

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	18/05/2012	
Relevant Quarterly Collection Period	01/02/2012	30/04/2012
Relevant Interest Period	29/02/2012	31/05/2012
Payment Date	31/05/2012	

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Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Rating	DBRS	AAA
	Moody's	Aa2*
		Unrated
		Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

*Rating on 22/05/2012: RW Negative

Consumer One Srl - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	94,079,844.42	ISSUER PRINCIPAL AVAILABLE FUNDS	400,146,081.12
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	94,002,237.73	(a) Principal components related to the Receivables collected by the Servicer	332,739,864.57
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments	-	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	57,617.11	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	19,989.58	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	15,104,843.99
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	-
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	-	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	52,301,372.56
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	-	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	-
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
		(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	479,121,081.55		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

Euro

INTEREST AVAILABLE FUNDS		94,079,844.42
First	Expenses	5,504.74
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,025.00
Third	Amount necessary to balance the Expenses Account up to Retention Amount	4,613.08
Fourth	Remuneration, indemnities or proper costs and expenses to	
	a) the Account Bank	-
	b) the Custodian Bank	500.00
	c) the Cash Manager	-
	d) the Calculation Agent	35,000.00
	e) the Additional Calculation Agent	18,150.00
	f) the Principal Paying Agent	700.00
	g) the Corporate Servicer	20,146.97
	h) the Servicer	1,678,840.69
Fifth	Amount due to the Swap Counterparty	8,898,612.46
Sixth	Interest on the Senior Notes	16,975,485.80
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-
Eighth	To the Principal Deficiency Ledger	15,104,843.99
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-
Tenth	to pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	5,819,395.59
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-
Twelfth	To pay any interest amount and proper costs and expenses to	
	a) The Cash reserve Subordinated Loan Provider	3,794,382.61
	b) The Renegotiation Reserve Subordinated Loan Provider	41,849.66
	c) the Set-Off Reserve Subordinated Loan Provider	-
Thirteenth	To pay any principal amount a to	
	a) The Cash reserve Subordinated Loan Provider	25,000,000.00
	b) The Renegotiation Reserve Subordinated Loan Provider	454,676.09
	c) the Set-Off Reserve Subordinated Loan Provider	-
Fourteenth	Interest on the Junior Notes	16,224,117.75
Fifteenth	Variable return on the Junior Notes	-

PRINCIPAL PRIORITY OF PAYMENT

Euro

PRINCIPAL AVAILABLE FUNDS		400,146,081.12
First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	During the Revolving Period, to pay to the Originator:	
	a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date	363,728,985.74
	b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates	-
	c) the Principal Component of Future Receivable due and payable	452,851.47
Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral	35,964,243.91
	b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	-
Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid:	
	a) in relation to Existing Receivable comprised in the Further Portfolio	-
	b) in relation to each Future Receivable	-
Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Tenth	Junior Notes Retained Amount	-

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debt to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	15,104,843.99	15,104,843.99	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	420,000,000.00	420,000,000.00	-	-	420,000,000.00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	5,000,000.00	5,000,000.00	-
	Amount replenished	Renegotiation Reserve Account at the end			
	-	5,000,000.00			

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	362,108	3,672,875,175.77	96.43%	96.47%	357,823	3,600,462,194.25	363,004.00	3,688,490,822.77	-	-
Arrear Loans	11,806	120,119,862.40	3.15%	3.14%	11,180	115,557,481.38	7,530.00	76,808,046.96	-	-
Defaulted Loans (net of recovery)	1,480	15,965,938.86	0.42%	0.39%	74	741,708.53	1.00	6,117.89	-	-
Total	375,394	3,808,960,977	100.00%	100.00%	369,077	3,716,761,384.16	370,535.00	3,765,313,987.62	-	-

