

# Impresa One S.r.l.

## INVESTOR REPORT

Securitisation of a portfolio of performing secured and unsecured loans granted to Italian SMEs originated by UniCredit S.p.A.

Euro	5,156,100,000	Class A Notes
Euro	1,207,700,000	Class B Notes
Euro	836,100,000	Class C Notes
Euro	2,090,400,000	Class D Notes (Junior Notes)

Investor Report Date	22/11/2012	
Quarterly Collection Period	01/07/2012	30/09/2012
Interest Period	31/07/2012	31/10/2012
Payment Date	31/10/2012	

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## Impresa One S.r.l. - DESCRIPTION OF THE NOTES

**Issuer:** Impresa One S.r.l.  
**Issue Date:** 24/10/2011  
**Sole Arranger:** UniCredit Bank AG London  
**Sole Lead Manager:** UniCredit Bank AG Milan

Series	Class A Notes	Class B Notes	Class C Notes	Class D Notes
<b>Amount issued</b>	5,156,100,000.00	1,207,700,000.00	836,100,000.00	2,090,400,000.00
<b>Currency</b>	Eur	Eur	Eur	Eur
<b>Final Maturity Date</b>	Oct-54	Oct-54	Oct-54	Oct-54
<b>Listing</b>	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
<b>ISIN Code</b>	IT0004774433	IT0004774425	IT0004774441	IT0004774458
<b>Common Code</b>	---	---	---	---
<b>Clearing System</b>	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
<b>Indexation</b>	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
<b>Spread at Issuance</b>	1.00%	1.25%	1.50%	5.00%
<b>Ratings</b>	<b>DBRS</b>	AAA	A	BBB
	<b>Moody's</b>	A2	A2	Baa1

**Originator:** UniCredit S.p.A.  
**Servicer:** UniCredit S.p.A.  
**Rating Agencies** DBRS, Moody's  
**Corporate Servicer:** UniCredit Credit Management Bank S.p.A.  
**Account Bank:** UniCredit Bank AG, London Branch  
**English Account Bank:** BNP Securities Services, London Branch  
**Paying Agent:** BNP Securities Services, Milan Branch  
**Representative of Noteholders:** Securitisation Services  
**Cash Manager** UniCredit S.p.A.  
**Subordinated Loan Provider** UniCredit S.p.A., London Branch  
**Junior Notes Subscriber** UniCredit S.p.A.  
**Hedging Counterparty** UniCredit S.p.A.  
**Computation Agent** UniCredit Bank AG London  
**Custodian Bank** BNP Securities Services, Milan Branch  
**Sole Quotaholder** Securitisation Vehicles Management S.r.l.









**Impresa One S.r.l. - Issuer Available Funds**

	<i>Euro</i>		<i>Euro</i>
<b>INTEREST AVAILABLE FUNDS</b>	<b>51,074,168.32</b>	<b>ISSUER PRINCIPAL AVAILABLE FUNDS</b>	<b>595,980,990.22</b>
(a) All Interest Collection received by the Servicer	45,401,022.67	(a) All Principal Collection received by the Servicer	345,408,771.51
(b) Interest component from the sale of Receivables	1,731.05	(b) Principal component from the sale of Receivable	22,296.00
(c) Interest component of all Prepayments received by the Servicer	88,641.28	(c) Principal component of all Prepayments received by the Servicer	26,957,479.66
(d) All Recoveries made by the Servicer	3,803,004.40	(d) PDL Amount calculated as of the immediately preceding Calculation Date	13,778,297.20
(e) Interest accrued and paid on the Cash Accounts	1,777,992.54	(e) Any amount credited and/or retained under items xiv of the Pre- Trigger Interest Priority of Payments	-
(f) Net amount received from Hedging Counterparty	-	(f) Any amount not already included in the items above received by the Issuer from Originator as i) payments made pursuant to the Warranty and Indemnity Agreement ii) principal component of all payments made pursuant to the other Transaction Documents	-
(g) Revenue Eligible Investments Amount	-	(g) Any amount not already included in the items above and standing to the credit of the Principal Account (from the first Payment Date on which repayment of principal under the Notes is due)	-
(h) Any other amount standing to the credit of the Collection Account and Payment Account as at the end of the Quarterly Collection Period excluding items included in the Principal Available Funds	-	(h) Funds standing to the credit of the Prepayments Account	209,814,145.85
(i) The funds standing to the credit of the Renegotiation Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the Interest Quarterly Renegotiation Loss Amount	1,776.38	(i) Notes Trigger Event Amount	-
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Renegotiation Reserve Account	-	(l) Funds standing to the credit of the Expenses account on the Payment Date on which all the Notes will be redeemed in full or cancelled	-
(j) The funds standing to the credit of the Cash Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the minimum between the Interest Shortfall and the Interest Cash Reserve (A) and the minimum between the General Shortfall and the General Cash Reserve (B)	-		
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Cash Reserve Account	-		
(k) All other amount received by the Issuer from any party to the Transaction Documents	-		
<b>ISSUER AVAILABLE FUNDS</b>	<b>633,276,861.34</b>		



