepayment penalties	-
(g)	Any other interest amounts received by any party to the Transaction Document (in the Transaction Account)	-
(h)	Amounts allocated as Interest Shortfall Amount	-
(i)	All amount of interests accrued and available on each of the Accounts	6,195.50
	Other amounts	-
TOTAL ISSUER INTEREST AVAILABLE FUNDS		310,620.23

		Total EUR
Issuer Principal Available Funds (Principal Account)		
	Initial Balance from Previous Payment Date	262.32
(a)-1	Principal Collections on the Portfolio during relevant Collection Period (excluding the amount due to the prepayments)	1,416,514.79
(a)-2	Principal Collection due to Prepayments	550,145.57
(b)	Amount of Recoveries under the Portfolio (related to the principal amounts)	202,069.39
(c)	Principal Amounts received upon re-negotiation/re-purchase of any Mortgage Loans	-
(d)	Amounts to be credited as Principal Deficiency Ledger	-
(e)	All principal amounts received by any party to the Transaction Document (in the Transaction Account) other than the amount collected in respect of the Claims	-
	Other amounts	-
TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS		2,168,992.07

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Use of Interest Available Funds			
Payments:		Amount Due (Total EUR)	Amount Allocated (Total EUR)
i)	(A) Fees, costs, expenses and taxes required to be paid in order to preserve the existence of the Issuer	0.00	0.00
	(B) Retention Amount	4,892.40	4,892.40
	<i>(Including any applicable VAT, this amount cannot exceed the 0.50% p.a. of the Outstanding Principal Amount of the Claims in the Portfolio as at such Payment Date: the "Cap")</i>		
ii)	Fees, costs and expenses of the Representative of the Noteholders;	1,625.00	1,625.00
iii)	Fees, costs, expenses and taxes payable to any party to the Intercreditor	84,204.32	84,204.32
iv)	Interest and sums outstanding under Liquidity Facility Agreement;	0.00	0.00
v)	Swap Payment;	0.00	0.00
vi)	Class A Interest;	0.00	0.00
vii)	Class A Principal Deficiency Ledger;	0.00	0.00
viii)	Class B Interest;	22,990.73	22,990.73
ix)	Class B Principal Deficiency Ledger;	0.00	0.00
x)	Fees, costs, expenses and taxes in excess of the Cap;	0.00	0.00
xi)	Swap termination payments	0.00	0.00
xii)	Indemnities and the other amounts to the Liquidity Facility Providers;	0.00	0.00
xiii)	Class C Principal Deficiency Ledger;	0.00	0.00
xiv)	Class C Base Interest	0.00	0.00
xv)	pari passu and <i>pro rata</i> , amounts due:		
	(A) under any Limited Recourse Loan granted under the Warranty and Indemnity Agreement;	0.00	0.00
	(B) under any Limited Recourse Loan granted under the Quotaholders' Agreement;	0.00	0.00
	(C) as Adjustment Purchase Price under the Transfer Agreement;	0.00	0.00
xvi)	Class C Additional Premium	196,907.78	196,907.78
TOTAL OUTFLOWS		310,620.23	310,620.23

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Use of Principal Available Funds

Payments:		Amount Allocated (Total EUR)	
	Principal Available Funds	2,168,992.07	2,168,936.00
1.	Interest Shortfall Amount	0.00	0.00
2.	Funds Available for Principal Reimbursement	2,168,992.07	
	Class A - Principal Repayment		0.00
	Class B - Principal Repayment		2,168,936.00
	Class C - Principal Repayment		0.00
	Residual (due to rounding convention for Repayment)		56.07
TOTAL OUTFLOWS			2,168,936.00

