

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	15/12/2014	
Relevant Quarterly Collection Period	01/08/2014	31/10/2014
Relevant Interest Period	29/08/2014	28/11/2014
Payment Date	28/11/2014	

This Investor Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail customers (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

UniCredit Bank AG London Branch, Moor House, 120 London Wall, London, EC2Y 5ET, is regulated by Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Further details regarding our regulatory status are available on request.

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB."

Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	Unrated
	Moody's	Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One Srl - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	61,325,740.06	ISSUER PRINCIPAL AVAILABLE FUNDS	289,567,557.44
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	59,893,447.16	(a) Principal components related to the Receivables collected by the Servicer	257,830,967.20
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	3,760.55	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	1,411,014.21	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	1,215.92	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	30,809,559.92
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	927,030.32
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	-
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	16,302.22	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
		(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	320,083,737.58		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		61,325,740.06	PRINCIPAL AVAILABLE FUNDS		289,567,557.44
First	Expenses	4,204.50	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	4,396.06			
Third	Amount necessary to balance the Expenses Account up to Retention Amount	15,267.62	Second	During the Revolving Period, to pay to the Originator: a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates c) the Principal Component of Future Receivable due and payable	-
Fourth	Remuneration, indemnities or proper costs and expenses to a) the Account Bank b) the Custodian Bank c) the Cash Manager d) the Calculation Agent e) the Additional Calculation Agent f) the Principal Paying Agent g) the Corporate Servicer h) the Servicer	-			-
		9,966.31			-
		-			-
		35,000.00	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	-
		19,084.46			-
		700.00			289,567,476.12
		46,636.35	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid: a) in relation to Existing Receivable comprised in the Further Portfolio b) in relation to each Future Receivable	-
		1,412,882.78			81.32
Fifth	Amount due to the Swap Counterparty	6,115,780.82	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
Sixth	Interest on the Senior Notes	4,568,424.85	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Eighth	To the Principal Deficiency Ledger	30,809,559.92	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-	Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Tenth	to pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	-	Tenth	Junior Notes Retained Amount	-
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-			
Twelfth	To pay any interest amount and proper costs and expenses to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	1,152,194.61			
		8,351.06			
		746,488.38			
Thirteenth	To pay any principal amount a to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	9,894,560.32			
		71,715.35			
		1,000,000.00			
Fourteenth	Interest on the Junior Notes	5,410,526.67			
Fifteenth	Variable return on the Junior Notes	-			

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	30.809.559,92	30.809.559,92	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	420.000.000,00	420.000.000,00	-	-	420.000.000,00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	2.467.708,47	2.467.708,47	-
	-	-	-	-	2.467.708,47

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	236.870	2.055.206.819,87	83,85%	85,96%	259.424	2.334.426.336,16	265.881	2.662.635.743,39	310.075	3.018.953.913,69
Arrear Loans	18.116	164.926.642,54	6,73%	6,57%	18.984	175.257.839,54	19.490	185.190.390,79	19.631	195.675.043,33
Defaulted Loans (net of recoveries)	20.590	293.098.337,12	9,22%	7,47%	17.360	186.299.456,42	13.915	156.395.248,46	11.885	125.908.042,28
Total	275.566	2.451.031,600	100,00%	100,00%	294.768	2.705.953,630,12	319.286	3.004.191.380,64	340.671	3.338.637.999,30

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	6.868	55.350.208,83	33,56%	37,81%	6.604	52.820.675,87	7.431	64.144.310,45	7.739	73.071.712,18
2 arrears	3.581	32.592.854,40	19,70%	18,72%	3.556	35.217.106,83	3.873	39.224.628,10	3.775	39.365.378,30
3 arrears	2.259	21.914.443,42	13,29%	12,47%	2.560	26.192.544,78	2.425	24.282.078,07	2.430	24.623.842,68
4 arrears	1.653	15.520.674,98	9,41%	9,13%	1.971	19.218.960,25	1.756	17.389.459,77	1.805	18.204.591,72
5 arrears	1.404	14.036.893,91	8,51%	7,75%	1.734	12.013.170,99	1.491	13.151.027,47	1.410	14.837.158,96
6 arrears	1.296	13.192.095,46	8,00%	7,16%	1.340	12.708.517,50	1.323	13.803.007,35	1.285	13.967.543,71
7 arrears	1.245	12.320.485,16	7,47%	6,87%	1.219	12.089.859,32	1.192	12.202.878,58	1.187	12.304.816,46
8 arrears	0	-	0,00%	0,00%	0	-	0	-	0	-
more than 8 arrears	0	-	0,00%	0,00%	0	-	0	-	0	-
Total	18.116	164.926,643	100,00%	100,00%	18.984	175.257,839,54	19.490	185.190,390,79	19.631	195.675,043,33