## Impresa One S.r.l. - Priority of Payments

### INTEREST PRIORITY OF PAYMENT

### PRINCIPAL PRIORITY OF PAYMENT

		<u>Euro</u>			<u>Euro</u>
<u>INTEREST AVAILABLE FUNDS</u>		<u>51,074,168.32</u>	<u>PRINCIPAL AVAILABLE FUNDS</u>		<u>595,980,990.22</u>
First	A) Pay Expenses B) Amount necessary to replenish the Expenses Account up to Retention Amount	32,386.20 -	First	Credit the Prepayment Amount into the Prepayments Account	236,771,625.51
Second	Fees, cost and expenses and all other amounts due to: a) RoN b) Account Banks c) Computation Agent d) Additional Computation Agent e) Paying Agent f) Custodian Bank g) Corporate Servicer h) Cash Manager i) Servicer	3,025.00 10,500.00 12,500.00 15,125.00 700.00 - 15,210.89 - 1,298,617.64	Second	Amount to pay the Rated Notes Interest Amount to the extent that the Issuer Available Funds are not sufficient	-
Third	Amount due to the Hedging Counterparty under the Hedging Agreement	8,032,219.89	Third	Principal Amount Outstanding of the Class A Notes	-
Fourth	Amounts due to the Originator in respect of the Instalment Premiums	12.00	Fourth	Principal Amount Outstanding of the Class B Notes	-
Fifth	Interest on the Class A Notes	18,645,030.50	Fifth	Principal Amount Outstanding of the Class C Notes	-
Sixth	Amount necessary to reduce to zero the debit balance of the Class A PDL	-	Sixth	Amounts due and payable to the Sole Lead Manager	-
Seventh	If there are Class A Notes outstanding and following the occurrence of the Class B Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class B Notes	- 5,138,763.50	Seventh	Principal unpaid under Subordinated Loans not already paid under item (xix) of the Interest PoP	-
Eighth	Amount necessary to reduce to zero the debit balance of the Class B PDL	-	Eighth	Interest on Junior Notes not already included in item (xxii)	-
Ninth	If there are Class A Notes and Class B Notes outstanding and following the occurrence of the Class C Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class C Notes	- 4,091,780.50	Ninth	Principal Amount Outstanding of the Junior Notes up to Euro 30,000	-
Tenth	Amount necessary to reduce to zero the debit balance of the Class C PDL	-	Tenth	Principal Amount Outstanding of the Junior Notes until full repayment	-
Eleventh	Amount necessary to reduce to zero the debit balance of the Junior Notes PDL	13,778,297.20	Eleventh	Junior Notes Additional Remuneration on the Junior notes	-
Twelfth	Credit the Cash Reserve Account to replenishment up to the Scheduled Cash Reserve Amount	-			
Thirteenth	Credit and/or retain the remainder of the Issuer Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred	-			
Fourteenth	Amount equal to the portion of Issuer Principal Available Funds used under item (ii) of the Pre-Trigger Principal Priority of Payments on the preceding Payment Date or, to the extent that such amounts have not already been credited to or retained in the Principal Account, on any Payment Date	-			
Fifteenth	Amounts due and payable to the Sole Lead Manager	-			
Sixteenth	To pay to the Hedging Counterparty any hedging termination payments due under the Hedging Agreement other than any amounts already included in item (iii) above.	-			
Seventeenth	All amount payable to the Originator as Portfolio Accrued Interest, Adjustment Purchase Price, interest on the Purchase Price or under the Transfer Agreement	-			
Eighteenth	Interest on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	- -			
Nineteenth	Principal on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	- -			
Twentieth	Fees, costs, liabilities and any other expenses to be paid to fulfill obligations to Other issuer Creditor	-			
Twenty-first	Amounts payable to the Originator a) under the Warranty and Indemnity Agreement b) in connection with a limited recourse loan made under the Letter of Undertakings c) without of duplication of item [xvii], under any other Transaction Document	- - -			
Twenty-second	Interest on the Junior Notes	-			
Twenty-third	Junior Notes Additional Interest Amount	-			

## Impresa One S.r.l. - Triggers

Class B Notes Trigger Event	3.49%	NOT HIT
Class C Notes Trigger Event	3.49%	NOT HIT
Junior Notes Trigger Event	3.49%	NOT HIT

**Impresa One S.r.l. - PORTFOLIO PERFORMANCE**

PRINCIPAL DEFICIENCY LEDGER				
	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Junior Notes	127,666,224.62	54,918,321.31	13,178,297.20	168,906,248.73

CASH RESERVE					
	Schedule Cash Reserve Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
<b>d.1 Total</b>	232,300,000.0	185,840,000.0	-	-	185,840,000.0

RENEGOTIATION RESERVE					
	Minimum Renegotiation Reserve Amount	Further disbursement	Available Renegotiation Reserve Amount	Renegotiation Reserve Account at the beginning	Funds utilized during the period
<b>c.1 Total</b>	20,000,000.0	-	189,982,909.7	189,994,676.6	1,776.3
	Amount replenished	Renegotiation Reserve Account at the end			
		189,992,900.2			

CASH RESERVE SUBORDINATED LOAN									
	Outstanding Principal	Euribor fixing	0.4150%	Margin (%)	3.00%	Interest Rate	3.42%	Days	Interest Accrued
<b>d.1 Total</b>	232,300,000.0	-	-	-	-	-	-	92.0	2,027,383.7
	Before Payment		Payments		After Payment				
	232,300,000.0	Unpaid Interest	7,547,390.2	Principal	Interest	232,300,000.0	Unpaid Interest	9,574,723.04	

RENEGOTIATION RESERVE SUBORDINATED LOAN									
	Outstanding Principal	Euribor fixing	0.4150%	Margin (%)	3.00%	Interest Rate	3.42%	Days	Interest Accrued
<b>e.1 Total</b>	190,000,000.0	-	-	-	-	-	-	92.0	1,658,172.2
	Before Payment		Payments		After Payment				
	190,000,000.0	Unpaid Interest	6,173,069.9	Principal	Interest	190,000,000.0	Unpaid Interest	7,831,242.14	

Collections						
	Total principal	Total interest	Total Collections	Total principal	Total interest	Total Collections
<b>f.1 Total</b>	372,388,547	49,502,640.02	421,891,187.10	535,396,874.52	62,548,028.53	597,944,903.05

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
<b>g.1 Performing Receivables</b>	47,612	5,911,247,550.85	86.85%	63.63%	50,846	6,432,138,428.87	54,385.00	7,180,105,576.16	60,147.00	8,122,956,580.76
<b>g.2 Delinquent Receivables which are not classified as Defaulted</b>	2,462	586,422,038.26	8.62%	6.31%	1,981	489,810,165.34	1,830.00	498,390,606.77	1,315.00	239,179,583.42
<b>g.3 Defaulted Receivables (not of recovery)</b>	2,082	328,913,133.68	4.84%	3.32%	1,691	297,867,941.68	1,622.00	194,143,516.88	691.00	75,966,153.98
<b>g.4 Total</b>	52,146	6,806,582,691	100%	73.27%	54,318.00	7,182,806,135.69	57,237.00	7,722,639,688.81	62,153.00	8,438,100,348.12

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
<b>h.1 from 0 to 23 days</b>	720	90,964,127.95	1.34%	0.98%	731	136,334,468.89	667.00	82,833,006.64	655.00	95,752,660.24
<b>h.2 from 23 to 49 days</b>	607	77,238,018.84	1.13%	0.83%	371	78,600,179.87	419.00	87,470,335.32	320.00	36,688,170.90
<b>h.3 from 49 to 85 days</b>	426	129,481,251.88	1.89%	1.36%	333	79,098,826.74	338.00	117,658,373.63	249.00	89,149,419.24
<b>h.4 from 85 to 119 days</b>	225	70,153,678.11	1.03%	0.76%	168	28,697,775.03	180.00	40,838,071.69	90.00	25,044,333.04
<b>h.5 from 120 to 149 days</b>	141	34,794,262.78	0.51%	0.37%	113	22,295,980.05	109.00	14,822,495.76	1.00	5,515,000.00
<b>h.6 from 150 to 179 days</b>	143	33,621,420.42	0.49%	0.36%	123	100,540,148.60	85.00	21,897,791.38	-	-
<b>h.7 from 180 to 209 days</b>	82	21,517,008.96	0.32%	0.23%	86	21,477,144.89	32.00	23,380,526.36	-	-
<b>h.8 from 210 to 239 days</b>	44	15,083,319.13	0.22%	0.16%	29	7,069,333.25	-	-	-	-
<b>h.9 from 240 to 269 days</b>	36	88,978,824.22	1.31%	0.96%	34	14,675,347.73	-	-	-	-
<b>h.10 from 270 to 299 days</b>	27	14,218,230.32	0.21%	0.15%	8	3,163,960.90	-	-	-	-
<b>h.11 from 300 to 329 days</b>	18	5,246,161.91	0.08%	0.06%	0	-	-	-	-	-
<b>h.12 from 330 to 359 days</b>	30	8,625,891.04	0.13%	0.09%	0	-	-	-	-	-
<b>h.13 oltre 360 days</b>	0	-	0.00%	0.00%	0	-	-	-	-	-
<b>h.14 Total</b>	2,462	586,422,038	8.63%	6.31%	1,981.00	492,810,165.34	1,830.00	498,390,606.77	1,315.00	239,179,583.42

