

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	17/12/2012	
Relevant Quarterly Collection Period	01/08/2012	31/10/2012
Relevant Interest Period	31/08/2012	30/11/2012
Payment Date	30/11/2012	

This Investors Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail customers (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

UniCredit Bank AG is supervised by the German Federal Financial Supervisory Authority (BaFIN). It is incorporated in Germany with limited liability.

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB.

Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	Unrated
	Moody's	Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One Srl - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	94,470,172.68	ISSUER PRINCIPAL AVAILABLE FUNDS	469,309,422.53
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	93,884,977.14	(a) Principal components related to the Receivables collected by the Servicer	314,652,464.78
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments	-	(b) Without duplication of (a) above principal components invested in Eligible Investments	-
(c) All Recoveries collected by the Servicer	540,611.73	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	19,797.73	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	8,998,078.32
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	66,119,517.77
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quartely Collection Period	24,786.08	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	79,497,620.02
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	-	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	41,741.64
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Pyaments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
		(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	554,781,516.89		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		94,470,172.68	PRINCIPAL AVAILABLE FUNDS		469,309,422.53
First	Expenses	2,466.03	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,039.60			
Third	Amount necessary to balance the Expenses Account up to Retention Amount	19,680.14	Second	During the Revolving Period, to pay to the Originator: a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates c) the Principal Component of Future Receivable due and payable	391,320,652.87
Fourth	Remuneration, indemnities or proper costs and expenses to a) the Account Bank b) the Custodian Bank c) the Cash Manager d) the Calculation Agent e) the Additional Calculation Agent f) the Principal Paying Agent g) the Corporate Servicer h) the Servicer	-			-
		500.00			829,882.49
		-	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	77,158,887.17
		35,000.00			-
		18,150.00	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid: a) in relation to Existing Receivable comprised in the Further Portfolio b) in relation to each Future Receivable	-
		700.00			-
		19,007.02	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
		2,133,595.14			
Fifth	Amount due to the Swap Counterparty	13,143,200.31	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Sixth	Interest on the Senior Notes	11,492,884.43	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
			Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Eighth	To the Principal Deficiency Ledger	8,998,078.32	Tenth	Junior Notes Retained Amount	-
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-			
Tenth	to pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	5,994,588.62			
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-			
Twelfth	To pay any interest amount and proper costs and expenses to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	2,671,829.40			
		389,083.26			
		1,000,000.00			
Thirteenth	To pay any principal amount a to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	25,000,000.00			
		389,083.26			
		1,000,000.00			
Fourteenth	Interest on the Junior Notes	22,679,528.79			
Fifteenth	Variable return on the Junior Notes	0.00			

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	8.998.078,32	8.998.078,32	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	420.000.000,00	420.000.000,00	-	-	420.000.000,00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	5.000.000,00	5.000.000,00	68.527,72
	Amount replenished	Renegotiation Reserve Account at the end			
	-	4.933.472,28			

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	348.477	3.588.097.151,05	94,95%	95,01%	358738	3.617.398.569,20	362.108,00	3.672.876.175,77	357.823,00	3.600.462.194,25
Arrear Loans	13.445	139.957.408,88	3,70%	3,67%	16350	166.949.580,52	11.806,00	120.119.862,40	11.180,00	115.557.481,38
Defaulted Loans (net of recoveries)	4.935	50.992.999,56	1,35%	1,32%	3969	43.183.023,57	4.486,00	15.985.938,86	74,00	741.708,53
Total	366.757	3.778.947.459	100,00%	100,00%	379054	3.826.518.173,29	375.394,00	3.808.969.977,03	369.077,00	3.716.761.584,16