Defaulted loans (gross of recoveries)	During the collection period		In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the initial portfolio
	Number of Loans	% over the initial portfolio						
Number of Loans	3.262	0,83%	3.473	2.781	6.510	12.455	20.733	5,29%
Amount classified as Default	31.078.364,43	0,74%	36.662.485,43	29.214.019,42	32.276.990,11	129.221.859,39	217.727.538,50	5,19%

Recovery on loans classified as default	During the collection period		In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
	Recovered amount	% over the Cumulative Default						
Recovered amount	1.166.232,87	0,54%	1.064.792,65	668.605,09	569.929,54	3.528.816,45	5.206.464,44	2,39%

Pre-payments	During the collection period		In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the initial portfolio
	Principal component	% over the initial portfolio						
Principal component	92.823.423,78	2,21%	124.341.544,33	146.304.866,05	110.100.025,75	473.569.665,91	1.568.068.669,69	37,16%

Receivables repurchased by the Originator	During the collection period		In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
	Principal component	% over the [initial portfolio]						
Principal component	908.328,87	0,02%	246.482,03	394.048,50	-	1.548.869,40	149.487.699,22	3,56%
Number of Receivables	53,00	0,01%	18,00	24,00	-	95,00	13.993,00	3,56%

Debtors	Amount	%
Number of debtors	247.868	97,21%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1.040.303	0,05%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	1.941.175	0,09%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	2.220.133.462,41	100,00%
Receivables paying a Floating Rate	-	0,00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	254,986	393,129
a.2	Outstanding Portfolio Amount:	2,220,133,462.41	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	8,706.88	10,666.62
a.4	Weighted Average Seasoning (months) (2):	38.27	13.78
a.5	Weighted Average Remaining Term (months) (3):	49.02	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	103,293	40.51%	250,087,794.17	11.26%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	73,743	28.92%	534,952,703.34	24.10%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	36,432	14.29%	444,738,033.84	20.03%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	18,035	7.07%	309,943,241.39	13.96%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	9,619	3.77%	214,914,750.25	9.68%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	5,655	2.22%	153,749,584.22	6.93%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	3,571	1.40%	115,282,080.12	5.19%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	2,174	0.85%	81,213,322.22	3.66%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	2,464	0.97%	115,251,952.86	5.19%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	6,709	2.64%	476,448.76	0.02%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	35,828	14.05%	412,760,789.28	18.59%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	62,680	24.58%	666,264,231.10	30.01%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	64,532	25.31%	571,226,155.12	25.73%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	56,301	22.08%	372,985,064.00	16.80%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	24,720	9.69%	174,873,923.01	7.88%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	4,216	1.65%	21,546,851.14	0.97%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	50,115	19.65%	76,519,476.88	3.45%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	48,137	18.88%	224,740,882.82	10.12%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	48,616	19.07%	360,114,652.30	16.22%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	41,013	16.08%	409,477,147.30	18.44%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	34,498	13.53%	463,294,836.24	20.87%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	23,985	9.41%	390,708,226.96	17.60%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	3,796	1.49%	120,051,177.51	5.41%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	3,015	1.18%	108,593,437.87	4.89%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	1,811	0.71%	66,633,624.53	3.00%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	3,226	1.25%	29,666,266.65	1.33%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	868	0.34%	8,278,370.72	0.37%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	5,725	2.25%	48,442,971.66	2.18%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	20,237	7.94%	185,324,436.71	8.35%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	19,930	7.82%	153,825,712.09	6.93%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	6,831	2.68%	55,181,656.34	2.49%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	37,947	14.88%	358,012,432.30	16.13%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	5,393	2.12%	40,315,164.53	1.82%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	27,007	10.59%	201,987,625.69	9.10%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	4,561	1.79%	40,497,442.19	1.82%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	1,840	0.72%	18,162,545.08	0.82%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	27,958	10.96%	234,118,813.67	10.55%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	13,860	5.44%	130,505,714.15	5.88%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	4,828	1.89%	45,155,447.13	2.03%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	32,714	12.83%	318,750,505.81	14.36%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	9,411	3.69%	84,390,565.00	3.80%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENINO ALTO ADIGE	2,594	1.02%	19,647,692.45	0.88%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	6,122	2.40%	52,713,586.50	2.37%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	1,021	0.40%	9,155,015.94	0.41%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	22,913	8.99%	186,001,497.80	8.38%	39,201	9.97%	369,255,469.48	8.80%
e.21 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	211,866	83.09%	1,965,581,278.26	88.53%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	38,527	15.11%	201,837,738.74	9.09%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	893	0.35%	4,347,039.68	0.20%	-	0.00%	-	0.00%
g.4 Altro	3,700	1.45%	48,367,405.73	2.18%	-	0.00%	-	0.00%
g.5 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	21,616	8.48%	93,376,782.98	4.20%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	233,281	91.49%	2,126,576,968.81	95.79%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	89	0.03%	179,710.62	0.01%	864	0.22%	2,273,648.97	0.05%
h.4 Total	254,986	100.00%	2,220,133,462.41	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	254,986	277,408
a.2	Outstanding Portfolio Amount:	2,220,133,462.41	2,509,684,171.70
a.3	Average Outstanding Portfolio Amount (1):	8,706.88	9,046.90
a.4	Weighted Average Seasoning (months) (2):	38.27	35.43
a.5	Weighted Average Remaining Term (months) (3):	49.02	50.84