Defaulted loans (gross of recoveries)								
	During the collection period	% on the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Gross cumulative default	% on the initial portfolio
<b>i.1 Number of Loans</b>	620	0.91%	7	410	64	2,218	2,217	3.49%
<b>i.2 Amount classified as Default *</b>	54,918,321.31	0.90%	128,578,971.1	63,567,037.78	77,177,828.50	324,239,139.15	324,216,643.15	3.49%

\* As defined in the Offering Circular dated 24/10/2011 "Defaulted Receivables" means the Receivables which have been (i) Delinquent Receivables for more than 365 days or (ii) classified as Credit at Inaugo or Credit in Sofferenza.

Recovery on loans classified as default								
	During the collection period	% on the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Amount written-off during the period	Total amount written-off	Total amount written-off as % on the amount classified as default
<b>l.1 Recovered amount</b>	3,803,000.4	1.17%	4,826,946.7	4,599,194.5	2,516,343.11	15,342,495.9	15,342,495.9	4.74%

Pre-payments	During the collection period	% on the initial portfolio	At the end of the previous collection period	At the end of the second previous collection period	At the end of the third previous collection period	Total over the four periods	Cumulative pre-paid amount	% on the initial portfolio
<b>m.1 Principal component</b>	26,957,470.0	0.29%	36,156,956.0	56,624,978.8	116,763,065.2	236,724,478.0	236,724,479.82	2.55%

Receivables repurchased by the Originator	During the collection period	% over the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the initial portfolio
<b>n.1 Principal component</b>	24,027.5	0.0003%	29,224,587.0			277,362.48	29,524,976.98	31.79%
<b>n.2 Number of Receivables</b>	1	0.0016%	4		1	4	7	0.011%

Debtors	Amount	%
<b>o.1 Number of loans top 10 debtors</b>	10	0.03%
<b>o.2 Top 10 debtors (% of Outstanding Principal of the Master Portfolio)</b>	188,793,862	2.19%
<b>o.3 Number of loans top 20 debtors</b>	20	0.06%
<b>o.4 Top 20 debtors (% of Outstanding Principal of the Master Portfolio)</b>	344,113,365	0.39%

Type of Interest	Amount	%
<b>p.1 Receivables paying a Fixed Rate</b>	16,183	32.33%
<b>p.2 Receivables paying a Floating Rate</b>	33,676	67.67%

Out-of-court settlement	Number of loans settled in the period	Amount classified as incaglio/sofferenza then settled in the period	Loss during the (collection) period	Recoveries during the collection period	Amount classified as incaglio/sofferenza, then settled from closing	Total loss from Closing (including the collection period)	Total recoveries from settlements from closing	Waiver limit as % of original portfolio principal outstanding amount	Residual waiver limit as % of original portfolio principal outstanding	Indemnities
<b>q.1 Settlements related to secured defaulted loans</b>										
q.1 (i) Waiver Average Loss up to 40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
q.1 (ii) Waiver loss up to 75%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,806,016.39	185,806,016.39	0.00
q.1 (iii) Waiver loss up to 50%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	464,615,045.96	464,615,045.96	0.00
<b>q.2 Settlements related to Unsecured defaulted loans</b>										
q.2 (i) Waiver Average Loss up to 70%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
q.2 (ii) Waiver loss up to 90%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,806,016.39	185,806,016.39	0.00
q.2 (iii) Waiver loss up to 60%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	464,615,045.96	464,615,045.96	0.00
<b>q.3 Settlements related to secured loans classified as "incaglio"</b>										
q.3 (i) Waiver Average Loss up to 20%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>q.4 Settlements related to Unsecured loans classified as "incaglio"</b>										
q.4 (i) Waiver Average Loss up to 40%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>q.5 Others</b>										
q.5 (i) Settlements on delinquent receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
q.5 (ii) Settlements on performing receivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>q.6 Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio
<b>r.1 Interest rate</b>				
Fixed to Fixed				0.00%
Fixed to Floating				0.00%
Floating to Fixed				0.00%
Floating to Floating	1.28	1,776.3	17,090.3	0.02%
<b>r.2 Amortization plan</b>				7.60%
<b>r.3 Payment holiday*</b>				3.48%

\* The Payment Holidays which accounts for the allocation of the Renegotiation Cash Reserve are related to the temporary suspension of interest payments

Receivables repurchased by the Originator	Repurchase price****	Outstanding amount (at repurchase date) of the repurchased receivables classified as default at repurchase date****	Outstanding amount (at repurchase date) of the repurchased receivables not classified as default at repurchase date****	% of Outstanding Principal at repurchased Portfolio minus or equal to 7% of Portfolio Purchase Price
<b>s.1 Total</b>	24.0	22.296		YES/VERO

\*As communicated by the Account Bank or available in the last Payment report / Come e se comunicato dall'Account Bank ovvero disponibile nell'ultimo Payment Report se inviato

\*\*\*According to the Agency and Account Agreement / Come indicato nell'Agency and Account Agreement

\*\*\*\*According to the Transfer Agreement / Come indicato nel Contratto di Cessione

\*\*\*\*\*According to the certification made by the Originator / Come certificato dall'Originator

**Impresa One S.r.l. - PORTFOLIO PERFORMANCE**

General Information about the Portfolio		At the end of the current Collection Period
a.1	Number of Loans	50,064
a.2	Outstanding Portfolio Amount	6,497,669,559.11
a.3	Instalment interest component	129,787,203
a.4	Interest amount from pre payments (*)	592
a.5	Weighted Average Remaining Term (2)	86.4
a.6	Weighted Average rate (fx rate) (2)	5.7160%
a.7	Weighted Average spread (floating rate) (2)	1.6450%