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	6189	62.585.159,09	44,71%	46,04%	6.563,00	66.498.167,72	4.440,00	44.570.845,91	5.047,00	51.382.913,90
2 arrears	2073	31.800.455,28	22,25%	22,16%	2.868,00	30.193.813,06	2.219,00	22.786.415,73	2.016,00	20.855.971,92
3 arrears	1969	20.174.609,41	14,41%	13,90%	1.993,00	20.424.167,02	1.453,00	14.997.323,61	1.299,00	13.117.362,25
4 arrears	1329	13.708.638,18	9,79%	9,88%	1.564,00	16.034.730,75	1.136,00	11.141.240,43	969,00	9.810.369,44
5 arrears	1038	11.441.827,97	8,18%	7,70%	1.317,00	13.726.609,40	1.034,00	10.580.037,74	816,00	8.923.014,92
6 arrears	9	89.000,49	0,06%	0,07%	1.094,00	11.479.637,67	851,00	8.598.376,45	705,00	7.760.309,64
7 arrears	34	177.719,06	0,13%	0,25%	951,00	9.592.463,90	703,00	7.432.627,53	338,00	3.807.658,99
8 arrears	0	-	0,00%	0,00%	-	-	-	-	-	-
more than 8 arrears	0	-	0,00%	0,00%	-	-	-	-	-	-
Total	13.445	139.957.409	100,00%	100,00%	16.350,00	166.949.580,52	11.806,00	120.119.862,40	11.180,00	115.557.481,38

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Number of Loans	887	0,23%	2.492	1.400	73	4.859	4.859	1,24%
Amount classified as Default	9.113.537,32	0,22%	26.367.550,64	16.233.186,46	735.590,64	51.439.865,06	51.445.982,95	1,23%

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
Recovered amount	425.882,28	0,83%	168.783	35.870	-	630.536	630.536	0,01

Pre-payments	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the [initial portfolio]
Principal component	101.290.691,99	2,42%	127.565.712,13	113.936.060,33	90.957.666,39	433.750.130,84	578.236.725,25	0,14

Receivables repurchased by the Originator	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Principal component	61.939.954,67	1,48%	-	-	-	61.939.954,67	61.939.954,67	1,48%
Number of Receivables	5.986	1,52%	-	-	-	5.986	5.986	1,52%

Debtors	Amount	%
Number of debtors	376.774	96,27%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1.276.460	0,03%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2.361.644	0,06%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	4.119.375.212,80	100,00%
Receivables paying a Floating Rate	-	0,00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	361,922	393,129
a.2	Outstanding Portfolio Amount:	3,728,054,559.93	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	10,300.71	10,666.62
a.4	Weighted Average Seasoning (months) (2):	23.33	13.78
a.5	Weighted Average Remaining Term (months) (3):	58.15	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	117,820	32.55%	302,059,466.22	8.10%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	103,085	28.48%	762,951,634.99	20.47%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	62,148	17.17%	764,140,005.70	20.50%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	34,272	9.47%	591,707,566.75	15.87%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	18,777	5.19%	417,222,439.30	11.19%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	11,063	3.06%	301,399,174.08	8.08%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	5,624	1.55%	180,405,111.88	4.84%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	3,213	0.89%	120,141,515.49	3.22%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	5,920	1.64%	288,027,645.52	7.73%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	55,383	15.30%	737,017,448.67	19.77%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	119,492	33.02%	1,371,278,166.37	36.78%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	116,103	32.08%	1,019,801,541.65	27.35%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	58,535	16.17%	515,049,350.40	13.82%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	12,409	3.43%	84,908,052.84	2.28%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	46,141	12.75%	67,917,935.50	1.81%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	50,127	13.85%	222,512,769.25	5.97%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	54,585	15.08%	390,277,062.24	10.47%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	59,575	16.46%	584,981,924.19	15.69%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	58,115	16.06%	709,042,902.75	19.02%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	47,316	13.07%	686,653,975.88	18.42%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	34,752	9.60%	622,777,897.87	16.71%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	4,011	1.11%	148,643,114.60	3.99%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	7,300	2.02%	295,246,977.65	7.92%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,399	1.22%	47,769,769.20	1.27%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	1,222	0.34%	14,547,500.65	0.39%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	8,336	2.30%	88,924,720.86	2.39%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	27,990	7.73%	314,821,972.36	8.44%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	32,864	9.08%	298,243,014.28	8.00%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	9,947	2.75%	93,300,951.28	2.50%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	50,166	13.86%	559,430,667.47	15.01%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	7,926	2.19%	68,987,080.27	1.85%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	39,168	10.82%	358,333,782.46	9.61%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	6,728	1.86%	69,168,885.19	1.86%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	2,451	0.68%	29,369,164.37	0.79%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	39,973	11.04%	391,093,930.86	10.49%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	19,386	5.36%	219,849,160.94	5.90%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	6,577	1.82%	71,148,619.84	1.91%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	42,743	11.81%	496,775,861.07	13.33%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	13,326	3.68%	144,090,892.15	3.87%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENINO ALTO ADIGE	3,808	1.05%	32,519,434.45	0.87%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	8,916	2.46%	91,673,011.81	2.46%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	1,504	0.42%	15,836,989.36	0.42%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	34,492	9.53%	322,169,151.06	8.64%	39,201	9.97%	369,255,469.48	8.80%
e.21 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	299,302	82.70%	3,251,199,925.02	87.21%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	61,285	16.93%	462,736,049.29	12.41%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	727	0.20%	5,611,026.39	0.15%	-	0.00%	-	0.00%
g.4 Altro	608	0.17%	8,507,559.23	0.23%	-	0.00%	-	0.00%
g.5 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	40,295	11.14%	282,742,013.81	7.59%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	321,182	88.74%	3,444,403,981.29	92.39%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	445	0.12%	908,564.83	0.02%	864	0.22%	2,273,648.97	0.05%
h.4 Total	361,922	100.00%	3,728,054,559.93	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	390,986	392,258
a.2	Outstanding Portfolio Amount:	4,119,375,212.80	4,113,005,866.11
a.3	Average Outstanding Portfolio Amount (1):	10,535.86	10,485.46
a.4	Weighted Average Seasoning (months) (2):	21.47	20.57
a.5	Weighted Average Remaining Term (months) (3):	59.67	59.94

