

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage loans owned by
UniCredit Banca per la Casa S.p.A.

Euro	22,250,000,000	Class A	Mortgage-Backed Floating Rate Notes due December 2060
Euro	1,539,098,370	Class B	Mortgage-Backed Floating Rate Notes due December 2060

Investor Report Date

07/04/2010

Quarterly Collection Period

01/12/2009

28/02/2010

Interest Period

31/12/2009

31/03/2010

Interest Payment Date

31/03/2010

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CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - DESCRIPTION OF THE NOTES

Issuer: Cordusio RMBS Securitisation S.r.l. - Series 2008
Issue Date: 13/11/2008
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	22,250,000,000.00	1,539,098,370.00
Currency	Eur	Eur
Final Maturity Date	Dec-60	Dec-60
Listing	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0004431208	IT0004431281
Common Code	039934400	- - -
Clearing System	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	100	500
Rating Mody's	Aaa	Unrated

Originator: Unicredit Family Financing Bank S.p.A.
Servicer: UniCredit Banca S.p.A.
Interest Day Count: Actual/360
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Computation Agent: UniCredit Bank AG, London Branch
Account Bank: Unicredit Family Financing Bank S.p.A.
Principal Paying Agent: BNP Paribas Securities Services S.A.
Representative of Noteholders: Securitisation Services S.p.A.
Swap Counterparty: UniCredit S.p.A.

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - ISSUER AVAILABLE FUNDS

	<i>Euro</i>		<i>Euro</i>
TOTAL ISSUER INTEREST AVAILABLE FUNDS	199,195,168.43	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	3,428,779,105.13
(a) Interest Components related to the Mortgage Loans received by the Issuer *	188,046,754.92	(a) All Principal Components related to the Mortgage Loans received by the Issuer	657,399,955.59
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the UBCasa Accounts received by the Issuer	2,055,062.18	(c) The principal Deficiency Ledger Amount calculated at the Calculation Date	12,536,835.09
(d) All amounts received from the Swap Counterparty by the Issuer	9,093,351.33	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	2,758,842,314.45
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	-
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (x) and (xi) of the Pre-Enforcement Interest Priority of Payment	-
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excluding any Principal Available Funds)	-	(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
(h) the lower of (i) the portion of the Cash Reserve which is equal the shortfall and (ii) the Cash Reserve	-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, the balance standing to the credit of the Expenses Account	-
(i) On the Calculation Date immediately preceding the date on which the Class A Notes will be redeemed in full, the amount standing to the credit of the Cash Reserve Account at such date	-		
(j) On each Calculation Date, the portion of the Renegotiation Reserve, being equal to the Quarterly Renegotiation Loss occurred in the immediately preceding Collection Period as a consequence of the renegotiation of the Mortgage Loans	-		
(k) On the Calculation Date immediately preceding the date on which the Class A Notes will be redeemed in full, the amount standing to the credit of the Renegotiation Reserve Account at such date	-		
TOTAL ISSUER AVAILABLE FUNDS	3,615,437,438.47		