No	Borrower ID	Outstanding Amount	% of Outstanding Amount	Number of Loans	SAE	Region
1	000000019437750	80,162,743.06	0.30%	1	430	AZIO
2	000000001428984	20,093,838.14	0.30%	2	430	EMILIA ROMAGNA
3	000000006118112	19,772,727.88	0.29%	1	430	LOMBARDIA
4	000000040644271	19,000,000.00	0.28%	1	431	AZIO
5	0000000013796156	18,958,736.40	0.28%	3	430	EMILIA ROMAGNA
6	000000002914439	18,933,661.10	0.27%	3	430	VALLE D'AOSTA
7	000000040171850	18,248,256.23	0.27%	1	431	TOSCANA
8	000000002984479	18,137,690.58	0.27%	1	430	AZIO
9	0000000023949345	17,577,936.43	0.26%	1	430	AZIO
10	0000000017046054	17,448,216.97	0.26%	1	431	EMILIA ROMAGNA
11	000000001747914	17,448,216.97	0.26%	1	431	EMILIA ROMAGNA
12	000000016239682	17,307,163.63	0.25%	2	430	AZIO
13	000000000811611	16,938,424.98	0.25%	1	430	TRENTINO ALTO ADIGE
14	0000000001181750	16,518,417.28	0.24%	1	430	LOMBARDIA
15	0000000019628011	16,200,000.00	0.24%	1	431	LOMBARDIA
16	000000001920121	15,607,362.43	0.23%	1	430	PUGLIA
17	0000000019423087	14,933,689.77	0.22%	1	430	EMILIA ROMAGNA
18	0000000019412241	13,686,301.91	0.20%	1	430	TRENTINO ALTO ADIGE
19	0000000019711938	13,363,939.82	0.20%	1	430	AZIO
20	000000000048154	13,125,324.10	0.19%	1	430	VENETO
<b>Total</b>		<b>344,118,365.30</b>	<b>5.00%</b>	<b>25</b>		

Outstanding amount	At the end of the Collection Period				At start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
e.1	from 0 (included) to 100,000 (excluded) Euro	39,507	79.01%	1,071,607,548.30	16.49%	48,740	76.61%	1,649,001,663.97	17.75%
e.2	from 100,000 (included) to 200,000 (excluded) Euro	4,960	9.79%	684,217,100.00	10.54%	7,033	11.05%	991,677,336.26	10.67%
e.3	from 200,000 (included) to 300,000 (excluded) Euro	1,864	3.72%	453,934,697.20	6.99%	2,053	4.17%	647,384,456.49	6.97%
e.4	from 300,000 (included) to 400,000 (excluded) Euro	947	1.89%	328,183,611.18	5.05%	1,299	2.04%	448,860,280.80	4.83%
e.5	from 400,000 (included) to 500,000 (excluded) Euro	506	1.01%	233,206,322.07	3.59%	851	1.34%	378,991,969.12	4.08%
e.6	from 500,000 (included) to 600,000 (excluded) Euro	362	0.72%	192,162,706.98	2.96%	471	0.74%	426,869,926.69	4.57%
e.7	from 600,000 (included) to 700,000 (excluded) Euro	295	0.59%	180,981,632.51	2.79%	368	0.58%	238,089,826.21	2.58%
e.8	from 700,000 (included) to 800,000 (excluded) Euro	214	0.43%	160,317,393.50	2.47%	300	0.47%	223,786,000.30	2.41%
e.9	over 800,000 (included) Euro	1,409	2.81%	3,182,608,608.34	48.99%	1,909	3.00%	4,456,969,440.74	47.97%
<b>e.10 Total</b>		<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>89.99%</b>

Portfolio Seasoning (3)	At the end of the current Collection Period				At start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
d.1	from 0 (included) to 24 (excluded) months	12,905	25.78%	1,120,561,403.31	17.25%	31,794	49.97%	3,371,664,135.93	36.29%
d.2	from 24 (included) to 48 (excluded) months	21,198	42.16%	2,034,529,704.96	31.31%	19,770	31.07%	2,937,366,513.81	31.62%
d.3	from 48 (included) to 72 (excluded) months	10,229	20.43%	2,092,641,697.07	32.21%	8,278	13.01%	2,142,710,322.05	23.08%
d.4	from 72 (included) to 96 (excluded) months	3,568	7.13%	997,763,296.36	15.35%	3,272	5.14%	754,300,490.45	8.12%
d.5	from 96 (included) to 108 (excluded) months	1,228	2.45%	193,954,893.09	2.98%	509	0.80%	84,259,457.03	0.91%
d.6	from 108 (included) to 120 (excluded) months	508	1.01%	68,218,954.38	1.05%	-	0.00%	-	0.00%
d.7	from 120 (included) to 150 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
d.8	from 150 (included) to 180 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
d.9	over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>d.10 Total</b>		<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>100.00%</b>

e. Remaining Term (s)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	8,641	17.20%	2,113,185,478.45	3.21%	5,743	6.85%	303,345,163.47	4.21%
e.2 from 12 (included) to 24 months (excluded)	10,278	20.53%	465,046,096.58	7.19%	10,121	16.85%	720,373,798.09	7.75%
e.3 from 24 (included) to 48 months (excluded)	17,233	35.42%	1,414,756,073.50	21.77%	23,007	36.16%	1,830,600,392.47	19.07%
e.4 from 48 (included) to 72 months (excluded)	3,481	6.95%	625,202,112.91	9.50%	11,047	17.46%	1,640,635,567.70	17.66%
e.5 from 72 (included) to 96 months (excluded)	2,785	5.56%	938,113,238.74	14.20%	3,283	5.16%	1,074,529,678.20	11.57%
e.6 from 96 (included) to 120 months (excluded)	2,484	4.92%	683,897,307.03	10.40%	3,347	5.10%	1,165,801,376.83	12.50%
e.7 from 120 (included) to 180 months (excluded)	3,516	7.02%	1,171,274,356.56	18.03%	3,860	6.07%	1,400,842,086.04	15.08%
e.8 from 180 (included) to 240 months (excluded)	920	1.85%	466,298,908.20	7.19%	2,196	3.40%	821,030,264.37	8.80%
e.9 over 240 (included) months	241	0.48%	131,618,068.30	2.00%	520	0.82%	241,043,092.68	2.60%
<b>e.10 Total</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>99.99%</b>