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	120,898	30.91%	316,417,225.04	0.08	125,440	31.98%	318,783,466.40	7.75%
b.2 5,000.00 - 9,999.99	113,224	28.96%	833,717,937.29	0.20	108,916	27.77%	805,681,213.93	19.59%
b.3 10,000.00 - 14,999.99	68,600	17.55%	840,074,235.91	0.20	68,986	17.59%	844,984,746.83	20.54%
b.4 15,000.00 - 19,999.99	37,893	9.69%	652,325,183.44	0.16	38,064	9.70%	655,749,534.22	15.94%
b.5 20,000.00 - 24,999.99	21,101	5.40%	467,591,261.42	0.11	21,451	5.47%	475,845,253.38	11.57%
b.6 25,000.00 - 29,999.99	12,278	3.14%	334,276,760.63	0.08	12,645	3.22%	344,385,268.97	8.37%
b.7 30,000.00 - 34,999.99	6,928	1.77%	222,025,581.66	0.05	6,722	1.71%	215,366,058.70	5.24%
b.8 35,000.00 - 39,999.99	3,468	0.89%	129,753,092.23	0.03	3,328	0.85%	124,193,704.64	3.02%
b.9 From and over 40,000.00	6,596	1.69%	323,193,935.18	0.08	6,706	1.71%	328,016,619.04	7.98%
b.10 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	84,447	21.61%	1,128,338,101.54	27.39%	78,765	20.08%	1,124,731,275.24	27.35%
c.2 from 12(included) to 24 (excluded) months	119,492	30.56%	1,371,278,166.37	33.29%	138,832	35.39%	1,437,084,889.66	34.94%
c.3 from 24 (included) to 36 (excluded) months	116,103	29.69%	1,019,801,541.65	24.76%	116,854	29.79%	1,053,454,967.93	25.61%
c.4 from 36 (included) to 48 (excluded) months	58,535	14.97%	515,049,350.40	12.50%	51,532	13.14%	457,994,274.56	11.14%
c.5 from 48 (included) to 60 (excluded) months	12,409	3.17%	84,908,052.84	2.06%	6,275	1.60%	39,740,458.72	0.97%
c.6 from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	46,155	11.79%	68,010,757.30	1.65%	49,476	12.61%	69,310,078.78	1.69%
d.2 from 12(included) to 24 (excluded) months	50,303	12.87%	223,484,327.53	5.43%	52,035	13.27%	229,287,775.68	5.57%
d.3 from 24 (included) to 36 (excluded) months	59,043	15.10%	421,988,536.46	10.24%	56,171	14.32%	403,956,038.25	9.82%
d.4 from 36 (included) to 48 (excluded) months	62,927	16.09%	614,691,526.46	14.92%	62,741	15.99%	613,337,296.18	14.91%
d.5 from 48 (included) to 60 (excluded) months	64,114	16.40%	773,891,864.07	18.79%	63,265	16.13%	781,208,307.79	18.99%
