

# CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008

## INVESTOR REPORT

Securitisation of a portfolio of performing mortgage loans owned by  
UniCredit Banca per la Casa S.p.A.

Euro	22,250,000,000	Class A	Mortgage-Backed Floating Rate Notes due December 2060
Euro	1,539,098,370	Class B	Mortgage-Backed Floating Rate Notes due December 2060

Investor Report Date	07/10/2010	
Quarterly Collection Period	01/06/2010	31/08/2010
Interest Period	30/06/2010	30/09/2010
Interest Payment Date	30/09/2010	

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## CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - DESCRIPTION OF THE NOTES

**Issuer:** Cordusio RMBS Securitisation S.r.l. - Series 2008  
**Issue Date:** 13/11/2008  
**Sole Arranger:** UniCredit Bank AG, London Branch  
**Sole Lead Manager:** UniCredit Bank AG

Series	Class A	Class B
<b>Amount issued</b>	22,250,000,000.00	1,539,098,370.00
<b>Currency</b>	Eur	Eur
<b>Final Maturity Date</b>	Dec-60	Dec-60
<b>Listing</b>	Irish Stock Exchange	Irish Stock Exchange
<b>ISIN Code</b>	IT0004431208	IT0004431281
<b>Common Code</b>	039934400	- - -
<b>Clearing System</b>	Clearstream Euroclear	Clearstream Euroclear
<b>Indexation</b>	Euribor 3 M	Euribor 3 M
<b>Spread at Issuance</b>	100	500
<b>Rating</b> <b>Mody's</b>	Aaa	Unrated

**Originator:** Unicredit Family Financing Bank S.p.A.  
**Servicer:** UniCredit Banca S.p.A.  
**Interest Day Count:** Actual/360  
**Corporate Servicer:** UniCredit Credit Management Bank S.p.A.  
**Computation Agent:** UniCredit Bank AG, London Branch  
**Account Bank:** Unicredit Family Financing Bank S.p.A.  
**Principal Paying Agent:** BNP Paribas Securities Services S.A.  
**Representative of Noteholders:** Securitisation Services S.p.A.  
**Swap Counterparty:** UniCredit S.p.A.





## CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - ISSUER AVAILABLE FUNDS

	<i>Euro</i>		<i>Euro</i>
<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	<b>181,401,490.64</b>	<b>TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>681,530,150.78</b>
(a) Interest Components related to the Mortgage Loans received by the Issuer	177,700,897.77	(a) All Principal Components related to the Mortgage Loans received by the Issuer	651,473,485.60
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the UBCasa Accounts received by the Issuer	3,078,479.29	(c) The principal Deficiency Ledger Amount calculated at the Calculation Date	30,056,340.56
(d) All amounts received from the Swap Counterparty by the Issuer	-	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	324.62
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	-
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (x) and (xi) of the Pre-Enforcement Interest Priority of Payment	-
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excluding any Principal Available Funds)	-	(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
(h) the lower of (i) the portion of the Cash Reserve which is equal the shortfall and (ii) the Cash Reserve	-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, the balance standing to the credit of the Expenses Account	-
(i) On the Calculation Date immediately preceding the date on which the Class A Notes will be redeemed in full, the amount standing to the credit of the Cash Reserve Account at such date	-		
(j) On each Calculation Date, the portion of the Renegotiation Reserve, being equal to the Quarterly Renegotiation Loss occurred in the immediately preceding Collection Period as a consequence of the renegotiation of the Mortgage Loans	622,113.58		
(k) On the Calculation Date immediately preceding the date on which the Class A Notes will be redeemed in full, the amount standing to the credit of the Renegotiation Reserve Account at such date	-		
<b>TOTAL ISSUER AVAILABLE FUNDS</b>		<b>832,875,300.87</b>	

**CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PRIORITY OF PAYMENTS**

**PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT**

	<i>Euro</i>
<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	<b>181,401,490.64</b>
First Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	-
Second Issuer/RoN expenses	-
a) Corporate fees, expenses of Issuer	14,013.47
b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	-
c) Fees, expenses to be paid to the RoN	3,600.00
d) Amount necessary to replenish the Expenses Account up to Retention Amount	9,150.92
Third Third Party Fees and Expenses:	-
a) Principal Paying Agent and Listing Agent fees and expenses	-
b) Agent Bank fees and expenses	750.00
c) Computation Agent fees and expenses	20,000.00
d) Servicer fees and expenses	2,040,276.84
e) Corporate Servicer fees and expenses	11,541.84
f) Account Bank fees and expenses	-
g) Custodian fees and expenses	29,805.60
Fourth Amounts due to the Swap Counterparty	68,112,740.93
Fifth Instalment Premiums payable to the Originator	18,793.43
Sixth Interest on Class A Notes	81,084,477.05
Seventh Class A PDL reduction to zero	-
Eighth Reduction of Junior Notes PDL to zero	30,056,340.56
Ninth Cash Reserve Account replenishment till Target Cash Reserve Amount (if any Rated Notes o/s)	-
Tenth Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-
Eleventh Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Twelfth Credit the Renegotiation Reserve account with the amount required, if any, such that the Renegotiation Reserve equals the Initial Renegotiation Reserve Amount	-
Thirteenth Any Swap termination payments other than the payments under item (iv) above	-
Fourteenth Any amounts due to:	-
a) UBCasa under the terms of the Transfer Agreement	-
b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Fifteenth Interest on the Subordinated Loan	-
Sixteenth Interest on the Additional Subordinated Loan*	-
Seventeenth Principal on the Subordinated Loan	-
Eighteenth Principal on the Additional Subordinated Loan*	-
Nineteenth Any amounts due to UBCasa:	-
a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	-
b) under the terms of the Warranty and Indemnity Agreement	-
Twentieth Other Issuer Creditor amounts (other than amount already paid for in this Pre-Enforcement Interest Priority of Payment)	-
Twenty-first Interest on the Junior Notes (other than the Junior Notes Additional Interest Amount and the junior Notes Additional Remuneration)	-
Twenty-second Junior Notes Additional Interest	-
<b>Interest amount available after the payment of interest on the Class A Notes</b>	<b>30,056,340.56</b>

\*starting from June 2010

**PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT**

	<i>Euro</i>
<b>TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>681,530,150.78</b>
First All amounts under items (i) to (vi), excluding item (v), of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-Enforcement Interest Priority of Payment	-
Second (a) Up to the First Amortisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay the Principal Amount Outstanding of Class A Notes	681,528,625.00
Third Principal on the Subordinated Loan to the extent not paid under item (xvi) of the Pre-Enforcement Interest Priority of Payment	-
Fourth Principal on the Additional Subordinated Loan to the extent not paid under item (xviii) of the Pre-Enforcement Interest Priority of Payment	-
Fifth To pay interest on the Junior Notes should a Junior Notes Trigger Event and the related payment has not been fully done under item (xviii) of the Pre-Enforcement Interest PoP	-
Sixth Principal Amount Outstanding of Junior Notes until the balance of the Junior Notes is € 30,000.00	-
Seventh Principal Amount Outstanding of Junior Notes starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Eighth Junior Notes Additional Remuneration	-

## CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - CASH FLOW ALLOCATION

### POST-ENFORCEMENT PRIORITY OF PAYMENT

		<i>Euro</i>
	<b>TOTAL ISSUER INTEREST AVAILABLE FUNDS</b>	<i>not applicable</i>
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	<i>not applicable</i>
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	<i>not applicable</i>
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	<i>not applicable</i>
	c) Fees, expenses to be paid to the RoN	<i>not applicable</i>
Third	Third Party Fees and Expenses:	
	a) Principal Paying Agent and Listing Agent fees and expenses	<i>not applicable</i>
	b) Agent Bank fees and expenses	<i>not applicable</i>
	c) Computation Agent fees and expenses	<i>not applicable</i>
	d) Services fees and expenses	<i>not applicable</i>
	e) Corporate Servicer fees and expenses	<i>not applicable</i>
	f) Account Bank fees and expenses	<i>not applicable</i>
	g) Custodian fees and expenses	<i>not applicable</i>
Fourth	Amount due to the Swap Counterparty	<i>not applicable</i>
Fifth	Instalment Premiums payable to the Originator	<i>not applicable</i>
Sixth	Interest on Class A Notes:	<i>not applicable</i>
Seventh	Principal Amount Outstanding of Class A Notes	<i>not applicable</i>
Eighth	Any Swap termination payments other than the payments under item (iv) above	<i>not applicable</i>
Ninth	Any amounts due to:	
	a) UBCasa under the terms of the Transfer Agreement	<i>not applicable</i>
	b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	<i>not applicable</i>
Tenth	Interest on the Subordinated Loan	<i>not applicable</i>
Eleventh	Interest on the Additional Subordinated Loan	<i>not applicable</i>
Twelfth	Principal on the Subordinated Loan	<i>not applicable</i>
Thirteenth	Principal on the Additional Subordinated Loan	<i>not applicable</i>
Fourteenth	Any amounts due to UBCasa:	
	a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	<i>not applicable</i>
	b) under the terms of the Warranty and Indemnity Agreement	<i>not applicable</i>
Fifteenth	Interest on the Junior Notes	<i>not applicable</i>
Sixteenth	Principal on the Junior Notes until the balance of the Junior Notes is € 30,000.00	<i>not applicable</i>
Seventeenth	On the Post -Enforcement Final Redemption Date and thereafter Principal Amount Outstanding on the Junior Notes until their redemption in full	<i>not applicable</i>
Eighteenth	Junior Notes Additional Interest Amount	<i>not applicable</i>



## CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PORTFOLIO PERFORMANCE

### PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class Junior Notes	279,984,327.59	46,997,022.87	30,056,340.56	296,925,009.90

### ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	2,399	262,741,600.80	1.38%
from 30 days to 59 days	1,128	129,244,546.82	0.68%
from 60 days to 89 days	793	91,354,829.15	0.48%
from 90 days to 119 days	614	74,983,212.56	0.39%
from 120 days to 149 days	484	58,431,905.66	0.31%
from 150 days to 179 days	388	46,463,870.78	0.24%
from 180 days to 209 days	293	34,087,057.44	0.18%
from 210 days to 239 days	281	33,429,706.36	0.18%
from 240 days to 269 days	321	39,320,028.87	0.21%
from 270 days to 299 days	308	39,369,808.77	0.21%
from 300 days to 329 days	173	22,006,260.26	0.12%
from 330 days to 359 days	60	7,351,018.62	0.04%
above 360 days	-	-	0.00%
<b>Total</b>	<b>7,242</b>	<b>838,783,846.09</b>	<b>4.41%</b>

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
355,442,869.32	23,789,098,387.30	1.49%

### DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
387,403,648.66	23,789,098,387.30	1.63%
<b>Junior Notes Trigger Event if (c) &gt;=7%</b>		
<b>NOT OCCURRED</b>		

### PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	Annualised Prepayment rate during previous Collection Period
416,383,641.60	19,355,198,886.71	8.53%
<b>Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period</b>		
7.71%		

### CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
880,000,000.00	-	-	880,000,000.00
<b>Target Amount</b>			
880,000,000.00			

### RENEGOTIATION RESERVE

Balance at Start of Collection Period	Funds utilised as Interest Available Funds	Amount replenished in the period	Balance at end of Interest Payment Date
39,997,638.91	622,113.58	-	39,375,525.33
<b>Initial Renegotiation Reserve Amount</b>			
40,000,000.00			
<b>Minimum Renegotiation Reserve Amount</b>			
10,000,000.00			

\* The information refers to the outstanding balance of the portfolio as of the 13/11/2008

## CORDUSIO RMBS SECURITISATION S.r.l. - SERIES 2008 - PORTFOLIO DESCRIPTION

General Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
a.1 Number of Loans:	194,148	197,937
a.2 Outstanding Portfolio Amount:	18,654,207,956.32	19,355,198,886.71
a.3 Average Outstanding Portfolio Amount (1):	96,082.41	97,784.64
a.4 Weighted Average Seasoning (months) (2):	51.5	48.5
a.5 Weighted Average Remaining Term (months) (2):	227.4	230.0