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PRIORITY OF PAYMENTS

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

	<i>Euro</i>
TOTAL ISSUER INTEREST AVAILABLE FUNDS	199,195,168.43
First Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	-
Second Issuer/RoN expenses	-
a) Corporate fees, expenses of Issuer	22,693.80
b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	-
c) Fees, expenses to be paid to the RoN	3,600.00
d) Amount necessary to replenish the Expenses Account up to Retention Amount	1,298.32
Third Third Party Fees and Expenses:	-
a) Principal Paying Agent and Listing Agent fees and expenses	-
b) Agent Bank fees and expenses	750.00
c) Computation Agent fees and expenses	20,000.00
d) Servicer fees and expenses	1,908,704.02
e) Corporate Servicer fees and expenses	13,705.08
f) Account Bank fees and expenses	-
g) Custodian fees and expenses	37,482.76
Fourth Amounts due to the Swap Counterparty	66,701,242.27
Fifth Instalment Premiums payable to the Originator	23,857.10
Sixth Interest on Class A Notes	117,925,000.00
Seventh Class A PDL reduction to zero	-
Eighth Reduction of Junior Notes PDL to zero	12,536,835.09
Ninth Cash Reserve Account replenishment till Target Cash Reserve Amount (if any Rated Notes o/s)	-
Tenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-
Eleventh Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Twelfth Credit the Renegotiation Reserve account with the amount required, if any, such that the Renegotiation Reserve equals the Initial Renegotiation Reserve Amount	-
Thirteenth Any Swap termination payments other than the payments under item (iv) above	-
Fourteenth Any amounts due to:	-
a) UBCasa under the terms of the Transfer Agreement	-
b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Fifteenth Interest on the Subordinated Loan	-
Sixteenth Interest on the Additional Subordinated Loan*	-
Seventeenth Principal on the Subordinated Loan	-
Eighteenth Principal on the Additional Subordinated Loan*	-
Nineteenth Any amounts due to UBCasa:	-
a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	-
b) under the terms of the Warranty and Indemnity Agreement	-
Twentieth Other Issuer Creditor amounts (other than amount already paid for in this Pre-Enforcement Interest Priority of Payment)	-
Twenty-first Interest on the Junior Notes (other than the Junior Notes Additional Interest Amount and the junior Notes Additional Remuneration)	-
Twenty-second Junior Notes Additional Interest	-
*starting from June 2010	
Interest amount available after the payment of interest on the Class A Notes	12,536,835.09

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

	<i>Euro</i>
TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	3,428,779,105.13
First All amounts under items (i) to (vi), excluding item (v), of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-Enforcement Interest Priority of Payment	-
Second (a) Up to the First Amortisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay the Principal Amount Outstanding of Class A Notes	3,428,779,105.13 -
Third Principal on the Subordinated Loan to the extent not paid under item (xvi) of the Pre-Enforcement Interest Priority of Payment	-
Fourth Principal on the Additional Subordinated Loan to the extent not paid under item (xviii) of the Pre-Enforcement Interest Priority of Payment	-
Fifth To pay interest on the Junior Notes should a Junior Notes Trigger Event and the related payment has not been fully done under item (xviii) of the Pre-Enforcement Interest PoP	-
Sixth Principal Amount Outstanding of Junior Notes until the balance of the Junior Notes is € 30,000.00	-
Seventh Principal Amount Outstanding of Junior Notes starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Eighth Junior Notes Additional Remuneration	-

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

		<i>Euro</i>
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	<i>not applicable</i>
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	<i>not applicable</i>
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	<i>not applicable</i>
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	<i>not applicable</i>
	c) Fees, expenses to be paid to the RoN	<i>not applicable</i>
Third	Third Party Fees and Expenses:	
	a) Principal Paying Agent and Listing Agent fees and expenses	<i>not applicable</i>
	b) Agent Bank fees and expenses	<i>not applicable</i>
	c) Computation Agent fees and expenses	<i>not applicable</i>
	d) Services fees and expenses	<i>not applicable</i>
	e) Corporate Servicer fees and expenses	<i>not applicable</i>
	f) Account Bank fees and expenses	<i>not applicable</i>
	g) Custodian fees and expenses	<i>not applicable</i>
Fourth	Amount due to the Swap Counterparty	<i>not applicable</i>
Fifth	Instalment Premiums payable to the Originator	<i>not applicable</i>
Sixth	Interest on Class A Notes:	<i>not applicable</i>
Seventh	Principal Amount Outstanding of Class A Notes	<i>not applicable</i>
Eighth	Any Swap termination payments other than the payments under item (iv) above	<i>not applicable</i>
Ninth	Any amounts due to:	
	a) UBCasa under the terms of the Transfer Agreement	<i>not applicable</i>
	b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	<i>not applicable</i>
Tenth	Interest on the Subordinated Loan	<i>not applicable</i>
Eleventh	Interest on the Additional Subordinated Loan	<i>not applicable</i>
Twelfth	Principal on the Subordinated Loan	<i>not applicable</i>
Thirteenth	Principal on the Additional Subordinated Loan	<i>not applicable</i>
Fourteenth	Any amounts due to UBCasa:	
	a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	<i>not applicable</i>
	b) under the terms of the Warranty and Indemnity Agreement	<i>not applicable</i>
Fifteenth	Interest on the Junior Notes	<i>not applicable</i>
Sixteenth	Principal on the Junior Notes until the balance of the Junior Notes is € 30,000.00	<i>not applicable</i>
Seventeenth	On the Post -Enforcement Final Redemption Date and thereafter Principal Amount Outstanding on the Junior Notes until their redemption in full	<i>not applicable</i>
Eighteenth	Junior Notes Additional Interest Amount	<i>not applicable</i>