d.6 from 60 (included) to 72 (excluded) months	49,248	12.60%	712,828,457.50	17.30%	52,686	13.43%	752,319,158.26	18.29%
d.7 from 72 (included) to 84 (excluded) months	46,782	11.97%	812,165,770.90	19.72%	43,331	11.05%	764,636,794.21	18.59%
d.8 from 84 (included) to 96 (excluded) months	4,051	1.04%	150,270,285.79	3.65%	4,136	1.05%	154,252,152.34	3.75%
d.9 over 96(included) months	8,363	2.14%	342,043,686.79	8.30%	8,417	2.15%	344,698,264.62	8.38%
d.10 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,776	1.21%	53,254,077.56	1.30%	4,796	1.22%	52,843,719.19	1.31%
e.2 BASILICATA	1,297	0.33%	15,602,455.01	0.38%	1,316	0.34%	15,705,642.84	0.36%
e.3 CALABRIA	8,859	2.27%	95,844,949.59	2.33%	9,016	2.30%	99,019,901.07	2.41%
e.4 CAMPANIA	30,175	7.72%	343,712,047.36	8.34%	30,135	7.68%	346,785,184.41	8.43%
e.5 EMILIA ROMAGNA	32,864	8.41%	298,243,014.28	7.24%	35,998	9.18%	329,992,514.91	8.02%
e.6 FRIULI VENEZIA GIULIA	10,973	2.81%	106,712,378.74	2.59%	10,888	2.78%	103,378,790.77	2.51%
e.7 LAZIO	54,879	14.04%	626,878,771.51	15.22%	54,002	13.77%	613,712,994.22	14.92%
e.8 LIGURIA	8,542	2.18%	76,819,075.44	1.86%	8,654	2.21%	76,620,314.10	1.86%
e.9 LOMBARDIA	42,198	10.79%	395,103,147.17	9.59%	42,413	10.81%	396,499,682.08	9.64%
e.10 MARCHE	7,329	1.87%	77,065,551.25	1.87%	7,366	1.88%	76,676,003.97	1.86%
e.11 MOLISE	2,662	0.68%	32,524,455.43	0.79%	2,638	0.67%	32,045,636.80	0.78%
e.12 PIEMONTE	44,166	11.30%	446,689,848.04	10.84%	43,536	11.10%	433,278,153.36	10.53%
e.13 PUGLIA	20,831	5.33%	239,443,628.61	5.81%	20,846	5.31%	241,937,092.82	5.88%
e.14 SARDEGNA	7,013	1.79%	77,536,076.42	1.88%	7,002	1.79%	77,893,334.37	1.89%
e.15 SICILIA	46,274	11.84%	547,872,412.59	13.30%	45,898	11.70%	542,983,898.50	13.20%
e.16 TOSCANA	14,405	3.68%	158,449,295.48	3.85%	14,417	3.68%	159,022,766.77	3.87%
e.17 TRENITINO ALTO ADIGE	4,253	1.09%	37,817,721.21	0.92%	4,198	1.07%	36,378,376.53	0.88%
e.18 UMBRIA	9,817	2.51%	104,072,491.40	2.53%	9,699	2.47%	101,586,687.29	2.47%
e.19 VALLE D'AOSTA	1,684	0.43%	18,160,696.77	0.44%	1,644	0.42%	17,479,401.92	0.42%
e.20 VENETO	37,989	9.72%	367,573,118.94	8.92%	37,796	9.64%	359,165,570.19	8.73%
e.21 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