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 from 0 (included) to 10.000 (excluded) Euro	1,954	1.01%	5,135,037.07	0.03%	1,440	0.73%	4,272,671.04	0.02%
b.2 from 10.000 (included) to 25.000 (excluded) Euro	8,199	4.22%	165,142,605.13	0.89%	7,258	3.67%	148,129,656.82	0.77%
b.3 from 25.000 (included) to 50.000 (excluded) Euro	33,011	17.00%	1,261,672,374.47	6.76%	33,074	16.71%	1,266,014,060.36	6.54%
b.4 from 50.000 (included) to 75.000 (excluded) Euro	37,420	19.27%	2,336,644,395.90	12.53%	38,096	19.25%	2,379,743,444.53	12.30%
b.5 from 75.000 (included) to 100.000 (excluded) Euro	36,039	18.56%	3,149,110,850.89	16.88%	37,131	18.76%	3,247,267,539.69	16.78%
b.6 from 100.000 (included) to 150.000 (excluded) Euro	50,387	25.95%	6,172,515,740.36	33.09%	52,198	26.37%	6,402,723,851.20	33.08%
b.7 from 150.000 (included) to 200.000 (excluded) Euro	17,718	9.13%	3,017,337,692.21	16.18%	18,717	9.46%	3,189,593,147.81	16.48%
b.8 from 200.000 (included) to 300.000 (excluded) Euro	7,345	3.78%	1,723,603,301.66	9.24%	7,787	3.93%	1,828,582,451.30	9.45%
b.9 over 300.000 (included) Euro	2,075	1.07%	823,045,958.63	4.41%	2,236	1.13%	888,872,063.96	4.59%
<b>b.10 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

c. Portfolio Seasoning (a)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.2 from 24 (included) to 48 (excluded) months	90,181	46.45%	9,900,605,080.70	53.07%	103,904	52.49%	11,531,398,030.11	59.58%
c.3 from 48 (included) to 72 (excluded) months	66,209	34.10%	6,546,117,655.53	35.09%	58,792	29.70%	5,780,396,294.05	29.86%
c.4 from 72 (included) to 96 (excluded) months	20,844	10.74%	1,491,295,639.75	7.99%	19,826	10.02%	1,395,359,022.03	7.21%
c.5 from 96 (included) to 108 (excluded) months	5,266	2.71%	281,603,559.95	1.51%	4,637	2.34%	241,971,196.11	1.25%
c.6 from 108 (included) to 120 (excluded) months	3,847	1.98%	165,785,396.46	0.89%	3,721	1.88%	158,799,744.64	0.82%
c.7 from 120 (included) to 150 (excluded) months	7,621	3.93%	265,148,665.84	1.42%	7,057	3.57%	247,274,599.77	1.28%
c.8 from 150 (included) to 180 (excluded) months	180	0.09%	3,651,958.09	0.02%	-	0.00%	-	0.00%
c.9 over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>c.10 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

d. Remaining Term (a)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 0 (included) to 12 months (excluded)	803	0.41%	6,488,271.57	0.03%	658	0.33%	5,578,275.85	0.03%
d.2 from 12 (included) to 24 months (excluded)	1,057	0.54%	21,785,559.80	0.12%	930	0.47%	18,254,518.11	0.09%
d.3 from 24 (included) to 48 months (excluded)	6,762	3.48%	195,584,352.90	1.05%	5,704	2.88%	170,756,777.50	0.88%
d.4 from 48 (included) to 72 months (excluded)	10,613	5.47%	444,312,084.45	2.38%	10,244	5.18%	424,012,583.86	2.19%
d.5 from 72 (included) to 96 months (excluded)	13,248	6.82%	714,000,782.16	3.83%	14,452	7.30%	791,655,695.86	4.09%
d.6 from 96 (included) to 120 months (excluded)	11,155	5.75%	684,687,265.62	3.67%	10,092	5.10%	622,940,491.31	3.22%
d.7 from 120 (included) to 160 months (excluded)	30,522	15.72%	2,282,646,099.19	12.24%	32,591	16.47%	2,460,899,412.71	12.71%
d.8 from 160 (included) to 200 months (excluded)	24,483	12.61%	2,469,965,522.92	13.24%	22,146	11.19%	2,264,623,554.10	11.70%
d.9 over 200 (included) months	95,505	49.19%	11,834,738,017.71	63.44%	101,120	51.09%	12,596,477,577.41	65.08%
<b>d.10 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