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class Junior Notes	135,090,543.74	88,115,650.64	12,536,835.09	210,669,359.30

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	1,106	127,422,067.51	0.62%
from 30 days to 59 days	27	2,488,450.61	0.01%
from 60 days to 89 days	787	94,537,250.50	0.46%
from 90 days to 119 days	788	96,975,950.49	0.48%
from 120 days to 149 days	712	86,407,372.94	0.42%
from 150 days to 179 days	417	53,116,457.98	0.26%
from 180 days to 209 days	379	48,410,959.29	0.24%
from 210 days to 239 days	303	36,970,350.69	0.18%
from 240 days to 269 days	253	31,006,945.96	0.15%
from 270 days to 299 days	70	9,477,879.28	0.05%
from 300 days to 329 days	36	3,539,168.97	0.02%
from 330 days to 359 days	17	2,472,183.39	0.01%
above 360 days	-	-	0.00%
Total	4,895	592,825,038	2.90%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
368,377,268.99	23,789,098,387.30	1.55%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
259,473,603.65	23,789,098,387.30	1.09%
Junior Notes Trigger Event if (c) >=7%		
NOT OCCURRED		

PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	Annualised Prepayment rate during previous Collection Period
415,985,486.15	20,901,372,512.99	8.07%
Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period		
7.27%		

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
880,000,000.00	-	-	880,000,000.00
Target Amount			
880,000,000.00			

RENEGOTIATION RESERVE

Balance at Start of Collection Period	Funds utilised as Interest Available Funds	Amount replenished in the period	Balance at end of Interest Payment Date
-	-	40,000,000.00	40,000,000.00
Initial Renegotiation Reserve Amount			
40,000,000.00			
Minimum Renegotiation Reserve Amount			
10,000,000.00			

* The information refers to the outstanding balance of the portfolio as of the 13/11/2008

CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PORTFOLIO DESCRIPTION

General Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
a.1 Number of Loans:	202,395	206,479
a.2 Outstanding Portfolio Amount:	20,155,957,074.96	20,901,372,512.99
a.3 Average Outstanding Portfolio Amount (1):	99,587.23	101,227.59
a.4 Weighted Average Seasoning (months) (2):	45.5	42.6
a.5 Weighted Average Remaining Term (months) (2):	232.7	235.3

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 from 0 (included) to 10.000 (excluded) Euro	881	0.44%	3,565,263.74	0.02%	419	0.20%	2,604,905.73	0.01%
b.2 from 10.000 (included) to 25.000 (excluded) Euro	6,209	3.07%	128,317,837.61	0.64%	5,240	2.54%	109,551,137.89	0.52%
b.3 from 25.000 (included) to 50.000 (excluded) Euro	33,134	16.37%	1,268,752,502.12	6.29%	33,121	16.04%	1,271,757,720.15	6.08%
b.4 from 50.000 (included) to 75.000 (excluded) Euro	38,770	19.16%	2,419,999,979.42	12.01%	39,459	19.11%	2,464,259,406.70	11.79%
b.5 from 75.000 (included) to 100.000 (excluded) Euro	38,485	19.01%	3,366,435,756.13	16.70%	39,611	19.18%	3,468,499,002.85	16.59%
b.6 from 100.000 (included) to 150.000 (excluded) Euro	54,306	26.83%	6,667,622,627.43	33.08%	56,262	27.25%	6,915,772,869.41	33.09%
b.7 from 150.000 (included) to 200.000 (excluded) Euro	19,916	9.84%	3,394,840,601.13	16.84%	21,044	10.19%	3,587,920,694.04	17.17%
b.8 from 200.000 (included) to 300.000 (excluded) Euro	8,293	4.10%	1,949,750,129.71	9.67%	8,792	4.26%	2,068,873,272.07	9.90%
b.9 over 300.000 (included) Euro	2,401	1.19%	956,672,377.67	4.75%	2,531	1.23%	1,012,133,504.15	4.84%
b.10 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

c. Portfolio Seasoning (a)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 18 (included) to 24 (excluded) months	6,551	3.24%	760,883,874.57	3.77%	21,404	10.37%	2,499,438,261.66	11.96%
c.2 from 24 (included) to 48 (excluded) months	112,788	55.73%	12,585,526,495.35	62.44%	111,350	53.93%	12,431,627,436.24	59.48%
c.3 from 48 (included) to 72 (excluded) months	50,559	24.98%	4,938,447,693.63	24.50%	43,407	21.02%	4,233,471,329.75	20.25%
c.4 from 72 (included) to 96 (excluded) months	18,103	8.94%	1,258,462,472.30	6.24%	16,884	8.18%	1,156,171,876.37	5.53%
c.5 from 96 (included) to 108 (excluded) months	4,459	2.20%	229,524,118.74	1.14%	4,198	2.03%	212,709,315.34	1.02%
c.6 from 108 (included) to 120 (excluded) months	3,726	1.84%	162,005,595.46	0.80%	3,781	1.83%	172,915,470.50	0.83%
c.7 from 120 (included) to 150 (excluded) months	6,209	3.07%	221,106,824.91	1.10%	5,455	2.64%	195,038,823.13	0.93%
c.8 from 150 (included) to 180 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.10 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

d. Remaining Term (a)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 0 (included) to 12 months (excluded)	486	0.24%	4,802,389.29	0.02%	262	0.13%	3,030,982.73	0.01%
d.2 from 12 (included) to 24 months (excluded)	886	0.44%	17,616,486.21	0.09%	854	0.41%	17,086,972.50	0.08%
d.3 from 24 (included) to 48 months (excluded)	5,094	2.52%	159,415,660.98	0.79%	4,296	2.08%	138,768,002.45	0.66%
d.4 from 48 (included) to 72 months (excluded)	9,875	4.88%	412,314,325.56	2.05%	9,607	4.65%	404,811,921.47	1.94%
d.5 from 72 (included) to 96 months (excluded)	14,448	7.14%	799,629,612.92	3.97%	14,085	6.82%	783,475,780.41	3.75%
d.6 from 96 (included) to 120 months (excluded)	10,294	5.09%	646,577,809.97	3.21%	10,914	5.29%	691,379,052.97	3.31%
d.7 from 120 (included) to 160 months (excluded)	34,148	16.87%	2,614,434,915.05	12.97%	34,472	16.70%	2,661,023,232.88	12.73%
d.8 from 160 (included) to 200 months (excluded)	19,587	9.68%	2,033,182,704.55	10.09%	19,618	9.50%	2,027,924,960.18	9.70%
d.9 over 200 (included) months	107,577	53.15%	13,467,983,170.43	66.82%	112,371	54.42%	14,173,871,607.40	67.81%
d.10 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

e. By Region of Originating Branch ^(a)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 Abruzzo	2,413	1.19%	206,981,647.40	1.03%	2,452	1.19%	214,583,643.08	1.03%
e.2 Basilicata	397	0.20%	33,299,142.70	0.17%	405	0.20%	34,266,278.82	0.16%
e.3 Calabria	1,159	0.57%	93,061,312.02	0.46%	1,182	0.57%	96,663,033.02	0.46%
e.4 Campania	8,496	4.20%	820,272,914.67	4.07%	8,633	4.18%	846,079,501.99	4.05%
e.5 Emilia - Romagna	21,276	10.51%	2,117,957,244.39	10.51%	21,676	10.50%	2,199,248,396.32	10.52%
e.6 Friuli-Venezia Giulia	7,178	3.55%	612,779,765.36	3.04%	7,309	3.54%	634,489,596.12	3.04%
e.7 Lazio	30,586	15.11%	3,202,984,100.23	15.89%	31,252	15.14%	3,323,674,956.09	15.90%
e.8 Liguria	3,888	1.92%	368,041,910.82	1.83%	3,971	1.92%	383,229,582.65	1.83%
e.9 Lombardia	41,476	20.49%	4,602,476,223.90	22.83%	42,193	20.43%	4,751,746,692.02	22.73%
e.10 Marche	5,150	2.54%	504,411,875.94	2.50%	5,284	2.56%	526,475,786.90	2.52%
e.11 Molise	664	0.33%	51,819,151.16	0.26%	682	0.33%	53,983,042.44	0.26%
e.12 Piemonte	22,976	11.35%	2,102,992,606.67	10.43%	23,426	11.35%	2,177,706,253.87	10.42%
e.13 Puglia	7,961	3.93%	655,414,450.22	3.25%	8,134	3.94%	681,077,812.87	3.26%
e.14 Sardegna	1,996	0.99%	167,148,206.30	0.83%	2,022	0.98%	172,344,315.58	0.82%
e.15 Sicilia	5,366	2.65%	467,877,974.37	2.32%	5,474	2.65%	484,377,470.01	2.32%
e.16 Toscana	9,841	4.86%	1,049,845,286.96	5.21%	10,152	4.92%	1,101,967,647.99	5.27%
e.17 Trentino - Alto Adige	661	0.33%	72,146,370.59	0.36%	675	0.33%	75,326,155.18	0.36%
e.18 Umbria	3,428	1.69%	316,949,307.56	1.57%	3,523	1.71%	331,403,339.79	1.59%
e.19 Valle d'Aosta	329	0.16%	28,246,781.63	0.14%	339	0.16%	29,825,038.33	0.14%
e.20 Veneto	27,154	13.42%	2,681,250,802.07	13.30%	27,695	13.41%	2,782,903,969.92	13.31%
e.21 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	189,644	93.70%	19,297,567,794.69	95.74%	193,429	93.68%	20,000,491,106.50	95.69%
f.2 Twice-Monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	2,953	1.46%	225,095,634.18	1.12%	2,986	1.45%	233,690,978.21	1.12%
f.4 Semi-Annual	9,798	4.84%	633,293,646.09	3.14%	10,064	4.87%	667,190,428.28	3.19%
f.5 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

g. Payment Methodology	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Direct Debit	190,258	94.00%	19,137,322,008.50	94.95%	194,952	94.42%	19,933,462,842.71	95.37%
g.2 R.I.D.	5,584	2.76%	507,554,294.60	2.52%	5,332	2.58%	494,050,839.98	2.36%
g.3 Cash	6,553	3.24%	511,080,771.86	2.54%	6,195	3.00%	473,858,830.30	2.27%
g.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
g.5 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

h. Type of Interest	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Fixed	93,222	46.06%	9,103,501,357.65	45.17%	96,052	46.52%	9,529,688,343.56	45.59%
h.2 Floating	102,170	50.48%	10,295,505,823.04	51.08%	103,195	49.98%	10,577,010,500.84	50.60%
h.3 Optional currently Fixed	3,176	1.57%	340,134,047.98	1.69%	3,436	1.66%	375,765,081.57	1.80%
h.4 Optional currently Floating	3,814	1.88%	415,670,914.03	2.06%	3,767	1.82%	414,893,673.66	1.99%
h.5 Modular currently Fixed	12	0.01%	1,087,897.78	0.01%	29	0.01%	4,014,913.36	0.02%
h.6 Modular currently Floating	1	0.00%	57,034.48	0.00%	-	0.00%	-	0.00%
h.7 Total	202,395	100.00%	20,155,957,074.96	100.00%	206,479	100.00%	20,901,372,512.99	100.00%