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Portfolio Performance								
Delinquency ratio	Amount	%	Default ratio	Amount	%	Annual CPR	Amount	%
Feb-03	2,488,033.43	0.61%	Feb-03	-	0.00%	Feb-03	1,493,575.51	1.45%
May-03	3,733,442.24	0.91%	May-03	-	0.00%	May-03	1,008,470.59	0.98%
Aug-03	4,083,492.00	1.00%	Aug-03	-	0.00%	Aug-03	1,778,728.69	1.73%
Nov-03	5,304,676.92	1.30%	Nov-03	-	0.00%	Nov-03	2,397,553.85	2.33%
Feb-04	5,662,514.43	1.39%	Feb-04	-	0.00%	Feb-04	3,567,161.94	3.45%
May-04	9,165,707.52	2.24%	May-04	249,802.85	0.06%	May-04	4,285,161.41	4.13%
Aug-04	9,716,687.79	2.47%	Aug-04	249,802.85	0.06%	Aug-04	4,634,319.95	4.54%
Nov-04	11,050,170.82	2.86%	Nov-04	686,013.24	0.18%	Nov-04	3,616,385.49	3.63%
Feb-05	11,195,901.83	2.95%	Feb-05	932,743.31	0.25%	Feb-05	3,588,402.54	3.66%
May-05	9,738,287.52	2.62%	May-05	1,489,691.50	0.40%	May-05	5,457,770.37	5.62%
Aug-05	10,153,989.61	2.79%	Aug-05	1,723,242.21	0.47%	Aug-05	4,631,289.27	4.89%
Nov-05	10,719,528.69	3.02%	Nov-05	1,924,381.60	0.54%	Nov-05	5,533,194.02	5.95%
Feb-06	9,032,488.26	2.61%	Feb-06	2,515,655.24	0.73%	Feb-06	5,386,746.94	5.93%
May-06	9,006,864.29	2.67%	May-06	2,903,371.04	0.86%	May-06	5,827,309.40	6.56%
Aug-06	8,198,655.06	2.50%	Aug-06	3,036,835.31	0.93%	Aug-06	7,014,364.20	8.05%
Nov-06	9,893,910.42	3.12%	Nov-06	3,154,095.91	0.99%	Nov-06	6,881,236.02	8.14%
Feb-07	10,856,100.44	3.15%	Feb-07	3,464,998.02	1.38%	Feb-07	8,556,202.05	10.35%
May-07	10,773,867.53	3.11%	May-07	3,737,238.22	1.49%	May-07	8,450,640.17	10.60%
Aug-07	9,829,730.64	3.71%	Aug-07	4,020,933.38	1.60%	Aug-07	12,331,832.72	15.72%
Nov-07	9,574,734.55	3.61%	Nov-07	4,301,098.98	1.71%	Nov-07	11,359,716.90	15.30%
Feb-08	10,276,042.31	4.09%	Feb-08	4,557,677.36	1.72%	Feb-08	10,708,497.83	15.20%
May-08	10,297,717.53	4.32%	May-08	5,129,259.30	2.04%	May-08	10,425,738.18	15.58%
Aug-08	9,162,122.11	4.02%	Aug-08	5,455,767.48	2.39%	Aug-08	7,890,833.66	13.13%
Nov-08	15,661,170.10	7.08%	Nov-08	6,190,874.11	2.80%	Nov-08	4,617,900.75	8.89%
Feb-09	12,925,279.15	6.13%	Feb-09	6,490,397.77	3.08%	Feb-09	7,723,887.11	15.07%
May-09	11,880,600.16	6.00%	May-09	6,821,792.69	3.44%	May-09	10,078,504.24	20.44%
Aug-09	10,430,550.80	5.56%	Aug-09	8,295,716.69	4.42%	Aug-09	7,667,748.74	16.73%
Nov-09	7,918,751.74	4.41%	Nov-09	9,371,813.30	5.22%	Nov-09	5,659,545.98	13.03%
Feb-10	7,337,657.50	4.26%	Feb-10	10,064,357.59	5.85%	Feb-10	4,669,783.77	11.31%
May-10	8,066,975.86	4.81%	May-10	10,566,517.54	6.31%	May-10	2,365,720.94	6.07%
Aug-10	6,656,762.94	4.12%	Aug-10	11,464,025.38	7.10%	Aug-10	3,497,662.19	9.18%
Nov-10	5,512,499.44	3.54%	Nov-10	11,545,356.55	7.42%	Nov-10	3,404,671.97	9.23%
Feb-11	5,097,868.43	3.39%	Feb-11	11,983,503.49	7.96%	Feb-11	2,591,731.64	7.32%
May-11	5,343,078.60	3.70%	May-11	10,551,397.49	7.31%	May-11	3,764,224.14	10.96%
Aug-11	5,343,669.28	3.84%	Aug-11	10,686,907.40	7.68%	Aug-11	2,873,322.97	8.78%
Nov-11	5,219,772.66	3.85%	Nov-11	10,991,449.85	8.11%	Nov-11	1,438,845.86	4.60%