e. By Region of Originating Branch <sup>(a)</sup>	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 Abruzzo	2,304	1.19%	189,357,591.80	1.02%	2,347	1.19%	196,412,962.52	1.01%
e.2 Basilicata	387	0.20%	31,109,176.15	0.17%	389	0.20%	31,782,023.33	0.16%
e.3 Calabria	1,130	0.58%	87,278,390.78	0.47%	1,148	0.58%	90,531,255.44	0.47%
e.4 Campania	8,187	4.22%	762,679,197.47	4.09%	8,335	4.21%	790,075,108.25	4.08%
e.5 Emilia - Romagna	20,322	10.47%	1,943,520,374.14	10.42%	20,762	10.49%	2,025,835,493.49	10.47%
e.6 Friuli-Venezia Giulia	6,895	3.55%	568,101,963.59	3.05%	7,028	3.55%	589,442,139.86	3.05%
e.7 Lazio	29,277	15.08%	2,961,794,689.80	15.88%	29,905	15.11%	3,074,176,950.89	15.88%
e.8 Liguria	3,737	1.92%	338,279,337.07	1.81%	3,819	1.93%	353,667,361.73	1.83%
e.9 Lombardia	40,112	20.66%	4,309,927,205.91	23.10%	40,708	20.57%	4,444,875,281.73	22.96%
e.10 Marche	4,869	2.51%	458,255,952.59	2.46%	5,002	2.53%	480,528,142.07	2.48%
e.11 Molise	626	0.32%	46,654,983.68	0.25%	645	0.33%	49,348,814.09	0.25%
e.12 Piemonte	21,984	11.32%	1,943,962,751.18	10.42%	22,472	11.35%	2,023,466,673.62	10.45%
e.13 Puglia	7,651	3.94%	606,982,971.63	3.25%	7,798	3.94%	629,874,341.87	3.25%
e.14 Sardegna	1,949	1.00%	157,999,962.38	0.85%	1,979	1.00%	163,440,500.16	0.84%
e.15 Sicilia	5,162	2.66%	435,273,540.95	2.33%	5,260	2.66%	450,998,098.35	2.33%
e.16 Toscana	9,330	4.81%	956,070,183.35	5.13%	9,560	4.83%	998,091,587.95	5.16%
e.17 Trentino - Alto Adige	618	0.32%	63,571,760.63	0.34%	640	0.32%	67,660,216.23	0.35%
e.18 Umbria	3,239	1.67%	287,994,499.44	1.54%	3,327	1.68%	301,539,460.73	1.56%
e.19 Valle d'Aosta	313	0.16%	25,818,231.76	0.14%	322	0.16%	27,038,299.53	0.14%
e.20 Veneto	26,056	13.42%	2,479,575,192.02	13.29%	26,491	13.38%	2,566,414,174.87	13.26%
<b>e.21 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	181,901	93.69%	17,874,858,895.05	95.82%	185,426	93.68%	18,537,108,221.98	95.77%
f.2 Twice-Monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	2,878	1.48%	206,677,549.19	1.11%	2,912	1.47%	215,585,431.69	1.11%
f.4 Semi-Annual	9,369	4.83%	572,671,512.08	3.07%	9,599	4.85%	602,505,233.04	3.11%
<b>f.5 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

g. Payment Methodology	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Direct Debit	182,287	93.89%	17,727,208,145.88	95.03%	185,995	93.97%	18,392,781,818.66	95.03%
g.2 R.I.D.	5,878	3.03%	508,555,146.41	2.73%	5,900	2.98%	524,222,410.22	2.71%
g.3 Cash	5,983	3.08%	418,444,664.03	2.24%	6,042	3.05%	438,194,657.83	2.26%
g.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>g.5 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

h. Type of Interest	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Fixed	86,364	44.48%	8,103,967,808.05	43.44%	90,004	45.47%	8,627,779,376.83	44.58%
h.2 Floating	100,961	52.00%	9,830,889,399.55	52.70%	101,054	51.05%	9,994,622,587.04	51.64%
h.3 Optional currently Fixed	2,882	1.48%	299,159,276.91	1.60%	3,018	1.52%	317,611,327.68	1.64%
h.4 Optional currently Floating	3,906	2.01%	415,607,096.45	2.23%	3,854	1.95%	414,497,859.45	2.14%
h.5 Modular currently Fixed	35	0.02%	4,584,375.36	0.02%	7	0.00%	687,735.71	0.00%
h.6 Modular currently Floating	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>h.7 Total</b>	<b>194,148</b>	<b>100.00%</b>	<b>18,654,207,956.32</b>	<b>100.00%</b>	<b>197,937</b>	<b>100.00%</b>	<b>19,355,198,886.71</b>	<b>100.00%</b>