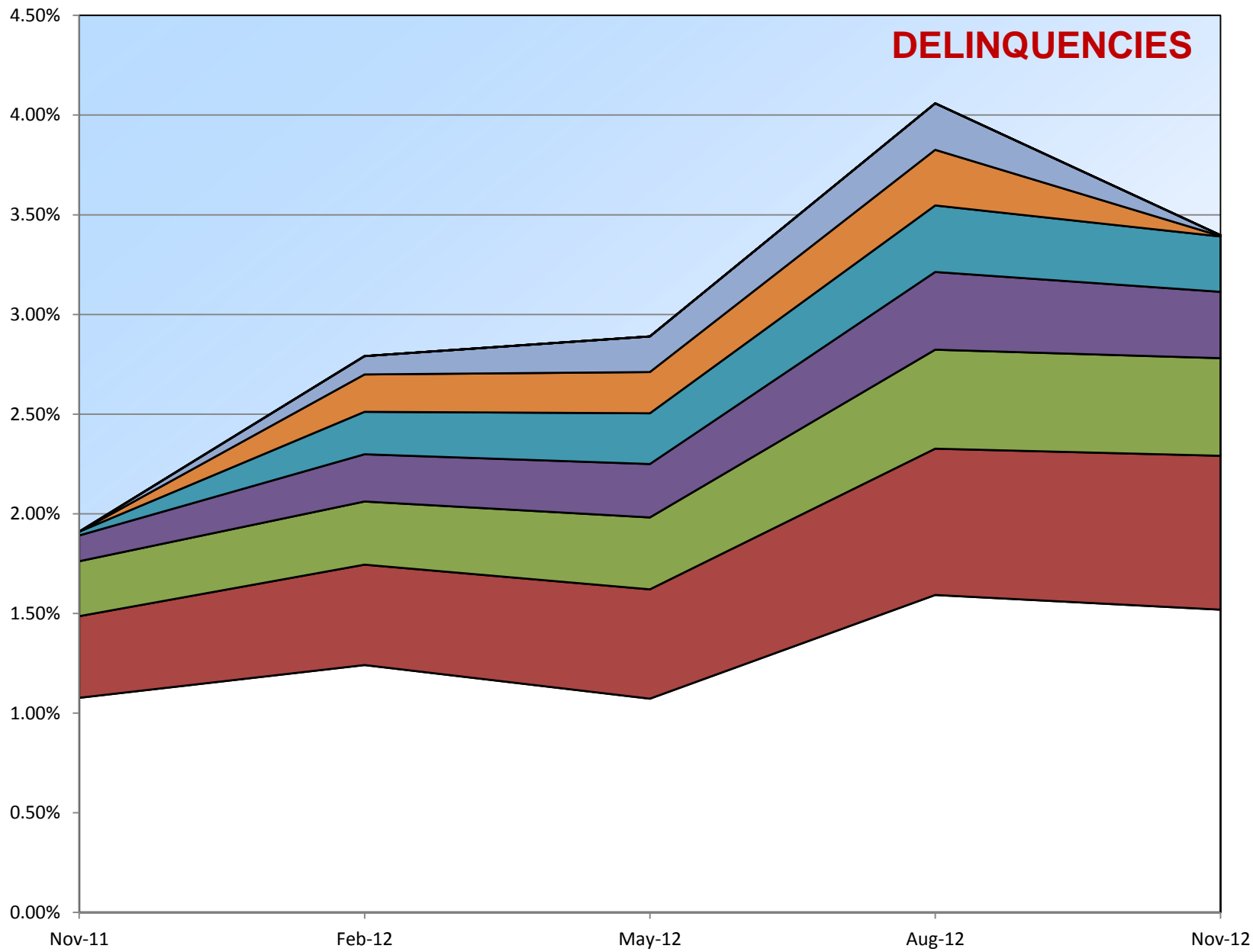
g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	326,023	83.38%	3,619,058,105.68	87.85%	325,827	83.06%	3,582,627,180.92	87.10%
g.2 R.I.D.	63,628	16.27%	486,198,521.50	11.80%	65,508	16.70%	521,837,399.32	12.69%
g.3 Bollettino Postale	727	0.19%	5,611,026.39	0.14%	731	0.19%	6,226,617.95	0.15%
g.4 Altro	608	0.16%	8,507,559.23	0.21%	192	0.05%	2,314,667.92	0.06%
g.5 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