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	103,293	40.51%	250,087,794.17	11.26%	106,362	38.35%	261,194,169.42	10.42%
b.2 5,000.00 - 9,999.99	73,743	28.92%	534,952,703.34	24.10%	81,793	29.48%	597,089,702.74	23.79%
b.3 10,000.00 - 14,999.99	36,432	14.29%	444,738,033.84	20.03%	41,486	14.95%	508,788,938.82	20.27%
b.4 15,000.00 - 19,999.99	18,035	7.07%	309,943,241.39	13.96%	20,886	7.53%	360,626,690.18	14.37%
b.5 20,000.00 - 24,999.99	9,619	3.77%	214,914,750.25	9.68%	10,948	3.95%	245,065,044.40	9.76%
b.6 25,000.00 - 29,999.99	5,655	2.22%	153,749,584.22	6.93%	6,574	2.37%	178,907,704.03	7.13%
b.7 30,000.00 - 34,999.99	3,571	1.40%	115,282,080.12	5.19%	3,948	1.42%	127,498,614.25	5.08%
b.8 35,000.00 - 39,999.99	2,174	0.85%	81,213,322.22	3.66%	2,479	0.89%	92,629,874.38	3.69%
b.9 From and over 40,000.00	2,464	0.97%	115,251,952.86	5.19%	2,932	1.06%	137,883,433.48	5.49%
b.10 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	6,709	2.64%	476,448.76	0.02%	7,807	2.81%	547,483.48	0.02%
c.2 from 12(included) to 24 (excluded) months	35,828	14.05%	412,760,789.28	18.59%	55,327	19.94%	664,369,379.27	26.47%
c.3 from 24 (included) to 36 (excluded) months	62,680	24.58%	666,264,231.10	30.01%	64,861	23.38%	706,413,996.33	28.15%
c.4 from 36 (included) to 48 (excluded) months	64,532	25.31%	571,226,155.12	25.73%	70,642	25.47%	592,441,030.13	23.61%
c.5 from 48 (included) to 60 (excluded) months	56,301	22.08%	372,985,064.00	16.80%	55,794	20.11%	385,789,571.93	15.37%
c.6 from 60 (included) to 72 (excluded) months	24,720	9.69%	174,873,923.01	7.88%	21,014	7.58%	151,279,679.01	6.03%
c.7 from 72 (included) to 84 (excluded) months	4,216	1.65%	21,546,851.14	0.97%	1,963	0.71%	8,843,031.55	0.35%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	50,115	19.65%	76,519,476.88	3.45%	50,342	18.16%	77,269,639.14	3.08%
d.2 from 12(included) to 24 (excluded) months	48,137	18.88%	224,740,882.82	10.12%	50,511	18.21%	238,996,196.92	9.52%
d.3 from 24 (included) to 36 (excluded) months	48,616	19.07%	360,114,652.30	16.22%	50,582	18.23%	381,454,813.63	15.20%
d.4 from 36 (included) to 48 (excluded) months	41,013	16.08%	409,477,147.30	18.44%	46,858	16.89%	460,923,733.67	18.37%
d.5 from 48 (included) to 60 (excluded) months	34,498	13.53%	463,294,836.24	20.87%	35,982	12.97%	484,586,063.77	19.31%
d.6 from 60 (included) to 72 (excluded) months	23,985	9.41%	390,708,226.96	17.60%	33,354	12.02%	527,202,806.25	21.01%