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the branch originating the mortgage loan is located

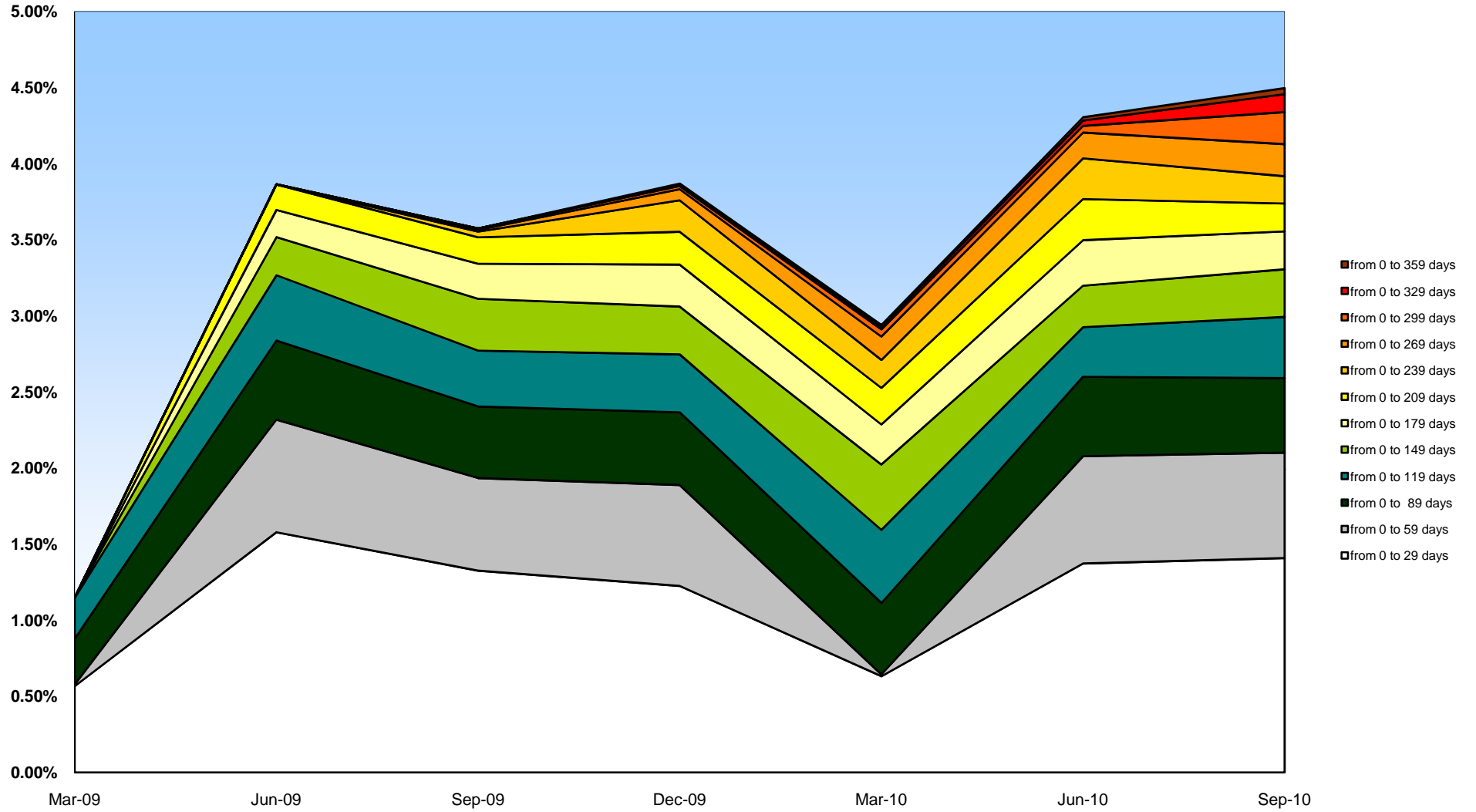
(1) Arithmetic average

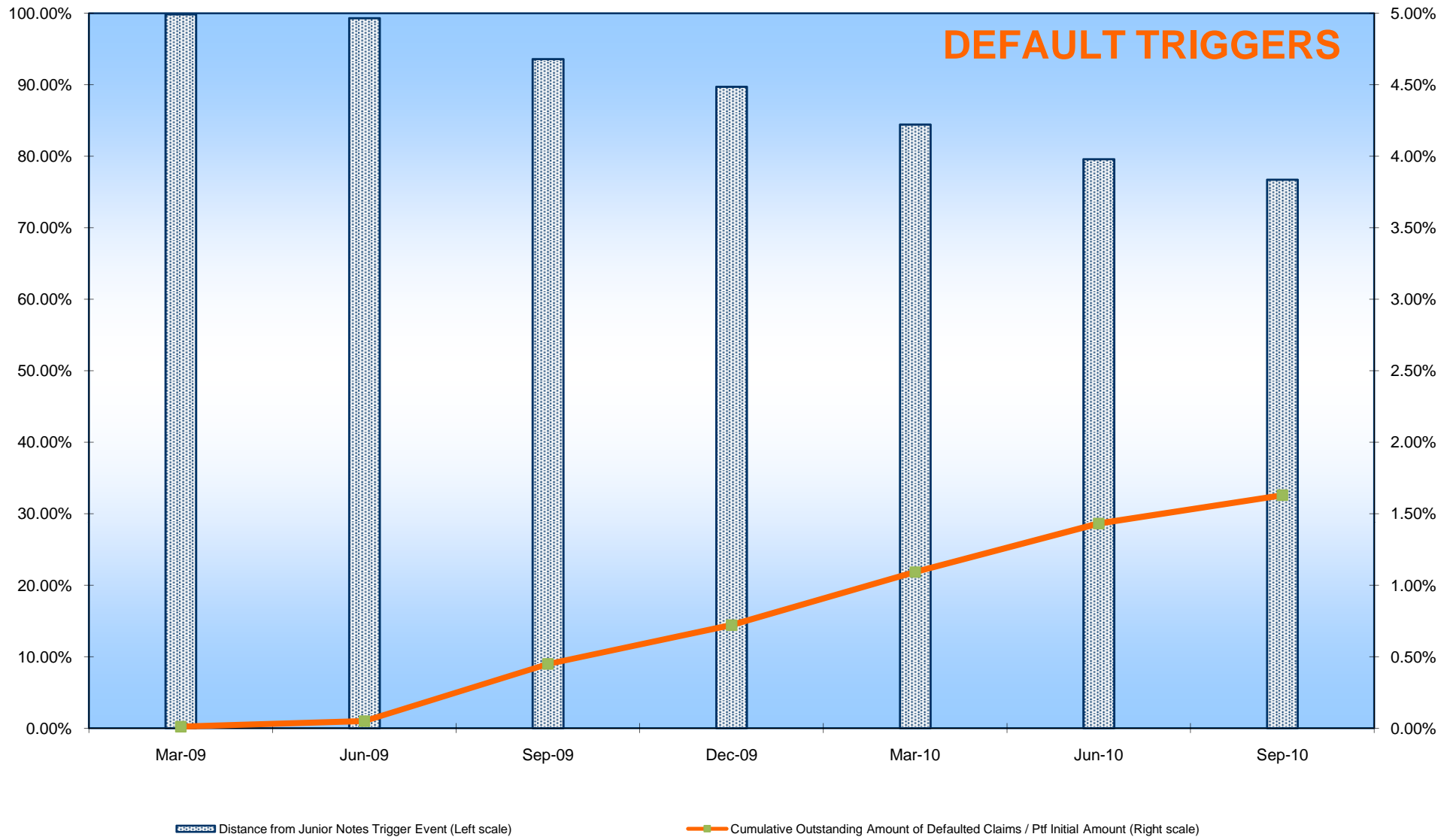
(2) Weighted by the outstanding principal amount

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as difference between the maturity and the servicing report date

# DELINQUENCIES





# WEIGHTED AVERAGE CPR