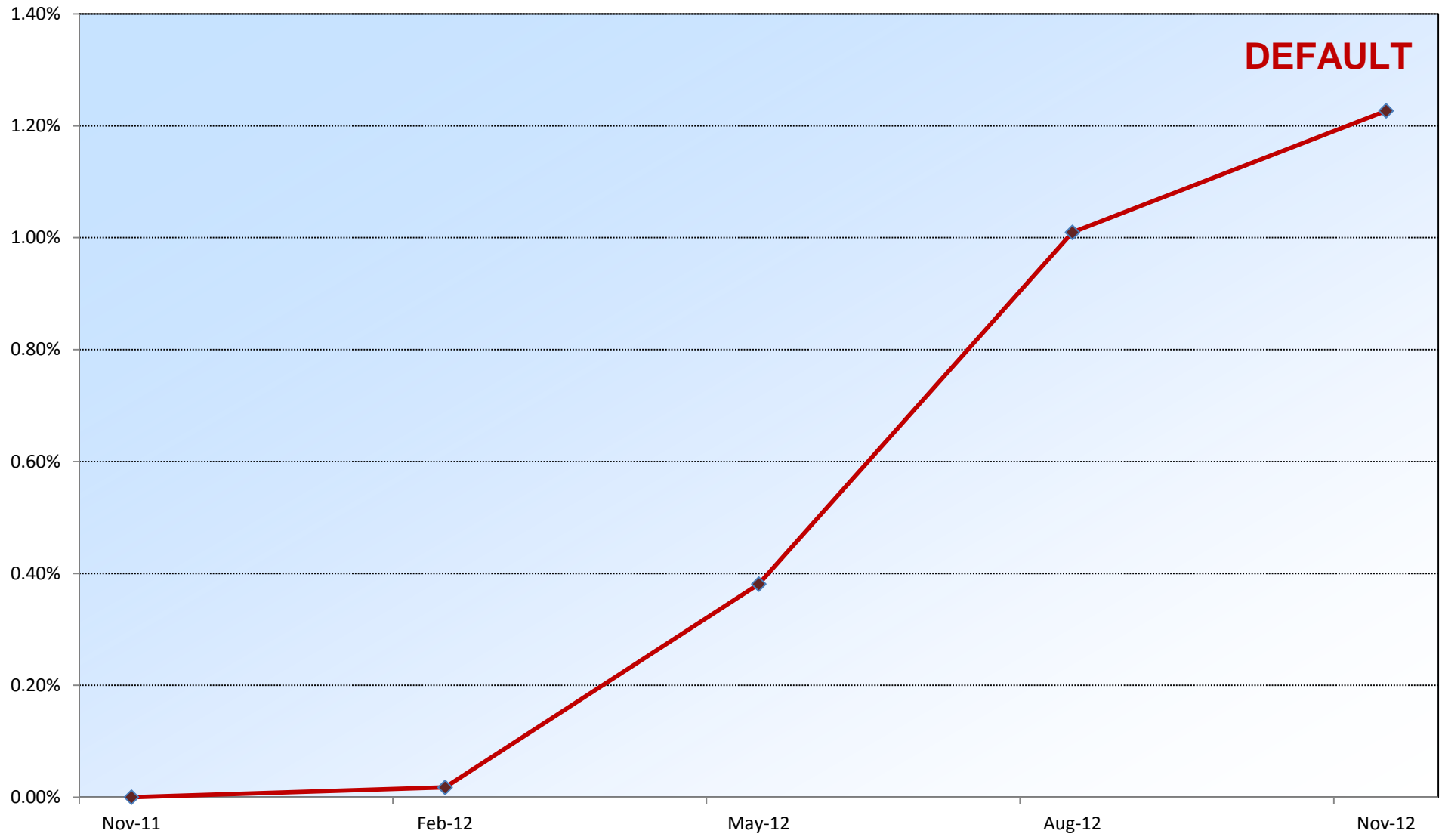
h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	41,246	10.54%	292,219,644.14	7.10%	42,533	10.84%	318,670,167.84	7.75%
h.2 Personal Loans	349,289	89.34%	3,826,199,556.67	92.88%	349,219	89.03%	3,793,204,434.85	92.22%
h.3 Purpose Loans	451	0.12%	956,011.99	0.02%	506	0.13%	1,131,263.42	0.03%
h.4 Total	390,986	100.00%	4,119,375,212.80	100.00%	392,258	100.00%	4,113,005,866.11	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).





—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

WEIGHTED AVERAGE CPR