d.7 from 72 (included) to 84 (excluded) months	3,796	1.49%	120,051,177.51	5.41%	4,016	1.45%	126,968,291.32	5.06%
d.8 from 84 (included) to 96 (excluded) months	3,015	1.18%	108,593,437.87	4.89%	3,118	1.12%	112,529,146.27	4.48%
d.9 over 96(included) months	1,811	0.71%	66,633,624.53	3.00%	2,645	0.95%	99,753,480.73	3.97%
d.10 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	3,226	1.25%	29,666,266.65	1.33%	3,505	1.29%	33,384,067.07	1.34%
e.2 BASILICATA	868	0.34%	8,278,370.72	0.37%	928	0.33%	9,278,840.35	0.37%
e.3 CALABRIA	5,725	2.25%	48,442,971.66	2.18%	6,275	2.26%	54,956,665.81	2.19%
e.4 CAMPANIA	20,237	7.94%	185,324,436.71	8.35%	21,946	7.91%	208,442,477.89	8.31%
e.5 EMILIA ROMAGNA	19,930	7.82%	153,825,712.09	6.93%	21,856	7.88%	176,423,118.14	7.03%
e.6 FRIULI VENEZIA GIULIA	6,831	2.68%	55,181,656.34	2.49%	7,501	2.70%	63,268,234.15	2.52%
e.7 LAZIO	37,947	14.88%	358,012,432.30	16.13%	41,026	14.79%	402,042,355.88	16.02%
e.8 LIGURIA	5,393	2.12%	40,315,164.53	1.82%	5,882	2.12%	45,675,165.21	1.82%
e.9 LOMBARDIA	27,007	10.59%	201,987,625.69	9.10%	29,320	10.57%	228,712,784.77	9.11%
e.10 MARCHE	4,561	1.79%	40,497,442.19	1.82%	5,018	1.81%	46,260,788.80	1.84%
e.11 MOLISE	1,840	0.72%	18,162,545.08	0.82%	1,982	0.71%	20,373,017.62	0.81%
e.12 PIEMONTE	27,958	10.96%	234,118,813.67	10.55%	30,604	11.03%	266,845,192.62	10.63%
e.13 PUGLIA	13,860	5.44%	130,505,714.15	5.88%	15,019	5.41%	146,433,092.83	5.83%
e.14 SARDEGNA	4,828	1.89%	45,155,447.13	2.03%	5,228	1.88%	50,293,789.49	2.00%
e.15 SICILIA	32,714	12.83%	318,750,505.81	14.36%	35,267	12.71%	355,911,002.88	14.18%
e.16 TOSCANA	9,411	3.69%	84,390,565.00	3.80%	10,234	3.69%	95,574,243.72	3.81%
e.17 TRENITINO ALTO ADIGE	2,594	1.02%	19,647,692.45	0.88%	2,836	1.02%	22,485,380.16	0.90%
e.18 UMBRIA	6,122	2.40%	52,713,586.50	2.37%	6,725	2.42%	60,537,863.85	2.41%
e.19 VALLE D'AOSTA	1,021	0.40%	9,155,015.94	0.41%	1,102	0.40%	10,437,941.75	0.42%
e.20 VENETO	22,913	8.99%	186,001,497.80	8.38%	25,154	9.07%	212,348,148.71	8.46%
e.21 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	211,866	83.09%	1,965,581,278.26	88.53%	230,407	83.06%	2,221,252,646.52	88.50%
g.2 R.I.D.	38,527	15.11%	201,837,738.74	9.09%	42,183	15.21%	231,833,896.82	9.24%
g.3 Bollettino Postale	893	0.35%	4,347,039.68	0.20%	950	0.34%	5,003,313.57	0.20%
g.4 Altro	3,700	1.45%	48,367,405.73	2.18%	3,868	1.39%	51,594,314.79	2.06%
g.5 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