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	4440	44,570,845.91	37.09%	37.61%	5,047.00	51,382,913.90	4,360.00	43,289,628.33	-	-
2 arrears	2219	22,799,415.73	18.98%	18.92%	2,016.00	20,855,871.92	1,605.00	16,467,997.04	-	-
3 arrears	1453	14,997,323.61	12.49%	12.31%	1,299.00	13,117,352.25	1,000.00	11,680,579.74	-	-
4 arrears	1136	11,141,240.43	9.28%	9.62%	959.00	9,810,359.44	486.00	5,200,067.59	-	-
5 arrears	1004	10,580,037.74	8.81%	8.52%	816.00	8,923,014.92	79.00	769,174.27	-	-
6 arrears	851	8,598,376.45	7.16%	7.21%	705.00	7,760,309.96	-	-	-	-
7 arrears	703	7,432,622.53	6.19%	5.95%	338.00	3,807,658.99	-	-	-	-
8 arrears	0	-	0.00%	0.00%	-	-	-	-	-	-
more than 8 arrears	0	-	0.00%	0.00%	-	-	-	-	-	-
Total	11,806	120,119,862	100.00%	100.00%	11,180.00	115,557,481.38	7,530.00	76,808,046.96	-	-

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Number of Loans	1408	0.36%	73	1	-	1,480	1,480	0.38%
Amount classified as Default	15,233,186.46	0.36%	735,590.64	6,117.89	-	15,974,894.99	15,974,894.99	0.39%

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
Recovered amount	35,870.26	0%	-	-	-	35,870	35,870	0.00

Pre-payments	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the [initial portfolio]
Principal component	113,936,060.31	2.72%	90,957,666.35	144,466,594.41	-	349,360,321.13	349,360,321.13	0.03

Receivables repurchased by the Originator	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Principal components	-	-	-	-	-	-	-	-
Number of Receivables	-	-	-	-	-	-	-	-

Debtors	Amount	%
Number of debtors	385,887	96.16%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1,303,775	0.03%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2,380,940	0.06%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	4,156,724,023.91	100.00%
Receivables paying a Floating Rate	-	0.00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	373,914	393,129
a.2	Outstanding Portfolio Amount:	3,792,995,038.17	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	10,144.03	10,667
a.4	Weighted Average Seasoning (months) (2):	20.75	13.78
a.5	Weighted Average Remaining Term (months) (3):	58.75	62.39