Feb-12	6,092,499.22	4.65%	Feb-12	11,113,690.97	8.48%	Feb-12	2,142,400.27	7.09%
May-12	5,588,543.60	4.37%	May-12	11,113,690.97	8.70%	May-12	1,301,648.82	4.45%
Aug-12	5,192,600.00	4.16%	Aug-12	11,305,337.39	9.06%	Aug-12	843,937.38	2.97%
Nov-12	5,629,372.33	4.61%	Nov-12	11,372,497.25	9.32%	Nov-12	646,667.67	2.34%
Feb-13	5,585,922.28	4.70%	Feb-13	11,539,021.98	9.70%	Feb-13	868,232.31	3.22%
May-13	6,230,220.69	5.35%	May-13	12,026,927.89	10.32%	May-13	435,685.39	1.68%
Aug-13	6,939,053.58	6.08%	Aug-13	12,186,619.34	10.68%	Aug-13	353,797.23	1.40%
Nov-13	5,790,360.67	5.20%	Nov-13	12,706,647.87	11.42%	Nov-13	672,447.07	2.71%
Feb-14	5,966,494.63	5.50%	Feb-14	12,795,330.09	11.79%	Feb-14	662,745.75	2.75%
May-14	7,351,498.07	6.94%	May-14	13,338,600.18	12.59%	May-14	518,761.28	2.25%
Aug-14	6,662,696.12	6.45%	Aug-14	13,619,866.23	13.19%	Aug-14	514,289.52	2.28%
Nov-14	5,364,766.23	5.34%	Nov-14	13,780,557.39	13.72%	Nov-14	637,198.65	2.87%
Feb-15	4,927,179.77	5.04%	Feb-15	14,009,552.72	14.34%	Feb-15	724,856.48	3.35%
May-15	4,020,338.78	4.22%	May-15	14,169,552.57	14.88%	May-15	572,345.66	2.70%
Aug-15	4,441,681.15	4.79%	Aug-15	14,364,571.75	15.51%	Aug-15	575,580.09	2.82%
Nov-15	4,750,760.78	5.27%	Nov-15	14,364,571.75	15.92%	Nov-15	530,617.72	2.69%
Feb-16	4,149,896.76	4.76%	Feb-16	14,566,460.24	16.69%	Feb-16	798,697.61	4.15%
May-16	3,971,011.19	4.69%	May-16	14,659,719.06	17.30%	May-16	595,201.22	3.21%
Aug-16	4,757,659.27	5.78%	Aug-16	14,659,719.06	17.82%	Aug-16	489,287.02	2.76%
Nov-16	4,318,273.54	5.42%	Nov-16	14,972,108.02	18.79%	Nov-16	523,171.03	3.04%
Feb-17	3,737,913.91	4.86%	Feb-17	15,436,957.46	20.08%	Feb-17	432,488.46	2.60%
May-17	3,052,704.69	4.10%	May-17	15,625,960.99	20.99%	May-17	618,369.27	3.81%
Aug-17	2,953,287.48	4.10%	Aug-17	15,945,910.15	22.12%	Aug-17	601,670.80	3.86%
Nov-17	2,621,100.77	3.76%	Nov-17	15,986,041.03	22.93%	Nov-17	584,398.80	3.86%
Feb-18	2,356,898.74	3.51%	Feb-18	15,986,041.03	23.78%	Feb-18	519,955.48	3.54%
May-18	2,035,390.88	3.12%	May-18	16,034,688.60	24.59%	May-18	434,498.50	2.56%
Aug-18	2,373,561.14	3.77%	Aug-18	16,080,629.38	25.56%	Aug-18	671,411.19	4.06%
Nov-18	2,133,167.10	3.52%	Nov-18	16,096,562.61	26.53%	Nov-18	479,217.31	3.01%
Feb-19	2,102,014.29	3.61%	Feb-19	16,227,576.27	27.85%	Feb-19	723,033.71	4.68%
May-19	2,141,796.98	3.82%	May-19	16,281,764.43	29.05%	May-19	485,878.98	3.29%
Aug-19	2,634,940.74	4.90%	Aug-19	16,315,138.43	30.31%	Aug-19	516,369.73	3.64%
Nov-19	1,909,381.40	3.71%	Nov-19	16,368,741.23	31.80%	Nov-19	623,944.68	4.56%
Feb-20	1,848,186.32	3.76%	Feb-20	16,449,989.81	33.50%	Feb-20	649,435.53	4.95%
May-20	1,808,568.41	3.85%	May-20	16,536,442.08	35.16%	May-20	342,766.20	2.76%
Aug-20	2,183,340.50	4.87%	Aug-20	16,536,442.08	36.87%	Aug-20	572,479.60	4.78%
Nov-20	1,834,486.25	4.26%	Nov-20	16,546,541.11	38.41%	Nov-20	293,629.21	2.59%
Feb-21	1,285,265.37	3.14%	Feb-21	16,546,541.11	40.46%	Feb-21	550,145.57	5.01%

Definitions

Delinquency ratio means the aggregate Outstanding Principal Amount of all the Delinquent Mortgage Loans (in arrears for at least 30 days) on the aggregate Outstanding Principal Amount of the Portfolio as at the end of the relevant Collection Period

Default ratio

means the aggregate Outstanding Principal Amount of all the Defaulted Mortgage Loans (in arrears for more than one year), on the aggregate Outstanding Principal Amount of the Portfolio as at the end of the relevant Collection Period

Remark

Please note that the figures related to "Defaults" has been amended since August 2009 according to what communicated by the Servicer to the Transaction.

The amount now showed in column Defaults is the gross cumulated amount of defaulted claims. The Servicer has also assured that all amounts trapped by PDI are correct and they sum up the amount currently shown in this column. There is no influence on the actual flows and payments due under the transaction.

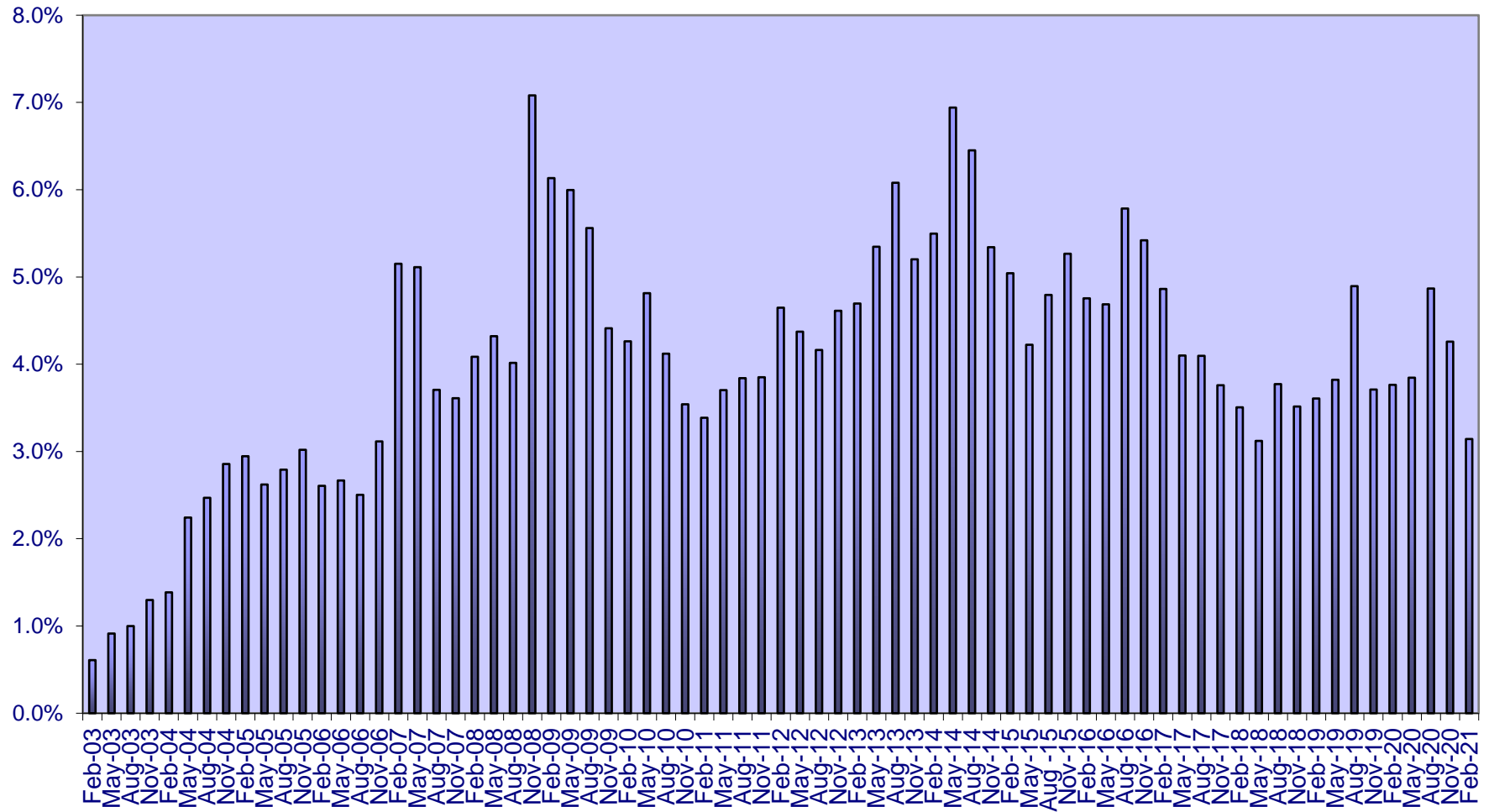
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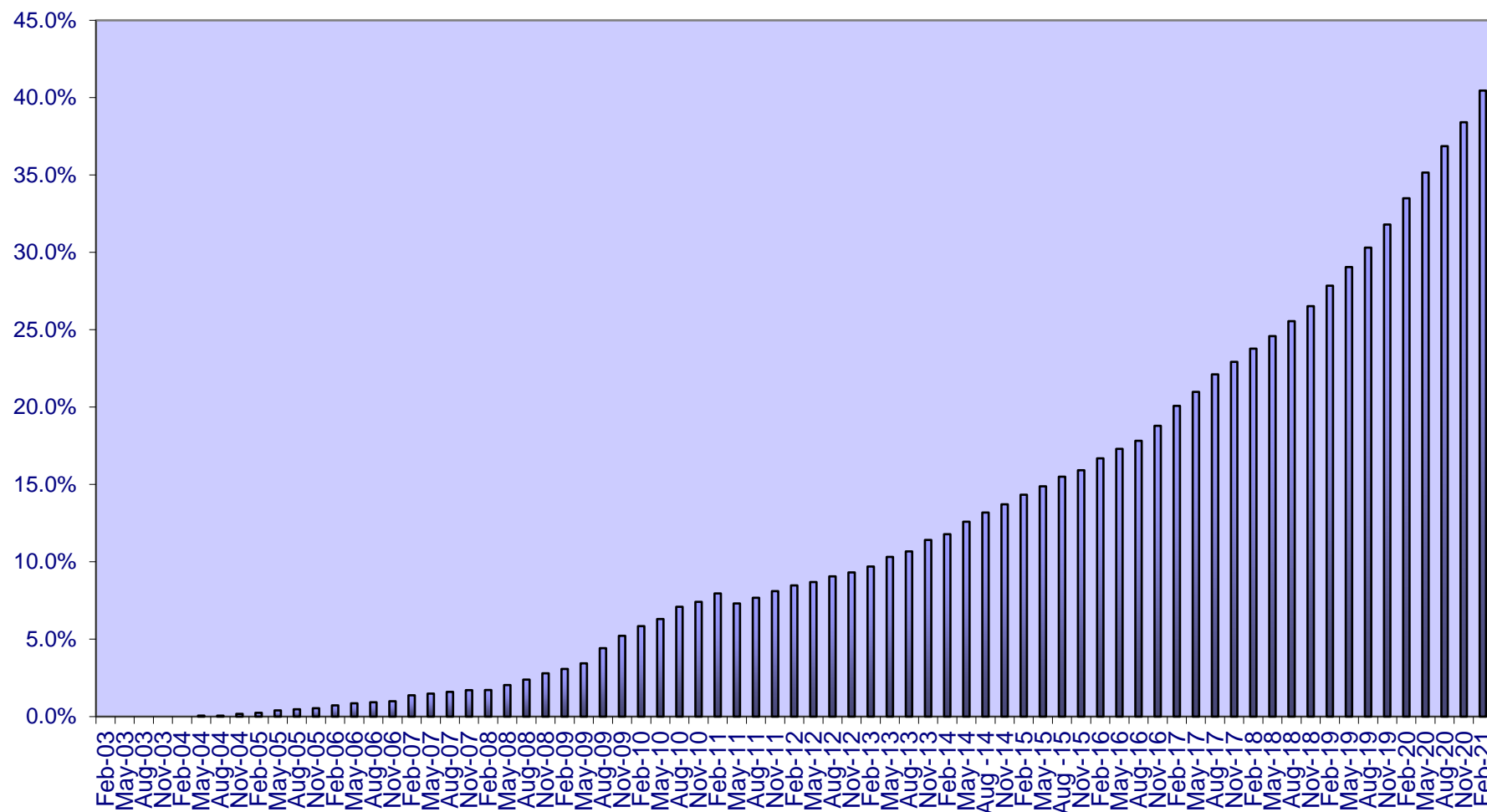
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Delinquency ratio



Default ratio



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Annual CPR