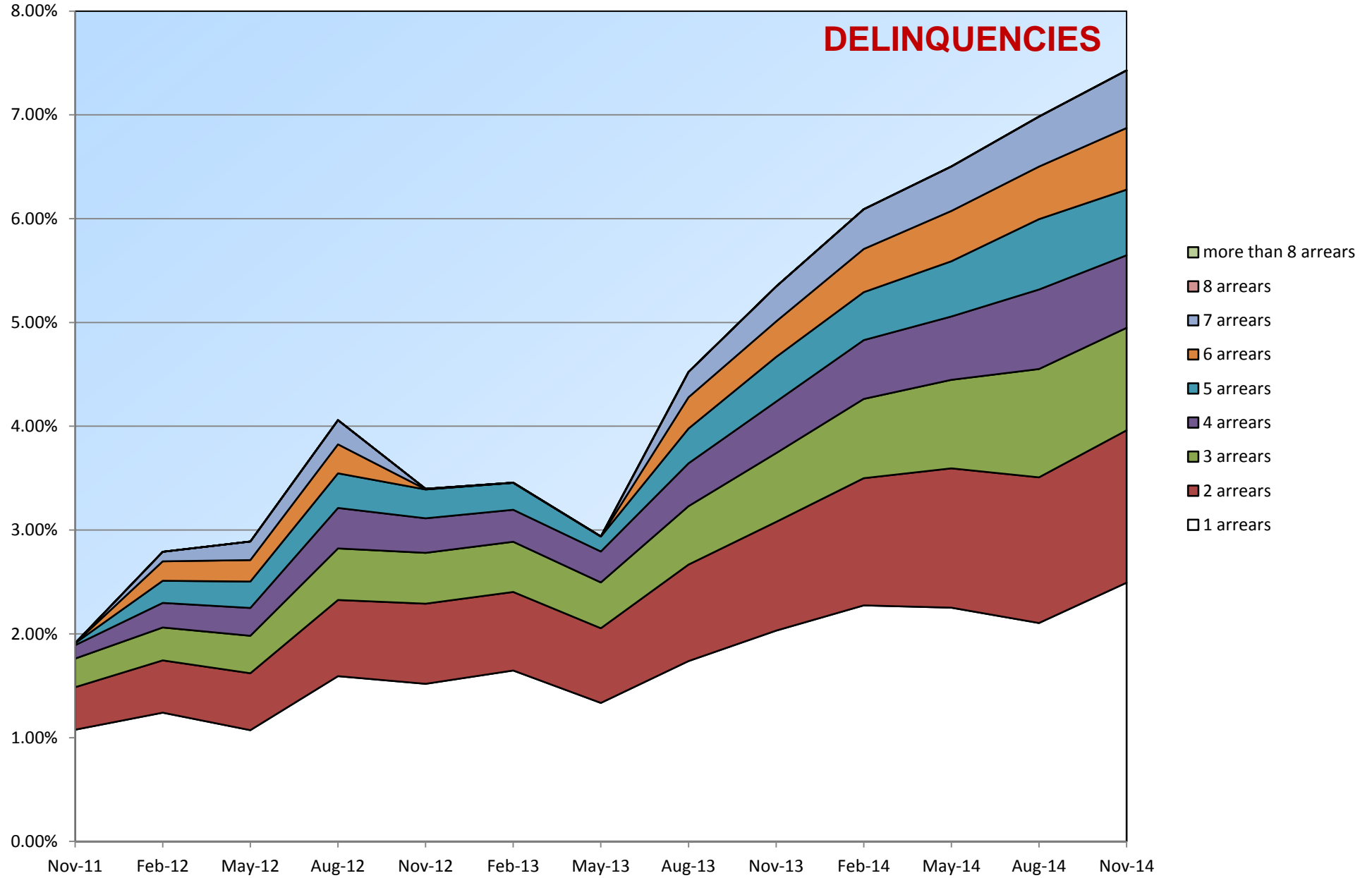
h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	21,616	8.48%	93,376,782.98	4.20%	24,401	8.79%	111,549,774.78	4.44%
h.2 Personal Loans	233,281	91.49%	2,126,576,968.81	95.79%	252,905	91.17%	2,397,905,240.96	95.55%
h.3 Purpose Loans	89	0.03%	179,710.62	0.01%	102	0.04%	229,155.96	0.01%
h.4 Total	254,986	100.00%	2,220,133,462.41	100.00%	277,408	100.00%	2,509,684,171.70	100.00%