b.	Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1	0.00 - 4.999,99	127,015	33.96%	323,825,902.13	8.53%	127,808	32.51%	373,504,974.12	8.91%
b.2	5.000,00 - 9.999,99	105,883	28.32%	788,892,814.96	20.80%	108,968	27.72%	807,089,317.45	19.25%
b.3	10.000,00 - 14.999,99	61,539	16.46%	758,616,647.20	20.00%	66,336	16.87%	813,426,284.27	19.40%
b.4	15.000,00 - 19.999,99	34,019	9.10%	588,538,019.22	15.52%	37,057	9.43%	638,919,163.73	15.24%
b.5	20.000,00 - 24.999,99	19,023	5.09%	422,938,616.95	11.15%	21,435	5.45%	475,652,695.38	11.33%
b.6	25.000,00 - 29.999,99	11,884	3.18%	323,807,392.29	8.54%	14,150	3.60%	386,557,320.63	9.22%
b.7	30.000,00 - 34.999,99	5,420	1.45%	173,845,660.87	4.58%	7,478	1.90%	238,732,915.14	5.70%
b.8	35.000,00 - 39.999,99	3,005	0.80%	112,218,596.18	2.96%	3,058	0.78%	114,584,894.61	2.73%
b.9	From and over 40.000,00	6,126	1.64%	300,311,388.37	7.92%	6,839	1.74%	344,890,411.00	8.22%
b.10	Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c.	Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1	from 1 (included) to 12 (excluded) months	52,525	14.04%	725,298,012.66	19.12%	170,414	43.35%	1,972,578,997.87	47.04%
c.2	from 12(included) to 24 (excluded) months	171,171	45.78%	1,715,519,308.43	45.23%	146,604	37.29%	1,520,010,274.00	36.25%
c.3	from 24 (included) to 36 (excluded) months	109,358	29.25%	1,004,236,248.21	26.48%	70,131	17.84%	659,320,364.16	15.72%
c.4	from 36 (included) to 48 (excluded) months	40,860	10.93%	347,941,468.87	9.17%	5,980	1.52%	41,448,340.30	0.99%
c.5	from 48 (included) to 60 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.6	from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7	from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8	from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9	over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11	Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d.	Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1	from 1 (included) to 12 (excluded) months	48,165	12.89%	68,910,352.12	1.81%	30,903	7.86%	52,631,896.20	1.26%
d.2	from 12(included) to 24 (excluded) months	50,046	13.38%	213,132,949.52	5.62%	52,788	13.43%	208,704,438.92	4.98%
d.3	from 24 (included) to 36 (excluded) months	56,398	15.08%	394,315,269.14	10.40%	60,352	15.35%	395,348,700.52	9.43%
d.4	from 36 (included) to 48 (excluded) months	59,887	16.02%	571,048,853.64	15.06%	57,997	14.75%	531,315,079.02	12.67%
d.5	from 48 (included) to 60 (excluded) months	59,150	15.82%	724,568,417.06	19.10%	66,057	16.80%	775,328,448.34	18.49%
d.6	from 60 (included) to 72 (excluded) months	53,737	14.37%	758,567,222.78	20.00%	53,395	13.58%	775,643,922.42	18.50%
d.7	from 72 (included) to 84 (excluded) months	34,637	9.26%	589,171,266.35	15.53%	59,510	15.15%	949,471,920.42	22.63%
d.8	from 84 (included) to 96 (excluded) months	4,052	1.08%	152,873,976.63	4.03%	2,281	0.58%	88,830,810.83	2.12%
d.9	over 96(included) months	7,842	2.10%	320,406,730.93	8.45%	9,846	2.50%	416,082,759.66	9.92%
d.10	Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,510	1.21%	47,925,068.97	1.26%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	1,216	0.33%	13,873,545.71	0.37%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	8,610	2.30%	93,750,164.47	2.47%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	28,365	7.59%	318,973,557.44	8.41%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	36,120	9.66%	329,537,189.38	8.69%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	10,632	2.84%	96,310,741.03	2.54%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	50,667	13.55%	557,215,961.19	14.69%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	8,397	2.25%	72,009,611.97	1.90%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	40,505	10.83%	366,604,271.70	9.67%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	6,921	1.85%	69,129,881.23	1.82%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	2,467	0.66%	29,272,045.22	0.77%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	41,664	11.14%	396,101,718.04	10.44%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	19,644	5.25%	222,018,242.58	5.85%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	6,643	1.78%	72,091,542.88	1.90%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	43,108	11.53%	495,967,367.60	13.08%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	13,581	3.63%	144,915,216.86	3.82%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENTO ALTO ADIGE	4,054	1.08%	33,090,676.28	0.87%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	9,230	2.47%	92,932,286.30	2.45%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	1,562	0.42%	15,923,983.64	0.42%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	36,018	9.63%	325,351,965.68	8.58%	39,201	9.97%	369,255,469.48	8.80%
e.21 Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	309,518	82.77%	3,272,670,939.37	86.28%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	63,722	17.04%	514,185,945.80	13.56%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	617	0.17%	5,423,638.16	0.14%	-	0.00%	-	0.00%
g.4 Altro	57	0.02%	714,514.84	0.02%	-	0.00%	-	0.00%
g.5 Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	41,825	11.19%	321,731,152.71	8.49%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	331,483	88.65%	3,469,995,953.62	91.48%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	606	0.16%	1,267,931.84	0.03%	864	0.22%	2,273,648.97	0.05%
h.4 Total	373,914	100.00%	3,792,995,038.17	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato

(2) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultim

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	401,295	395,624
a.2	Outstanding Portfolio Amount:	4,156,724,023.91	4,140,566,428.01
a.3	Average Outstanding Portfolio Amount (1):	10,358.27	10,466
a.4	Weighted Average Seasoning (months) (2):	19.2	18
a.5	Weighted Average Remaining Term (months) (3):	60.0	61

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4.999,99	129,555	32.28%	335,654,293.41	0.08	129,784	32.80%	345,826,974.57	8.35%
b.2 5.000,00 - 9.999,99	115,514	28.79%	855,927,839.00	0.21	110,577	27.95%	827,972,253.94	20.00%
b.3 10.000,00 - 14.999,99	68,004	16.95%	834,772,148.90	0.20	66,796	16.88%	822,065,995.04	19.85%
b.4 15.000,00 - 19.999,99	37,520	9.35%	647,053,849.81	0.16	37,501	9.48%	648,266,240.68	15.66%
b.5 20.000,00 - 24.999,99	21,247	5.29%	471,127,241.33	0.11	21,115	5.34%	469,391,440.20	11.34%
b.6 25.000,00 - 29.999,99	13,045	3.25%	355,201,498.42	0.09	13,536	3.42%	370,045,675.76	8.94%
b.7 30.000,00 - 34.999,99	6,538	1.63%	209,522,120.08	0.05	6,365	1.61%	204,121,089.66	4.93%
b.8 35.000,00 - 39.999,99	3,232	0.81%	120,755,922.80	0.03	3,198	0.81%	119,415,236.52	2.88%
b.9 From and over 40.000,00	6,640	1.65%	326,709,110.16	0.08	6,752	1.71%	333,461,521.64	8.05%
b.10 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	79,906	19.92%	1,089,026,998.40	26.20%	112,662	28.48%	1,461,508,912.77	35.30%
c.2 from 12 (included) to 24 (excluded) months	171,171	42.65%	1,715,519,308.43	41.27%	159,310	40.27%	1,564,680,971.79	37.79%
c.3 from 24 (included) to 36 (excluded) months	109,358	27.25%	1,004,236,248.21	24.16%	96,529	24.40%	897,145,286.28	21.67%
c.4 from 36 (included) to 48 (excluded) months	40,860	10.18%	347,941,468.87	8.37%	27,123	6.86%	217,231,257.17	5.25%
c.5 from 48 (included) to 60 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	48,181	12.01%	69,001,875.66	1.66%	45,070	11.39%	68,070,646.85	1.83%
d.2 from 12 (included) to 24 (excluded) months	50,287	12.53%	214,571,773.47	5.16%	48,946	12.37%	204,755,979.26	5.43%
d.3 from 24 (included) to 36 (excluded) months	60,602	15.10%	425,210,304.02	10.23%	58,962	14.90%	403,386,441.42	10.30%
d.4 from 36 (included) to 48 (excluded) months	63,122	15.73%	600,840,215.25	14.45%	60,013	15.17%	559,529,633.78	14.29%
d.5 from 48 (included) to 60 (excluded) months	64,569	16.09%	783,365,181.86	18.85%	65,695	16.61%	795,457,816.32	19.60%
d.6 from 60 (included) to 72 (excluded) months	55,866	13.87%	783,828,003.06	18.86%	54,743	13.84%	771,350,869.99	19.93%
d.7 from 72 (included) to 84 (excluded) months	46,125	11.49%	769,678,822.41	18.52%	49,455	12.50%	823,304,683.82	16.16%
d.8 from 84 (included) to 96 (excluded) months	4,076	1.02%	153,965,041.92	3.70%	3,820	0.97%	145,685,080.88	3.87%