f. By Region (s)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 ABRUZZO	484	0.97%	73,894,742.84	1.13%	595	0.94%	122,469,634.11	1.42%
f.2 BASILICATA	299	0.59%	28,370,528.78	0.43%	295	0.46%	31,185,663.97	0.34%
f.3 CALABRIA	648	1.29%	47,928,222.57	0.74%	881	1.35%	77,143,195.45	0.83%
f.4 CAMPANIA	3,189	6.33%	326,391,017.30	5.02%	4,410	6.93%	528,193,729.87	5.69%
f.5 EMILIA ROMAGNA	5,596	11.18%	933,698,728.48	14.37%	6,988	10.98%	1,298,190,797.41	13.97%
f.6 FRIULI VENEZIA GIULIA	1,488	2.95%	176,752,403.11	2.72%	1,888	2.97%	262,910,057.33	2.83%
f.7 LAZIO	3,860	7.72%	686,506,964.61	10.57%	4,901	7.73%	838,870,991.84	9.03%
f.8 LIGURIA	963	1.92%	90,229,368.86	1.39%	1,281	2.01%	159,778,518.57	1.72%
f.9 LOMBARDIA	6,051	12.09%	988,373,880.28	15.21%	7,434	11.69%	1,364,711,678.37	14.69%
f.10 MARCHE	1,247	2.49%	121,678,608.72	1.87%	1,771	2.78%	194,806,870.10	2.10%
f.11 MOLISE	293	0.59%	14,669,868.97	0.23%	367	0.58%	34,095,471.81	0.37%
f.12 PIEMONTE	6,634	13.25%	606,817,747.88	9.34%	8,753	13.75%	834,066,640.77	8.98%
f.13 PUGLIA	3,091	6.17%	225,778,707.82	3.47%	3,933	6.18%	323,577,212.01	3.48%
f.14 SARDEGNA	734	1.45%	64,413,060.89	0.98%	1,077	1.69%	101,268,939.39	1.09%
f.15 SICILIA	2,149	4.29%	256,370,810.59	3.95%	2,566	4.03%	385,327,352.44	4.15%
f.16 TOSCANA	2,501	5.00%	338,833,318.23	5.19%	3,021	4.75%	342,648,652.49	3.64%
f.17 TRENTO ALTO ADIGE	972	1.94%	228,603,862.79	3.52%	1,164	1.83%	290,819,109.80	3.12%
f.18 UMBRIA	1,143	2.28%	186,195,908.65	2.87%	1,411	2.22%	236,015,190.30	2.53%
f.19 VALLE D'AOSTA	133	0.27%	26,608,397.33	0.40%	165	0.26%	36,351,114.69	0.39%
f.20 VENETO	6,574	13.13%	1,172,719,544.38	18.05%	10,735	16.87%	1,648,385,849.70	17.74%
<b>f.21 Total</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.01%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>100.00%</b>

g. Payment Frequency	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Monthly	41,620	83.14%	2,288,268,624.43	44.40%	51,326	80.1%	4,109,474,636.20	43.24%
g.2 Bi monthly	-	0.00%	-	-	1	0.00%	121,297.87	0.00%
g.3 Quarterly	5,168	10.32%	1,888,828,389.00	29.07%	7,000	11.00%	2,644,862,391.64	28.47%
g.4 Four Monthly	1	0.00%	120,464.37	0.00%	2	0.00%	203,950.46	0.00%
g.5 Semy Annually	3,258	6.51%	1,682,676,626.86	25.90%	5,251	8.25%	2,344,411,092.84	25.24%
g.6 Annually	12	0.02%	37,087,984.45	0.57%	42	0.07%	80,638,936.38	0.87%
g.7 Other	-	0.00%	-	-	2	0.00%	9,285,714.28	0.10%
<b>g.8 Total</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>100.00%</b>

h. Payment Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Direct debit	49,371	98.52%	6,292,560,158.84	96.84%	63,444	99.72%	9,179,972,992.08	98.81%
h.2 R.I.D.	304	0.61%	18,044,372.33	0.28%	-	0.00%	-	0.00%
h.3 Cash payment	389	0.77%	184,105,366.80	2.84%	180	0.28%	1,103,227,997.19	1.19%
h.4 Other	31	0.06%	2,099,674.18	0.04%	-	0.00%	-	0.00%
<b>h.5 Total</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,919.27</b>	<b>100.00%</b>

i. Type of products	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
i.1 Secured loans	13,379	26.72%	4,240,354,266.00	65.41%	16,361	25.74%	4,208,618,204.82	45.07%
i.2 Unsecured Loans	36,686	73.28%	2,248,336,304.02	34.60%	48,263	75.86%	4,081,682,714.45	43.93%
i.3 of which "Agree"	277	0.55%	20,280,009.40	0.31%	3,052	4.79%	171,645,837.40	1.85%
<b>i.4 Total (i.1 plus i.2)</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,559.11</b>	<b>100.00%</b>	<b>66,447</b>	<b>100.00%</b>	<b>9,462,146,756.67</b>	<b>101.85%</b>

By Client Segment (SAB)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
1 100	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2 101	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3 102	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4 120	-	0.00%	-	0.00%	-	0.00%	-	0.00%
5 121	-	0.00%	-	0.00%	-	0.00%	-	0.00%
6 165	-	0.00%	-	0.00%	-	0.00%	-	0.00%
7 166	-	0.00%	-	0.00%	-	0.00%	-	0.00%
8 167	-	0.00%	-	0.00%	-	0.00%	-	0.00%
9 173	-	0.00%	-	0.00%	-	0.00%	-	0.00%
10 174	-	0.00%	-	0.00%	-	0.00%	-	0.00%
11 175	-	0.00%	-	0.00%	-	0.00%	-	0.00%
12 176	-	0.00%	-	0.00%	-	0.00%	-	0.00%
13 177	-	0.00%	-	0.00%	-	0.00%	-	0.00%
14 178	-	0.00%	-	0.00%	-	0.00%	-	0.00%
15 191	-	0.00%	-	0.00%	-	0.00%	-	0.00%
16 245	-	0.00%	-	0.00%	-	0.00%	-	0.00%
17 247	-	0.00%	-	0.00%	-	0.00%	-	0.00%
18 248	-	0.00%	-	0.00%	-	0.00%	-	0.00%
19 249	-	0.00%	-	0.00%	-	0.00%	-	0.00%
20 250	-	0.00%	-	0.00%	-	0.00%	-	0.00%
21 255	-	0.00%	-	0.00%	-	0.00%	-	0.00%
22 256	-	0.00%	-	0.00%	2	0.00%	1,439,226.86	0.00%
23 257	-	0.00%	-	0.00%	-	0.00%	-	0.00%
24 258	-	0.00%	-	0.00%	-	0.00%	-	0.00%
25 259	-	0.00%	-	0.00%	-	0.00%	-	0.00%
26 263	1	0.00%	2,780.23	0.00%	-	0.00%	-	0.00%
27 264	-	0.00%	-	0.00%	-	0.00%	-	0.00%
28 265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
29 266	-	0.00%	-	0.00%	-	0.00%	-	0.00%
30 267	3	0.11%	10,338,146.83	0.18%	-	0.00%	-	0.00%
31 268	8	0.02%	3,078,603.69	0.02%	14	0.02%	6,752,825.36	0.07%
32 270	-	0.00%	-	0.00%	-	0.00%	-	0.00%
33 273	-	0.00%	-	0.00%	-	0.00%	-	0.00%
34 275	-	0.00%	-	0.00%	-	0.00%	-	0.00%
35 276	-	0.00%	-	0.00%	-	0.00%	-	0.00%
36 278	-	0.00%	-	0.00%	-	0.00%	-	0.00%
37 279	-	0.00%	-	0.00%	-	0.00%	-	0.00%
38 280	32	0.00%	846,730.22	0.01%	-	0.00%	-	0.00%
39 283	2	0.00%	63,673.38	0.00%	-	0.00%	-	0.00%
40 284	59	0.12%	3,830,038.56	0.06%	62	0.10%	4,749,061.42	0.05%
41 294	-	0.00%	-	0.00%	-	0.00%	-	0.00%
42 295	-	0.00%	-	0.00%	-	0.00%	-	0.00%
43 296	-	0.00%	-	0.00%	-	0.00%	-	0.00%
44 300	-	0.00%	-	0.00%	-	0.00%	-	0.00%
45 320	-	0.00%	-	0.00%	-	0.00%	-	0.00%
46 430	21,777	43.50%	4,745,721,475.80	73.50%	28,335	44.24%	6,806,685,768.36	73.27%
47 431	195	0.39%	269,013,086.44	4.14%	226	0.36%	358,116,315.64	3.85%
48 450	-	0.00%	-	0.00%	-	0.00%	-	0.00%
49 470	-	0.00%	-	0.00%	-	0.00%	-	0.00%
50 471	-	0.00%	-	0.00%	-	0.00%	-	0.00%
51 472	-	0.00%	-	0.00%	-	0.00%	-	0.00%
52 473	-	0.00%	-	0.00%	-	0.00%	-	0.00%
53 474	-	0.00%	-	0.00%	-	0.00%	-	0.00%
54 480	297	0.51%	11,897,226.60	0.18%	379	0.60%	24,739,092.37	0.27%
55 481	598	1.17%	31,253,033.86	0.48%	723	1.14%	44,499,067.63	0.48%
56 492	4,704	9.20%	221,254,003.39	3.41%	5,088	8.09%	312,175,992.51	3.30%
57 490	395	0.79%	72,844,264.43	1.12%	519	0.82%	90,555,521.23	0.97%
58 491	498	0.99%	24,338,103.21	0.37%	708	1.11%	50,738,936.14	0.55%
59 492	8,087	16.11%	640,120,708.00	9.80%	9,545	15.00%	856,580,001.35	9.22%
60 500	-	0.00%	-	0.00%	-	0.00%	-	0.00%
61 501	1	0.00%	29,573.96	0.00%	-	0.00%	-	0.00%
62 551	-	0.00%	-	0.00%	-	0.00%	-	0.00%
63 552	-	0.00%	-	0.00%	-	0.00%	-	0.00%
64 500	150	0.30%	11,122,871.20	0.17%	-	0.00%	-	0.00%
65 614	5,091	10.17%	136,613,370.35	2.10%	5,728	9.00%	198,261,087.69	2.13%
66 615	8,248	16.41%	305,190,355.10	4.70%	11,792	18.53%	524,586,650.02	5.75%
67 704	-	0.00%	-	0.00%	-	0.00%	-	0.00%
68 705	-	0.00%	-	0.00%	-	0.00%	-	0.00%
69 706	-	0.00%	-	0.00%	-	0.00%	-	0.00%
70 707	-	0.00%	-	0.00%	-	0.00%	-	0.00%
71 708	-	0.00%	-	0.00%	-	0.00%	-	0.00%
72 709	-	0.00%	-	0.00%	-	0.00%	-	0.00%
73 713	-	0.00%	-	0.00%	-	0.00%	-	0.00%
74 714	-	0.00%	-	0.00%	-	0.00%	-	0.00%
75 715	-	0.00%	-	0.00%	-	0.00%	-	0.00%
76 717	-	0.00%	-	0.00%	-	0.00%	-	0.00%
77 718	-	0.00%	-	0.00%	-	0.00%	-	0.00%
78 724	-	0.00%	-	0.00%	-	0.00%	-	0.00%
79 725	-	0.00%	-	0.00%	-	0.00%	-	0.00%
80 726	-	0.00%	-	0.00%	-	0.00%	-	0.00%
81 727	-	0.00%	-	0.00%	-	0.00%	-	0.00%
82 728	-	0.00%	-	0.00%	-	0.00%	-	0.00%
83 729	-	0.00%	-	0.00%	-	0.00%	-	0.00%
84 733	-	0.00%	-	0.00%	-	0.00%	-	0.00%
85 734	-	0.00%	-	0.00%	-	0.00%	-	0.00%
86 735	-	0.00%	-	0.00%	-	0.00%	-	0.00%
87 738	-	0.00%	-	0.00%	-	0.00%	-	0.00%
88 743	-	0.00%	-	0.00%	-	0.00%	-	0.00%
89 744	-	0.00%	-	0.00%	-	0.00%	-	0.00%
90 745	-	0.00%	-	0.00%	-	0.00%	-	0.00%
91 746	-	0.00%	-	0.00%	-	0.00%	-	0.00%
92 747	-	0.00%	-	0.00%	-	0.00%	-	0.00%
93 748	-	0.00%	-	0.00%	-	0.00%	-	0.00%
94 749	-	0.00%	-	0.00%	-	0.00%	-	0.00%
95 758	-	0.00%	-	0.00%	-	0.00%	-	0.00%
96 759	1	0.00%	51,107.53	0.00%	2	0.00%	195,473.08	0.00%
97 768	-	0.00%	-	0.00%	-	0.00%	-	0.00%
98 769	-	0.00%	-	0.00%	-	0.00%	-	0.00%
99 770	-	0.00%	-	0.00%	-	0.00%	-	0.00%
100 771	-	0.00%	-	0.00%	-	0.00%	-	0.00%
101 772	-	0.00%	-	0.00%	-	0.00%	-	0.00%
102 773	-	0.00%	-	0.00%	-	0.00%	-	0.00%
103 774	-	0.00%	-	0.00%	-	0.00%	-	0.00%
104 775	-	0.00%	-	0.00%	-	0.00%	-	0.00%
105 783	-	0.00%	-	0.00%	-	0.00%	-	0.00%
106 784	-	0.00%	-	0.00%	-	0.00%	-	0.00%
107 785	-	0.00%	-	0.00%	-	0.00%	-	0.00%
108 791	-	0.00%	-	0.00%	-	0.00%	-	0.00%
109 794	-	0.00%	-	0.00%	-	0.00%	-	0.00%
110 800	-	0.00%	-	0.00%	-	0.00%	-	0.00%
15 Total	50,064	100.00%	6,497,668,558.11	100.00%	63,524	100.00%	9,290,300,919.21	99.99%

m. Interest Rate Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
m.1 fix	16,108	12.53%	501,243,450.33	13.87%	20,103	31.67%	1,279,464,722.00	13.77%
m.2 floating	33,876	67.87%	5,596,426,078.78	86.13%	43,521	68.40%	8,010,836,146.62	86.23%
<b>m.3 Total</b>	<b>50,064</b>	<b>100.00%</b>	<b>6,497,669,529.11</b>	<b>100.00%</b>	<b>63,624</b>	<b>100.00%</b>	<b>9,290,300,868.62</b>	<b>100.00%</b>

n. Interest Rate (fixed loans)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
n.1 0% (included) - 3% (excluded)	12.00	0.02%	1,868,739.26	0.03%	17.00	0.03%	2,820,229.98	0.03%
n.2 3% (included) - 4% (excluded)	285.00	0.57%	22,708,352.52	0.35%	462.00	0.73%	35,277,819.35	0.38%
n.3 4% (included) - 5% (excluded)	2,218.00	4.43%	1,151,751,869.83	1.79%	2,853.00	4.48%	178,210,669.80	1.92%
n.4 5% (included) - 6% (excluded)	6,964.00	12.51%	364,092,418.77	7.14%	17,746.00	12.19%	830,800,469.76	6.79%
n.5 >=6%	7,409.00	14.80%	298,988,460.15	4.62%	8,075.00	14.26%	432,359,094.36	4.69%
<b>n.6 Total</b>	<b>16,188.00</b>	<b>32.33%</b>	<b>591,243,450.33</b>	<b>13.87%</b>	<b>20,103.00</b>	<b>31.67%</b>	<b>1,279,464,722.00</b>	<b>13.77%</b>

o. Margins (floating loans)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
o.1 0% (included) - 1% (excluded)	2,224.00	4.44%	1,325,241,127.98	20.40%	2,928.00	4.60%	1,824,763,025.94	19.64%
o.2 1% (included) - 1.25% (excluded)	3,299.00	6.59%	919,135,992.57	14.15%	4,254.00	6.69%	1,274,305,041.00	13.72%
o.3 1.25% (included) - 1.5% (excluded)	2,548.00	5.09%	532,331,607.58	8.19%	3,471.00	5.46%	936,139,974.33	9.98%
o.4 1.5% (included) - 1.75% (excluded)	3,350.00	6.69%	550,807,351.82	8.48%	4,269.00	6.71%	768,615,371.67	8.27%
o.5 1.75% (included) - 2% (excluded)	2,340.00	4.69%	446,122,354.63	6.87%	2,986.00	4.71%	545,368,963.67	5.90%
o.6 >=2%	20,106.00	40.16%	1,822,787,424.20	28.09%	25,653.00	40.24%	2,691,763,850.21	29.97%
<b>o.7 Total</b>	<b>33,876.00</b>	<b>67.66%</b>	<b>5,596,426,078.78</b>	<b>86.14%</b>	<b>43,521.00</b>	<b>68.41%</b>	<b>8,010,836,146.62</b>	<b>86.23%</b>



By Client Industry (NAIC)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0.1	1,633	2.60%	165,974,170.51	2.55%	3,900	6.27%	302,264,676.30	3.77%
0.2	88	0.14%	4,389,224.01	0.07%	84	0.13%	5,872,387.32	0.08%
0.3	50	0.10%	3,422,008.30	0.05%	85	0.10%	5,172,377.42	0.06%
0.4	-	0.00%	-	-	-	0.00%	-	-
0.5	8	0.00%	-	0.00%	3	0.00%	-	0.00%
0.6	-	0.00%	17,878.44	0.00%	3	0.00%	58,199.22	0.00%
0.7	-	0.00%	-	-	1	0.00%	26,149.71	0.00%
0.8	85	0.17%	26,836,666.76	0.41%	106	0.17%	33,113,009.83	0.38%
0.9	3	0.01%	693,656.27	0.01%	3	0.00%	770,537.84	0.01%
0.10	1,080	2.16%	199,128,687.81	3.08%	1,640	2.42%	281,548,479.70	3.03%
0.11	88	0.20%	28,602,639.33	0.43%	161	0.25%	49,790,032.60	0.54%
0.12	5	0.01%	116,583.68	0.00%	19	0.03%	819,424.72	0.01%
0.13	327	0.65%	44,788,442.34	0.69%	484	0.78%	84,196,799.30	0.91%
0.14	14	0.03%	44,534,419.54	0.69%	632	0.84%	87,342,898.63	0.92%
0.15	263	0.53%	24,938,167.64	0.38%	322	0.52%	46,447,655.00	0.50%
0.16	212	1.02%	50,756,686.48	0.77%	568	1.05%	98,763,256.87	1.06%
0.17	145	0.29%	23,824,460.37	0.37%	208	0.33%	45,076,796.93	0.49%
0.18	388	0.78%	29,621,750.37	0.46%	486	0.78%	44,668,028.49	0.48%
0.19	17	0.03%	8,621,776.03	0.10%	34	0.05%	14,293,233.49	0.15%
0.20	221	0.44%	57,571,386.38	0.89%	271	0.43%	85,807,958.22	0.92%
0.21	18	0.04%	18,442,261.77	0.28%	27	0.04%	23,588,426.29	0.25%
0.22	374	0.75%	79,731,144.81	1.23%	647	0.86%	142,663,883.49	1.54%
0.23	23	0.05%	86,523,819.80	1.34%	762	1.20%	173,335,286.34	1.87%
0.24	24	1.02%	81,403,102.22	1.25%	261	0.41%	118,298,712.96	1.27%
0.25	25	2.07%	209,061,683.84	3.22%	2,613	3.95%	306,061,724.36	3.29%
0.26	288	0.58%	38,619,862.34	0.61%	296	0.46%	55,549,564.81	0.60%
0.27	310	0.62%	48,507,520.28	0.75%	443	0.70%	77,338,317.00	0.83%
0.28	738	1.47%	128,686,472.71	1.98%	979	1.54%	228,385,537.12	2.46%
0.29	29	1.26%	30,911,857.02	0.48%	192	0.30%	39,478,693.79	0.42%
0.30	30	0.19%	40,838,775.93	0.63%	117	0.18%	63,261,122.40	0.68%
0.31	481	0.96%	48,438,984.58	0.74%	588	0.94%	74,311,473.13	0.80%
0.32	32	0.06%	50,462,499.32	0.77%	602	0.90%	69,160,794.21	0.74%
0.33	33	0.36%	19,809,987.18	0.30%	534	0.84%	40,401,775.83	0.43%
0.34	34	0.00%	-	0.00%	-	0.00%	-	0.00%
0.35	108	0.22%	73,742,767.89	1.13%	116	0.18%	108,742,678.37	1.17%
0.36	23	0.05%	15,476,767.30	0.24%	24	0.04%	37,280,268.02	0.40%
0.37	77	0.15%	9,155,741.93	0.14%	80	0.13%	11,063,500.87	0.13%
0.38	181	0.36%	27,382,348.07	0.42%	215	0.34%	43,451,743.45	0.47%
0.39	19	0.04%	2,048,443.89	0.03%	30	0.05%	5,160,809.84	0.05%
0.40	40	0.00%	-	0.00%	-	0.00%	-	0.00%
0.41	41	3.98%	560,697,843.42	8.63%	470	7.53%	864,351,388.02	9.30%
0.42	42	0.49%	32,551,449.20	0.50%	248	0.40%	84,831,811.16	0.90%
0.43	43	2.71%	118,679,360.21	1.83%	3,084	4.85%	185,408,962.39	2.00%
0.44	44	0.00%	-	0.00%	-	0.00%	-	0.00%
0.45	45	3.99%	151,999,541.39	2.34%	2,127	3.34%	227,291,602.30	2.45%
0.46	46	4.81%	493,357,990.37	7.41%	6,424	10.10%	862,897,915.48	9.14%
0.47	47	7.46%	447,284,175.34	6.89%	8,888	13.87%	1,285,169,524.28	13.74%
0.48	48	0.00%	-	0.00%	-	0.00%	-	0.00%
0.49	49	3.47%	117,175,888.89	1.80%	2,032	3.19%	153,403,692.57	1.65%
0.50	50	0.09%	10,784,999.06	0.17%	58	0.09%	19,849,138.25	0.20%
0.51	51	0.01%	3,251,003.95	0.00%	6	0.01%	3,520,308.85	0.04%
0.52	52	0.51%	52,026,612.77	0.80%	322	0.51%	74,038,586.25	0.80%
0.53	53	0.00%	618,241.30	0.01%	31	0.05%	1,056,272.30	0.01%
0.54	54	0.00%	-	0.00%	-	0.00%	-	0.00%
0.55	1,091	2.18%	305,730,402.19	4.71%	1,609	2.37%	379,757,876.52	4.09%
0.56	56	3.07%	181,662,344.56	2.80%	3,174	4.99%	228,325,094.58	2.46%
0.57	57	0.00%	-	0.00%	-	0.00%	-	0.00%
0.58	83	0.13%	8,396,300.08	0.13%	83	0.13%	11,358,000.70	0.12%
0.59	105	0.21%	13,856,986.20	0.21%	112	0.18%	18,455,979.08	0.20%
0.60	60	0.04%	4,814,819.95	0.07%	23	0.04%	7,676,063.73	0.08%
0.61	61	0.10%	4,879,544.13	0.07%	60	0.09%	6,776,775.80	0.07%
0.62	62	0.14%	37,656,183.34	0.57%	465	0.76%	62,355,490.54	0.67%
0.63	63	0.83%	27,458,362.20	0.42%	429	0.67%	36,894,953.38	0.39%
0.64	235	0.47%	54,628,467.88	0.84%	555	0.87%	172,009,546.25	1.85%
0.65	65	0.00%	87,886.74	0.00%	-	0.00%	-	0.00%
0.66	66	0.31%	5,035,320.10	0.08%	99	0.16%	3,640,470.58	0.04%
0.67	67	0.00%	-	0.00%	-	0.00%	-	0.00%
0.68	68	9.17%	1,521,971,581.47	23.42%	4,866	7.81%	1,768,297,693.09	19.03%
0.69	69	0.95%	10,476,388.53	0.16%	126	0.21%	14,072,519.49	0.15%
0.70	400	0.80%	260,514,111.41	4.02%	319	0.50%	201,463,265.50	2.17%
0.71	71	0.03%	19,078,272.22	0.29%	225	0.36%	22,090,700.01	0.24%
0.72	72	0.06%	6,803,703.33	0.11%	35	0.06%	6,500,051.41	0.07%
0.73	73	0.41%	11,080,784.15	0.17%	209	0.33%	12,955,489.68	0.14%
0.74	74	0.65%	23,331,819.65	0.36%	562	0.79%	31,665,114.88	0.34%
0.75	75	0.01%	28,545.58	0.00%	5	0.01%	76,822.94	0.00%
0.76	76	0.00%	-	0.00%	-	0.00%	-	0.00%
0.77	77	0.54%	21,183,566.74	0.33%	285	0.45%	30,822,364.42	0.33%
0.78	78	0.01%	580,949.08	0.01%	17	0.03%	2,141,879.32	0.02%
0.79	79	0.35%	11,189,048.44	0.17%	205	0.32%	20,075,326.49	0.22%
0.80	80	0.04%	5,124,650.34	0.08%	29	0.05%	7,291,442.70	0.08%
0.81	81	0.48%	29,733,035.22	0.46%	485	0.76%	46,986,349.84	0.51%
0.82	82	0.81%	67,522,766.84	1.04%	715	1.12%	136,076,729.99	1.46%
0.83	83	0.00%	-	0.00%	-	0.00%	-	0.00%
0.84	84	0.00%	-	0.00%	-	0.00%	-	0.00%
0.85	85	0.39%	17,509,211.06	0.27%	250	0.39%	23,192,006.08	0.25%
0.86	86	0.99%	60,846,634.45	0.94%	370	0.58%	76,789,140.54	0.83%
0.87	87	0.14%	20,779,012.80	0.32%	80	0.13%	22,615,624.04	0.24%
0.88	88	0.15%	8,334,450.05	0.13%	68	0.11%	9,538,549.76	0.10%
0.89	89	0.00%	-	0.00%	-	0.00%	-	0.00%
0.90	90	0.11%	2,522,851.52	0.04%	56	0.09%	8,571,042.85	0.09%
0.91	91	0.01%	1,808,763.20	0.03%	6	0.01%	2,253,014.41	0.02%
0.92	92	0.00%	-	0.00%	83	0.13%	6,102,265.82	0.06%
0.93	93	0.60%	38,901,310.23	0.60%	354	0.56%	62,883,011.51	0.57%
0.94	94	0.00%	60,038.97	0.00%	7	0.01%	134,491.39	0.00%
0.95	95	0.74%	9,206,987.72	0.14%	373	0.59%	14,458,024.86	0.16%
0.96	96	2.42%	36,592,622.51	0.56%	1,334	2.10%	54,503,156.95	0.59%
0.97	97	0.00%	-	0.00%	-	0.00%	-	0.00%
0.98	98	0.00%	12,820.14	0.00%	1	0.00%	17,126.40	0.00%
0.99	99	0.00%	-	0.00%	-	0.00%	-	0.00%
0.100	ALL/NO	0.83%	38,291,143.83	0.59%	531	0.83%	84,297,702.01	0.91%
0.101	Total	100.00%	6,497,669,569.11	100.00%	63,624	100.00%	9,290,300,919.27	99.99%

Setoff amount	Amount at the end of Collecta Period	
0.1	Accounts	958,359,477
0.2	Bonds	2,511
0.3	Derivatives	2,683,834
0.4	Total	961,045,822

(A) If relates to the Portfolio non classified as Default, as of the end of the collection period, once the payment of the collected installments according to the spreadsheet "Collection" has been done.  
(B) If relates to the Region of the Original Borrower which granted the loan.  
(C) Average weighted by outstanding amount.  
(D) Calculated as the difference between the reporting date and the origination date.  
(E) Calculated as the ratio between the outstanding principal and the appraised value.