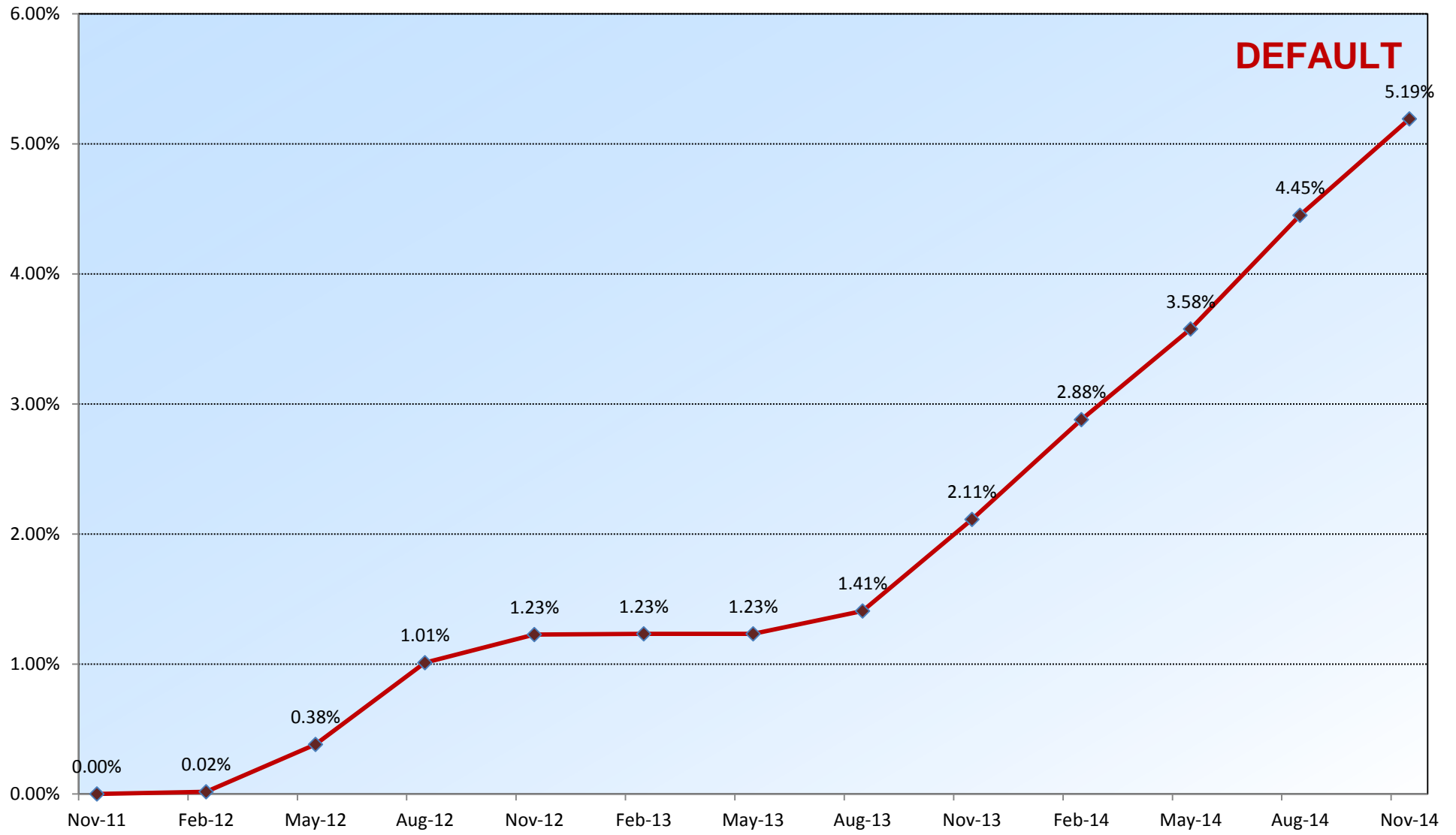
(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

DELINQUENCIES





DEFAULT

—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