d.9 over 96 (included) months	6,667	2.16%	356,262,806.26	8.57%	8,920	2.25%	369,025,275.69	8.59%
d.10 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,842	1.20%	52,415,961.93	1.25%	4,744	1.20%	51,930,369.13	1.25%
e.2 BASILICATA	1,294	0.32%	14,910,317.71	0.36%	1,281	0.32%	15,208,523.56	0.37%
e.3 CALABRIA	9,155	2.28%	101,275,116.18	2.44%	8,998	2.27%	101,533,911.33	2.45%
e.4 CAMPANIA	30,420	7.58%	347,459,629.78	8.36%	29,732	7.52%	345,410,852.10	8.34%
e.5 EMILIA ROMAGNA	38,843	9.68%	363,820,905.83	8.75%	38,677	9.78%	363,859,573.14	8.79%
e.6 FRIULI VENEZIA GIULIA	11,332	2.82%	105,132,826.34	2.53%	11,336	2.87%	105,853,971.23	2.56%
e.7 LAZIO	54,524	13.59%	611,963,043.63	14.72%	53,293	13.47%	605,422,905.42	14.62%
e.8 LIGURIA	8,917	2.22%	78,094,740.76	1.88%	8,878	2.24%	79,212,968.46	1.91%
e.9 LOMBARDIA	43,442	10.83%	402,546,766.32	9.68%	42,667	10.78%	401,380,088.52	9.69%
e.10 MARCHE	7,453	1.86%	75,940,770.46	1.83%	7,359	1.86%	75,567,891.13	1.83%
e.11 MOLISE	2,651	0.66%	31,819,129.98	0.77%	2,629	0.66%	31,851,514.06	0.77%
e.12 PIEMONTE	44,690	11.14%	434,593,629.18	10.46%	44,494	11.25%	435,974,830.97	10.53%
e.13 PUGLIA	21,104	5.26%	242,514,743.38	5.83%	20,723	5.24%	240,627,945.38	5.81%
e.14 SARDEGNA	7,073	1.76%	77,894,117.39	1.87%	6,954	1.76%	77,873,131.16	1.88%
e.15 SICILIA	46,146	11.50%	539,050,264.83	12.97%	45,070	11.39%	534,991,383.54	12.92%
e.16 TOSCANA	14,626	3.64%	159,580,079.48	3.84%	14,268	3.61%	157,456,487.34	3.80%
e.17 TRENTO ALTO ADIGE	4,376	1.09%	36,733,194.93	0.88%	4,367	1.10%	36,647,698.30	0.89%
e.18 UMBRIA	9,894	2.47%	102,508,564.90	2.47%	9,842	2.49%	102,399,747.23	2.47%
e.19 VALLE D'AOSTA	1,673	0.42%	17,332,010.48	0.42%	1,667	0.42%	17,549,381.60	0.42%
e.20 VENETO	38,840	9.68%	361,138,210.42	8.69%	38,645	9.77%	359,813,254.41	8.69%
e.21 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	333,198	83.03%	3,594,975,466.20	86.49%	329,001	83.16%	3,574,171,104.33	86.32%
g.2 R.I.D.	67,423	16.80%	555,610,404.71	13.37%	66,159	16.72%	562,017,448.84	0.01%
g.3 Bollettino Postale	617	0.15%	5,423,638.16	0.13%	429	0.11%	3,943,838.98	0.10%
g.4 Altro	57	0.01%	714,514.84	0.02%	35	0.01%	434,035.86	13.57%
g.5 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	43,891	10.94%	345,661,555.76	8.32%	43,371	10.96%	355,533,298.62	8.59%
h.2 Personal Loans	356,788	88.91%	3,809,715,100.32	91.65%	351,566	88.86%	3,783,502,368.37	91.38%
h.3 Purpose Loans	616	0.15%	1,347,367.83	0.03%	687	0.17%	1,530,761.02	0.04%
h.4 Total	401,295	100.00%	4,156,724,023.91	100.00%	395,624	100.00%	4,140,566,428.01	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato

(2) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima