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the branch originating the mortgage loan is located

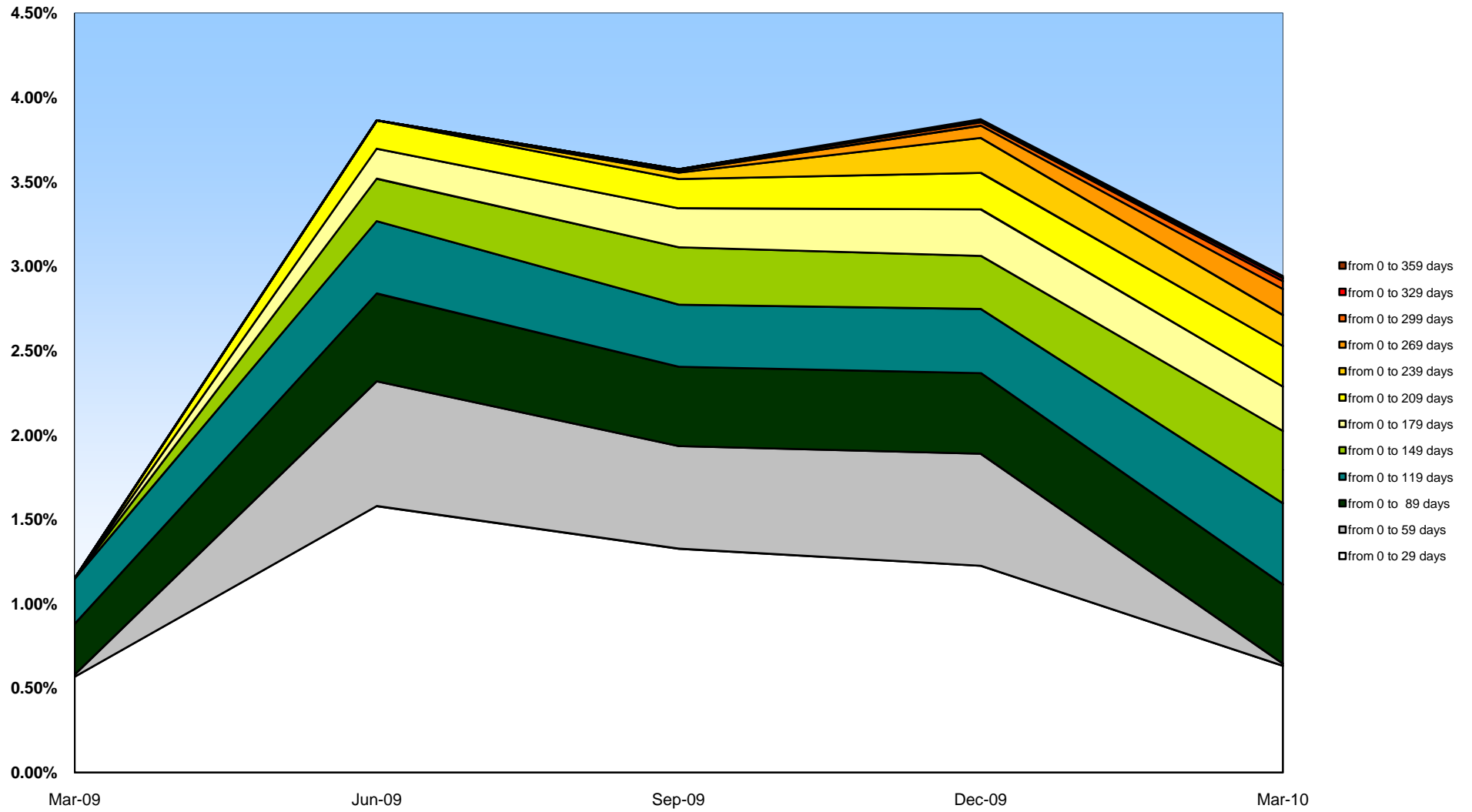
(1) Arithmetic average

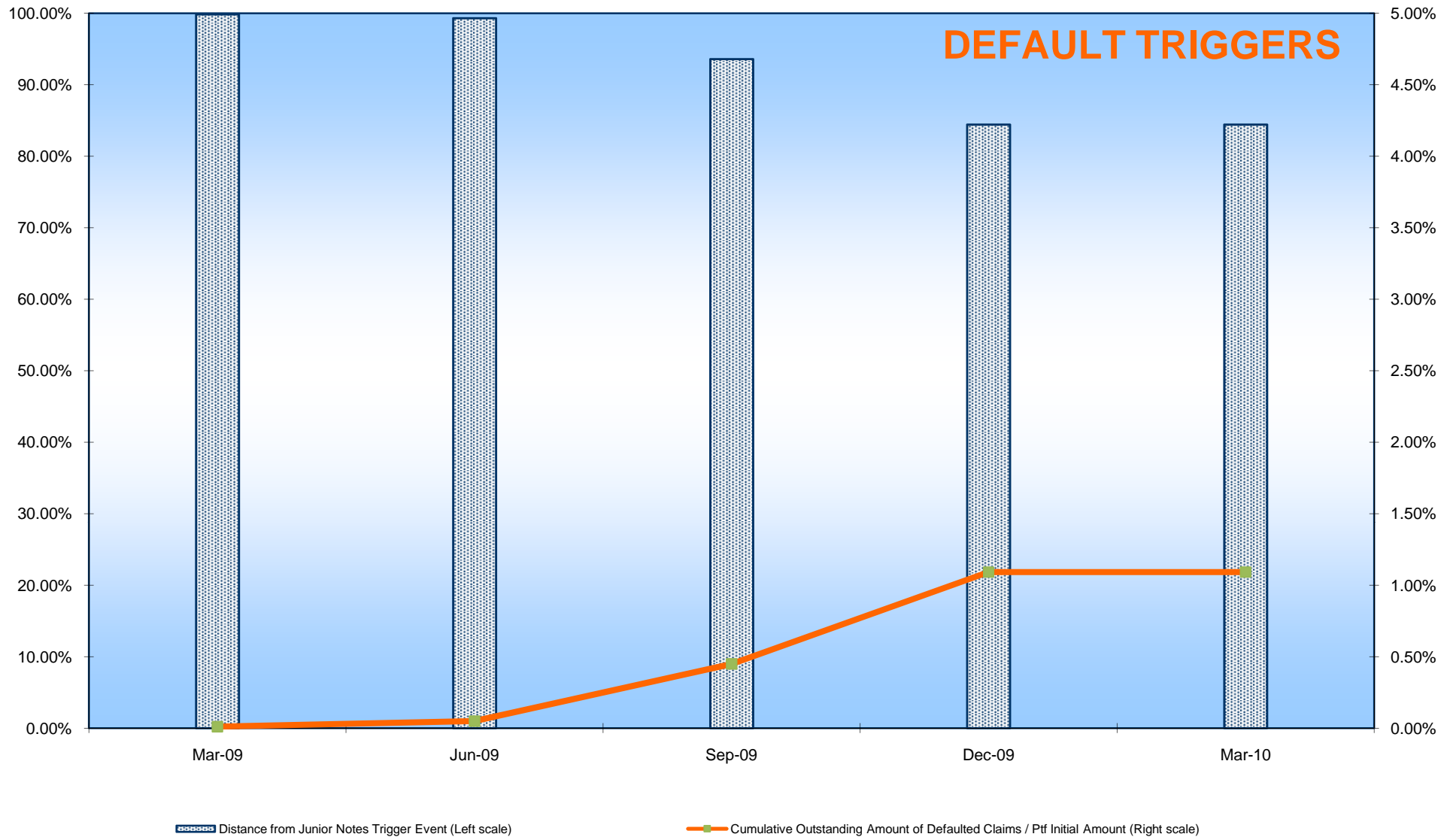
(2) Weighted by the outstanding principal amount

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as difference between the maturity and the servicing report date

DELINQUENCIES





WEIGHTED AVERAGE CPR

